

Registered number: 1106461
Charity number: 1180261

Whitehill & Bordon Community Trust
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 October 2023

Whitehill & Bordon Community Trust
(A company limited by guarantee)

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**Reference and administrative details of the charity, its trustees and advisers
for the year ended 31 October 2023**

Directors and Trustees

Sarajane Bartlett (resigned 29 September 2023)
Sarah Burch
Gary Butler
Julie Butler
Mark Eastlake (resigned 18 July 2023)
Emma Fyfield
Christopher Taylor (resigned 18 July 2023)

Company registered number

11006461

Charity registered number

1180261

Registered office

Building 51E, Whitehill and Bordon Enterprise Park, Budds Lane, Bordon. GU35 0FJ

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Trustees' report
For the year ended 31 October 2023

The Trustees present their annual report together with the financial statements of the charity for the 1 November 2022 to 31 October 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under Section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and Activities

Policies and objectives

The Whitehill & Bordon Community Trust is an organisation working in partnership with residents, local authorities and other community organisations to enhance the growing community. We will create and manage events and places for people that support active, healthy lifestyles promoting pride of place.

We do this by bringing people together to set the community's vision for the town and through working in partnership with the Town and District Councils and the developers of the regeneration programme.

The Charity's Objects are specifically restricted to the following: -

- to relieve hardship for young people in the Area of Benefit by providing recreational and leisure time activities in the interest of social welfare and improving quality of life;
 - to relieve hardship by providing assistance and advice through training, employment and enterprise opportunities for unemployed people and for those with financial or other charitable need in particular but not exclusively for young people in the Area of Benefit;
 - to advance citizenship and community development by helping people living or working in the Area of Benefit develop the skills and ability to participate more fully in society;
 - to relieve those in charitable need or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants by providing and managing facilities, activities and services for recreation and leisure purposes in order to improve health and wellbeing and social welfare;
 - to further the participation in an understanding of arts, culture and heritage by providing and managing facilities, activities and services to improve education and quality of life; and
 - to advance amateur sport by providing opportunities for sports and healthy lifestyle activities for public benefit.
- In the furtherance of the Objects the Charity shall at all times actively promote and take into consideration the principles of equality of opportunity.

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Chairman's Report
Achievements and performance

It is with great pleasure that I am writing my third report for the Whitehill & Bordon Community Trust Annual Report. We are a registered charity with the aim to ensure our local community is at the heart of everything we do.

The Community Trust was established in 2017 as part of the town regeneration and 6 years on now consists entirely of community members. The trustees share the same vision, to ensure that the best outcomes are delivered for everyone living and working in Whitehill & Bordon, working in partnership with other local organisations to promote a pride of place. To achieve this, we work hard alongside all existing community groups already in place to ensure we do not replicate but enhance what already happens in the town.

During the last year our trustees have remained focused and we look forward to being able to welcome new trustees from the community in the near future.

Café Hogmoor has had another fantastic year. The café employs a number of staff (all from the local community) with 2 completing their apprenticeships. The Café was also able to donate £23,000 profit to the Trust to assist us with our future projects and events and in supporting other local organisations and charities. In July we held our successful Community Day event

The Beehive continues to have regular use by the local organisations that hire it. During the summer months we hold a monthly craft fair which continues to increase in number of stalls attending regularly. The Reading Fairy is just one of the regular hirers of the space. It is great having the toilet facilities and Café Hogmoor complimenting the Beehive and we plan to continue increasing its use.

Building 94 is our facility providing a safe space for the local youth. Currently it is home to the local Scout group and Y-Plus who operate a twice weekly youth club and school holiday activities. The Trust has also supported Y-Plus in their outreach work. We intend to continue providing activities from this venue to support the local youth.

The Trust continues to develop Honey Pin Orchard and Nut Tree Meadow (Pocket Parks) with added raised beds for local residents to use.

We continue to support the local food bank as they become in higher demand.

April saw the second Secrets of the Heath come to Hogmoor Inclosure and was such a success that there are already discussions taking place in collaboration with Southdown's, Landtrust and Deadwater Valley Trust to bring it back again in September next year. This will become an annual event attracting 3000 visitors to the site.

In May we assisted and facilitated Charity Walk for Peace in Hogmoor Inclosure along with other managing partners of the Inclosure. A number of local charities took part in this event. Talks are already in place for the event next year.

We continue to attend regular meetings with all local groups and organisations to support them on their events and projects. We supported Whitehill & Bordon Regeneration Company at their events.

Throughout the year we work in collaboration with Abri and Whitehill Town Council to bring community gardens to the local community. The poly tunnel continues to thrive, allowing local schools and groups to grow vegetables or plants from seed which are all put to good use in the community including supplying the food bank.

I would like to thank all my fellow trustees and volunteers who support the Trust. I would like to offer special thanks to our staff for all the hard work they continue to do in supporting the Trust. I look forward to working with them all going forward as we continue to work alongside and support other local organisations and charities while continuing to bring a sense of pride for the community we serve.

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Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees will endeavour not to set aside funds unnecessarily. The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 5 September 2017.

The charity is constituted under a Memorandum of Association dated 5 September 2017 and is a registered charity number 1180261.

b. Method of appointment or election of Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is recognised as the Board of Directors of the company. The Trustees of the company through the year and to the date of signing the report are as shown on page 1

The Trustees may at any time co-opt any person duly qualified to be appointed as a Trustee to fill a vacancy in their number.

c. Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Trustees' responsibilities statement

The Trustees (who are also directors of Whitehill & Bordon Community Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

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- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 13/06/2024 and signed on their behalf by:

Gary Butler
Treasurer

Whitehill & Bordon Community Trust
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Independent examiner's report
For the year ended 31 October 2023

Report

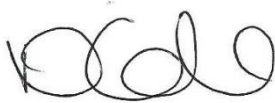
I have examined the financial statements and paperwork, which have been prepared under standard accounting policies. I have examined the entries in Xero, the Trial Balance and detailed entries report.

Basis of Opinion

I have conducted this examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements and deem the accounting policies appropriate to the circumstances. I have checked the income and outgoings to the bank statements and entries on Xero.

Opinion

In my opinion the financial statements reflect a fair view of Whitehill & Bordon Community Trusts affairs on 31 October 2022 based on the information provided.



Nicky Cole MAAT

Mad About Bookkeeping Ltd
Wolfe Mead
Farnham Road
Bordon
GU35 0NH

17th July 2024

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Statement of financial activities incorporating income and expenditure account

For the year ended 31 October 2023

Recommended categories by activity	Note	Unrestricted funds £	Restricted income funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	24,969	15,970	40,939	68,914
Charitable activities	3	83,171	-	83,171	37,043
Other trading activities	4	22,926	-	22,926	70,583
Total Income		131,066	15,970	147,036	176,540
Expenditure on:					
Charitable activities	5	50,196	14,789	64,985	55,908
Other	6	12,646	144	12,790	68,478
Total Expenditure		62,842	14,933	77,775	124,386
Net income/(expenditure)		68,224	1,037	69,261	52,154
Extraordinary items		-	-	-	-
Transfers between funds	11	-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		68,224	1,037	69,261	52,154
Reconciliation of funds:					
Total funds brought forward		142,555	30,489	173,044	120,890
Total funds carried forward		210,779	31,526	242,305	173,044

The Notes on pages 10 to 17 form part of these financial statements

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Balance Sheet
As at 31 October 2023

	Note	Unrestricted funds £	Restricted income funds £	Total 2023 £	Total 2022 £
Current assets					
Debtors	9	99,151	-	99,151	79,929
Cash at bank and in hand		142,970	21,285	164,255	94,327
Total current assets		242,121	21,285	263,406	174,256
Creditors: amounts falling due within one year	10	21,102	-	21,102	1,212
Total assets less current liabilities		221,019	21,285	242,304	173,044
Total net assets		221,019	21,285	242,304	173,044
Funds of the Charity					
Restricted income funds	11		21,285	21,285	30,489
Unrestricted funds	11	221,019	-	221,019	142,555
Total funds		221,019	21,285	242,304	173,044

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 13/06/2024 and signed on their behalf, by:

Gary Butler
Treasurer

The notes on pages 10 to 16 form part of these financial statements.

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Statement of cash flows

For the year ended 31 October 2023

	Note	2023	2022
		£	£
Cash flows from operating activities			
Net cash provided by operating activities	13	<u>69,928</u>	<u>29,068</u>
Change in cash and cash equivalent in the year		69,928	28,934
cash and cash equivalents brought forward		94,327	65,393
Cash and cash equivalents carried forward	14	<u>164,255</u>	<u>94,327</u>

The notes on pages 10 to 16 form part of these financial statements.

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Notes to the financial statements
for the year ended 31 October 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Notes to the financial statements
for the year ended 31 October 2023

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational and social welfare operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Stock

Any stock is valued at lower of cost and net realizable value.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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Notes to the financial statements
for the year ended 31 October 2023

2. Income from Donations and Legacies

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations from the public & local businesses	24,969	-	24,969	57,770
Abri Youth Activities (Refunded)	-	-4,940	-4,940	4,940
Swish Fibre Youth club Project	-	5,000	5,000	-
Charity Walk for Peace	-	1,250	1,250	-
Asmodee Youth Project		971	971	
Spring Into Heath 2	-	9,142	9,142	-
Recycle my Cycle	-	1,000	1,000	-
Bilb Planting	-	3,000	3,000	2,585
Other grants	-	547	547	584
	24,969	15,970	40,939	65,879
Total 2022	60,355	8,559	68,914	

3. Income from charitable activities

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Residents contributions	83,171	-	83,171	37,043
	83,171	-	83,171	37,043
Total 2022	37,043	-	37,043	

4. Other Income

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Recharge Staff Costs	-		-	59,154
Hire of hall	22,538		22,538	10,280
Beverage & Miscellaneous Sales	388		388	1,149
	22,926	-	22,926	70,583
Total 2022	70,583	-	70,583	

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Notes to the financial statements
for the year ended 31 October 2023

5. Expenditure on charitable activities

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Staff Costs	38,390	1,377	39,767	36,469
Advertising and promotions	-	-	-	-
Activities and events	209	9,171	9,380	4,747
Professional services	1,604	4,222	5,826	13,310
Communication Costs	120	-	120	295
Printing , postage & stationery	339	19	358	251
Rent	9,474	-	9,474	-
Training	60	-	60	836
	50,196	14,789	64,985	55,908
Total 2022	42,232	13,676	55,908	

6. Expenditure on other activities

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Staff Cost for Café	-	-	-	59,154
Advertising and promotions	4,924	-	4,924	679
Licences, fees and subscriptions	853	144	997	1,099
Professional services	1,091	-	1,091	-
Insurance	1,562	-	1,562	1,289
Bank Charges	178	-	178	267
Miscellaneous Expenses	3,941	-	3,941	6,023
Independents examiner's fee	97	-	97	100
	12,646	144	12,790	68,611
Total 2022	64,210	4,401	68,611	

7. Net income/ (expenditure)

this is stated after charging:

	2023	2022
	£	£
Independent examiner's fee	100	100

During the year, no Trustees received any remuneration (2022- £NIL)

During the year, no Trustees received any benefits in kind (2022 - £NIL)

During the year, no Trustees received any reimbursement of expenses (20212- £NIL)

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Notes to the financial statements
for the year ended 31 October 2023

8. Taxation

The company is a registered charity and is, therefore, exempt on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen in the charity.

9. Debtors

	2023	2022
	£	£
Debtors	99,151	53,203
Prepayments and accrued income	2,613	26,726
	101,764	79,929

10. Creditors falling due within one year

	2023	2022
	£	£
Creditors	1,050	582
Accruals and deferred income	20,052	630
	21,102	1,212

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for the year ended 31 October 2023

11. Statement of Funds

Statement of funds - current year

	Balance at 01-Nov-22	Income	Expenditure	Transfers in / (out)	Gains / (Losses)	Balance at 31-Oct-23
	£	£	£	£	£	£
General funds						
Unrestricted income fund	142,555	131,066	52,602	-	-	221,019
Total unrestricted funds	142,555	131,066	52,602	-	-	221,019
Restricted funds						
Bright Ideas grant	116		116			0
Educational grant	363		180			183
Pocket Parks grant	5,869		4,687			1,182
School readiness grant	107					107
Teen Tech grant 2020	302		302			-
Litter Project grant	345					345
Hogmoor SANG	13,071		6,582			6,489
Youth Project	448		448			0
Bug Habitat	405		405			0
Community Resilience	680		149			531
Holiday Hunger	179		179			0
Community Map	80		80			0
Serco Foundation Youth Project	3,000					3,000
Abri Youth Activities Funding	4,940	4,940				0
Swish Fibre Youth club Project	-	5,000	1,776			3,224
Charity Walk for Peace	-	1,250	1,250			0
Asmodee Youth Project	-	971	971			0
Spring into Heath 2	-	9,142	3,966			5,176
Recycle my Cycle	-	1,000	900			100
Bulb Planting	-	3,000	2,984			16
Other grants	584	547	200			931
	30,489	15,970	25,175	-	-	21,285
Total of funds	173,044	147,036	77,777	-	-	242,304

Statement of funds - Prior year

	Balance at 01-Nov-21	Income	Expenditure	Transfers in / (out)	Gains / (Losses)	Balance at 31-Oct-22
	£	£	£	£	£	£
General funds						
Unrestricted income fund	81,016	167,981	106,442	-	-	142,555
Total unrestricted funds	81,016	167,981	106,442	0	-	142,555
Restricted funds						
Bright Ideas grant	7,482		7,366			116
Educational grant	1,305		942			363
Pocket Parks grant	10,478		4,609			5,869
School readiness grant	107					107
Safe places grant	333		333			0
Teen Tech grant 2020	1,166		864			302
Litter Project grant	581		236			345
Hogmoor SANG	13,710		639			13,071
Youth Project	448					448
Bug Habitat	981		576			405
Community Resilience	824		144			680
Holiday Hunger	272		93			179
Community Map	200		120			80
Club 94 Grants	1,536	619	2,155			0
Serco Foundation Youth Project	-	3,000				3,000
Abri Youth Activities Funding	-	4,940				4,940
Other grants	584					584
	40,007	8,559	18,077	-	-	30,489
Total of funds	121,023	176,540	124,519	-	-	173,044

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Notes to the financial statements
for the year ended 31 October 2023
12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets			
Accrued Income	0	-	0
Creditors due within one year	1,050	-	1,050
	<u>1,050</u>	<u>-</u>	<u>1,050</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets			
Accrued Income	630	-	630
Creditors due within one year	582	-	582
	<u>1,212</u>	<u>-</u>	<u>1,212</u>

13. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	70,967	52,154
Adjustment for:		
Decrease/(increase) in debtors	-20,929	-17,698
Increase/(decrease) in creditors	19,890	-5,388
Net cash provided by operating activities	<u>69,928</u>	<u>29,068</u>

14. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	164,255	94,327
Total	<u>164,255</u>	<u>94,327</u>

15. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

16. Controlling party

The charity is controlled by the Trustees who are directors of the company.