

Financial Report for 2024/2025

Summary of Accounts for the year ending March 2025

Income	£24,401.43
Expenditure	£19,799.55
Profit	£4,601.88

Total in bank £44,130.48 plus petty cash £331.70

Note : £13,000 of the balance has been ring fenced to cover replacement if required for the kilns and wheels

Income

Membership fees were increased at last years AGM and it was agreed at the Management Committee meeting in June that members workshop fees should also increase to £65 per annum or £25 per term.

Student numbers were once again increased to 10 per class now that we have a much larger space.

Student Subs were also increased to £200 per term from the September term

The increases were kept as low as possible and were to cover the new costs we incur at the Kennaway Centre.

Expenditure

The move from Meeting Street and subsequent closing for a period of time of the pottery were our biggest expenses last year. DCC shared the cost of the move and we have also managed to agree a mutually beneficial lease.

The rent we have paid to date is for the first 5 months and we now have submeters for the kilns so that they can allocate the electricity costs accurately.

The kilns continue to be serviced on an annual basis.

The cost of all materials has also increased over the past year and it is important that Members pay for their clay and firing as we made a substantial loss on this of £777.

Thank you to the members that always pay

Tools

The total for the tools includes the cost of the fridge, laptop and lanyards/card holders

Misc.

The main cost showing is for Direct Removals for the move to Kennaway

Regards

Loraine Storie

Treasurer

28 April 2025

Trial Balance 2024 - 2025

Debit

Clay	848.93
Glazes	1,272.58
Tutor	7,865.00
Website	14.39
Maintenance	461.71
Insurance	1,196.10
Social	882.37
Cleaning	1,848.55
Stationery	33.96
Misc	718.94
Exhibition	1,870.25
Auditor	30.00
Refreshments	50.44
Refunds	148.00
Rent	1.00
Service charges	2,007.84
Tools	283.49
Cash banked	266.00

Total **19,799.55**

Difference for year 4,601.88

Opening balance 39522.35
Closing balance 44,130.48

Difference 4608.13

Petty cash (6.25) plus £337.95 brought forward in Petty Cash

Total for year **4601.88**

Credit

Interest	568.55
Membership	2,595.00
Workshops	2,490.00
Students	14,600.00
Thursday	45.81
Donations	690.00
Clay	527.86
Firing	816.64
Misc	0
Exhibition	1,801.57
Cash banked	266.00

Total **24,401.43**

Note - A figure of £13,000 has been allocated for the replacement if the kilns and wheels as and when required therefore the final funds available would be £31,130.48