

Charity Registration No. 1180256

Company Registration No. 09421138 (England and Wales)

MADE BY DYSLEXIA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lord E M Davies Mrs C M S Douglass Mr R D Rudd
Charity number	1180256
Company number	09421138
Registered office	10 Norwich Street London EC4A 1BD
Independent examiner	C Paul Potter FCA Humphrey & Co 7-9 The Avenue Eastbourne East Sussex BN21 3YA
Accountants	Humphrey & Co 7-9 The Avenue Eastbourne East Sussex BN21 3YA
Solicitors	Macfarlanes LLP 10 Norwich Street London EC4A 1BD

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their annual report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity as set out in the Articles of Association (updated September 2018) are to advance education for the public benefit in relation to all aspects of dyslexia and related conditions to assist with the screening process and to raise awareness of dyslexia, particularly but not exclusively, by:

- supporting and undertaking research into dyslexia and related conditions; and
- providing training, information, resources and related support in schools and the workplace.

To achieve these Objectives it is the aim of the charity to help the world properly understand, value and support dyslexia.

The charity has developed the following strategies to be able to meet these aims:

- creating awareness campaigns and research that helps the world properly understand the value of dyslexic thinking
- holding events that are filmed and live-streamed to spread information to large audiences, in-person and online.
- engaging with high profile ambassadors and brand partners who help us further our objectives
- working with exemplar educators to help create free awareness and training resources
- developing free online tools and resources to help support dyslexic people and their parents, educators and employers

Demonstrating Public Benefit

The Trustees are aware of the Charity Commission guidance on Charity and Public Benefit and confirm that they have complied with the duty of Section 17 of the Charities Act 2011 to have due regard for it. The Trustees consider that the information contained within the Trustees' Report about the Charity's aims, activities and achievements demonstrates the benefit to the public.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

Achievements and performance

In acknowledging the hard work of the CEO, the Board are pleased to be able to report the following key achievements over the year:

- We released the second groundbreaking *Value of Dyslexia Report* in partnership with the global consultancy EY. The report looked at the increasing cross-over between Dyslexic Thinking skills and Future Skills as outlined by the World Economic Forum, showing a direct match, and looked specifically at out how technology will mitigate dyslexic challenges too. The report is available on our website madebydyslexia.org.
- We hosted the world's second *Global Dyslexia Summit* at the Science Museum in London. Streamed live on Facebook and YouTube the summit had a truly global in person and online audience, with an exceptional lineup of VIP and VVIP guests.
- We continued development of further Dyslexia Training Films and Modules. Working in partnership with Microsoft to develop these into courses available for free on the Microsoft Educator Center. This training was developed with specialist schools in USA together with elementary and primary schools in US and UK.
- We held a series of showcases to highlight the teacher training work that we do, and to cascade training. These were live streamed and put onto social media.
- We developed a series of campaigns and social media activations to promote and create engagement of the teacher training.
- We developed film and digital content to promote and create engagement of the teacher training modules.

These achievements could not have been possible without the generous support from the individuals and organisations mentioned. The Board therefore wish to express their grateful appreciation to all those who have contributed to the success of this period.

Performance highlights in the year include the following:

Trust funding, Sponsorship, Partnerships

- We secured funding from Oak Foundation to support and develop our charitable objectives and activities for the period and beyond.
- We began growing our online fundraising with Facebook and Virgin Money Giving.
- We secured further sponsorship and support from high profile brands such as Microsoft, EY, Virgin, Facebook to support and develop our charity objectives and activities.

Media Coverage and Engagement

- We further developed our global following and engaged community on social media, building a passionate social movement who spread our message by sharing our content far and wide so helping us to achieve our objectives.
- We had very extensive social media reach on our activities throughout the year reaching several million people.
- We achieved very extensive global PR/Media coverage across reports, events and content, again reaching several million people.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Dyslexia Awareness Training

Our Dyslexia Awareness course available for free on the Microsoft Educator Community continued to be one of the most popular courses on the Microsoft platform being viewed by over 250,000 people with the number rising continually.

COVID-19 Impact & Response

Fortunately much of what Made by Dyslexia does is online so we were able to continue most of our activities and projects by increasing our online activities and campaigns.

The pandemic meant that all of our plans involving public events were put on hold. Where possible we held these as virtual events, or postponed them, shifting plans into 2021 onwards.

Production and filming was taken online where possible, or delayed and completed once restrictions were lifted. Although delayed, all of the planned filming projects were completed.

We heavily promoted our online teacher training as this provided a valuable resource during the pandemic to parents homeschooling and suddenly finding themselves needing training to teach their children.

Measuring Success

Success is measured by ensuring the charity is able to meet its objectives in the following four areas:

1. Has the charity raised the necessary funds to deliver on the charity's objectives and undertake planned activities effectively.
2. Has the charity delivered events, and campaigns that have returned broad media and public engagement.
3. Has the charity secured partnerships and ambassadors to help further its objectives and impact.
4. Has the charity provided free online resources that have been shown to support dyslexic people, educators and employers.

We frequently review our progress and believe we have achieved success across all of these achieving remarkable progress and impact in a short space of time, and during a particularly difficult period.

Working with Others

In looking to build on the charitable objectives the Board recognised the importance of working with other organisations to achieve the aims. In the year the charity has:

- received the second instalment of funding from Oak Foundation to support the creation of readily available training resources.
- secured Sponsorship and support from high profile brands such as Microsoft, EY, Virgin and Facebook in support of the Charity's work.

The Board are grateful for the support from these organisations without which the Charity would not have advanced.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Financial review

The Charity had a successful second year of operation despite the disruption caused by the COVID-19 pandemic. During the year the Charity has made substantial progress in the development of readily accessible training resources for parents, teachers and employers. Key to the success of this programme has been the monies provided by Microsoft and the Oak Foundation to fund specific elements of the work for the year ending 30 September 2020.

The second Global Summit took place in late 2019 and the Board wish to thank the sponsors who collectively provided £77,500 (2019: £80,100) towards the costs of the production. The total cost of the 2019 Global Summit was a little over £111,000.

The Board also wish to thank the wider network of supporters who collectively donated funds of £156,578 to support the charity in its work to help the world properly understand, value and support dyslexia.

The charity achieved a surplus for the year of £127,478 (2019: £96,294).

Volunteers

The Board wish to express their appreciation to those who have provided administration support to the Charity on a voluntary basis.

Due to the flexible nature of the hours worked and the tasks performed the Board consider that the value of the support provided by the volunteers cannot be measured reliably.

The Charity's accounts do not therefore reflect a value for donated administration services.

Donated Services

The Board also wish to express their appreciation to a number of organisations who have provided much valued pro bono services to help the charity develop its online presence and in the form of legal and professional services.

In accordance with the guidance provided in the Charities SORP (FRS 102) the Board have considered the extent and nature of the pro bono services and measured the value of these services to the charity at £42,000. This sum is reported as an unrestricted donation as set out in Note 3 with corresponding entries reported within Note 5 - Charitable Activities and Note 6 - Support Costs as appropriate.

Reserves Policy

Following a surplus in the year of £127,478 (2019 - £96,294), the Charity are pleased to show a reserves position of £223,772 (2019 - £96,294) at 30 September 2020.

Of the above reserves at 30 September 2020, none of the balance is made up of restricted funds (2019: £86,547)

The Board are grateful to those organisation who have provided funds to support the Charity's work in the year.

The Board are minded to establish a level of unrestricted funds (which have not been designated for specific use) equivalent to between three and six months of core administration expenditure calculated to be in the region of £35,000 to £55,000. The Board consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the current activities while consideration is given to ways in which additional funds may be raised.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Risk Management

The Board are in the process of building on the original risk evaluation to include the development of a register of significant risks that the organisation is, or could potentially be exposed to. Key to this will be a risk assessment process coupled with practical operational mitigation procedures.

COVID-19 Pandemic

As with many organisations, the impact of the measures necessary to combat the spread of the COVID-19 virus has impacted on the Charity's activities.

The prime concern of the Board is rightly focused on the wellbeing and health of all those who work with the charity and its beneficiaries.

In complying with the guidance provided by the Government, the Charity has been working with its supporters to make greater use of interactive capabilities as part of the ongoing work to development online resources and aids for teachers.

In the light of this the Board are confident that Made by Dyslexia will be able to continue to develop and expend its services to its beneficiaries during this period of uncertainty.

Structure, governance and management

The Charity is a company limited by guarantee, incorporated on 4th February 2015 and was registered with the Charity Commission on 9 October 2018.

Prior to achieving Charity Commission registration the charity carried out its day to day operation as part of the restricted funds of the Helen Arkell Dyslexia Charity (Charity registration number 1064646). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Board of Trustees are responsible for the overall governance of the Charity and aim to meet as a Board at least twice a year.

The Trustees who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Lord E M Davies

Mrs C M S Douglass

Mr R D Rudd

The number of Trustees shall not be less than three.

None of the Trustees have any beneficial interest in the company. Expenses incurred by the Trustees in the performance of their duties are reimbursed when requested.

All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees administer the Charity. In doing so the Trustees have delegated the day to day administration of the Charity to Kate Griggs as Chief Executive Officer.

The Board receive regular reports on the progress of projects in hand and meet (formally as noted above or more regularly via telephone / virtual meetings) to discuss progress, future projects and to approve current and future expenditure and the funding thereof.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2020*

The Board wish to express their gratitude to Kate Griggs for her tireless work for the charity over the course of the year in her role as CEO. The Board further acknowledge the number of hours that Kate has invested in the Charity to support its work many of which have been in an administration role. The work that Kate has undertaken in the hosting of the Global Summit and the development of the charitable projects (for which she provides consultancy services at market rates) is set out in note 17. During the year Kate ceased her consulting work and was employed by the Charity.

The Trustees' report was approved by the Board of Trustees.



.....
Mr R D Rudd

Dated: 28 June 2021
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MADE BY DYSLEXIA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MADE BY DYSLEXIA

I report to the Trustees on my examination of the financial statements of Made by Dyslexia (the Charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C Paul Potter FCA

Chartered Accountant - ICAEW
Humphrey & Co
7-9 The Avenue
Eastbourne
East Sussex
BN21 3YA

Dated: 28 June 2021

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	61,078	137,500	198,578	195,272	187,500	382,772
Charitable activities	4	18,405	-	18,405	-	-	-
Other trading activities	5	377,500	-	377,500	100,485	-	100,485
Other income	6	4,910	-	4,910	-	-	-
Total income		461,893	137,500	599,393	295,757	187,500	483,257
<u>Expenditure on:</u>							
Charitable activities	7	247,586	224,329	471,915	283,328	103,635	386,963
Net incoming/ (outgoing) resources before transfers		214,307	(86,829)	127,478	12,429	83,865	96,294
Gross transfers between funds		(282)	282	-	(2,682)	2,682	-
Net income/(expenditure) for the year/ Net movement in funds		214,025	(86,547)	127,478	9,747	86,547	96,294
Fund balances at 1 October 2019		9,747	86,547	96,294	-	-	-
Fund balances at 30 September 2020		223,772	-	223,772	9,747	86,547	96,294

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		839		649
Current assets					
Debtors	12	9,209		21,047	
Cash at bank and in hand		320,379		199,001	
		<u>329,588</u>		<u>220,048</u>	
Creditors: amounts falling due within one year	13	<u>(106,655)</u>		<u>(124,403)</u>	
Net current assets			222,933		95,645
Total assets less current liabilities			<u>223,772</u>		<u>96,294</u>
Income funds					
Restricted funds	15		-		86,547
Unrestricted funds			223,772		9,747
			<u>223,772</u>		<u>96,294</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 June 2021.



.....
Mr R D Rudd
Trustee

Company Registration No. 09421138

MADE BY DYSLEXIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

Made by Dyslexia is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Norwich Street, London, EC4A 1BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity has considered the impact of the measures introduced to combat the spread of the COVID-19 and how this may impact the ongoing delivery of the charitable objectives. With the ongoing support of its funders the charity is focusing on the delivery of its charitable objectives through an online teaching and resource platform. In the light of the action taken the Charity expects to be able to maintain core services by the innovative use of technology over the course of the COVID-19 pandemic. Accordingly, at the time of approving the Charity financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services are measured and included in the accounts on the basis of the value of the gift to the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	2 year straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Board may be required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	19,078	137,500	156,578	45,272	187,500	232,772
Donated services	42,000	-	42,000	150,000	-	150,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Charitable activities

	2020 £	2019 £
Ticket sales	18,405	-
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Sponsorship of Global Summit	77,500	100,485
Sponsorship of Marketing Campaign	300,000	-
	<hr/>	<hr/>
Other trading activities	377,500	100,485
	<hr/>	<hr/>

6 Other income

	Unrestricted funds	Total
	2020 £	2019 £
Employment Allowance from HMRC	4,910	-
	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

7 Charitable activities

	Raising Awareness and Development of training resources	Raising Awareness	Development of training resources	Total
	2020 £	2019 £	2019 £	2019 £
Staff costs	52,297	-	-	-
Production of online content	211,192	8,411	69,817	78,228
Develop online content	13,127	12,000	30,000	42,000
Hire of venue and facilities	17,400	-	1,683	1,683
Consultancy	-	1,600	-	1,600
Hosting of global conference	93,679	161,113	-	161,113
Research work	10,000	-	-	-
Travel and accommodation	17,399	-	2,135	2,135
	<u>415,094</u>	<u>183,124</u>	<u>103,635</u>	<u>286,759</u>
Share of support costs (see note 8)	42,921	40,742	23,057	63,799
Share of governance costs (see note 8)	13,900	23,248	13,157	36,405
	<u>471,915</u>	<u>247,114</u>	<u>139,849</u>	<u>386,963</u>
Analysis by fund				
Unrestricted funds	247,586	247,114	36,214	283,328
Restricted funds	224,329	-	103,635	103,635
	<u>471,915</u>	<u>247,114</u>	<u>139,849</u>	<u>386,963</u>

Due to the ongoing overlap and integration between the 'Development of training resources' and 'Raising Awareness' activities the Board have decided that from 1 October 2019 the Charitable Activities should be merged to accurately reflect the day to day carrying out of the Charity's objectives within the Financial Statements.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	5,811	-	5,811	-	-	-
Depreciation	1,489	-	1,489	650	-	650
Event and training costs	-	-	-	4,000	-	4,000
General office costs	4,690	-	4,690	4,188	-	4,188
Travel, subsistence and accommodation	120	-	120	4,026	-	4,026
Website costs	1,229	-	1,229	-	-	-
Insurance	778	-	778	-	-	-
Advertising in support of charitable activities	19,874	-	19,874	50,935	-	50,935
Copyright costs	8,930	-	8,930	-	-	-
Independent Examination fees	-	2,100	2,100	-	1,980	1,980
Bookkeeping and accountancy	-	7,014	7,014	-	6,420	6,420
Legal and professional	-	4,661	4,661	-	27,923	27,923
Companies House fees	-	13	13	-	13	13
Bank charges	-	112	112	-	69	69
	<u>42,921</u>	<u>13,900</u>	<u>56,821</u>	<u>63,799</u>	<u>36,405</u>	<u>100,204</u>
Analysed between						
Charitable activities	<u>42,921</u>	<u>13,900</u>	<u>56,821</u>	<u>63,799</u>	<u>36,405</u>	<u>100,204</u>

Where possible support and governance costs are allocated directly to the relevant charitable activity. Remaining costs are allocated on the basis of the ratio of resources expended (inclusive of capital costs) between the charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	1	-
	<u>1</u>	<u>-</u>
Employment costs	2020	2019
	£	£
Wages and salaries	51,250	-
Social security costs	5,663	-
Other pension costs	1,195	-
	<u>58,108</u>	<u>-</u>
	<u>58,108</u>	<u>-</u>

From January 2020 one member of staff was employed by the Charity. Kate Griggs (the CEO of the charity) became employed from May 2020. At the year end two members of staff were employed by the Charity.

11 Tangible fixed assets

	Computers £
Cost	
At 1 October 2019	1,299
Additions	1,679
	<u>2,978</u>
At 30 September 2020	<u>2,978</u>
Depreciation and impairment	
At 1 October 2019	650
Depreciation charged in the year	1,489
	<u>2,139</u>
At 30 September 2020	<u>2,139</u>
Carrying amount	
At 30 September 2020	839
	<u>839</u>
At 30 September 2019	<u>649</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	-	3,001
Other debtors	9,209	151
Prepayments and accrued income	-	17,895
	<u>9,209</u>	<u>21,047</u>

13 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Other taxation and social security		1,554	-
Deferred income	14	-	84,955
Trade creditors		10,001	2,617
Other creditors		499	-
Accruals		94,601	36,831
		<u>106,655</u>	<u>124,403</u>

14 Deferred income

	2020 £	2019 £
Other deferred income	-	84,955
	<u>-</u>	<u>84,955</u>

Deferred income in 2019 represented sponsorship and advanced ticket sales for the 2019 MBD Global Summit which took place in October 2019.

MADE BY DYSLEXIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 October 2018	Incoming resources	Resources expended	Transfers	Balance at 1 October 2019	Incoming resources	Resources expended	Transfers	Balance at 30 September 2020
	£	£	£	£	£	£	£	£	£
Development of teacher training resources and films	-	50,000	(52,682)	2,682	-	-	-	-	-
Advanced Dyslexia Modules for Teachers	-	137,500	(50,953)	-	86,547	137,500	(224,329)	282	-
	<u>-</u>	<u>187,500</u>	<u>(103,635)</u>	<u>2,682</u>	<u>86,547</u>	<u>137,500</u>	<u>(224,329)</u>	<u>282</u>	<u>-</u>

Advanced Dyslexia modules for teachers

To build on the development of teacher training resources the charity launched the production of advanced modules for teachers. This project is in keeping with the Charity's ambition to provide high quality training resources to teachers via an online platform to reach a world wide audience.

The charity wishes to acknowledge with appreciation the support provided by the J J Charitable Trust and the Oak Foundation for their financial support of these projects.

MADE BY DYSLEXIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 30 September 2020 are represented by:						
Tangible assets	839	-	839	649	-	649
Current assets/ (liabilities)	222,933	-	222,933	9,098	86,547	95,645
	<u>223,772</u>	<u>-</u>	<u>223,772</u>	<u>9,747</u>	<u>86,547</u>	<u>96,294</u>

17 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

Consulting Fees

Over the course of the year fees and expenses for the professional services of Kate Griggs (CEO of the Charity) totalling £7,607 (2019 - £44,300) were payable.

At the year end no monies were outstanding to Kate Griggs for Consulting Fees (2019 - £15,000).

Following the start of Kate Griggs' employment with the Charity in May 2020 no further Consulting Fees were raised. A small amount of expenses incurred on behalf of the charity were repaid to Kate which are included in the figures above.

Services provided to the Charity

Innovision Events Limited has provided a number of services to the Charity inclusive of the production of the 2019 Global Summit and teacher training films; the value of these services is £206,638 (2019 - £233,000). This figure is inclusive of services provided on a pro bono basis as valued by the Board at £10,000 (2019 - £80,000).

Claudia Douglass, one of the Trustees, is a director of Innovision Events Limited.