

Charity registration number 1180246 (England and Wales)

**FOUNDATION 92**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

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FOUNDATION 92

LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	R Giggs Y Harrison T Camilleri W Lewis R Buckley G Wilson J Jackson	(Appointed 25 June 2025)
Head of Foundation	M Agnew	(Interim)
Charity number (England and Wales)	1180246	
Principal address	St. James House Pendleton Way Salford Greater Manchester M6 5FW	
Auditor	Champion Accountants LLP 1 Worsley Court High Street Worsley Manchester M28 3NJ	

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# FOUNDATION 92

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## FOUNDATION 92

### TRUSTEES' REPORT

#### FOR THE YEAR ENDED 31 OCTOBER 2024

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The Trustees present their annual report and audited financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Objectives

The objectives of the charity are for the public benefit in the Salford and Greater Manchester area by:

- Promotion of community participation in healthy recreation by providing appropriate opportunities for engagement in sport and sporting activity capable of improving physical health, with an emphasis on football.
- Promotion of good mental health within the community by providing appropriate opportunities for engagement in sport and sporting activity directed to relieving mental health, with an emphasis on football.
- Provide and assist in providing appropriate opportunities for sport, recreation, or other leisure time occupation of such persons who have need for such facilities by reason of youth, age, infirmity, or disablement, poverty, or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life.
- Promote the education of people with disabilities; young people who have offended or are at risk of doing so; people who are homeless or are at risk of being made homeless; and people who are in need by reason of their age, poverty, or social or economic circumstances, in particular but without limitation by:
  - A. Awarding to such persons scholarships, maintenance allowances or grants to allow them to undertake further or higher education or access courses to further or higher education;
  - B. Making grants to fund additional facilities and equipment at educational establishments in the Greater Manchester area to facilitate access to education; and
  - C. Delivering community outreach, integration, and programmes to widen participation in further education by such persons throughout the UK.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2024**

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### Achievements and performance

Over the past twelve months, Foundation 92 has strengthened its portfolio of work via a wide array of activities aimed at engaging and supporting residents of Salford and Greater Manchester, thereby contributing to address and focus on the reduction of inequalities and fostering positive outcomes for our community.

The Foundation's specialist delivery team has demonstrated unwavering dedication to supporting all members of our community through a holistic, inclusive, and sustainable approach.

The reporting period has been notably positive, progressive, and rewarding, further cementing the presence of Charity at the heart of Salford. In addition to supporting some of the most disadvantaged and marginalised communities, the Foundation has also developed several life-changing interventions across Greater Manchester, thereby extending both its impact and value to the residents of Salford.

Concurrently, the Foundation 92 Team, supported by the Charities Board of Trustees, has undertaken consistent and proactive steps to enhance Foundation 92's governance, practices, and procedures alongside the development of a new strategy which will be launched in 2025.

Throughout this year, Foundation 92 has made remarkable strides in achieving its strategic objectives; launching innovative programmes, delivering community-facing projects and workshops. Achieving recognition on local, regional, and national levels.

This ongoing commitment has enabled the charity to make positive advancements toward achieving the highest standards outlined in the EFL's Capability Code of Practice.

The entire team extends heartfelt gratitude to all our partners, especially Salford City Football Club, for their unwavering support.

Highlight and flagship areas of focus and achievements within the reporting period include;

- December to Remember
  - Foundation 92, supported by partners, trustees and founders, delivered over 1700 gifts and 300 Salford City FC matchday tickets across the Salford and the Greater Manchester community.
- Food Parcels
  - Foundation 92 distributed over 200 food parcels in partnership with Islamic Relief. Volunteers from Network Rail supported in the delivery across Salford.
- EFL in the Community Utilita Energy Cup
  - Foundation 92 hosted Salford Primary schools at this year's Utilita Energy Kids Cup which was supported by Salford City FC scholars.
- Thanking our Community Hero's initiative
  - As part of the EFL Community Weekend, both Foundation 92 and Salford City FC highlighted eleven community heroes for their work in our community.
- Autism Awareness Match Day
  - Salford City Football Club developed, in partnership with Foundation 92, a bespoke match day experience, including a sanctuary room at The Peninsula Stadium which provided a safe space away from the crowds.
- Tandem Bank Partnership Launch
  - Foundation 92 partnered with Tandem Bank to deliver financial inclusion programmes across Greater Manchester.

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## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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...(continued)

- Moulding Foundation Donations

- With thanks to the Moulding Foundation, both Foundation 92, and UA92 have been able to support 24 University students who each received financial aid in the form of a non-repayable bursary

- Premier League Kicks Regional Cup

- Foundation 92's mixed team won the Fair Play Award and later represented Foundation 92 in the National Final at St George's Park.

- Corporate Football Tournament Fundraiser

- Foundation 92 partnered with NorthCare Charity to host a corporate football tournament at The Peninsula Stadium. The winners were awarded their trophy by one of Foundation 92's founders, Nicky Butt.

- Children in Need Partner Day

- Foundation 92 presented to staff from BBC Children in Need and their partners about the work being carried out in the community.

- Community focused Dementia Friendly Sports

- Alongside Age UK, Foundation 92 delivered a weekly activity timetable alongside, Mini Olympics for participants within our Dementia Friendly Sports Group.

- Refugee Street Soccer Academy Cup

- Foundation 92's Street Soccer team represented the Foundation at the Street Soccer Academy Cup held at Leicester City Football Club's training ground.

- Volunteer Transfer

- The Denis Law Legacy Trust and Foundation 92 hosted our annual volunteer transfer, which sees volunteers swap places for a week-long exchange, working across both organisations' key programmes.

- Donation by CiF and Kellogg's

- Volunteers from Bupa UK supported Foundation 92 to distribute Kellogg's cereal (kindly donated by Kellogg's) and up-cycled football boots, kindly donated in partnership with CiF.

- Padel and Golf Fundraising

- Various teams from across different companies came together for Foundation 92's annual Padel Tournament, followed by our annual Golf Day. Both events were supported by founders from the Class of 92.

- Salford Sutton Centre, Community Garden

- Foundation 92 designed, built and launched a brand-new community garden in the heart of Salford to provide a free-to-access and engaging green space for the local community. The garden was opened in partnership with Bupa UK and Clarion Futures.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2024

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#### Awards and Nominations;

Over the past twelve months, Foundation 92 is proud to have been shortlisted for four awards and successfully secured the prestigious "Community Club of the Season" award at the Northwest Football Awards.

##### Nominations:

- The More than Football Award 2024, This is Manchester Awards – Organisation Making a Difference in the Community
- Manchester Young Talent Awards – Agent of Change (individual)
- Made in Manchester Awards – Team of the Year
- North West Football Awards - Community Club of the Season

#### Departmental focus:

##### Education

Our education team provided young people and adults with the platform to gain accredited qualifications whilst participating in a range of personal development and engagement opportunities.

Foundation 92's provision is based around the delivery of small-group intervention provision, enabling the Foundation's tutors, mentors and teachers to fully meet the needs of each individual within the programme.

Out of the 358 students that received one-to-one mentoring, 78% reported improved academic performance, whilst 85% reported improved aspirations for the future.

In 2024, we delivered mental health workshops across 10 schools in Salford. Out of the total participants, 89.3% reported feeling more positive; 94% reported more confidence in recognising signs of their peers who may need additional support; and 98% reported increased self-esteem.

The Charity offered extra English intervention for 144 of year 6 pupils in preparation for their SATs and 90% of these participants felt more inspired, while 100% felt more prepared for their exams.

Donations and gifts from the Moulding Foundation have enabled Foundation 92 and University Academy 92 to collaborate on a non-repayable bursary of financial aid, supporting 24 university students. Each bursary has been specifically targeted towards those students from disadvantaged backgrounds

##### Community Youth Work

Foundation 92 is proud to provide a wide range of fun, safe and engaging activities across Salford and Greater Manchester.

All sessions are led by fully qualified staff who are wholly committed to supporting young people within their community to thrive and lead a healthier lifestyle. At Foundation 92, we aim to be part of the development and growth of young people to help everyone gain a bright future through sport and education.

From our outreach work, 91% of participants reported feeling less involved in risk-taking behaviours, whilst 98% of participants involved in social action projects reported a greater sense of belonging within their community, and 86% of these would volunteer again in the future.

## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2024**

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#### Health and Wellbeing

The Foundation understands that sport is a fantastic tool to improve the community's health and wellbeing.

Each programme developed by Foundation 92, is coordinated to ensure we can have a positive influence on each individual participant's health and wellbeing.

Throughout the past 12 months, the charity has been able to positively engage with 265 individuals on the health and wellbeing programme. The daily, weekly and monthly activities have seen 4740 visits by community members alongside free-to-access delivery hours in excess of 1000 being directly delivered into the heart of communities.

#### Wellbeing Hub

The Wellbeing Service is a partnership of welcoming community spaces across Greater Manchester, supporting people on probation to move forward with their lives.

Led by The Big Life group, the charity offers free, personalised support around what matters most to each person — whether that's improving wellbeing, strengthening family relationships, or getting help with money.

Foundation 92 delivers in Stockport to support and motivate participants to make positive changes to a wide range of areas in their lives, including:

- Physical and emotional well-being
- Family and relationships
- Building social connections
- Money management skills
- Access to training and employment

The Wellbeing Hub exists to prevent and reduce re-offending, recall rates and crime in the community. Participants are supported using a person-centred, strength-based and trauma-informed approach.

The Wellbeing Hub has been able to support participants to save financially on their bills through the help of our money management courses.

Participants have also been supported to enable home visits to family and friends, further improving their mental health and strengthening family relationships.



## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2024**

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#### Financial performance

The Trustees are pleased with the charity's robust financial performance over the past year. Currently, the charity has accumulated reserves that exceed six months' worth of operating expenses, providing a solid financial cushion in a tough economic climate.

This stability is bolstered by our diverse portfolio of income sources, which includes both restricted funds designated for specific purposes and unrestricted funds that can be allocated in line with the charity's strategic objectives.

This allows the charity to effectively respond to the needs of those we serve, aligning closely with Foundation 92's strategic objectives.

The Trustees are confident that, thanks to the detailed policies and strategies we've put in place, the charity will continue on a path of development and sustainability. We are committed to operating in a progressive manner that allows us to adapt to changing circumstances while maintaining our core mission.

It is our policy to preserve unrestricted funds at a level that equates to at least six months of our total expenditure. The Trustees believe that maintaining this level of reserves is crucial in ensuring that, should we experience a significant reduction in funding, we will still be able to sustain our essential activities.

This measure ensures that we can continue delivering vital services while simultaneously exploring avenues for raising additional funds.

Throughout the year, we have successfully maintained our reserve levels as planned. Furthermore, the Trustees regularly conduct a thorough assessment of the key risks that could impact the charity, and we are satisfied that effective systems and protocols are in place to mitigate these risks, assuring our continued resilience and effectiveness in fulfilling our mission.

#### Risk Assessment

The trustees having examined the major strategic, business and operational risks which the charity faces and confirm that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

#### Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Giggs  
Y Harrison  
T Camilleri  
W Lewis  
R Buckley  
G Wilson  
J Jackson

(Appointed 25 June 2025)

#### Risk Assessment

The trustees having examined the major strategic, business and operation risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 OCTOBER 2024

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##### Foundation 92 partners

The Trustees of Foundation 92 would like to place on record their sincere thanks to each partner who have directly supported Foundation 92's life changing work. In particular Foundation 92 would like to thank the following partners for their outstanding support;

1st Central	AgeUK Salford and Trafford
Avanti West Coast	BBC Children in Need
Beyond Sport	BrightHr
British Transport Police	British Triathlon
Bupa UK Foundation	Clarion Futures
CommUNITY Little Hulton	Crewe to Manchester Rail Partnership
Cross Country	Cruyff Foundation
Denis Law Legacy Trust	EFL in the Community
Experian	Football Foundation
ForHousing	FreeKicks Foundation
Greater Manchester Police	Greater Manchester Violence Reduction Unit
Greater Sport	Hotel Football
Irwell Valley Foundation	Islamic Relief
JD Foundation	Jigsaw Homes
JMW	Kellogg's Manchester
Kuit Steinart Levy LLP	LTA Tennis Foundation
Manchester City Council	MEComms
Media Cubs	Moulding Foundation
National Literacy Trust.	National Lottery Community Fund
Network Rail	NorthCare Charity
Northern Rail	One Manchester
Premier League Charitable Fund	Rochdale Council
Salford City Council	Salford City Football Club
Salford CVS	Salford Lads Club
Salix Homes	Sport England
Stockport Council	Tandem bank
The Big Life Group	The FA
The Federations of Jewish Services	The Welfare Service
The Professional Footballers Association	Trafford Council
The Workers Educational Association	Trafford Housing Trust
TransPennine Express	Transport for Greater Manchester
Twinning Project	UK Youth
University Academy 92	Veterans Foundation

The Trustees' report was approved by the Board of Trustees.



**Y Harrison**

Trustee

Dated: 26 August 2025

## FOUNDATION 92

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

**FOR THE YEAR ENDED 31 OCTOBER 2024**

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# FOUNDATION 92

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FOUNDATION 92

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### Opinion

We have audited the financial statements of Foundation 92 (the 'charity') for the year ended 31 October 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



## FOUNDATION 92

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNDATION 92

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#### Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, Charities Act 2011 & the Health and Safety act 1974.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## FOUNDATION 92

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNDATION 92

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Gary Woodall FCCA (Senior Statutory Auditor)**

For and on behalf of Champion Accountants LLP, Statutory Auditor

Chartered Accountants

1 Worsley Court

High Street

Worsley

Manchester

M28 3NJ

26 August 2025

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## FOUNDATION 92

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<b>Income and endowments from:</b>							
Donations and legacies	3	740,260	680,879	1,421,139	689,512	419,889	1,109,401
Other trading activities	4	271,967	-	271,967	275,289	-	275,289
Other income	5	122,204	-	122,204	64,895	-	64,895
<b>Total income</b>		<b>1,134,431</b>	<b>680,879</b>	<b>1,815,310</b>	<b>1,029,696</b>	<b>419,889</b>	<b>1,449,585</b>
<b>Expenditure on:</b>							
Raising funds	6	15,019	-	15,019	3,704	-	3,704
Charitable activities	7	835,948	692,879	1,528,827	980,797	407,889	1,388,686
Other expenditure	13	17,158	-	17,158	13,679	-	13,679
<b>Total expenditure</b>		<b>868,125</b>	<b>692,879</b>	<b>1,561,004</b>	<b>998,180</b>	<b>407,889</b>	<b>1,406,069</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>266,306</b>	<b>(12,000)</b>	<b>254,306</b>	<b>31,516</b>	<b>12,000</b>	<b>43,516</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 November 2023		581,977	12,000	593,977	550,461	-	550,461
<b>Fund balances at 31 October 2024</b>		<b>848,283</b>	<b>-</b>	<b>848,283</b>	<b>581,977</b>	<b>12,000</b>	<b>593,977</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# FOUNDATION 92

## BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Intangible assets	15		-		1,125
Tangible assets	16		52,356		62,108
			<u>52,356</u>		<u>63,233</u>
<b>Current assets</b>					
Debtors	17	403,052		369,419	
Cash at bank and in hand		961,617		845,206	
		<u>1,364,669</u>		<u>1,214,625</u>	
<b>Creditors: amounts falling due within one year</b>	18	(568,742)		(683,881)	
<b>Net current assets</b>			<u>795,927</u>		<u>530,744</u>
<b>Total assets less current liabilities</b>			<u>848,283</u>		<u>593,977</u>
<b>The funds of the charity</b>					
Restricted income funds	21		-		12,000
Unrestricted funds	23		848,283		581,977
			<u>848,283</u>		<u>593,977</u>

The financial statements were approved by the Trustees on 26 August 2025



Y Harrison  
Trustee



## FOUNDATION 92

### STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	26		127,006		339,779
<b>Investing activities</b>					
Purchase of tangible fixed assets		(10,784)		(45,100)	
Proceeds from disposal of tangible fixed assets		189		-	
<b>Net cash used in investing activities</b>			(10,595)		(45,100)
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			116,411		294,679
Cash and cash equivalents at beginning of year			845,206		550,527
<b>Cash and cash equivalents at end of year</b>			961,617		845,206

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2024

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#### 1 Accounting policies

##### Charity information

Foundation 92 is a charitable incorporated organisation, with the registration number of 1180246.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution of a charitable incorporated organisation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income received in the form of value in kind is recognised at fair value as the benefit is received.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

##### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years straight line
---------	-----------------------

##### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the life of the lease
Fixtures and fittings	3 years straight line
Computer equipments	3 years straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).



# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies

(Continued)

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants	724,510	680,879	1,405,389	644,069	419,889	1,063,958
Donated goods and services	15,750	-	15,750	45,443	-	45,443
	<u>740,260</u>	<u>680,879</u>	<u>1,421,139</u>	<u>689,512</u>	<u>419,889</u>	<u>1,109,401</u>

#### 4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	145,310	64,945
Sponsorships and social lotteries	126,657	210,344
Other trading activities	<u>271,967</u>	<u>275,289</u>

#### 5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>122,204</u>	<u>64,895</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

#### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	15,019	3,704

#### 7 Expenditure on charitable activities

	Programme delivery 2024 £	Programme delivery 2023 £
Staff costs	542,648	396,500
Facility hire	63,975	41,882
Other fundraising costs	26,000	34,167
Charitable donations	5,241	27,583
Other programme delivery	70,612	34,376
Peel Park	-	130,641
	708,476	665,149
Grant funding of activities (see note 8)	85,831	11,389
Share of support and governance costs (see note 9)		
Support	673,200	669,953
Governance	61,320	42,195
	1,528,827	1,388,686
Analysis by fund		
Unrestricted funds	835,948	980,797
Restricted funds	692,879	407,889
	1,528,827	1,388,686

#### 8 Grants payable

	Programme delivery 2024 £	Programme delivery 2023 £
Grants to individuals	85,831	11,389

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

#### 9 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	465,739	-	465,739	390,395	-	390,395
Depreciation / Amortisation	21,472	-	21,472	21,357	-	21,357
Rent & Rates	38,714	-	38,714	52,356	-	52,356
Fundraising	14,827	-	14,827	73,922	-	73,922
Subscriptions	4,479	-	4,479	8,772	-	8,772
Office running costs	63,509	-	63,509	43,024	-	43,024
Insurance	10,570	-	10,570	5,398	-	5,398
Workwear	5,347	-	5,347	24,313	-	24,313
Travel & subsistence	35,044	-	35,044	46,080	-	46,080
Accountancy	13,499	-	13,499	4,336	-	4,336
Audit fees	-	7,200	7,200	-	6,000	6,000
Legal and professional	-	27,865	27,865	-	13,850	13,850
Consultancy	-	24,257	24,257	-	20,492	20,492
Bank charges and interest	-	1,998	1,998	-	1,853	1,853
	<u>673,200</u>	<u>61,320</u>	<u>734,520</u>	<u>669,953</u>	<u>42,195</u>	<u>712,148</u>
Analysed between Charitable activities	<u>673,200</u>	<u>61,320</u>	<u>734,520</u>	<u>669,953</u>	<u>42,195</u>	<u>712,148</u>

#### 10 Net movement in funds

2024  
£

2023  
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's auditor:

- for the audit of the charity's financial statements

- for other financial services

Depreciation of owned tangible fixed assets

Amortisation of intangible assets

Operating lease charges

7,200	6,000
13,499	4,336
20,347	19,857
1,125	1,500
38,513	51,889

#### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

#### 12 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
64	61

#### Employment costs

	2024 £	2023 £
Wages and salaries	924,043	719,832
Social security costs	68,055	54,673
Other pension costs	13,846	10,817
Other staff costs	2,443	1,573
	<u>1,008,387</u>	<u>786,895</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 - £70,000	<u>1</u>	<u>1</u>

#### 13 Other

	Unrestricted funds 2024	Unrestricted funds 2023
Other expenditure	<u>17,158</u>	<u>13,679</u>
	<u>17,158</u>	<u>13,679</u>

#### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

#### 15 Intangible fixed assets

	Website £
<b>Cost</b>	
At 1 November 2023 and 31 October 2024	4,500
<b>Amortisation and impairment</b>	
At 1 November 2023	3,375
Amortisation charged for the year	1,125
At 31 October 2024	4,500
<b>Carrying amount</b>	
At 31 October 2024	-
At 31 October 2023	1,125

#### 16 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computer equipments £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 November 2023	-	1,940	37,947	65,400	105,287
Additions	3,588	1,349	5,847	-	10,784
Disposals	-	(189)	-	-	(189)
At 31 October 2024	3,588	3,100	43,794	65,400	115,882
<b>Depreciation and impairment</b>					
At 1 November 2023	-	613	26,291	16,275	43,179
Depreciation charged in the year	-	762	7,304	12,281	20,347
At 31 October 2024	-	1,375	33,595	28,556	63,526
<b>Carrying amount</b>					
At 31 October 2024	3,588	1,725	10,199	36,844	52,356
At 31 October 2023	-	1,327	11,656	49,125	62,108

#### 17 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	320,554	349,321
Other debtors	-	1,000
Prepayments and accrued income	82,498	19,098
	403,052	369,419

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

#### 17 Debtors (Continued)

Trade debtors provided against in the year were £nil (2023: £45,662)

#### 18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		15,391	12,300
Deferred income	19	487,757	534,542
Trade creditors		30,921	111,846
Other creditors		2,459	6,828
Accruals		32,214	18,365
		<u>568,742</u>	<u>683,881</u>

#### 19 Deferred income

	2024 £	2023 £
Other deferred income	<u>487,757</u>	<u>534,542</u>

Deferred income arises due to grant and sponsorship income received in advance of future projects, and is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>487,757</u>	<u>534,542</u>
Movements in the year:		
Deferred income at 1 November 2023	534,542	284,539
Released from previous periods	(534,542)	-
Resources deferred in the year	<u>487,757</u>	<u>250,003</u>
Deferred income at 31 October 2024	<u>487,757</u>	<u>534,542</u>

#### 20 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>13,846</u>	<u>10,817</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 OCTOBER 2024

#### 20 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
LTA Foundation	-	25,657	(25,657)	-
JD Foundation	-	30,000	(30,000)	-
NFL Foundation	-	23,500	(23,500)	-
Rochdale Borough Council	-	60,000	(60,000)	-
Stockport Council	-	7,800	(7,800)	-
The Football Association Ltd	-	15,000	(15,000)	-
Transport for Greater Manchester	-	142,000	(142,000)	-
Northern Railway	-	28,000	(28,000)	-
Islamic Relief	-	35,300	(35,300)	-
UK Youth	12,000	-	(12,000)	-
UA 92	-	85,831	(85,831)	-
BBC Children in Need	-	20,000	(20,000)	-
Big Life Centres	-	187,791	(187,791)	-
Veterans Foundations	-	20,000	(20,000)	-
	12,000	680,879	(692,879)	-

#### Previous year:

	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
National Lottery Community Fund	-	10,000	(10,000)	-
Transport for Greater Manchester	-	100,000	(100,000)	-
Avanti West Coast	-	120,000	(120,000)	-
Holiday Activity Fund	-	51,000	(51,000)	-
Violence Reduction Grant	-	60,000	(60,000)	-
Fit Fans/EFL Trust	-	2,500	(2,500)	-
Mental Health Transformation Officer Role	-	18,000	(18,000)	-
Emerging Talent Centre	-	15,000	(15,000)	-
Veterans Foundation	-	20,000	(20,000)	-
UK Youth	-	12,000	-	12,000
UA 92	-	11,389	(11,389)	-
	-	419,889	(407,889)	12,000



## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 OCTOBER 2024

#### 22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	At 31 October 2024 £
General funds	581,977	1,134,431	(868,125)	848,283
Previous year:	At 1 November 2022 £	Incoming resources £	Resources expended £	At 31 October 2023 £
General funds	550,461	1,029,696	(998,180)	581,977

#### 23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Tangible assets	52,356	-	52,356
Current assets/(liabilities)	795,927	-	795,927
	848,283	-	848,283
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:			
Intangible fixed assets	1,125	-	1,125
Tangible assets	62,108	-	62,108
Current assets/(liabilities)	518,744	12,000	530,744
	581,977	12,000	593,977

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

#### 24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	28,239	28,775
Between two and five years	-	20,000
	<u>28,239</u>	<u>48,775</u>

#### 25 Related party transactions

By way of common management, Salford City Football Club Limited and Old Trafford Supporters Club Limited are related parties.

During the year, the charity received donations valued £15,750 (2023: £8,137) from Salford City Football Club Limited and £nil (2023: £4,306) from Old Trafford Supporters Club Limited.

During the year the charity was recharged expenses from Salford City Football Club of £1,288 (2023: £9,145), and at the year end owed Salford City Football Club £176 (2023: £767).

26 Cash generated from operations	2024 £	2023 £
Net income for the year	254,306	43,516
<b>Adjustments for:</b>		
Amortisation and impairment of intangible assets	1,125	1,500
Depreciation and impairment of tangible fixed assets	20,347	19,857
<b>Movements in working capital:</b>		
(Increase) in debtors	(33,633)	(78,854)
(Decrease)/increase in creditors	(68,354)	103,757
(Decrease)/increase in deferred income	(46,785)	250,003
<b>Cash generated from operations</b>	<u>127,006</u>	<u>339,779</u>

#### 27 Analysis of changes in net funds

The charity had no material debt during the year.