

Charity registration number 1180246

**FOUNDATION 92**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

## FOUNDATION 92

### LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

R Giggs  
Y Harrison  
T Camilleri  
W Lewis  
R Buckley  
G Wilson

**Head of Foundation**

T Hutton

**Charity number**

1180246

**Principal address**

St. James House  
Pendleton Way  
Salford  
Greater Manchester  
M6 5FW

**Auditor**

Champion Accountants LLP  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

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# FOUNDATION 92

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# **FOUNDATION 92**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 OCTOBER 2023**

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The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

##### **Objectives**

The objectives of the charity are for the public benefit in the Salford and Greater Manchester.

- . Promotion of community participation in healthy recreation by providing appropriate opportunities for engagement in sport and sporting activity capable of improving physical health, with an emphasis on football.
- . Promotion of good mental health within the community by providing appropriate opportunities for engagement in sport and sporting activity directed to relieving mental health, with an emphasis on football.
- . Provide and assist in providing appropriate opportunities for sport recreation or other leisure time occupation of such persons who have need for such facilities by reason of youth age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life.
- . Promote the education of people with disabilities; young people who have offended or are at risk of doing so; people who are homeless or are at risk of being made homeless; and people who are in need by reason of their age, poverty, or social or economic circumstances, in particular but without limitation by:
  - a. Awarding to such persons scholarships, maintenance allowances or grants to allow them to undertake further or higher education or access courses to further or higher education;
  - b. Making grants to fund additional facilities and equipment at educational establishments in the Greater Manchester area to facilitate access to education; and
  - c. Delivering community outreach, integration, and programmes to widen participation in further education by such persons throughout the UK.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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### **Achievements and performance**

During the last 12 months Foundation 92 has delivered a diverse range of activities to engage and support residents of Salford and Greater Manchester, helping to reduce inequalities and deliver positive impact.

The Foundation's specialist delivery team have continued to demonstrate an unwavering commitment to supporting everyone in our community in a holistic inclusive and sustainable manner.

The reporting period has been an extremely positive, progressive and rewarding. Whilst further cementing the Charity in the heart of Salford, supporting some of the most disadvantaged and marginalised communities, Foundation 92 is proud to have also developed a number of life changing interventions, throughout Greater Manchester, extending both our impact, and value back to Salford residents too.

Under the leadership of Foundation 92's, Senior Management Team, the charity has amended its approach towards its workforce, resulting in many part time colleagues, moving towards more permanent employment, either full time or part time, through Foundation 92's multi themed delivery offer.

Alongside our important delivery work, Foundation 92's Senior Management Team, supported by the Charities Board of Trustees, have taken consistent, and proactive steps to continually develop Foundation 92's Governance, Practices and Procedures. This commitment has seen the Charity continue to make positive steps in regard to achieving best possible Capability Code of Practice Standard.

Core areas of work and successes within reporting period;

#### ***TravelSAFE and Heavy Rail Community outreach programme-***

Following the successful development of a Salford based, youth engagement, behaviour change programme, which aimed to reduce youth related offending and risk taking behaviour, on the public transport network, Foundation 92 is proud to be working with a range of partners, on a multi-year, bus network, infrastructure, light and heavy rail community engagement offer.

This offer, comprises of;

- Greater Manchester wide targeted youth work and community outreach provision.
- Targeted education and behaviour change provision, in areas where crime and disorder is prevalent.
- Social Mobility support provision.
- Specialist behaviour change provision, comprising of Out of Court Disposals for young people at risk of engaging in criminal activity.

Throughout the past 12 months, this programme has successfully engaged with 3389 young people over 279 individual sessions.

## **FOUNDATION 92**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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#### ***Launch of mobile community engagement offer-***

Responding to local need and working with partners such as BBC Children in Need, Stagecoach and the BEE NETWORK, Foundation 92 obtained and retrofitted two mobile community engagement hubs.

These hubs consisted of a refitted mobile welfare unit van and single decker bus. Each hub aims to provide a safe space for young people and adults to participate in a range of education, health improvement and aspiration building activities.

Through the support of partners, Foundation 92 has been able to provide the community with access to facilities on each vehicle which includes;

- Virtual reality gaming and education programmes.
- Kitchen and healthy eating community space.
- Digital gaming
- Educational spaces.

Each vehicle is utilised across Greater Manchester, in some of the most disadvantaged and marginalised communities, helping each community to both realise and achieve its potential.

#### ***BUPA Foundation partnership-***

Throughout the reporting period, Foundation 92 is pleased to report that its partnership with Bupa UK Foundation has grown from strength to strength. Through the continued development of Foundation 92's family wellbeing, community mentoring offer, over 80 families have been able to access bespoke, mentoring, advice, guidance and support which enables them to lead mentally fit and well lifestyles.

Examples of the type of support offered includes;

- Advocacy.
- Diet and Nutrition.
- Development of coping mechanisms and strategies.
- Positive lifestyle choices.
- Family unit cohesion.

#### ***Social Inclusion programme development-***

Recognising that many service users who, through no fault of their own, may not be provided with the opportunity to travel, meet new friends and experience new cultures, Foundation 92, working in partnership with The Denis Law Legacy Trust and The European Union Erasmus+ programme, facilitated two cultural exchange visits within the reporting period.

The first exchange took place in Netanya, Israel and involved young people from Foundation 92. Vitesse Arenham, Benfica and Maccabi Netanya, taking part in a 5 day cultural enrichment and education programme.

The second exchange took place between Aberdeen and Salford, and involved young people from each city, visiting each other's city and taking part in a range of enrichment and community engagement activities, which aimed to broaden horizons and create new opportunities for exploration.

#### ***Cruyff Court Class of 92 launch-***

Working in partnership with Johan Cruyff Foundation, ForHousing and Salford City Council, Foundation 92 is proud to have played a leading role in the design, development and launch of Greater Manchester's first Cruyff Court, named; 'Cruyff Court Class of 92'.

Built in Little Hulton, this £200,000 facility has transformed a community, created equal access opportunities into state of the art facilities. To date, over 2000 young people have accessed this facility, which without the support of partners, would not have been possible.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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### ***Development of Greater Manchester Refugee resettlement offer-***

Working in partnership with Islamic Relief and City of Sanctuary, Foundation 92 has developed a wrap around support, mentoring and transition programme, which specifically supports Refugees who have either recently been housed in Greater Manchester, or have received settled status and are looking forward to beginning their new life within Greater Manchester.

Recognising the barriers and challenges faced by individuals who are representative of the refugee community, Foundation 92 is proud to employ a number of dedicated refugee resettlement officers, many of whom possess life experience around the challenges faced by refugees, settling in the community.

Examples of the type of support received through this life changing offer includes;

- Integration support.
- ESOL.
- Lifestyle support.
- Enterprise and employability support.
- Community cohesion.
- Money, advice, guidance and support.
- Community Training and Education.
- Support in accessing community provision.
- Family unit cohesion.

Helping create a more positive and inclusive community for all.

### ***Continued development of partnership with Salford City Football Club-***

Foundation 92 is proud to be the Official Charity of Salford City Football Club. Throughout the reporting period, Foundation 92 is proud that continued collaborative working between Salford City Council and Foundation 92, has enabled 1255 individuals to access sport and community activities, who would not normally be able to do so. Through the support of Salford City Football Club, 2326 free matchday tickets were issued to those less fortunate, through the development of the following strands;

- Little Lions.
- My Special Day

### ***Awards and accolades-***

Foundation 92 is proud of the dedication, hard work and commitment shown by its delivery team, who support thousands of people every month to achieve their potential. Through the reporting period, Foundation 92 has achieved the following accolades;

Winners-

- Manchester Young Talent Awards- Team of the Year.
- This is Manchester Awards- Organisation promoting health and wellbeing.

Runners up-

- This is Manchester Awards- Organising making a difference in the community.
- I Love Manchester Awards- Most loved community organisation.
- Made in Manchester Awards- Team of the year.
- National Transport Awards- Best Alliance and collaboration of the year.

## **FOUNDATION 92**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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#### **Bursary 92**

In August 2023 the Moulding Foundation kindly agreed to support our bursary scheme 'Bursary 92' which will be used to support students from disadvantaged backgrounds. The total contribution will be worth £250,000 and as per the Moulding Foundation request, the contribution will be used to support 25 students from Greater Manchester with £10,000 grants over the next 3 academic years, thereby supporting them throughout their high education studies at UA92.

At the balance sheet date we have received £83,334 which will be utilised during the 23/24 academic year.

#### **Financial performance**

The Trustees are both pleased and satisfied with the charity's financial performance. The charity currently has in excess of its six-month reserve requirement.

Within the reporting period, Foundation 92 is pleased to report the following financial characteristics;

Total incoming resources- £1,449,585

Total surplus- £43,516

Total spent on charitable wages- £786,895

Total spent on other charitable activities- £280,038

Total deferred income carried over into financial year 23/24- £534,542

During the year the charity received restricted funds totalling £419,889 from various funders and donors. Of this amount, £396,500 has been spent in the year exclusively on wages & salaries in relation of specific projects identified, and a further £11,389 towards individual grants. At the year end, £12,000 remained unspent, and will be utilised within the next 12 months towards further wage costs.

The trustees are confident given plans in place, that the charity will continue to develop, and thrive, and will be able to operate in a wholly sustainable and progressive manner.

The Trustees have assessed the major risks to which the Charity may be exposed to, and are satisfied that systems are in place to mitigate exposure to major risks.

#### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

R Giggs  
Y Harrison  
T Camilleri  
W Lewis  
R Buckley  
G Wilson

#### **Risk Assessment**

The trustees having examined the major strategic, business and operation risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

#### Foundation 92 partners

The Trustees of Foundation 92 would like to place on record their sincere thanks to each partner who have directly supported Foundation 92's life changing work. In particular Foundation 92 would like to thank the following partners for their outstanding support;

Salford City Football Club.	Big Life Group.
EFL Trust.	Trafford Housing Trust.
The Professional Footballers Association.	Bury Council.
1st Central.	Manchester City Council.
AGE UK Salford.	Tandem Bank.
The European Union Social Fund.	Johan Cruyff Foundation.
Avanti West Coast.	The FED.
Sport England.	Football Foundation.
National Lottery Community Fund.	Denis Law Legacy Trust.
Cross Country Trains.	Trafford Council.
Northern Trains Ltd.	Islamic Relief.
TransPennine Express.	Hotel Football
Network Rail.	Greater Manchester Violence Reduction Unit.
Bupa UK Foundation.	European Football for Development Network.
Transport for Greater Manchester.	Kellogg's Manchester.
Jigsaw Foundation.	FreeKicks Foundation.
One Manchester.	Twinning Project.
Mosscares St. Vincent's Housing Association.	Kuit Steinheart LLP
Salford CVS.	University Academy 92.
Premier League Charitable Fund.	National Literacy Trust.
Salford City Council.	Experian.
UEFA Foundation for Children.	Your Housing Group.
British Transport Police.	The Welfare Service.
Onward Homes.	Tameside Borough Council.
JD Foundation.	Rochdale Borough Council.
Greater Manchester Combined Authority.	British Triathlon Foundation.
UK Youth.	KFC.
The Moulding Foundation	Clarion Futures.

The Trustees' report was approved by the Board of Trustees.

  
**Y Harrison**

Trustee

Dated: 5 July 2024

## **FOUNDATION 92**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 OCTOBER 2023**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FOUNDATION 92

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FOUNDATION 92

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### Opinion

We have audited the financial statements of Foundation 92 (the 'charity') for the year ended 31 October 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



## FOUNDATION 92

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNDATION 92

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#### **Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, Charities Act 2011 & the Health and Safety act 1974.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



## FOUNDATION 92

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNDATION 92

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Mark Turner FCA (Senior Statutory Auditor)**  
for and on behalf of Champion Accountants LLP

5 July 2024

**Chartered Accountants**  
**Statutory Auditor**

1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## FOUNDATION 92

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	689,512	419,889	1,109,401	720,086	161,000	881,086
Other trading activities	4	275,289	-	275,289	136,363	-	136,363
Other income	5	64,895	-	64,895	43,147	-	43,147
<b>Total income</b>		<b>1,029,696</b>	<b>419,889</b>	<b>1,449,585</b>	<b>899,596</b>	<b>161,000</b>	<b>1,060,596</b>
<b>Expenditure on:</b>							
Raising funds	6	3,704	-	3,704	1,907	-	1,907
Charitable activities	7	980,797	407,889	1,388,686	792,954	126,000	918,954
Other expenditure	13	13,679	-	13,679	1,205	-	1,205
<b>Total expenditure</b>		<b>998,180</b>	<b>407,889</b>	<b>1,406,069</b>	<b>796,066</b>	<b>126,000</b>	<b>922,066</b>
<b>Net income</b>		<b>31,516</b>	<b>12,000</b>	<b>43,516</b>	<b>103,530</b>	<b>35,000</b>	<b>138,530</b>
Transfers between funds		-	-	-	35,000	(35,000)	-
<b>Net movement in funds</b>		<b>31,516</b>	<b>12,000</b>	<b>43,516</b>	<b>138,530</b>	<b>-</b>	<b>138,530</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 November 2022		550,461	-	550,461	411,931	-	411,931
<b>Fund balances at 31 October 2023</b>		<b>581,977</b>	<b>12,000</b>	<b>593,977</b>	<b>550,461</b>	<b>-</b>	<b>550,461</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FOUNDATION 92

## BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	15		1,125		2,625
Tangible assets	16		62,108		36,865
			<u>63,233</u>		<u>39,490</u>
<b>Current assets</b>					
Debtors	17	369,419		290,565	
Cash at bank and in hand		845,206		550,527	
		<u>1,214,625</u>		<u>841,092</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(683,881)</u>		<u>(330,121)</u>	
<b>Net current assets</b>			<u>530,744</u>		<u>510,971</u>
<b>Total assets less current liabilities</b>			<u>593,977</u>		<u>550,461</u>
<b>The funds of the charity</b>					
Restricted income funds	20		12,000		-
Unrestricted funds			581,977		550,461
			<u>593,977</u>		<u>550,461</u>

The financial statements were approved by the trustees on 5 July 2024

*Y Harrison*

Y Harrison  
Trustee

## FOUNDATION 92

### STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	25		339,779		183,064
<b>Investing activities</b>					
Purchase of tangible fixed assets		(45,100)		(33,875)	
<b>Net cash used in investing activities</b>			(45,100)		(33,875)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			294,679		149,189
Cash and cash equivalents at beginning of year			550,527		401,338
<b>Cash and cash equivalents at end of year</b>			845,206		550,527

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

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### 1 Accounting policies

#### Charity information

Foundation 92 is a charitable incorporated organisation, with the registration number of 1180246.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution of a charitable incorporated organisation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income received in the form of value in kind is recognised at fair value as the benefit is received.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

##### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years straight line
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##### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computer equipments	3 years straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Other grant income	644,069	419,889	1,063,958	707,286	161,000	868,286
Donated goods and services	45,443	-	45,443	12,800	-	12,800
	<u>689,512</u>	<u>419,889</u>	<u>1,109,401</u>	<u>720,086</u>	<u>161,000</u>	<u>881,086</u>

#### 4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	64,945	86,363
Sponsorships	210,344	50,000
Other trading activities	<u>275,289</u>	<u>136,363</u>

#### 5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	<u>64,895</u>	<u>43,147</u>



## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

#### 6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Other fundraising costs	3,704	1,907

#### 7 Expenditure on charitable activities

	Programme delivery 2023 £	Programme delivery 2022 £
Staff costs	396,500	126,000
Facility hire	41,882	-
UA 92	34,167	-
Charitable donations	27,583	-
Other programme delivery	34,376	43,299
Peel Park	130,641	-
	665,149	169,299
Grant funding of activities (see note 8)	11,389	-
<b>Share of support and governance costs (see note 9)</b>		
Support	669,953	729,344
Governance	42,195	20,311
	1,388,686	918,954
<b>Analysis by fund</b>		
Unrestricted funds	980,797	792,954
Restricted funds	407,889	126,000
	1,388,686	918,954

#### 8 Grants payable

	Programme delivery 2023 £
Grants to individuals	11,389
-	-

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

#### 9 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	390,395	-	390,395	519,163	-	519,163
Depreciation	21,357	-	21,357	15,916	-	15,916
Rent & Rates	52,356	-	52,356	90,412	-	90,412
Fundraising	73,922	-	73,922	47,342	-	47,342
Subscriptions	8,772	-	8,772	3,703	-	3,703
Office running costs	43,024	-	43,024	20,330	-	20,330
Insurance	5,398	-	5,398	2,900	-	2,900
Workwear	24,313	-	24,313	6,180	-	6,180
Travel & subsistence	46,080	-	46,080	16,798	-	16,798
Accountancy	4,336	-	4,336	6,600	-	6,600
Audit fees	-	6,000	6,000	-	5,000	5,000
Legal and professional	-	13,850	13,850	-	-	-
Consultancy	-	20,492	20,492	-	14,352	14,352
Bank charges and interest	-	1,853	1,853	-	959	959
	<u>669,953</u>	<u>42,195</u>	<u>712,148</u>	<u>729,344</u>	<u>20,311</u>	<u>749,655</u>
Analysed between						
Charitable activities	<u>669,953</u>	<u>42,195</u>	<u>712,148</u>	<u>729,344</u>	<u>20,311</u>	<u>749,655</u>

#### 10 Auditor's remuneration

Fees payable to the charity's auditor and associates:	<b>2023</b>	<b>2022</b>
	£	£
<b>For audit services</b>		
Audit of the financial statements of the charity	<u>6,000</u>	<u>5,000</u>
<b>For other services</b>		
All other non-audit services	<u>4,336</u>	<u>6,600</u>

#### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 12 Employees

The average monthly number of employees during the year was:

<b>2023</b>	<b>2022</b>
<b>Number</b>	<b>Number</b>
<u>61</u>	<u>39</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

#### 12 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	719,832	597,356
Social security costs	54,673	33,901
Other pension costs	10,817	8,503
Other staff costs	1,573	5,403
	<u>786,895</u>	<u>645,163</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,001 - £70,000	<u>1</u>	<u>-</u>

#### 13 Other

	Unrestricted funds 2023	Unrestricted funds 2022
Other expenditure	<u>13,679</u>	<u>1,205</u>
	<u>13,679</u>	<u>1,205</u>

#### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

#### 15 Intangible fixed assets

	Website £
<b>Cost</b>	
At 1 November 2022 and 31 October 2023	4,500
<b>Amortisation and impairment</b>	
At 1 November 2022	1,875
Amortisation charged for the year	1,500
At 31 October 2023	3,375
<b>Carrying amount</b>	
At 31 October 2023	1,125
At 31 October 2022	2,625

#### 16 Tangible fixed assets

	Fixtures and fittings £	Computer equipments £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 November 2022	750	27,037	32,400	60,187
Additions	1,190	10,910	33,000	45,100
At 31 October 2023	1,940	37,947	65,400	105,287
<b>Depreciation and impairment</b>				
At 1 November 2022	244	17,678	5,400	23,322
Depreciation charged in the year	369	8,613	10,875	19,857
At 31 October 2023	613	26,291	16,275	43,179
<b>Carrying amount</b>				
At 31 October 2023	1,327	11,656	49,125	62,108
At 31 October 2022	506	9,359	27,000	36,865

#### 17 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	349,321	249,564
Other debtors	1,000	789
Prepayments and accrued income	19,098	40,212
	369,419	290,565

Trade debtors provided against in the year were £45,662 (2022: £nil)

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

#### 18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		12,300	19,152
Deferred income	19	534,542	284,539
Trade creditors		111,846	14,996
Other creditors		6,828	-
Accruals		18,365	11,434
		<u>683,881</u>	<u>330,121</u>

#### 19 Deferred income

	2023 £	2022 £
Other deferred income	<u>534,542</u>	<u>284,539</u>

Deferred income arises due to grant and sponsorship income received in advance of future projects, and is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>534,542</u>	<u>284,539</u>
Movements in the year:		
Deferred income at 1 November 2022	284,539	237,876
Resources deferred in the year	<u>250,003</u>	<u>46,663</u>
Deferred income at 31 October 2023	<u>534,542</u>	<u>284,539</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 OCTOBER 2023

#### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
National Lottery Community Fund	-	10,000	(10,000)	-	-
Transport for Greater Manchester	-	100,000	(100,000)	-	-
Avanti West Coast	-	120,000	(120,000)	-	-
Holiday Activity Fund	-	51,000	(51,000)	-	-
Violence Reduction Grant	-	60,000	(60,000)	-	-
Fit Fans/EFL Trust	-	2,500	(2,500)	-	-
Mental Health Transformation Officer Role	-	18,000	(18,000)	-	-
Emerging Talent Centre	-	15,000	(15,000)	-	-
Veterans Foundation	-	20,000	(20,000)	-	-
UK Youth	-	12,000	-	-	12,000
UA 92	-	11,389	(11,389)	-	-
	-	419,889	(407,889)	-	12,000
Previous year:	At 1 November 2021	Incoming resources	Resources expended	Transfers	At 31 October 2022
	£	£	£	£	£
	-	161,000	(126,000)	(35,000)	-

#### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
General funds	550,461	1,029,696	(998,180)	-	581,977

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

#### 21 Unrestricted funds (Continued)

Previous year:	At 1 November 2021	Incoming resources	Resources expended	Transfers	At 31 October 2022
	£	£	£	£	£
General funds	411,931	899,596	(796,066)	35,000	550,461

#### 22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 October 2023 are represented by:</b>			
Intangible fixed assets	1,125	-	1,125
Tangible assets	62,108	-	62,108
Current assets/(liabilities)	518,744	12,000	530,744
	<u>581,977</u>	<u>12,000</u>	<u>593,977</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 October 2022 are represented by:</b>			
Intangible fixed assets	2,625	-	2,625
Tangible assets	36,865	-	36,865
Current assets/(liabilities)	510,971	-	510,971
	<u>550,461</u>	<u>-</u>	<u>550,461</u>

#### 23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	28,775	12,775
Between two and five years	20,000	-
	<u>48,775</u>	<u>12,775</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 24 Related party transactions

By way of common management, Salford City Football Club Limited and Old Trafford Supporters Club Limited are related parties.

During the year, the charity received donations valued £8,137 (2022: £12,800) from Salford City Football Club Limited and £4,306 (2022: £nil) from Old Trafford Supporters Club Limited.

During the year the charity was recharged expenses from Salford City Football Club of £9,145 (2022: £9,517), and at the year end owed Salford City Football Club £767 (2022: £235).

25 Cash generated from operations	2023 £	2022 £
Surplus for the year	43,516	138,530
Adjustments for:		
Amortisation and impairment of intangible assets	1,500	1,500
Depreciation and impairment of tangible fixed assets	19,857	14,416
Movements in working capital:		
(Increase) in debtors	(78,854)	(37,703)
Increase in creditors	103,757	19,658
Increase in deferred income	250,003	46,663
<b>Cash generated from operations</b>	<b>339,779</b>	<b>183,064</b>

#### 26 Analysis of changes in net funds

The charity had no material debt during the year.