

Charity registration number 1180246

FOUNDATION 92
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

FOUNDATION 92

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Giggs
Y Harrison
T Camilleri
W Lewis
R Buckley
G Wilson

(Appointed 14 July 2022)

Charity number

1180246

Auditor

Champion Accountants LLP
1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

FOUNDATION 92

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FOUNDATION 92

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives

The objectives of the charity are for the public benefit in the Salford and Greater Manchester area to help the homeless and other community groups by:

- Promotion of community participation in healthy recreation by providing appropriate opportunities for engagement in sport and sporting activity capable of improving physical health, with an emphasis on football.
- Promotion of good mental health within the community by providing appropriate opportunities for engagement in sport and sporting activity directed to relieving mental health, with an emphasis on football.
- Provide and assist in providing appropriate opportunities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the objects of improving their conditions of life.
- Promote the education of people with disabilities, young people who have offended or are at risk of doing so, people who are homeless or are at risk of being made homeless, and people who are in need by reason of their age, poverty, or social or economic circumstances, in particular, but without limitation by:
 - a. Awarding to such persons scholarships, maintenance allowances or grants to allow them to undertake further or higher education or access courses to further or higher education;
 - b. Making grants to fund additional facilities and equipment at educational establishments in the Greater Manchester area to facilitate access to education, and
 - c. Delivering community outreach, integration, and programmes to widen participation in further education by such persons throughout the UK

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Achievements and performance

Foundation 92, throughout the period November 2021 to October 2022 has continued to develop significantly and at pace, with particular areas of growth over the past 12 months being; Health Improvement, Education, Community Mentoring, Lifestyle Support, Family Cohesion, Rehabilitation and targeted/open access youth work. These programmes, alongside Foundation 92's wider provision has enabled Foundation 92 to further enhance its geographical footprint both within the City of Salford and throughout Greater Manchester.

As Foundation 92's delivery offer has continued to develop at a progressive and impactful pace, the Charity has had to work both proactively and diligently in order to ensure that the Charities workforce possesses the correct skills, experience and ability to meet the needs and aspirations of the diverse communities supported by Foundation 92, on a daily basis. Despite the challenging recruitment market at present, Foundation 92 is pleased to report that it has successfully restructured its coordinator and management teams, which has helped further strengthen Foundation 92's quality and impact measurement/controls.

Throughout the financial year 2021/22, Foundation 92 has worked with a wider and diverse range of partners who have supported Foundation 92 to continue to achieve its charitable objects. Over 62 individual partners supported the charities wide and diverse provision, which took place within the following Greater Manchester boroughs; Salford, Trafford, Tameside, Bolton, Bury, Manchester, Oldham and Rochdale. Over the past 12 months, Foundation 92 is proud to report that its provision now takes place across the whole of Greater Manchester.

When delivering life changing provision, Foundation 92's delivery team do not prejudice on the basis of sex, gender, ethnicity, disability or any other protected characteristics, ensuring that provision delivered by the charity is inclusive at all times.

The reporting period this report relates to has been an extremely rewarding and positive period for the Charity and its service users alike. The Charity has taken great strides in developing its business operating and income generating functions throughout the past 12 months, which has led to significant increases in turnover, engagement in provision and the impact/difference made within the communities the charity serves.

Collaboration is at the heart of Foundation 92's delivery values and ethos. Throughout the reporting period, Foundation 92 is pleased to report that it has both participated in and led a number of partnership and consortium based programmes, which have brought specialist, placed based organisations together in order to provide appropriate support and intervention to those most at need, at a time and place suited to meet their needs.

Over the past 12 months, Foundation 92 has paid particular focus on the development of provision which diversifies the charities operations from mainstream providers, but also delivers high value, high impact outcomes for communities and service users alike.

Within the reporting period, Foundation 92 is proud to celebrate that it has developed and launched the following partnership programmes;

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Greater Manchester Public Transport education and youth mentoring programmes-

Supported by Transport for Greater Manchester, Foundation 92's team of dedicated youth workers have delivered over 600 specialist, place based youth work interventions to young people who have been identified as being most at risk of participating in negative, risk taking and offending behaviour within the transport network.

Over 1200 young people have been supported through this across Greater Manchester, with fantastic results achieved to date.

Within areas where there has been consistently higher prevalence of youth related risk taking behaviour, Foundation 92 has been able to work with young people and partners alike in order to significantly reduce and in some cases eradicate serious risk taking behaviour which often puts customer and community safety at risk.

Targeted youth mentoring, behaviour change programmes-

Supported by the Greater Manchester Violence Reduction Unit, Trafford Council, Tameside Council and Salford City Council, Foundation 92's dedicated and versatile team of committed youth mentors have provided direct support, advice, guidance and mentoring to over 45 of Greater Manchester's most vulnerable young people.

Each young person engaged in this provision has been identified as being at risk of participation in serious violent offending and/or risk taking behaviour, and have engaged within the Criminal Justice system for often quite serious reasons.

This programme provides life chances for young people and provides a pathway where they are able to develop their understanding around risk, the long term impact of risk taking behaviour and the importance of making informed decisions around their conduct.

Over 60% of young people who have engaged in this programme to date, have successfully transitioned into ongoing employment, education and positive activity, made possible through engagement in this programme.

Enhanced family mentoring and healthy lifestyle support programmes-

Supported by the BUPA UK Foundation and various Public Health Teams across Greater Manchester, Foundation 92 has supported nearly three times as many families to engage in its bespoke family wellbeing and mentoring programme. Due to the successful outcomes achieved through this programme to date, Foundation 92's Health and Wellbeing Team have further developed its bespoke family offer throughout Greater Manchester, which took place throughout 2022.

As this specialist strand has developed, Foundation 92's Health Team have further enhanced its family wellbeing offer by providing enhanced, specialist weight management, healthy lifestyle and family cohesion support which the Charity recognised as being a key area of need of each family unit engaged in the bespoke offer provided.

To date, 48 families have engaged in this offer. Supported by Bupa UK Foundation, Foundation 92 is pleased to report that a further two years funding has been provided, further strengthening the impact of this programme throughout Greater Manchester.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Specialist social inclusion programmes-

Working in partnership with a number of social landlords across Greater Manchester, Foundation 92 is proud to have developed a number of bespoke, healthy lifestyle and independent living programmes which equip often isolated and vulnerable service users, with the confidence and skills required to lead healthy, positive and progressive lifestyles.

Foundation 92's Health and Wellbeing Team, supported by the Charities Inclusion Team have developed to date over 12, place based healthy lifestyle and independent living programmes, which have directly supported over 100 Greater Manchester residents to date, to lead more healthy and independent lifestyles.

Premier League Primary Stars-

Supported by the Premier League Charitable Fund, Foundation 92's Education Team have successfully supported 16 Salford based primary schools, to fully integrate Premier League Primary Stars Values and delivery programmes into 16 Salford based primary schools.

Through the support of the Premier League Charitable Fund, the Premier League Primary Stars programme has enabled Foundation 92's education team to further enhance the diversification of its delivery offer to Salford residents, with particular focus on supporting young people to participate in enhanced educational outcomes such as; Social Action, Environmental Responsibility, Equality, Diversity and Inclusion.

To date, this new offer has supported over 40 school staff improve their confidence and ability to deliver progressive PE within school settings.

Premier League Kicks-

Supported by the Premier League Charitable Fund, Foundation 92 is proud to have launched four, brand new Premier League Kicks sites within Salford.

Using the vehicle and engagement tool of football, Foundation 92 is proud to have engaged with over 500 Salford young people, providing specialist advice, guidance and support around a range of topics such as; Health and Wellbeing, Personal Safety, Risk Awareness, Online Safety, Social Action and Inclusion.

The embedding of Premier League Kicks Values into Foundation 92's wider youth work offer has further strengthened outcome opportunities for young people, providing new life chances alongside supporting young people to develop more cohesive, inclusive and positive relationships within their local community.

Greater Manchester refugee resettlement programmes-

Supported by a number of local, national and international organisations, Foundation 92 is pleased to report that it has developed Greater Manchester's most comprehensive, sports based refugee resettlement programme.

Focusing on the principles of inclusion and skill development, Foundation 92 to date has supported 150 families and individuals who have recently received pre-settled and/or settled status, to sustainably settle into the community.

This has been achieved through the development of a range of accredited training programmes, wider community activity programmes and targeted mentoring provision, which equips both recently settled Refugees and the community as a whole to develop a comprehensive knowledge and understanding around the importance of being tolerant, inclusive and aware of cultural differences, which leads to the development of a more positive community for all.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Financial performance

The Trustees are satisfied with the performance and financial position of the Charity.

The Charities turnover has grown significantly, to over £1,000,000 in 2022. This is made possible through the development of a diverse portfolio of both restricted and unrestricted income sources, which enables the Charity to support those most at need, achieving Foundation 92's strategic objectives.

The Trustees are confident given plans in place that the Charity will continue to grow its existing projects and to develop a sustainable and progressive manner over the next 12 months and future years.

The financial performance of the Charity is set out in the Statement of Financial Activities set out on page 11, and the financial position is set out in the Balance Sheet set out on page 12.

Fundraising activities

The trustees are confident that the charity has a diverse and robust fundraising plan which ensures that income is generated from a range of sources such as; earned income, schools, grants, commercial partners, commissions and fundraising.

In the previous financial year, the charity earmarked approximately £50,000 from its reserve for development. This development was delivered under budget, at a cost of approximately £30,000 and Cruyff Court was opened in March 2023.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to approximately six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, that the Charity will be able to continue its current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity may be exposed to, and are satisfied that systems are in place to mitigate exposure to major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

R Giggs
Y Harrison
T Camilleri
W Lewis
R Buckley
G Wilson

(Appointed 14 July 2022)

Risk Assessment

The trustees having examined the major strategic, business and operation risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Foundation 92 partners

The Trustees of Foundation 92 would like to place on record their sincere thanks to each partner who have directly supported Foundation 92's life changing work. In particular Foundation 92 would like to thank the following partners for their outstanding support;

Salford City Football Club.
EFL Trust.
The Professional Footballers Association.
1st Central.
The Workers Educational Association.
The European Union Social Fund.
Greater Sport.
Sport England.
National Lottery Community Fund.
Greater Manchester Police.
Clarion Futures.
Bupa UK Foundation.
Irwell Valley Foundation.
Jigsaw Homes.
One Manchester.
Mosscafe St. Vincent's Housing Association.
Salford CVS.
Salix Homes.
Salford City Council.
Great Places Housing Group.
Pendleton Together.
Onward Homes.
The Prince's Trust.

Our Goal campaign partners.
Trafford Housing Trust.
Bury Council.
Manchester City Council.
Life Centre Salford.
Salford Lads Club.
The FED.
Football Foundation.
Big Local- Little Hulton.
CommUNITY Little Hulton
Greater Manchester Violence Reduction Unit.
European Football for Development Network.
Kellogg's Manchester.
FreeKicks Foundation.
Twinning Project.
ForHousing.
Reech Sports Limited.
National Literacy Trust.
Experian.
Your Housing Group.
Warwickshire College Group.
The Guinness Partnership.

The Trustees' report was approved by the Board of Trustees.



Y Harrison

Trustee

Dated: 15 May 2023

FOUNDATION 92

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FOUNDATION 92

Opinion

We have audited the financial statements of Foundation 92 (the 'charity') for the year ended 31 October 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

FOUNDATION 92

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNDATION 92

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, Charities Act 2011 & the Health and Safety act 1974.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

FOUNDATION 92

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNDATION 92

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Turner FCA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP

15 May 2023

Chartered Accountants
Statutory Auditor

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FOUNDATION 92

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	720,086	161,000	881,086	542,667
Other trading activities	4	136,363	-	136,363	108,320
Other income	5	43,147	-	43,147	42,883
Total income		899,596	161,000	1,060,596	693,870
<u>Expenditure on:</u>					
Raising funds	6	1,907	-	1,907	18,415
Charitable activities	7	792,954	126,000	918,954	469,866
Other	12	1,205	-	1,205	4,965
Total expenditure		796,066	126,000	922,066	493,246
Net incoming resources before transfers		103,530	35,000	138,530	200,624
Gross transfers between funds		35,000	(35,000)	-	-
Net income for the year/ Net movement in funds		138,530	-	138,530	200,624
Fund balances at 1 November 2021		411,931	-	411,931	211,307
Fund balances at 31 October 2022		550,461	-	550,461	411,931

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FOUNDATION 92

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	13		2,625		4,125
Tangible assets	14		36,865		17,406
			<u>39,490</u>		<u>21,531</u>
Current assets					
Debtors	15	290,565		252,862	
Cash at bank and in hand		<u>550,527</u>		<u>401,338</u>	
		841,092		654,200	
Creditors: amounts falling due within one year	16	<u>(330,121)</u>		<u>(263,800)</u>	
Net current assets			<u>510,971</u>		<u>390,400</u>
Total assets less current liabilities			<u><u>550,461</u></u>		<u><u>411,931</u></u>
Income funds					
Unrestricted funds			<u>550,461</u>		<u>411,931</u>
			<u><u>550,461</u></u>		<u><u>411,931</u></u>

The financial statements were approved by the Trustees on 15 May 2023



Y Harrison
Trustee

FOUNDATION 92

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	20		183,064		192,764
Investing activities					
Purchase of intangible assets		-		(4,500)	
Purchase of tangible fixed assets		(33,875)		(19,647)	
Net cash used in investing activities			(33,875)		(24,147)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			149,189		168,617
Cash and cash equivalents at beginning of year			401,338		232,721
Cash and cash equivalents at end of year			550,527		401,338

FOUNDATION 92

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charity information

Foundation 92 is a charitable incorporated organisation

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution of a charitable incorporated organisation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

FOUNDATION 92

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computer equipments	3 years straight line
Motor vehicles	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FOUNDATION 92

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

FOUNDATION 92

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	12,800	-	12,800	-
Other grant income	707,286	161,000	868,286	542,667
	<u>720,086</u>	<u>161,000</u>	<u>881,086</u>	<u>542,667</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising events	86,363	62,070
Sponsorships	50,000	46,250
Other trading activities	<u>136,363</u>	<u>108,320</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	<u>43,147</u>	<u>42,883</u>

FOUNDATION 92

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	1,907	18,415
	<u>1,907</u>	<u>18,415</u>

7 Charitable activities

	2022 £	2021 £
Staff costs	126,000	-
Share of support costs (see note 8)	772,643	467,202
Share of governance costs (see note 8)	20,311	2,664
	<u>918,954</u>	<u>469,866</u>
Analysis by fund		
Unrestricted funds	792,954	469,866
Restricted funds	126,000	-
	<u>918,954</u>	<u>469,866</u>

FOUNDATION 92

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	519,163	-	519,163	334,189	-	334,189
Depreciation	15,916	-	15,916	7,059	-	7,059
Rent & Rates	90,412	-	90,412	16,726	-	16,726
Program delivery costs	43,299	-	43,299	64,888	-	64,888
Fundraising	47,342	-	47,342	8,516	-	8,516
Subscriptions	3,703	-	3,703	940	-	940
Office running costs	20,330	-	20,330	16,725	-	16,725
Sponsorship	-	-	-	518	-	518
Insurance	2,900	-	2,900	1,814	-	1,814
Workwear	6,180	-	6,180	2,814	-	2,814
Travel & subsistence	16,798	-	16,798	6,269	-	6,269
Accountancy	6,600	-	6,600	6,744	-	6,744
Audit fees	-	5,000	5,000	-	-	-
Consultancy	-	14,352	14,352	-	2,664	2,664
Bank charges and interest	-	959	959	-	-	-
	<u>772,643</u>	<u>20,311</u>	<u>792,954</u>	<u>467,202</u>	<u>2,664</u>	<u>469,866</u>
Analysed between						
Charitable activities	<u>772,643</u>	<u>20,311</u>	<u>792,954</u>	<u>467,202</u>	<u>2,664</u>	<u>469,866</u>

9 Auditor's remuneration

Fees payable to the charity's auditor and associates:

	2022	2021
	£	£
Audit of the charity's annual accounts	5,000	-
Non-audit services		
All other non-audit services	6,600	-

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FOUNDATION 92

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	39	27
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	597,356	305,275
Social security costs	33,901	21,774
Other pension costs	8,503	4,385
Other staff costs	5,403	2,755
	<u>645,163</u>	<u>334,189</u>
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Other expenditure	1,205	4,965
	<u>1,205</u>	<u>4,965</u>
	<u> </u>	<u> </u>

13 Intangible fixed assets

	Website £
Cost	
At 1 November 2021 and 31 October 2022	4,500
	<u> </u>
Amortisation and impairment	
At 1 November 2021	375
Amortisation charged for the year	1,500
	<u> </u>
At 31 October 2022	1,875
	<u> </u>
Carrying amount	
At 31 October 2022	2,625
	<u> </u>
At 31 October 2021	4,125
	<u> </u>

FOUNDATION 92

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

14 Tangible fixed assets

	Fixtures and fittings £	Computer equipments £	Motor vehicles £	Total £
Cost				
At 1 November 2021	502	25,810	-	26,312
Additions	248	1,227	32,400	33,875
At 31 October 2022	750	27,037	32,400	60,187
Depreciation and impairment				
At 1 November 2021	49	8,857	-	8,906
Depreciation charged in the year	195	8,821	5,400	14,416
At 31 October 2022	244	17,678	5,400	23,322
Carrying amount				
At 31 October 2022	506	9,359	27,000	36,865
At 31 October 2021	453	16,953	-	17,406

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	249,564	217,888
Other debtors	789	-
Prepayments and accrued income	40,212	34,974
	290,565	252,862

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		19,152	5,021
Deferred income	17	284,539	237,876
Trade creditors		14,996	19,703
Accruals and deferred income		11,434	1,200
		330,121	263,800

FOUNDATION 92

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

17 Deferred income

	2022 £	2021 £
Other deferred income	284,539	237,876

Deferred income arises due to grant and sponsorship income received in advance of future projects, and is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	284,539	237,876
Movements in the year:		
Deferred income at 1 November 2021	237,876	97,246
Resources deferred in the year	46,663	140,630
Deferred income at 31 October 2022	284,539	237,876

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	12,775	12,775

19 Related party transactions

By way of common management, Salford City Football Club Limited is a related party. During the year, the charity received donations valued at a total of £12,800.