

Charity Registration No. 1180246

**FOUNDATION 92**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

## FOUNDATION 92

### LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

R Giggs  
Y Harrison  
T Camilleri  
W Lewis  
R Buckley

**Charity number**

1180246

**Independent examiner**

Mark Turner FCA  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

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# FOUNDATION 92

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## **FOUNDATION 92**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 OCTOBER 2021**

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The trustees present their annual report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

##### **Objectives**

The objectives of the charity are for the public benefit in the Salford and Greater Manchester area to help the homeless and other community groups by...

- Promotion of community participation in healthy recreation by providing appropriate opportunities for engagement in sport and sporting activity capable of improving physical health, with an emphasis on football.
- Promotion of good mental health within the community by providing appropriate opportunities for engagement in sport and sporting activity directed to relieving mental health, with an emphasis on football.
- Provide and assist in providing appropriate opportunities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the objects of improving their conditions of life.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

##### **Achievements and performance**

Foundation 92, throughout the period November 2020 to October 2021 developed significantly in the areas of; Health, Inclusion, Education, Employability, Youth Work and Social Action alongside the continued significant delivery of a Covid-19 response support programme which the charity delivered to meet the acute needs of the City of Salford and wider Greater Manchester communities the charity serves.

Given the significant increase in both demand in Foundation 92's services, and the creation of a number of brand new services which were co-developed in partnership with Foundation partners, community groups and service users, Foundation 92 recruited a number of key delivery, development and management roles throughout the financial year. Such appointments have enabled the charity to further strengthen and improve upon the diversity and reach of Foundation 92's bespoke, service user led provision, which achieves life changing outcomes for some of Greater Manchester's most disadvantaged individuals.

Throughout the financial year, Foundation 92 has continued to enhance, develop and deliver a range of bespoke, wrap around care provision which focused on supporting the following Greater Manchester communities; Salford, Bury, Trafford, Tameside and Manchester. Foundation 92's delivery team do not prejudice on the basis of race, sex, gender, ethnicity, disability or other protected characteristics, ensuring that provisions delivered by the charity are wholly inclusive and available to all.

The reporting period has been an extremely challenging, but rewarding period for the charity and service users who engaged in the charities diverse provision. Various ongoing changes in restrictions meant that the charity had to implement its now well tested online engagement methods, which enabled the charity to both achieve and exceed its internally and externally set Key Performance indicators, something of which the charity is extremely proud to report.

Throughout the reporting period, Foundation 92 is proud to have embedded itself into the heart of established delivery tasking and steering groups. Through the continued development of new relationships, Foundation 92

## **FOUNDATION 92**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 OCTOBER 2021**

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has been able to develop a high number of co-developed, co-delivered programmes. Such programmes have enabled Foundation 92 to bring significant added value both locally within Salford and the wider Greater Manchester community, ensuring our service users have been able to receive the person centred support they require to achieve their potential.

Over the past 12 month period, the Charity has focused on developing a range of additional specialist programmes which have complimented Foundation 92's mass participation engagement programmes which include; community counselling, specialist mental Health programmes, specialist community mental health programmes and specialist community mentoring programmes, which all added value to the charities bespoke offer within the community.

Within the reporting period, Foundation 92 is proud to celebrate that it has developed and launched the following flagship programmes;

#### **Specialist Alternative Education programmes-**

Working in partnership with Salford City Council, Trafford Council, Bury Council and six local Alternative Education providers, Foundation 92 has developed a number of highly successful, accredited, personal and social development focused Alternative Education programmes.

Building on the delivery of successful pilot programmes, Foundation 92 is now proud to support over 100 young people aged 14-16, each week to develop the confidence, skillset and ability to transition into ongoing education and employment.

Through Foundation 92's ever developing commercial partnership network, Foundation 92 is proud to provide young people with the opportunity to work directly with employers, enabling young people to gain firsthand experience of expectations of the workplace, and how to thrive in the workplace.

#### **Specialist Inclusion programmes-**

Through the development of a number of strategic, far reaching and impactful partnerships with organisations such as The Federation of Jewish Charities, Foundation 92 has been able to develop a number of innovative and impactful community education and enrichment programmes which promotes tolerance, inclusion and diversity, specifically working with marginalised members of the Jewish and wider Salford community.

Great strides have been taken with regards to the formation of new and positive relationships with Jewish schools and community groups, further developing Foundation 92's brand and reputation within a community which the Charity has not historically established relationships within.

#### **Enhanced Healthy lifestyle and family mentoring programmes-**

Through the initial success of Foundation 92's family outreach and mentoring programmes, Bupa Foundation have continued to provide Foundation 92 with support which has enabled the charity to support over 45 families to participate in a bespoke, mentoring, outreach and personal development progression programme.

This programme had a specific focus on improving the lifestyles of family units with a particular interest on improving family units mental and physical wellbeing, through positive lifestyle choices.

#### **Enhanced Community Outreach , Youth Work and Social Action programmes-**

Foundation 92 has further enhanced and developed its community outreach, youth work and sports participation programmes. Given the demonstrated success of the interventions provided within the City of Salford, which achieved significant and sustained reduction in Anti-Social Behaviour, Youth Offending, Risk Taking Behaviour and behaviour which may lead to exploitation taking place.

Through the enhancement of opportunities such as social action and specialist mentoring, Foundation 92 has further developed its youth engagement offer and through the support of Trafford Council, has developed a bespoke youth mentoring, reduction of reoffending and early intervention programme. In addition to this, Foundation 92 has also recruited a number of specialist detached youth workers who have developed a number of specialist, early intervention detached youth work programmes, creating a clear and defined pathway into positive activity.

# **FOUNDATION 92**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 OCTOBER 2021**

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#### **Specialist programmes focused at alleviating and reducing homelessness-**

Working collaboratively with local partners such as Salford Foyer and Salford City Council's Housing Options Team, Foundation 92 is proud to have developed a young person led, community mentoring and life skill development programme which aims to provide young people with the skills required to source and sustain tenancies.

Over 40 young people aged 16-24, who had been identified as being most at risk of facing homelessness, successfully participated in a programme which provided them with the life skills able to thrive within the local community. Examples of the type of skills young people gained through this highly successful and sustained intervention included, but was not limited to; Finance, Budgeting, Employability, Enterprise, Health and Wellbeing and development of positive relationships, enabling young people to develop the skills required to lead a healthy, positive and progressive lifestyle.

#### **Our Goal Community Counselling programme-**

Throughout the financial year, Foundation 92 is proud to have worked with over 20 businesses who all generously contributed to the Our Goal Fundraising campaign. This campaign has enabled Foundation 92 to employ a dedicated team of counsellors who have begun to receive referrals from partners such as Greater Manchester Mental Health Trust and Primary Care networks, specifically working with members of the community who have been identified as being most at risk of facing significant mental health inequalities.

#### **Financial performance**

The Trustees are both pleased and satisfied with the charity's financial performance. The charity currently has in excess of its three-month reserve requirement.

The charity has developed a diverse portfolio of restricted and unrestricted income sources, which enables the charity to support those most at need, meeting Foundation 92's strategic objectives.

The trustees are confident given plans in place that the charity will continue to develop, grow and thrive, and will be able to operate in a wholly sustainable and progressive manner.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Capital investment strategy-**

Throughout the financial year, Foundation 92 has been working diligently with partners in order to develop and devise a capital investment strategy which both enhances local infrastructure and enables the charity to further meet its charitable objectives.

Foundation 92 intends to utilise approximately £50,000 from its reserve fund to contribute to the development of a new Sports Pitch within the City of Salford, complementing the wider complex being developed, which Foundation 92 is a partner within.

#### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:  
R Giggs

## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

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Y Harrison  
T Camilleri  
W Lewis  
R Buckley

#### Risk Assessment

The trustees having examined the major strategic, business and operation risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

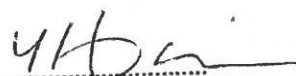
#### Foundation 92 partners

The Trustees of Foundation 92 would like to place on record their sincere thanks to each partner who have directly supported Foundation 92's life changing work. In particular Foundation 92 would like to thank the following partners for their outstanding support;

Salford City Football Club.  
EFL Trust.  
The Professional Footballers Association.  
1st Central.  
The Workers Educational Association.  
The European Union Social Fund.  
Greater Sport.  
Sport England.  
National Lottery Community Fund.  
Greater Manchester Police.  
Clarion Futures.  
Bupa UK Foundation.  
Irwell Valley Foundation.  
Jigsaw Homes.  
One Manchester.  
Mosscafe St. Vincent's Housing Association.  
Salford CVS.  
Salix Homes.  
Salford City Council.  
Great Places Housing Group.  
Pendleton Together.  
Onward Homes.  
The Prince's Trust.

Our Goal campaign partners.  
Trafford Housing Trust.  
Bury Council.  
Manchester City Council.  
Life Centre Salford.  
Salford Lads Club.  
The FED.  
Football Foundation.  
Big Local- Little Hulton.  
CommUNITY Little Hulton  
Greater Manchester Violence Reduction Unit.  
European Football for Development Network.  
Kellogg's Manchester.  
FreeKicks Foundation.  
Twinning Project.  
ForHousing.  
Reech Sports Limited.  
National Literacy Trust.  
Experian.  
Your Housing Group.  
Warwickshire College Group.  
The Guinness Partnership.

The Trustees' report was approved by the Board of Trustees.



Y Harrison

Trustee

Dated: 14/12/22

## FOUNDATION 92

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOUNDATION 92

I report to the trustees on my examination of the financial statements of Foundation 92 (the charity) for the year ended 31 October 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Turner FCA

The Institute of Chartered Accountants in England and Wales  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

Dated: 14/02/2022



## FOUNDATION 92

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2021

		Unrestricted funds 2021 £	Total 2020 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	542,667	99,022
Other trading activities	4	108,320	53,595
Other income	5	42,883	41,650
<b>Total income</b>		<u>693,870</u>	<u>194,267</u>
<b><u>Expenditure on:</u></b>			
Raising funds	6	18,415	-
Charitable activities	7	469,866	93,643
Other	11	4,965	3,170
<b>Total resources expended</b>		<u>493,246</u>	<u>96,813</u>
<b>Net income for the year/ Net movement in funds</b>		200,624	97,454
Fund balances at 1 November 2020		211,307	113,853
<b>Fund balances at 31 October 2021</b>		<u>411,931</u>	<u>211,307</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# FOUNDATION 92

## BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	12		4,125		-
Tangible assets	13		17,406		4,443
			<u>21,531</u>		<u>4,443</u>
<b>Current assets</b>					
Debtors	14	252,862		84,009	
Cash at bank and in hand		401,338		232,721	
		<u>654,200</u>		<u>316,730</u>	
<b>Creditors: amounts falling due within one year</b>	15	(263,800)		(109,866)	
Net current assets			390,400		206,864
<b>Total assets less current liabilities</b>			<u>411,931</u>		<u>211,307</u>
<b>Income funds</b>					
Unrestricted funds			411,931		211,307
			<u>411,931</u>		<u>211,307</u>

The financial statements were approved by the Trustees on 14/02/2022

  
Y Harrison  
Trustee

## FOUNDATION 92

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 OCTOBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	16		192,764		97,858
<b>Investing activities</b>					
Purchase of intangible assets		(4,500)		-	
Purchase of tangible fixed assets		(19,647)		(6,665)	
<b>Net cash used in investing activities</b>			(24,147)		(6,665)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			168,617		91,193
Cash and cash equivalents at beginning of year			232,721		141,528
<b>Cash and cash equivalents at end of year</b>			401,338		232,721

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## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

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#### 1 Accounting policies

##### Charity information

Foundation 92 is a charitable incorporated organisation

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years straight line
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#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computer equipments	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other grant income	542,667	99,022

#### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	62,070	8,595
Sponsorships	46,250	45,000
Other trading activities	108,320	53,595

#### 5 Other income

	Unrestricted funds	Total
	2021 £	2020 £
EFL income	42,883	41,650

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

#### 6 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	18,415	-
	<u>18,415</u>	<u>-</u>

#### 7 Charitable activities

	2021 £	2020 £
Share of support costs (see note 8)	467,202	93,463
Share of governance costs (see note 8)	2,664	180
	<u>469,866</u>	<u>93,643</u>



## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

#### 8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	334,189	-	334,189	68,975	-	68,975
Depreciation	7,059	-	7,059	2,222	-	2,222
Rent & Rates	16,726	-	16,726	-	-	-
Program delivery costs	64,888	-	64,888	7,025	-	7,025
Fundraising	8,516	-	8,516	662	-	662
Subscriptions	940	-	940	306	-	306
Office running costs	16,725	-	16,725	1,312	-	1,312
Sponsorship	518	-	518	6,741	-	6,741
Insurance	1,814	-	1,814	646	-	646
Workwear	2,814	-	2,814	2,895	-	2,895
Travel & subsistence	6,269	-	6,269	879	-	879
Accountancy	6,744	-	6,744	1,800	-	1,800
Legal and professional	-	-	-	-	180	180
Consultancy	-	2,664	2,664	-	-	-
	<u>467,202</u>	<u>2,664</u>	<u>469,866</u>	<u>93,463</u>	<u>180</u>	<u>93,643</u>
Analysed between						
Charitable activities	<u>467,202</u>	<u>2,664</u>	<u>469,866</u>	<u>93,463</u>	<u>180</u>	<u>93,643</u>

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>27</u>	<u>4</u>
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	305,275	65,862
Social security costs	21,774	1,375
Other pension costs	4,385	555
	<u>334,189</u>	<u>68,975</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

#### 10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

#### 11 Other

	Unrestricted funds	Unrestricted funds
	2021	2020
Other expenditure	4,965	3,170
	<u>4,965</u>	<u>3,170</u>

#### 12 Intangible fixed assets

	Website £
<b>Cost</b>	
At 1 November 2020	-
Additions - separately acquired	4,500
At 31 October 2021	<u>4,500</u>
<b>Amortisation and impairment</b>	
At 1 November 2020	-
Amortisation charged for the year	375
At 31 October 2021	<u>375</u>
<b>Carrying amount</b>	
At 31 October 2021	<u>4,125</u>
At 31 October 2020	<u>-</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

#### 13 Tangible fixed assets

	Fixtures and fittings £	Computer equipments £	Total £
<b>Cost</b>			
At 1 November 2020	-	6,665	6,665
Additions	502	19,145	19,647
At 31 October 2021	502	25,810	26,312
<b>Depreciation and impairment</b>			
At 1 November 2020	-	2,222	2,222
Depreciation charged in the year	49	6,635	6,684
At 31 October 2021	49	8,857	8,906
<b>Carrying amount</b>			
At 31 October 2021	453	16,953	17,406
At 31 October 2020	-	4,443	4,443

#### 14 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	217,888	83,686
Prepayments and accrued income	34,974	323
	252,862	84,009

#### 15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	5,021	4,457
Trade creditors	19,703	6,963
Accruals and deferred income	239,076	98,446
	263,800	109,866

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### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

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16	Cash generated from operations	2021 £	2020 £
	Surplus for the year	200,624	97,454
	Adjustments for:		
	Amortisation and impairment of intangible assets	375	-
	Depreciation and impairment of tangible fixed assets	6,684	2,222
	Movements in working capital:		
	(Increase) in debtors	(168,853)	(77,934)
	Increase in creditors	153,934	76,116
	<b>Cash generated from operations</b>	<u>192,764</u>	<u>97,858</u>
17	<b>Analysis of changes in net funds</b>		
	The charity had no debt during the year.		