

Charity Registration No. 1180246

FOUNDATION 92
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

FOUNDATION 92

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Giggs
Y Harrison
T Camilleri
W Lewis
R Buckley

Charity number

1180246

Independent examiner

Mark Turner FCA
1 Worsley Court
High Street
Worsley
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FOUNDATION 92

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives

The objectives of the charity are for the public benefit in the Salford and Greater Manchester area to help the homeless and other community groups by...

- Promotion of community participation in healthy recreation by providing appropriate opportunities for engagement in sport and sporting activity capable of improving physical health, with an emphasis on football.
- Promotion of good mental health within the community by providing appropriate opportunities for engagement in sport and sporting activity directed to relieving mental health, with an emphasis on football.
- Provide and assist in providing appropriate opportunities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the objects of improving their conditions of life.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Foundation 92 throughout the period November 2019 to October 2020 has striven to provide a wide and diverse range of community enhancement and development activities, which works strategically and diligently to sustainably eradicate inequalities and disadvantage within communities throughout both Salford and Greater Manchester.

Foundation 92's specialist delivery team are committed to supporting the communities of Salford, Trafford, Gorton, Beswick and Hulme in a holistic, rounded, impactful and sustainable manner. Foundation 92's delivery team do not prejudice on the basis of race, sex, gender, ethnicity, disability or other protected characteristics, ensuring our provision is delivered in an inclusive way at all times.

The reporting period in question has been an extremely challenging, often volatile and unpredictable attributed to the Covid-19 pandemic. Disadvantage and inequality significantly increased and became more prevalent as the Covid-19 pandemic took hold. This presented Foundation 92 with both operational challenges and opportunities, which enabled the charity to deliver a range of sustainable and highly valued interventions within some of Salford and Greater Manchester's most disadvantaged communities.

Given Foundation 92's tenacious, flexible and driven attitude towards supporting the holistic needs of our communities, the charity has developed in a significant way both in terms of staffing resources, programme provision, offering and impact within the community. All of this has been achieved despite the significant uncertainty and unpredictability faced both by the charitable sector and society alike.

Within the report period, Foundation 92 is proud to report that it has developed and launched the following flagship programmes;

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

16-24 targeted education programmes

Supported by the EFL Trust and Warwickshire College Group, Foundation 92's Education Team has successfully developed and continues to deliver a young person focused personal development, accredited learning, education programme.

Specifically working with young people who have been identified as being furthest from the job market, Foundation 92's specialist mentors have successfully supported over 40 young people who reside across Greater Manchester, to develop their employability skills, in a person centered and holistic manner.

Due to bespoke, person centered approach adopted by Foundation 92s education, 36 young people have successfully transitioned into positive outcomes, including successfully enrolling onto further / higher education and the gaining of full time, sustainable employment, following engagement in this programme.

Detached and Static Youth work programmes

Working across Greater Manchester, Foundation 92's sport, physical activity and youth work team have developed a place based, youth work and outreach programme. Specifically focusing on identified areas of disadvantage, Foundation 92's hybrid team of youth workers and sports coaches successfully engage with young people within public spaces and community spaces, providing them with the opportunity to participate in provision such as;

- Youth Social Action.
- Cultural Enrichment.
- Personal development activities.
- Sport and Physical Activity.
- Arts and Crafts activity.
- Social Inclusion.
- Accredited vocational learning activities.

Providing young people with the opportunity to meet new friends, develop new skills and overcome challenge and inequalities they may face, often through no fault of their own.

Short Breaks programmes

Working collaboratively with Salford Red Devils Foundation, Foundation 92 has been able to create and deliver a holistic, inclusive and progressive Short Breaks programme.

Specifically working with young people with additional needs, the programme provides participants with the opportunity to participate in wholly inclusive sport, physical activity and personal development provision, supporting and enabling young people living with additional needs to lead healthy, progressive and independent lifestyles.

Delivered by qualified mentors and sports coaches, young people engaged in this programme are provided with the opportunity to participate in;

- Sport and physical activity provision.
- Confidence building and leadership activities.
- Problem solving activities.
- Relationship building activities.
- Healthy and independent lifestyle activities.

Enabling and supporting young people living with additional needs to lead healthy, progressive and independent lifestyles.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

Family healthy lifestyle and health improvement programmes

Supported by the Bupa Foundation and working in partnership with a range of partners within both Salford and Trafford, Foundation 92 is proud to have launched a bespoke family support and healthy lifestyle programme.

Specifically engaging with family units who have been identified as leading chaotic, unsustainable and inactive lifestyles, Foundation 92's Health and Wellbeing officers provide family units with bespoke, progressive and impactful mentoring and wellbeing improvement programme covering topics such as;

- Mental wellbeing.
- Healthy lifestyle development.
- Development of resilience.
- Developing of coping mechanisms.
- Developing of positive peer to peer and whole family relationships.
- Creation of physically active lifestyles.

Supporting family units to develop the confidence and ability to lead a healthy, positive and progressive lifestyle.

SEND Mentoring and personal development programmes

Supporting young people aged 16-30 who are living with additional needs, Foundation 92 is proud to have launched a range of targeted mentoring programmes, working with young people living with additional needs, who require support and guidance which enables them to enter the job market.

Supporting young people in a small group based and one to one setting, Foundation 92 is proud to have developed a bespoke, employability focused mentoring programme, bringing young people with additional needs closer to the job market.

In addition to developing participants confidence, self-worth and belonging in the community, Foundation 92's mentors also provide young people with the opportunity to improve their;

- Communication skills.
- Leadership skills.
- Decision making skills.
- CV writing skills.
- Job search skills.
- Interview skills.
- Career mapping skills.

Ensuring each service user engaged in this programme is given the best possible opportunity to achieve their potential.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

COVID-19 response

Throughout the Covid-19 pandemic, Foundation 92 has worked diligently and proactively to meet the ever-changing needs of the communities the charity serves.

In order to achieve this, Foundation 92 is proud to have developed the following bespoke Covid-19 support initiatives, reaching out to and engaging with those most in need and vulnerable within the local community;

Creation and development of a free to access befriending service.

Creation and delivery of a targeted community essential parcels and food drops programme.

Creation and development of a doorstep support programme.

Throughout subsequent lockdowns, Foundation 92 is proud to have provided essential items such as toiletries, sanitary products, meal items and activity packs for families, supporting over 2000 families to lead healthy, connected and sustained lifestyles.

Financial performance

The Trustees are both pleased and satisfied with the charity's financial performance. The charity currently has in excess of its three-month reserve requirement.

The charity has developed a diverse portfolio of restricted and unrestricted income sources, which enables the charity to support those most at need, meeting Foundation 92's strategic objectives.

The trustees are confident given plans in place that the charity will continue to develop, grow and thrive, and will be able to operate in a wholly sustainable and progressive manner.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

R Giggs

G Tivey

Y Harrison

T Camilleri

W Lewis

R Buckley

K Baird

(Resigned 14 January 2020)

(Resigned 23 February 2021)

Risk Assessment

The trustees having examined the major strategic, business and operation risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

Foundation 92 partners

The Trustees of Foundation 92 would like to place on record their sincere thanks to each partner who have directly supported Foundation 92's life changing work. In particular Foundation 92 would like to thank the following partners for their outstanding support;

EFL Trust.
The Professional Footballers Association.
Salford City Football Club.
1st Central.
The Workers Educational Association.
The European Union Social Fund.
Greater Sport.
Sport England.
National Lottery Community Fund.
Greater Manchester Police.
Clarion Futures.
Bupa UK Foundation.
Inwell Valley Foundation.
Jigsaw Homes.
One Manchester.
Mosscafe St. Vincent's Housing Association.
Salford CVS.
Salix Homes.
Salford City Council.
Great Places Housing Group.
Pendleton Together.
Onward Homes.
The Prince's Trust.
The Guinness Partnership.
Warwickshire College Group.

The Trustees' report was approved by the Board of Trustees.



Y Harrison

Trustee

Dated: 7 June 2021

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOUNDATION 92

I report to the trustees on my examination of the financial statements of Foundation 92 (the charity) for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Dated: 7 June 2021

FOUNDATION 92

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2020

		Unrestricted funds 2020 £	Total 2019 £
<u>Income from:</u>	Notes		
Donations and legacies	3	99,022	-
Other trading activities	4	53,595	194,558
Other income	5	41,650	7,000
Total income		<u>194,267</u>	<u>201,558</u>
<u>Expenditure on:</u>			
Charitable activities	6	93,643	87,705
Other	10	3,170	-
Total resources expended		<u>96,813</u>	<u>87,705</u>
Net income for the year/ Net movement in funds		97,454	113,853
Fund balances at 1 November 2019		113,853	-
Fund balances at 31 October 2020		<u>211,307</u>	<u>113,853</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		4,443		
Current assets					
Debtors	12	84,009		6,075	
Cash at bank and in hand		232,721		141,528	
		316,730		147,603	
Creditors: amounts falling due within one year	13	(109,866)		(33,750)	
Net current assets			206,864		113,853
Total assets less current liabilities			211,307		113,853
Income funds					
Unrestricted funds			211,307		113,853
			211,307		113,853

The financial statements were approved by the Trustees on 7 June 2021



Y Harrison
Trustee

FOUNDATION 92

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

Charity information

Foundation 92 is a charitable incorporated organisation

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2020	2019
	£	£
Other grant income	99,022	-
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Fundraising events	8,595	93,308
Sponsorships	45,000	101,250
Other trading activities	<u>53,595</u>	<u>194,558</u>

5 Other income

	Unrestricted funds	Total
	2020 £	2019 £
EFL income	<u>41,650</u>	<u>7,000</u>

6 Charitable activities

	2020 £	2019 £
Share of support costs (see note 7)	93,463	82,255
Share of governance costs (see note 7)	180	5,450
	<u>93,643</u>	<u>87,705</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	68,975	-	68,975	52,251	-	52,251
Depreciation	2,222	-	2,222	-	-	-
Program delivery costs	7,025	-	7,025	7,882	-	7,882
Fundraising	662	-	662	974	-	974
Subscriptions	306	-	306	-	-	-
Office running costs	1,312	-	1,312	-	-	-
Sponsorship	6,741	-	6,741	20,319	-	20,319
Insurance	646	-	646	829	-	829
Workwear	2,895	-	2,895	-	-	-
Travel & subsistence	879	-	879	-	-	-
Accountancy	1,800	-	1,800	-	-	-
Legal and professional	-	180	180	-	5,450	5,450
	<u>93,463</u>	<u>180</u>	<u>93,643</u>	<u>82,255</u>	<u>5,450</u>	<u>87,705</u>
Analysed between Charitable activities	<u>93,463</u>	<u>180</u>	<u>93,643</u>	<u>82,255</u>	<u>5,450</u>	<u>87,705</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>4</u>	<u>1</u>
Employment costs		
	2020 £	2019 £
Wages and salaries	65,862	47,354
Social security costs	1,375	4,118
Other pension costs	555	779
	<u>68,975</u>	<u>52,251</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

10 Other

	Unrestricted funds	Total
	2020	£ 2019
Other expenditure	3,170	-
	<u>3,170</u>	<u>-</u>

11 Tangible fixed assets

Cost	Computers
Additions	£
At 31 October 2020	6,665
	<u>6,665</u>
Depreciation and impairment	
Depreciation charged in the year	2,222
At 31 October 2020	<u>2,222</u>
Carrying amount	
At 31 October 2020	<u>4,443</u>

12 Debtors

Amounts falling due within one year:	2020	2019
	£	£
Trade debtors	83,686	-
Prepayments and accrued income	323	6,075
	<u>84,009</u>	<u>6,075</u>

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	4,457	-
Trade creditors	6,963	-
Accruals and deferred income	98,446	33,750
	<u>109,866</u>	<u>33,750</u>