

# FOUNDATION 92

England & Wales · Charity number 1180246

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-10-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Suite C  
8th Floor  
St James's House  
Pendleton Way  
Salford

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**Website** [www.foundation92.co.uk](http://www.foundation92.co.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT IN THE SALFORD AND GREATER MANCHESTER AREA TO:- 1. PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING APPROPRIATE OPPORTUNITIES FOR ENGAGEMENT IN SPORT AND SPORTING ACTIVITY CAPABLE OF IMPROVING PHYSICAL HEALTH, WITH AN EMPHASIS ON FOOTBALL; 2. PROMOTE GOOD MENTAL HEALTH WITHIN THE COMMUNITY BY PROVIDING APPROPRIATE OPPORTUNITIES FOR ENGAGEMENT IN SPORT AND SPORTING ACTIVITY DIRECTED TO RELIEVING MENTAL HEALTH, WITH AN EMPHASIS ON FOOTBALL; AND 3. PROVIDE AND ASSIST IN PROVIDING APPROPRIATE OPPORTUNITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.4. PROMOTE THE EDUCATION OF PEOPLE WITH DISABILITIES:, YOUNG PEOPLE WHO HAVE OFFENDED OR ARE AT RISK OF DOING SO; PEOPLE WHO ARE HOMELESS OR ARE AT RISK OF BEING MADE HOMELESS, AND PEOPLE WHO ARE IN NEED BY REASON OF THEIR AGE, POVERTY, OR SOCIAL OR ECONOMIC CIRCUMSTANCES, IN PARTICULAR, BUT WITHOUT LIMITATION BY:A. AWARDING TO SUCH PERSONS SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS TO ALLOW THEM TO UNDERTAKE FURTHER OR HIGHER EDUCATION OR ACCESS COURSES TO FURTHER OR HIGHER EDUCATION; B. MAKING GRANTS TO FUND ADDITIONAL FACILITIES AND EQUIPMENT AT EDUCATIONAL ESTABLISHMENTS IN THE GREATER MANCHESTER AREA TO FACILITATE ACCESS TO EDUCATION, AND C. DELIVERING COMMUNITY OUTREACH, INTEGRATION, AND PROGRAMMES TO WIDEN PARTICIPATION IN FURTHER EDUCATION BY SUCH PERSONS THROUGHOUT THE UK.?

**Activities:** Helping the homeless and other community groups through sporting activities in the Salford area

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

## Geography

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- **Area of benefit:** SALFORD AND GREATER MANCHESTER AREA
- Manchester City
- Salford City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£1,815,310	£1,561,004	£848,283	64
2023-10-31	£1,449,585	£1,406,069	£593,977	61
2022-10-31	£1,060,578	£922,066	£550,461	39
2021-10-31	£693,870	£493,246	£411,931	27
2020-10-31	£194,267	£96,813	-	-

## Trustees

Name	Role	Appointed
<b>YVONNE HARRISON</b>	Chair	2018-10-08
Gregory John Wilson		2022-07-14
Jonathan Harvey Jackson		2025-06-25
<b>RYAN JOSEPH GIGGS</b>		2018-10-08
Robert William Buckley		2019-06-01
Tyrone Anthony Camilleri		2019-06-01
William John Lewis		2019-06-01

**FOUNDATION 92**

England & Wales - Charity number 1180246

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# Accounts

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Charity registration number 1180246 (England and Wales)

**FOUNDATION 92**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

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# FOUNDATION 92

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	R Giggs Y Harrison T Camilleri W Lewis R Buckley G Wilson J Jackson	(Appointed 25 June 2025)
<b>Head of Foundation</b>	M Agnew	(Interim)
<b>Charity number (England and Wales)</b>	1180246	
<b>Principal address</b>	St. James House Pendleton Way Salford Greater Manchester M6 5FW	
<b>Auditor</b>	Champion Accountants LLP 1 Worsley Court High Street Worsley Manchester M28 3NJ	

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# FOUNDATION 92

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 7
Statement of Trustees' responsibilities	8
Independent auditor's report	9 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 26

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# FOUNDATION 92

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 OCTOBER 2024

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The Trustees present their annual report and audited financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Objectives

The objectives of the charity are for the public benefit in the Salford and Greater Manchester area by:

- Promotion of community participation in healthy recreation by providing appropriate opportunities for engagement in sport and sporting activity capable of improving physical health, with an emphasis on football.
- Promotion of good mental health within the community by providing appropriate opportunities for engagement in sport and sporting activity directed to relieving mental health, with an emphasis on football.
- Provide and assist in providing appropriate opportunities for sport, recreation, or other leisure time occupation of such persons who have need for such facilities by reason of youth, age, infirmity, or disablement, poverty, or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life.
- Promote the education of people with disabilities; young people who have offended or are at risk of doing so; people who are homeless or are at risk of being made homeless; and people who are in need by reason of their age, poverty, or social or economic circumstances, in particular but without limitation by:
  - A. Awarding to such persons scholarships, maintenance allowances or grants to allow them to undertake further or higher education or access courses to further or higher education;
  - B. Making grants to fund additional facilities and equipment at educational establishments in the Greater Manchester area to facilitate access to education; and
  - C. Delivering community outreach, integration, and programmes to widen participation in further education by such persons throughout the UK.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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### Achievements and performance

Over the past twelve months, Foundation 92 has strengthened its portfolio of work via a wide array of activities aimed at engaging and supporting residents of Salford and Greater Manchester, thereby contributing to address and focus on the reduction of inequalities and fostering positive outcomes for our community.

The Foundation's specialist delivery team has demonstrated unwavering dedication to supporting all members of our community through a holistic, inclusive, and sustainable approach.

The reporting period has been notably positive, progressive, and rewarding, further cementing the presence of Charity at the heart of Salford. In addition to supporting some of the most disadvantaged and marginalised communities, the Foundation has also developed several life-changing interventions across Greater Manchester, thereby extending both its impact and value to the residents of Salford.

Concurrently, the Foundation 92 Team, supported by the Charities Board of Trustees, has undertaken consistent and proactive steps to enhance Foundation 92's governance, practices, and procedures alongside the development of a new strategy which will be launched in 2025.

Throughout this year, Foundation 92 has made remarkable strides in achieving its strategic objectives; launching innovative programmes, delivering community-facing projects and workshops. Achieving recognition on local, regional, and national levels.

This ongoing commitment has enabled the charity to make positive advancements toward achieving the highest standards outlined in the EFL's Capability Code of Practice.

The entire team extends heartfelt gratitude to all our partners, especially Salford City Football Club, for their unwavering support.

Highlight and flagship areas of focus and achievements within the reporting period include;

- December to Remember
  - Foundation 92, supported by partners, trustees and founders, delivered over 1700 gifts and 300 Salford City FC matchday tickets across the Salford and the Greater Manchester community.
- Food Parcels
  - Foundation 92 distributed over 200 food parcels in partnership with Islamic Relief. Volunteers from Network Rail supported in the delivery across Salford.
- EFL in the Community Utilita Energy Cup
  - Foundation 92 hosted Salford Primary schools at this year's Utilita Energy Kids Cup which was supported by Salford City FC scholars.
- Thanking our Community Hero's initiative
  - As part of the EFL Community Weekend, both Foundation 92 and Salford City FC highlighted eleven community heroes for their work in our community.
- Autism Awareness Match Day
  - Salford City Football Club developed, in partnership with Foundation 92, a bespoke match day experience, including a sanctuary room at The Peninsula Stadium which provided a safe space away from the crowds.
- Tandem Bank Partnership Launch
  - Foundation 92 partnered with Tandem Bank to deliver financial inclusion programmes across Greater Manchester.

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## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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- Moulding Foundation Donations

- With thanks to the Moulding Foundation, both Foundation 92, and UA92 have been able to support 24 University students who each received financial aid in the form of a non-repayable bursary

- Premier League Kicks Regional Cup

- Foundation 92's mixed team won the Fair Play Award and later represented Foundation 92 in the National Final at St George's Park.

- Corporate Football Tournament Fundraiser

- Foundation 92 partnered with NorthCare Charity to host a corporate football tournament at The Peninsula Stadium. The winners were awarded their trophy by one of Foundation 92's founders, Nicky Butt.

- Children in Need Partner Day

- Foundation 92 presented to staff from BBC Children in Need and their partners about the work being carried out in the community.

- Community focused Dementia Friendly Sports

- Alongside Age UK, Foundation 92 delivered a weekly activity timetable alongside, Mini Olympics for participants within our Dementia Friendly Sports Group.

- Refugee Street Soccer Academy Cup

- Foundation 92's Street Soccer team represented the Foundation at the Street Soccer Academy Cup held at Leicester City Football Club's training ground.

- Volunteer Transfer

- The Denis Law Legacy Trust and Foundation 92 hosted our annual volunteer transfer, which sees volunteers swap places for a week-long exchange, working across both organisations' key programmes.

- Donation by CiF and Kellogg's

- Volunteers from Bupa UK supported Foundation 92 to distribute Kellogg's cereal (kindly donated by Kellogg's) and up-cycled football boots, kindly donated in partnership with CiF.

- Padel and Golf Fundraising

- Various teams from across different companies came together for Foundation 92's annual Padel Tournament, followed by our annual Golf Day. Both events were supported by founders from the Class of 92.

- Salford Sutton Centre, Community Garden

- Foundation 92 designed, built and launched a brand-new community garden in the heart of Salford to provide a free-to-access and engaging green space for the local community. The garden was opened in partnership with Bupa UK and Clarion Futures.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 OCTOBER 2024*

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### Awards and Nominations;

Over the past twelve months, Foundation 92 is proud to have been shortlisted for four awards and successfully secured the prestigious "Community Club of the Season" award at the Northwest Football Awards.

#### Nominations:

- The More than Football Award 2024, This is Manchester Awards – Organisation Making a Difference in the Community
- Manchester Young Talent Awards – Agent of Change (individual)
- Made in Manchester Awards – Team of the Year
- North West Football Awards - Community Club of the Season

### Departmental focus:

#### Education

Our education team provided young people and adults with the platform to gain accredited qualifications whilst participating in a range of personal development and engagement opportunities.

Foundation 92's provision is based around the delivery of small-group intervention provision, enabling the Foundation's tutors, mentors and teachers to fully meet the needs of each individual within the programme.

Out of the 358 students that received one-to-one mentoring, 78% reported improved academic performance, whilst 85% reported improved aspirations for the future.

In 2024, we delivered mental health workshops across 10 schools in Salford. Out of the total participants, 89.3% reported feeling more positive; 94% reported more confidence in recognising signs of their peers who may need additional support; and 98% reported increased self-esteem.

The Charity offered extra English intervention for 144 of year 6 pupils in preparation for their SATs and 90% of these participants felt more inspired, while 100% felt more prepared for their exams.

Donations and gifts from the Moulding Foundation have enabled Foundation 92 and University Academy 92 to collaborate on a non-repayable bursary of financial aid, supporting 24 university students. Each bursary has been specifically targeted towards those students from disadvantaged backgrounds

#### Community Youth Work

Foundation 92 is proud to provide a wide range of fun, safe and engaging activities across Salford and Greater Manchester.

All sessions are led by fully qualified staff who are wholly committed to supporting young people within their community to thrive and lead a healthier lifestyle. At Foundation 92, we aim to be part of the development and growth of young people to help everyone gain a bright future through sport and education.

From our outreach work, 91% of participants reported feeling less involved in risk-taking behaviours, whilst 98% of participants involved in social action projects reported a greater sense of belonging within their community, and 86% of these would volunteer again in the future.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 OCTOBER 2024*

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### Health and Wellbeing

The Foundation understands that sport is a fantastic tool to improve the community's health and wellbeing.

Each programme developed by Foundation 92, is coordinated to ensure we can have a positive influence on each individual participant's health and wellbeing.

Throughout the past 12 months, the charity has been able to positively engage with 265 individuals on the health and wellbeing programme. The daily, weekly and monthly activities have seen 4740 visits by community members alongside free-to-access delivery hours in excess of 1000 being directly delivered into the heart of communities.

### Wellbeing Hub

The Wellbeing Service is a partnership of welcoming community spaces across Greater Manchester, supporting people on probation to move forward with their lives.

Led by The Big Life group, the charity offers free, personalised support around what matters most to each person — whether that's improving wellbeing, strengthening family relationships, or getting help with money.

Foundation 92 delivers in Stockport to support and motivate participants to make positive changes to a wide range of areas in their lives, including:

- Physical and emotional well-being
- Family and relationships
- Building social connections
- Money management skills
- Access to training and employment

The Wellbeing Hub exists to prevent and reduce re-offending, recall rates and crime in the community. Participants are supported using a person-centred, strength-based and trauma-informed approach.

The Wellbeing Hub has been able to support participants to save financially on their bills through the help of our money management courses.

Participants have also been supported to enable home visits to family and friends, further improving their mental health and strengthening family relationships.

## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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#### Financial performance

The Trustees are pleased with the charity's robust financial performance over the past year. Currently, the charity has accumulated reserves that exceed six months' worth of operating expenses, providing a solid financial cushion in a tough economic climate.

This stability is bolstered by our diverse portfolio of income sources, which includes both restricted funds designated for specific purposes and unrestricted funds that can be allocated in line with the charity's strategic objectives.

This allows the charity to effectively respond to the needs of those we serve, aligning closely with Foundation 92's strategic objectives.

The Trustees are confident that, thanks to the detailed policies and strategies we've put in place, the charity will continue on a path of development and sustainability. We are committed to operating in a progressive manner that allows us to adapt to changing circumstances while maintaining our core mission.

It is our policy to preserve unrestricted funds at a level that equates to at least six months of our total expenditure. The Trustees believe that maintaining this level of reserves is crucial in ensuring that, should we experience a significant reduction in funding, we will still be able to sustain our essential activities.

This measure ensures that we can continue delivering vital services while simultaneously exploring avenues for raising additional funds.

Throughout the year, we have successfully maintained our reserve levels as planned. Furthermore, the Trustees regularly conduct a thorough assessment of the key risks that could impact the charity, and we are satisfied that effective systems and protocols are in place to mitigate these risks, assuring our continued resilience and effectiveness in fulfilling our mission.

#### Risk Assessment

The trustees having examined the major strategic, business and operational risks which the charity faces and confirm that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

#### Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Giggs  
Y Harrison  
T Camilleri  
W Lewis  
R Buckley  
G Wilson  
J Jackson

(Appointed 25 June 2025)

#### Risk Assessment

The trustees having examined the major strategic, business and operation risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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### Foundation 92 partners

The Trustees of Foundation 92 would like to place on record their sincere thanks to each partner who have directly supported Foundation 92's life changing work. In particular Foundation 92 would like to thank the following partners for their outstanding support;

1st Central	AgeUK Salford and Trafford
Avanti West Coast	BBC Children in Need
Beyond Sport	BrightHr
British Transport Police	British Triathlon
Bupa UK Foundation	Clarion Futures
CommUNITY Little Hulton	Crewe to Manchester Rail Partnership
Cross Country	Cruyff Foundation
Denis Law Legacy Trust	EFL in the Community
Experian	Football Foundation
ForHousing	FreeKicks Foundation
Greater Manchester Police	Greater Manchester Violence Reduction Unit
Greater Sport	Hotel Football
Irwell Valley Foundation	Islamic Relief
JD Foundation	Jigsaw Homes
JMW	Kellogg's Manchester
Kuit Steinart Levy LLP	LTA Tennis Foundation
Manchester City Council	MEComms
Media Cubs	Moulding Foundation
National Literacy Trust.	National Lottery Community Fund
Network Rail	NorthCare Charity
Northern Rail	One Manchester
Premier League Charitable Fund	Rochdale Council
Salford City Council	Salford City Football Club
Salford CVS	Salford Lads Club
Salix Homes	Sport England
Stockport Council	Tandem bank
The Big Life Group	The FA
The Federations of Jewish Services	The Welfare Service
The Professional Footballers Association	Trafford Council
The Workers Educational Association	Trafford Housing Trust
TransPennine Express	Transport for Greater Manchester
Twinning Project	UK Youth
University Academy 92	Veterans Foundation

The Trustees' report was approved by the Board of Trustees.



**Y Harrison**

Trustee

Dated: 26 August 2025

## FOUNDATION 92

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 OCTOBER 2024*

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FOUNDATION 92

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FOUNDATION 92

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### Opinion

We have audited the financial statements of Foundation 92 (the 'charity') for the year ended 31 October 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## FOUNDATION 92

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

#### TO THE TRUSTEES OF FOUNDATION 92

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##### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, Charities Act 2011 & the Health and Safety act 1974.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## FOUNDATION 92

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNDATION 92

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Gary Woodall FCCA (Senior Statutory Auditor)**

For and on behalf of Champion Accountants LLP, Statutory Auditor

Chartered Accountants

1 Worsley Court

High Street

Worsley

Manchester

M28 3NJ

26 August 2025

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## FOUNDATION 92

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	740,260	680,879	1,421,139	689,512	419,889	1,109,401
Other trading activities	4	271,967	-	271,967	275,289	-	275,289
Other income	5	122,204	-	122,204	64,895	-	64,895
<b>Total income</b>		<b>1,134,431</b>	<b>680,879</b>	<b>1,815,310</b>	<b>1,029,696</b>	<b>419,889</b>	<b>1,449,585</b>
<b>Expenditure on:</b>							
Raising funds	6	15,019	-	15,019	3,704	-	3,704
Charitable activities	7	835,948	692,879	1,528,827	980,797	407,889	1,388,686
Other expenditure	13	17,158	-	17,158	13,679	-	13,679
<b>Total expenditure</b>		<b>868,125</b>	<b>692,879</b>	<b>1,561,004</b>	<b>998,180</b>	<b>407,889</b>	<b>1,406,069</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>266,306</b>	<b>(12,000)</b>	<b>254,306</b>	<b>31,516</b>	<b>12,000</b>	<b>43,516</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 November 2023		581,977	12,000	593,977	550,461	-	550,461
<b>Fund balances at 31 October 2024</b>		<b>848,283</b>	<b>-</b>	<b>848,283</b>	<b>581,977</b>	<b>12,000</b>	<b>593,977</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FOUNDATION 92

## BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	15		-		1,125
Tangible assets	16		52,356		62,108
			<u>52,356</u>		<u>63,233</u>
<b>Current assets</b>					
Debtors	17	403,052		369,419	
Cash at bank and in hand		961,617		845,206	
		<u>1,364,669</u>		<u>1,214,625</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(568,742)</u>		<u>(683,881)</u>	
Net current assets			795,927		530,744
<b>Total assets less current liabilities</b>			<u>848,283</u>		<u>593,977</u>
<b>The funds of the charity</b>					
Restricted income funds	21		-		12,000
Unrestricted funds	23		848,283		581,977
			<u>848,283</u>		<u>593,977</u>

The financial statements were approved by the Trustees on 26 August 2025



Y Harrison  
Trustee

## FOUNDATION 92

### STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	26		127,006		339,779
<b>Investing activities</b>					
Purchase of tangible fixed assets		(10,784)		(45,100)	
Proceeds from disposal of tangible fixed assets		189		-	
<b>Net cash used in investing activities</b>			(10,595)		(45,100)
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			116,411		294,679
Cash and cash equivalents at beginning of year			845,206		550,527
<b>Cash and cash equivalents at end of year</b>			<u>961,617</u>		<u>845,206</u>

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# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2024

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#### 1 Accounting policies

##### Charity information

Foundation 92 is a charitable incorporated organisation, with the registration number of 1180246.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution of a charitable incorporated organisation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income received in the form of value in kind is recognised at fair value as the benefit is received.

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years straight line
---------	-----------------------

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the life of the lease
Fixtures and fittings	3 years straight line
Computer equipments	3 years straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies (Continued)

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants	724,510	680,879	1,405,389	644,069	419,889	1,063,958
Donated goods and services	15,750	-	15,750	45,443	-	45,443
	<u>740,260</u>	<u>680,879</u>	<u>1,421,139</u>	<u>689,512</u>	<u>419,889</u>	<u>1,109,401</u>

#### 4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	145,310	64,945
Sponsorships and social lotteries	126,657	210,344
	<u>271,967</u>	<u>275,289</u>

#### 5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>122,204</u>	<u>64,895</u>

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Other fundraising costs	15,019	3,704

### 7 Expenditure on charitable activities

	Programme delivery 2024 £	Programme delivery 2023 £
Staff costs	542,648	396,500
Facility hire	63,975	41,882
Other fundraising costs	26,000	34,167
Charitable donations	5,241	27,583
Other programme delivery	70,612	34,376
Peel Park	-	130,641
	<u>708,476</u>	<u>665,149</u>
Grant funding of activities (see note 8)	85,831	11,389
<b>Share of support and governance costs (see note 9)</b>		
Support	673,200	669,953
Governance	61,320	42,195
	<u>1,528,827</u>	<u>1,388,686</u>
<b>Analysis by fund</b>		
Unrestricted funds	835,948	980,797
Restricted funds	692,879	407,889
	<u>1,528,827</u>	<u>1,388,686</u>

### 8 Grants payable

	Programme delivery 2024 £	Programme delivery 2023 £
Grants to individuals	85,831	11,389

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

9 Support costs	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	465,739	-	465,739	390,395	-	390,395
Depreciation / Amortisation	21,472	-	21,472	21,357	-	21,357
Rent & Rates	38,714	-	38,714	52,356	-	52,356
Fundraising	14,827	-	14,827	73,922	-	73,922
Subscriptions	4,479	-	4,479	8,772	-	8,772
Office running costs	63,509	-	63,509	43,024	-	43,024
Insurance	10,570	-	10,570	5,398	-	5,398
Workwear	5,347	-	5,347	24,313	-	24,313
Travel & subsistence	35,044	-	35,044	46,080	-	46,080
Accountancy	13,499	-	13,499	4,336	-	4,336
Audit fees	-	7,200	7,200	-	6,000	6,000
Legal and professional	-	27,865	27,865	-	13,850	13,850
Consultancy	-	24,257	24,257	-	20,492	20,492
Bank charges and interest	-	1,998	1,998	-	1,853	1,853
	<u>673,200</u>	<u>61,320</u>	<u>734,520</u>	<u>669,953</u>	<u>42,195</u>	<u>712,148</u>
Analysed between Charitable activities	<u>673,200</u>	<u>61,320</u>	<u>734,520</u>	<u>669,953</u>	<u>42,195</u>	<u>712,148</u>
<b>10 Net movement in funds</b>				<b>2024</b>		<b>2023</b>
				£		£
The net movement in funds is stated after charging/(crediting):						
Fees payable to the charity's auditor:						
- for the audit of the charity's financial statements				7,200		6,000
- for other financial services				13,499		4,336
Depreciation of owned tangible fixed assets				20,347		19,857
Amortisation of intangible assets				1,125		1,500
Operating lease charges				38,513		51,889
				<u>79,684</u>		<u>83,582</u>

#### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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#### 12 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
64	61

#### Employment costs

	2024 £	2023 £
Wages and salaries	924,043	719,832
Social security costs	68,055	54,673
Other pension costs	13,846	10,817
Other staff costs	2,443	1,573
	<u>1,008,387</u>	<u>786,895</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 - £70,000	1	1

#### 13 Other

	Unrestricted funds 2024	Unrestricted funds 2023
Other expenditure	17,158	13,679
	<u>17,158</u>	<u>13,679</u>

#### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

#### 15 Intangible fixed assets

	Website £
<b>Cost</b>	
At 1 November 2023 and 31 October 2024	4,500
<b>Amortisation and impairment</b>	
At 1 November 2023	3,375
Amortisation charged for the year	1,125
At 31 October 2024	4,500
<b>Carrying amount</b>	
At 31 October 2024	-
At 31 October 2023	1,125

#### 16 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computer equipments £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 November 2023	-	1,940	37,947	65,400	105,287
Additions	3,588	1,349	5,847	-	10,784
Disposals	-	(189)	-	-	(189)
At 31 October 2024	3,588	3,100	43,794	65,400	115,882
<b>Depreciation and impairment</b>					
At 1 November 2023	-	613	26,291	16,275	43,179
Depreciation charged in the year	-	762	7,304	12,281	20,347
At 31 October 2024	-	1,375	33,595	28,556	63,526
<b>Carrying amount</b>					
At 31 October 2024	3,588	1,725	10,199	36,844	52,356
At 31 October 2023	-	1,327	11,656	49,125	62,108

#### 17 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	320,554	349,321
Other debtors	-	1,000
Prepayments and accrued income	82,498	19,098
	403,052	369,419

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

#### 17 Debtors (Continued)

Trade debtors provided against in the year were £nil (2023: £45,662)

#### 18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		15,391	12,300
Deferred income	19	487,757	534,542
Trade creditors		30,921	111,846
Other creditors		2,459	6,828
Accruals		32,214	18,365
		<u>568,742</u>	<u>683,881</u>

#### 19 Deferred income

	2024 £	2023 £
Other deferred income	<u>487,757</u>	<u>534,542</u>

Deferred income arises due to grant and sponsorship income received in advance of future projects, and is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>487,757</u>	<u>534,542</u>
Movements in the year:		
Deferred income at 1 November 2023	534,542	284,539
Released from previous periods	(534,542)	-
Resources deferred in the year	<u>487,757</u>	<u>250,003</u>
Deferred income at 31 October 2024	<u>487,757</u>	<u>534,542</u>

#### 20 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>13,846</u>	<u>10,817</u>

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2024

#### 20 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
LTA Foundation	-	25,657	(25,657)	-
JD Foundation	-	30,000	(30,000)	-
NFL Foundation	-	23,500	(23,500)	-
Rochdale Borough Council	-	60,000	(60,000)	-
Stockport Council	-	7,800	(7,800)	-
The Football Association Ltd	-	15,000	(15,000)	-
Transportfor Greater Manchester	-	142,000	(142,000)	-
Northern Railway	-	28,000	(28,000)	-
Islamic Relief	-	35,300	(35,300)	-
UK Youth	12,000	-	(12,000)	-
UA 92	-	85,831	(85,831)	-
BBC Children in Need	-	20,000	(20,000)	-
Big Life Centres	-	187,791	(187,791)	-
Veterans Foundations	-	20,000	(20,000)	-
	<u>12,000</u>	<u>680,879</u>	<u>(692,879)</u>	<u>-</u>
	<u><u>12,000</u></u>	<u><u>680,879</u></u>	<u><u>(692,879)</u></u>	<u><u>-</u></u>
<b>Previous year:</b>				
	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
National Lottery Community Fund	-	10,000	(10,000)	-
Transport for Greater Manchester	-	100,000	(100,000)	-
Avanti West Coast	-	120,000	(120,000)	-
Holiday Activity Fund	-	51,000	(51,000)	-
Violence Reduction Grant	-	60,000	(60,000)	-
Fit Fans/EFL Trust	-	2,500	(2,500)	-
Mental Health Transformation Officer Role	-	18,000	(18,000)	-
Emerging Talent Centre	-	15,000	(15,000)	-
Veterans Foundation	-	20,000	(20,000)	-
UK Youth	-	12,000	-	12,000
UA 92	-	11,389	(11,389)	-
	<u>-</u>	<u>419,889</u>	<u>(407,889)</u>	<u>12,000</u>
	<u><u>-</u></u>	<u><u>419,889</u></u>	<u><u>(407,889)</u></u>	<u><u>12,000</u></u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 OCTOBER 2024

#### 22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	At 31 October 2024 £
General funds	581,977	1,134,431	(868,125)	848,283
<b>Previous year:</b>				
	At 1 November 2022 £	Incoming resources £	Resources expended £	At 31 October 2023 £
General funds	550,461	1,029,696	(998,180)	581,977

#### 23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 October 2024:</b>			
Tangible assets	52,356	-	52,356
Current assets/(liabilities)	795,927	-	795,927
	<u>848,283</u>	<u>-</u>	<u>848,283</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 October 2023:</b>			
Intangible fixed assets	1,125	-	1,125
Tangible assets	62,108	-	62,108
Current assets/(liabilities)	518,744	12,000	530,744
	<u>581,977</u>	<u>12,000</u>	<u>593,977</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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#### 24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	28,239	28,775
Between two and five years	-	20,000
	<u>28,239</u>	<u>48,775</u>

#### 25 Related party transactions

By way of common management, Salford City Football Club Limited and Old Trafford Supporters Club Limited are related parties.

During the year, the charity received donations valued £15,750 (2023: £8,137) from Salford City Football Club Limited and £nil (2023: £4,306) from Old Trafford Supporters Club Limited.

During the year the charity was recharged expenses from Salford City Football Club of £1,288 (2023: £9,145), and at the year end owed Salford City Football Club £176 (2023: £767).

	2024	2023
	£	£
<b>26 Cash generated from operations</b>		
Net income for the year	254,306	43,516
<b>Adjustments for:</b>		
Amortisation and impairment of intangible assets	1,125	1,500
Depreciation and impairment of tangible fixed assets	20,347	19,857
<b>Movements in working capital:</b>		
(Increase) in debtors	(33,633)	(78,854)
(Decrease)/increase in creditors	(68,354)	103,757
(Decrease)/increase in deferred income	(46,785)	250,003
<b>Cash generated from operations</b>	<u>127,006</u>	<u>339,779</u>

#### 27 Analysis of changes in net funds

The charity had no material debt during the year.

**FOUNDATION 92**

England & Wales - Charity number 1180246

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# Accounts

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Charity registration number 1180246

**FOUNDATION 92**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

# FOUNDATION 92

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

R Giggs  
Y Harrison  
T Camilleri  
W Lewis  
R Buckley  
G Wilson

**Head of Foundation**

T Hutton

**Charity number**

1180246

**Principal address**

St. James House  
Pendleton Way  
Salford  
Greater Manchester  
M6 5FW

**Auditor**

Champion Accountants LLP  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

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# FOUNDATION 92

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 6
Statement of Trustees' responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 25

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# FOUNDATION 92

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

#### Objectives

The objectives of the charity are for the public benefit in the Salford and Greater Manchester.

- . Promotion of community participation in healthy recreation by providing appropriate opportunities for engagement in sport and sporting activity capable of improving physical health, with an emphasis on football.
- . Promotion of good mental health within the community by providing appropriate opportunities for engagement in sport and sporting activity directed to relieving mental health, with an emphasis on football.
- . Provide and assist in providing appropriate opportunities for sport recreation or other leisure time occupation of such persons who have need for such facilities by reason of youth age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life.
- . Promote the education of people with disabilities; young people who have offended or are at risk of doing so; people who are homeless or are at risk of being made homeless; and people who are in need by reason of their age, poverty, or social or economic circumstances, in particular but without limitation by:
  - a. Awarding to such persons scholarships, maintenance allowances or grants to allow them to undertake further or higher education or access courses to further or higher education;
  - b. Making grants to fund additional facilities and equipment at educational establishments in the Greater Manchester area to facilitate access to education; and
  - c. Delivering community outreach, integration, and programmes to widen participation in further education by such persons throughout the UK.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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### **Achievements and performance**

During the last 12 months Foundation 92 has delivered a diverse range of activities to engage and support residents of Salford and Greater Manchester, helping to reduce inequalities and deliver positive impact.

The Foundation's specialist delivery team have continued to demonstrate an unwavering commitment to supporting everyone in our community in a holistic inclusive and sustainable manner.

The reporting period has been an extremely positive, progressive and rewarding. Whilst further cementing the Charity in the heart of Salford, supporting some of the most disadvantaged and marginalised communities, Foundation 92 is proud to have also developed a number of life changing interventions, throughout Greater Manchester, extending both our impact, and value back to Salford residents too.

Under the leadership of Foundation 92's, Senior Management Team, the charity has amended its approach towards its workforce, resulting in many part time colleagues, moving towards more permanent employment, either full time or part time, through Foundation 92's multi themed delivery offer.

Alongside our important delivery work, Foundation 92's Senior Management Team, supported by the Charities Board of Trustees, have taken consistent, and proactive steps to continually develop Foundation 92's Governance, Practices and Procedures. This commitment has seen the Charity continue to make positive steps in regard to achieving best possible Capability Code of Practice Standard.

Core areas of work and successes within reporting period;

#### ***TravelSAFE and Heavy Rail Community outreach programme-***

Following the successful development of a Salford based, youth engagement, behaviour change programme, which aimed to reduce youth related offending and risk taking behaviour, on the public transport network, Foundation 92 is proud to be working with a range of partners, on a multi-year, bus network, infrastructure, light and heavy rail community engagement offer.

This offer, comprises of;

- Greater Manchester wide targeted youth work and community outreach provision.
- Targeted education and behaviour change provision, in areas where crime and disorder is prevalent.
- Social Mobility support provision.
- Specialist behaviour change provision, comprising of Out of Court Disposals for young people at risk of engaging in criminal activity.

Throughout the past 12 months, this programme has successfully engaged with 3389 young people over 279 individual sessions.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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### ***Launch of mobile community engagement offer-***

Responding to local need and working with partners such as BBC Children in Need, Stagecoach and the BEE NETWORK, Foundation 92 obtained and retrofitted two mobile community engagement hubs.

These hubs consisted of a refitted mobile welfare unit van and single decker bus. Each hub aims to provide a safe space for young people and adults to participate in a range of education, health improvement and aspiration building activities.

Through the support of partners, Foundation 92 has been able to provide the community with access to facilities on each vehicle which includes;

- Virtual reality gaming and education programmes.
- Kitchen and healthy eating community space.
- Digital gaming
- Educational spaces.

Each vehicle is utilised across Greater Manchester, in some of the most disadvantaged and marginalised communities, helping each community to both realise and achieve its potential.

### ***BUPA Foundation partnership-***

Throughout the reporting period, Foundation 92 is pleased to report that its partnership with Bupa UK Foundation has grown from strength to strength. Through the continued development of Foundation 92's family wellbeing, community mentoring offer, over 80 families have been able to access bespoke, mentoring, advice, guidance and support which enables them to lead mentally fit and well lifestyles.

Examples of the type of support offered includes;

- Advocacy.
- Diet and Nutrition.
- Development of coping mechanisms and strategies.
- Positive lifestyle choices.
- Family unit cohesion.

### ***Social Inclusion programme development-***

Recognising that many service users who, through no fault of their own, may not be provided with the opportunity to travel, meet new friends and experience new cultures, Foundation 92, working in partnership with The Denis Law Legacy Trust and The European Union Erasmus+ programme, facilitated two cultural exchange visits within the reporting period.

The first exchange took place in Netanya, Israel and involved young people from Foundation 92. Vitesse Arenham, Benfica and Maccabi Netanya, taking part in a 5 day cultural enrichment and education programme.

The second exchange took place between Aberdeen and Salford, and involved young people from each city, visiting each other's city and taking part in a range of enrichment and community engagement activities, which aimed to broaden horizons and create new opportunities for exploration.

### ***Cruyff Court Class of 92 launch-***

Working in partnership with Johan Cruyff Foundation, ForHousing and Salford City Council, Foundation 92 is proud to have played a leading role in the design, development and launch of Greater Manchester's first Cruyff Court, named; 'Cruyff Court Class of 92'.

Built in Little Hulton, this £200,000 facility has transformed a community, created equal access opportunities into state of the art facilities. To date, over 2000 young people have accessed this facility, which without the support of partners, would not have been possible.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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### ***Development of Greater Manchester Refugee resettlement offer-***

Working in partnership with Islamic Relief and City of Sanctuary, Foundation 92 has developed a wrap around support, mentoring and transition programme, which specifically supports Refugees who have either recently been housed in Greater Manchester, or have received settled status and are looking forward to beginning their new life within Greater Manchester.

Recognising the barriers and challenges faced by individuals who are representative of the refugee community, Foundation 92 is proud to employ a number of dedicated refugee resettlement officers, many of whom possess life experience around the challenges faced by refugees, settling in the community.

Examples of the type of support received through this life changing offer includes;

- Integration support.
- ESOL.
- Lifestyle support.
- Enterprise and employability support.
- Community cohesion.
- Money, advice, guidance and support.
- Community Training and Education.
- Support in accessing community provision.
- Family unit cohesion.

Helping create a more positive and inclusive community for all.

### ***Continued development of partnership with Salford City Football Club-***

Foundation 92 is proud to be the Official Charity of Salford City Football Club. Throughout the reporting period, Foundation 92 is proud that continued collaborative working between Salford City Council and Foundation 92, has enabled 1255 individuals to access sport and community activities, who would not normally be able to do so. Through the support of Salford City Football Club, 2326 free matchday tickers were issued to those less fortunate, through the development of the following strands;

- Little Lions.
- My Special Day

### ***Awards and accolades-***

Foundation 92 is proud of the dedication, hard work and commitment shown by its delivery team, who support thousands of people every month to achieve their potential. Through the reporting period, Foundation 92 has achieved the following accolades;

Winners-

- Manchester Young Talent Awards- Team of the Year.
- This is Manchester Awards- Organisation promoting health and wellbeing.

Runners up-

- This is Manchester Awards- Organising making a difference in the community.
- I Love Manchester Awards- Most loved community organisation.
- Made in Manchester Awards- Team of the year.
- National Transport Awards- Best Alliance and collaboration of the year.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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### **Bursary 92**

In August 2023 the Moulding Foundation kindly agreed to support our bursary scheme 'Bursary 92' which will be used to support students from disadvantaged backgrounds. The total contribution will be worth £250,000 and as per the Moulding Foundation request, the contribution will be used to support 25 students from Greater Manchester with £10,000 grants over the next 3 academic years, thereby supporting them throughout their high education studies at UA92.

At the balance sheet date we have received £83,334 which will be utilised during the 23/24 academic year.

### **Financial performance**

The Trustees are both pleased and satisfied with the charity's financial performance. The charity currently has in excess of its six-month reserve requirement.

Within the reporting period, Foundation 92 is pleased to report the following financial characteristics;

Total incoming resources- £1,449,585

Total surplus- £43,516

Total spent on charitable wages- £786,895

Total spent on other charitable activities- £280,038

Total deferred income carried over into financial year 23/24- £534,542

During the year the charity received restricted funds totalling £419,889 from various funders and donors. Of this amount, £396,500 has been spent in the year exclusively on wages & salaries in relation of specific projects identified, and a further £11,389 towards individual grants. At the year end, £12,000 remained unspent, and will be utilised within the next 12 months towards further wage costs.

The trustees are confident given plans in place, that the charity will continue to develop, and thrive, and will be able to operate in a wholly sustainable and progressive manner.

The Trustees have assessed the major risks to which the Charity may be exposed to, and are satisfied that systems are in place to mitigate exposure to major risks.

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

R Giggs  
Y Harrison  
T Camilleri  
W Lewis  
R Buckley  
G Wilson

### **Risk Assessment**

The trustees having examined the major strategic, business and operation risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

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#### Foundation 92 partners

The Trustees of Foundation 92 would like to place on record their sincere thanks to each partner who have directly supported Foundation 92's life changing work. In particular Foundation 92 would like to thank the following partners for their outstanding support;

Salford City Football Club.	Big Life Group.
EFL Trust.	Trafford Housing Trust.
The Professional Footballers Association.	Bury Council.
1st Central.	Manchester City Council.
AGE UK Salford.	Tandem Bank.
The European Union Social Fund.	Johan Cruyff Foundation.
Avanti West Coast.	The FED.
Sport England.	Football Foundation.
National Lottery Community Fund.	Denis Law Legacy Trust.
Cross Country Trains.	Trafford Council.
Northern Trains Ltd.	Islamic Relief.
TransPennine Express.	Hotel Football
Network Rail.	Greater Manchester Violence Reduction Unit.
Bupa UK Foundation.	European Football for Development Network.
Transport for Greater Manchester.	Kellogg's Manchester.
Jigsaw Foundation.	FreeKicks Foundation.
One Manchester.	Twinning Project.
Mosscaire St. Vincent's Housing Association.	Kuit Steinheart LLP
Salford CVS.	University Academy 92.
Premier League Charitable Fund.	National Literacy Trust.
Salford City Council.	Experian.
UEFA Foundation for Children.	Your Housing Group.
British Transport Police.	The Welfare Service.
Onward Homes.	Tameside Borough Council.
JD Foundation.	Rochdale Borough Council.
Greater Manchester Combined Authority.	British Triathlon Foundation.
UK Youth.	KFC.
The Moulding Foundation	Clarion Futures.

The Trustees' report was approved by the Board of Trustees.

  
**Y Harrison**  
Trustee

Dated: 5 July 2024

## **FOUNDATION 92**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 OCTOBER 2023**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FOUNDATION 92

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FOUNDATION 92

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### Opinion

We have audited the financial statements of Foundation 92 (the 'charity') for the year ended 31 October 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# FOUNDATION 92

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNDATION 92

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### **Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, Charities Act 2011 & the Health and Safety act 1974.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## FOUNDATION 92

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

#### TO THE TRUSTEES OF FOUNDATION 92

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Turner FCA (Senior Statutory Auditor)  
for and on behalf of Champion Accountants LLP

5 July 2024

Chartered Accountants  
Statutory Auditor

1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## FOUNDATION 92

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	689,512	419,889	1,109,401	720,086	161,000	881,086
Other trading activities	4	275,289	-	275,289	136,363	-	136,363
Other income	5	64,895	-	64,895	43,147	-	43,147
<b>Total income</b>		<b>1,029,696</b>	<b>419,889</b>	<b>1,449,585</b>	<b>899,596</b>	<b>161,000</b>	<b>1,060,596</b>
<b>Expenditure on:</b>							
Raising funds	6	3,704	-	3,704	1,907	-	1,907
Charitable activities	7	980,797	407,889	1,388,686	792,954	126,000	918,954
Other expenditure	13	13,679	-	13,679	1,205	-	1,205
<b>Total expenditure</b>		<b>998,180</b>	<b>407,889</b>	<b>1,406,069</b>	<b>796,066</b>	<b>126,000</b>	<b>922,066</b>
<b>Net income</b>		<b>31,516</b>	<b>12,000</b>	<b>43,516</b>	<b>103,530</b>	<b>35,000</b>	<b>138,530</b>
Transfers between funds		-	-	-	35,000	(35,000)	-
<b>Net movement in funds</b>		<b>31,516</b>	<b>12,000</b>	<b>43,516</b>	<b>138,530</b>	<b>-</b>	<b>138,530</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 November 2022		550,461	-	550,461	411,931	-	411,931
<b>Fund balances at 31 October 2023</b>		<b>581,977</b>	<b>12,000</b>	<b>593,977</b>	<b>550,461</b>	<b>-</b>	<b>550,461</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FOUNDATION 92

## BALANCE SHEET

AS AT 31 OCTOBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	15		1,125		2,625
Tangible assets	16		62,108		36,865
			<u>63,233</u>		<u>39,490</u>
<b>Current assets</b>					
Debtors	17	369,419		290,565	
Cash at bank and in hand		845,206		550,527	
		<u>1,214,625</u>		<u>841,092</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(683,881)</u>		<u>(330,121)</u>	
<b>Net current assets</b>			<u>530,744</u>		<u>510,971</u>
<b>Total assets less current liabilities</b>			<u>593,977</u>		<u>550,461</u>
<b>The funds of the charity</b>					
Restricted income funds	20		12,000		-
Unrestricted funds			581,977		550,461
			<u>593,977</u>		<u>550,461</u>

The financial statements were approved by the trustees on 5 July 2024



Y Harrison  
Trustee

## FOUNDATION 92

### STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	25		339,779		183,064
<b>Investing activities</b>					
Purchase of tangible fixed assets		(45,100)		(33,875)	
<b>Net cash used in investing activities</b>			(45,100)		(33,875)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			294,679		149,189
Cash and cash equivalents at beginning of year			550,527		401,338
<b>Cash and cash equivalents at end of year</b>			<u>845,206</u>		<u>550,527</u>

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

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### 1 Accounting policies

#### Charity information

Foundation 92 is a charitable incorporated organisation, with the registration number of 1180246.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution of a charitable incorporated organisation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income received in the form of value in kind is recognised at fair value as the benefit is received.

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years straight line
---------	-----------------------

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computer equipments	3 years straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 OCTOBER 2023

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Other grant income	644,069	419,889	1,063,958	707,286	161,000	868,286
Donated goods and services	45,443	-	45,443	12,800	-	12,800
	<u>689,512</u>	<u>419,889</u>	<u>1,109,401</u>	<u>720,086</u>	<u>161,000</u>	<u>881,086</u>

#### 4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	64,945	86,363
Sponsorships	210,344	50,000
Other trading activities	<u>275,289</u>	<u>136,363</u>

#### 5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	<u>64,895</u>	<u>43,147</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

#### 6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Other fundraising costs	3,704	1,907

#### 7 Expenditure on charitable activities

	Programme delivery 2023 £	Programme delivery 2022 £
Staff costs	396,500	126,000
Facility hire	41,882	-
UA 92	34,167	-
Charitable donations	27,583	-
Other programme delivery	34,376	43,299
Peel Park	130,641	-
	<u>665,149</u>	<u>169,299</u>
Grant funding of activities (see note 8)	11,389	-
<b>Share of support and governance costs (see note 9)</b>		
Support	669,953	729,344
Governance	42,195	20,311
	<u>1,388,686</u>	<u>918,954</u>
<b>Analysis by fund</b>		
Unrestricted funds	980,797	792,954
Restricted funds	407,889	126,000
	<u>1,388,686</u>	<u>918,954</u>

#### 8 Grants payable

	Programme delivery 2023 £
Grants to individuals	11,389

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

#### 9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	390,395	-	390,395	519,163	-	519,163
Depreciation	21,357	-	21,357	15,916	-	15,916
Rent & Rates	52,356	-	52,356	90,412	-	90,412
Fundraising	73,922	-	73,922	47,342	-	47,342
Subscriptions	8,772	-	8,772	3,703	-	3,703
Office running costs	43,024	-	43,024	20,330	-	20,330
Insurance	5,398	-	5,398	2,900	-	2,900
Workwear	24,313	-	24,313	6,180	-	6,180
Travel & subsistence	46,080	-	46,080	16,798	-	16,798
Accountancy	4,336	-	4,336	6,600	-	6,600
Audit fees	-	6,000	6,000	-	5,000	5,000
Legal and professional	-	13,850	13,850	-	-	-
Consultancy	-	20,492	20,492	-	14,352	14,352
Bank charges and interest	-	1,853	1,853	-	959	959
	<u>669,953</u>	<u>42,195</u>	<u>712,148</u>	<u>729,344</u>	<u>20,311</u>	<u>749,655</u>
Analysed between						
Charitable activities	<u>669,953</u>	<u>42,195</u>	<u>712,148</u>	<u>729,344</u>	<u>20,311</u>	<u>749,655</u>

#### 10 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023	2022
	£	£
<b>For audit services</b>		
Audit of the financial statements of the charity	6,000	5,000
<b>For other services</b>		
All other non-audit services	4,336	6,600

#### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 12 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
61	39

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

<b>12 Employees</b>		<b>(Continued)</b>	
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
Wages and salaries	719,832	597,356	
Social security costs	54,673	33,901	
Other pension costs	10,817	8,503	
Other staff costs	1,573	5,403	
	<u>786,895</u>	<u>645,163</u>	
	<u><u>786,895</u></u>	<u><u>645,163</u></u>	
<p>The number of employees whose annual remuneration was more than £60,000 is as follows:</p>			
	<b>2023</b>	<b>2022</b>	
	<b>Number</b>	<b>Number</b>	
£60,001 - £70,000	1	-	
	<u>1</u>	<u>-</u>	
	<u><u>1</u></u>	<u><u>-</u></u>	
<b>13 Other</b>		<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
		<b>2023</b>	<b>2022</b>
Other expenditure		13,679	1,205
		<u>13,679</u>	<u>1,205</u>
		<u><u>13,679</u></u>	<u><u>1,205</u></u>

### **14 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

#### 15 Intangible fixed assets

	Website £
<b>Cost</b>	
At 1 November 2022 and 31 October 2023	4,500
<b>Amortisation and impairment</b>	
At 1 November 2022	1,875
Amortisation charged for the year	1,500
At 31 October 2023	3,375
<b>Carrying amount</b>	
At 31 October 2023	1,125
At 31 October 2022	2,625

#### 16 Tangible fixed assets

	Fixtures and fittings £	Computer equipments £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 November 2022	750	27,037	32,400	60,187
Additions	1,190	10,910	33,000	45,100
At 31 October 2023	1,940	37,947	65,400	105,287
<b>Depreciation and impairment</b>				
At 1 November 2022	244	17,678	5,400	23,322
Depreciation charged in the year	369	8,613	10,875	19,857
At 31 October 2023	613	26,291	16,275	43,179
<b>Carrying amount</b>				
At 31 October 2023	1,327	11,656	49,125	62,108
At 31 October 2022	506	9,359	27,000	36,865

#### 17 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	349,321	249,564
Other debtors	1,000	789
Prepayments and accrued income	19,098	40,212
	369,419	290,565

Trade debtors provided against in the year were £45,662 (2022: £nil)

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

#### 18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		12,300	19,152
Deferred income	19	534,542	284,539
Trade creditors		111,846	14,996
Other creditors		6,828	-
Accruals		18,365	11,434
		<u>683,881</u>	<u>330,121</u>

#### 19 Deferred income

	2023 £	2022 £
Other deferred income	<u>534,542</u>	<u>284,539</u>

Deferred income arises due to grant and sponsorship income received in advance of future projects, and is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>534,542</u>	<u>284,539</u>
Movements in the year:		
Deferred income at 1 November 2022	284,539	237,876
Resources deferred in the year	<u>250,003</u>	<u>46,663</u>
Deferred income at 31 October 2023	<u>534,542</u>	<u>284,539</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 OCTOBER 2023

#### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2022	Incoming resources	Resources expended	Transfers At 31 October 2023	
	£	£	£	£	£
National Lottery Community Fund	-	10,000	(10,000)	-	-
Transport for Greater Manchester	-	100,000	(100,000)	-	-
Avanti West Coast	-	120,000	(120,000)	-	-
Holiday Activity Fund	-	51,000	(51,000)	-	-
Violence Reduction Grant	-	60,000	(60,000)	-	-
Fit Fans/EFL Trust	-	2,500	(2,500)	-	-
Mental Health Transformation Officer Role	-	18,000	(18,000)	-	-
Emerging Talent Centre	-	15,000	(15,000)	-	-
Veterans Foundation	-	20,000	(20,000)	-	-
UK Youth	-	12,000	-	-	12,000
UA 92	-	11,389	(11,389)	-	-
	<u>-</u>	<u>419,889</u>	<u>(407,889)</u>	<u>-</u>	<u>12,000</u>
<b>Previous year:</b>	<b>At 1 November 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers At 31 October 2022</b>	
	£	£	£	£	£
	-	161,000	(126,000)	(35,000)	-

#### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022	Incoming resources	Resources expended	Transfers At 31 October 2023	
	£	£	£	£	£
General funds	550,461	1,029,696	(998,180)	-	581,977

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

#### 21 Unrestricted funds (Continued)

Previous year:	At 1 November 2021	Incoming resources	Resources expended	Transfers	At 31 October 2022
	£	£	£	£	£
General funds	411,931	899,596	(796,066)	35,000	550,461

#### 22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 October 2023 are represented by:</b>			
Intangible fixed assets	1,125	-	1,125
Tangible assets	62,108	-	62,108
Current assets/(liabilities)	518,744	12,000	530,744
	<u>581,977</u>	<u>12,000</u>	<u>593,977</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 October 2022 are represented by:</b>			
Intangible fixed assets	2,625	-	2,625
Tangible assets	36,865	-	36,865
Current assets/(liabilities)	510,971	-	510,971
	<u>550,461</u>	<u>-</u>	<u>550,461</u>

#### 23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	28,775	12,775
Between two and five years	20,000	-
	<u>48,775</u>	<u>12,775</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 24 Related party transactions

By way of common management, Salford City Football Club Limited and Old Trafford Supporters Club Limited are related parties.

During the year, the charity received donations valued £8,137 (2022: £12,800) from Salford City Football Club Limited and £4,306 (2022: £nil) from Old Trafford Supporters Club Limited.

During the year the charity was recharged expenses from Salford City Football Club of £9,145 (2022: £9,517), and at the year end owed Salford City Football Club £767 (2022: £235).

25 Cash generated from operations	2023	2022
	£	£
Surplus for the year	43,516	138,530
Adjustments for:		
Amortisation and impairment of intangible assets	1,500	1,500
Depreciation and impairment of tangible fixed assets	19,857	14,416
Movements in working capital:		
(Increase) in debtors	(78,854)	(37,703)
Increase in creditors	103,757	19,658
Increase in deferred income	250,003	46,663
<b>Cash generated from operations</b>	<u>339,779</u>	<u>183,064</u>

#### 26 Analysis of changes in net funds

The charity had no material debt during the year.

**FOUNDATION 92**

England & Wales - Charity number 1180246

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# Accounts

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Charity registration number 1180246

**FOUNDATION 92**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

# FOUNDATION 92

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

R Giggs  
Y Harrison  
T Camilleri  
W Lewis  
R Buckley  
G Wilson

(Appointed 14 July 2022)

**Charity number**

1180246

**Auditor**

Champion Accountants LLP  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ



# FOUNDATION 92

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 23

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# FOUNDATION 92

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 OCTOBER 2022*

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The trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

##### **Objectives**

The objectives of the charity are for the public benefit in the Salford and Greater Manchester area to help the homeless and other community groups by:

- . Promotion of community participation in healthy recreation by providing appropriate opportunities for engagement in sport and sporting activity capable of improving physical health, with an emphasis on football.
- . Promotion of good mental health within the community by providing appropriate opportunities for engagement in sport and sporting activity directed to relieving mental health, with an emphasis on football.
- . Provide and assist in providing appropriate opportunities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the objects of improving their conditions of life.
- . Promote the education of people with disabilities, young people who have offended or are at risk of doing so, people who are homeless or are at risk of being made homeless, and people who are in need by reason of their age, poverty, or social or economic circumstances, in particular, but without limitation by:
  - a. Awarding to such persons scholarships, maintenance allowances or grants to allow them to undertake further or higher education or access courses to further or higher education;
  - b. Making grants to fund additional facilities and equipment at educational establishments in the Greater Manchester area to facilitate access to education, and
  - c. Delivering community outreach, integration, and programmes to widen participation in further education by such persons throughout the UK

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 OCTOBER 2022*

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### **Achievements and performance**

Foundation 92, throughout the period November 2021 to October 2022 has continued to develop significantly and at pace, with particular areas of growth over the past 12 months being; Health Improvement, Education, Community Mentoring, Lifestyle Support, Family Cohesion, Rehabilitation and targeted/open access youth work. These programmes, alongside Foundation 92's wider provision has enabled Foundation 92 to further enhance its geographical footprint both within the City of Salford and throughout Greater Manchester.

As Foundation 92's delivery offer has continued to develop at a progressive and impactful pace, the Charity has had to work both proactively and diligently in order to ensure that the Charities workforce possesses the correct skills, experience and ability to meet the needs and aspirations of the diverse communities supported by Foundation 92, on a daily basis. Despite the challenging recruitment market at present, Foundation 92 is pleased to report that it has successfully restructured its coordinator and management teams, which has helped further strengthen Foundation 92's quality and impact measurement/controls.

Throughout the financial year 2021/22, Foundation 92 has worked with a wider and diverse range of partners who have supported Foundation 92 to continue to achieve its charitable objects. Over 62 individual partners supported the charities wide and diverse provision, which took place within the following Greater Manchester boroughs; Salford, Trafford, Tameside, Bolton, Bury, Manchester, Oldham and Rochdale. Over the past 12 months, Foundation 92 is proud to report that its provision now takes place across the whole of Greater Manchester.

When delivering life changing provision, Foundation 92's delivery team do not prejudice on the basis of sex, gender, ethnicity, disability or any other protected characteristics, ensuring that provision delivered by the charity is inclusive at all times.

The reporting period this report relates to has been an extremely rewarding and positive period for the Charity and its service users alike. The Charity has taken great strides in developing its business operating and income generating functions throughout the past 12 months, which has led to significant increases in turnover, engagement in provision and the impact/difference made within the communities the charity serves.

Collaboration is at the heart of Foundation 92's delivery values and ethos. Throughout the reporting period, Foundation 92 is pleased to report that it has both participated in and led a number of partnership and consortium based programmes, which have brought specialist, placed based organisations together in order to provide appropriate support and intervention to those most at need, at a time and place suited to meet their needs.

Over the past 12 months, Foundation 92 has paid particular focus on the development of provision which diversifies the charities operations from mainstream providers, but also delivers high value, high impact outcomes for communities and service users alike.

Within the reporting period, Foundation 92 is proud to celebrate that it has developed and launched the following partnership programmes;

## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

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#### ***Greater Manchester Public Transport education and youth mentoring programmes-***

Supported by Transport for Greater Manchester, Foundation 92's team of dedicated youth workers have delivered over 600 specialist, place based youth work interventions to young people who have been identified as being most at risk of participating in negative, risk taking and offending behaviour within the transport network.

Over 1200 young people have been supported through this across Greater Manchester, with fantastic results achieved to date.

Within areas where there has been consistently higher prevalence of youth related risk taking behaviour, Foundation 92 has been able to work with young people and partners alike in order to significantly reduce and in some cases eradicate serious risk taking behaviour which often puts customer and community safety at risk.

#### ***Targeted youth mentoring, behaviour change programmes-***

Supported by the Greater Manchester Violence Reduction Unit, Trafford Council, Tameside Council and Salford City Council, Foundation 92's dedicated and versatile team of committed youth mentors have provided direct support, advice, guidance and mentoring to over 45 of Greater Manchester's most vulnerable young people.

Each young person engaged in this provision has been identified as being at risk of participation in serious violent offending and/or risk taking behaviour, and have engaged within the Criminal Justice system for often quite serious reasons.

This programme provides life chances for young people and provides a pathway where they are able to develop their understanding around risk, the long term impact of risk taking behaviour and the importance of making informed decisions around their conduct.

Over 60% of young people who have engaged in this programme to date, have successfully transitioned into ongoing employment, education and positive activity, made possible through engagement in this programme.

#### ***Enhanced family mentoring and healthy lifestyle support programmes-***

Supported by the BUPA UK Foundation and various Public Health Teams across Greater Manchester, Foundation 92 has supported nearly three times as many families to engage in its bespoke family wellbeing and mentoring programme. Due to the successful outcomes achieved through this programme to date, Foundation 92's Health and Wellbeing Team have further developed its bespoke family offer throughout Greater Manchester, which took place throughout 2022.

As this specialist strand has developed, Foundation 92's Health Team have further enhanced its family wellbeing offer by providing enhanced, specialist weight management, healthy lifestyle and family cohesion support which the Charity recognised as being a key area of need of each family unit engaged in the bespoke offer provided.

To date, 48 families have engaged in this offer. Supported by Bupa UK Foundation, Foundation 92 is pleased to report that a further two years funding has been provided, further strengthening the impact of this programme throughout Greater Manchester.

## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 OCTOBER 2022

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##### ***Specialist social inclusion programmes-***

Working in partnership with a number of social landlords across Greater Manchester, Foundation 92 is proud to have developed a number of bespoke, healthy lifestyle and independent living programmes which equip often isolated and vulnerable service users, with the confidence and skills required to lead healthy, positive and progressive lifestyles.

Foundation 92's Health and Wellbeing Team, supported by the Charities Inclusion Team have developed to date over 12, place based healthy lifestyle and independent living programmes, which have directly supported over 100 Greater Manchester residents to date, to lead more healthy and independent lifestyles.

##### ***Premier League Primary Stars-***

Supported by the Premier League Charitable Fund, Foundation 92's Education Team have successfully supported 16 Salford based primary schools, to fully integrate Premier League Primary Stars Values and delivery programmes into 16 Salford based primary schools.

Through the support of the Premier League Charitable Fund, the Premier League Primary Stars programme has enabled Foundation 92's education team to further enhance the diversification of its delivery offer to Salford residents, with particular focus on supporting young people to participate in enhanced educational outcomes such as; Social Action, Environmental Responsibility, Equality, Diversity and Inclusion.

To date, this new offer has supported over 40 school staff improve their confidence and ability to deliver progressive PE within school settings.

##### ***Premier League Kicks-***

Supported by the Premier League Charitable Fund, Foundation 92 is proud to have launched four, brand new Premier League Kicks sites within Salford.

Using the vehicle and engagement tool of football, Foundation 92 is proud to have engaged with over 500 Salford young people, providing specialist advice, guidance and support around a range of topics such as; Health and Wellbeing, Personal Safety, Risk Awareness, Online Safety, Social Action and Inclusion.

The embedding of Premier League Kicks Values into Foundation 92's wider youth work offer has further strengthened outcome opportunities for young people, providing new life chances alongside supporting young people to develop more cohesive, inclusive and positive relationships within their local community.

##### ***Greater Manchester refugee resettlement programmes-***

Supported by a number of local, national and international organisations, Foundation 92 is pleased to report that it has developed Greater Manchester's most comprehensive, sports based refugee resettlement programme.

Focusing on the principles of inclusion and skill development, Foundation 92 to date has supported 150 families and individuals who have recently received pre-settled and/or settled status, to sustainably settle into the community.

This has been achieved through the development of a range of accredited training programmes, wider community activity programmes and targeted mentoring provision, which equips both recently settled Refugees and the community as a whole to develop a comprehensive knowledge and understanding around the importance of being tolerant, inclusive and aware of cultural differences, which leads to the development of a more positive community for all.

## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

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#### Financial performance

The Trustees are satisfied with the performance and financial position of the Charity.

The Charities turnover has grown significantly, to over £1,000,000 in 2022. This is made possible through the development of a diverse portfolio of both restricted and unrestricted income sources, which enables the Charity to support those most at need, achieving Foundation 92's strategic objectives.

The Trustees are confident given plans in place that the Charity will continue to grow its existing projects and to develop a sustainable and progressive manner over the next 12 months and future years.

The financial performance of the Charity is set out in the Statement of Financial Activities set out on page 11, and the financial position is set out in the Balance Sheet set out on page 12.

#### Fundraising activities

The trustees are confident that the charity has a diverse and robust fundraising plan which ensures that income is generated from a range of sources such as; earned income, schools, grants, commercial partners, commissions and fundraising.

In the previous financial year, the charity earmarked approximately £50,000 from its reserve for development. This development was delivered under budget, at a cost of approximately £30,000 and Cruyff Court was opened in March 2023.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to approximately six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, that the Charity will be able to continue its current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity may be exposed to, and are satisfied that systems are in place to mitigate exposure to major risks.

#### Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

R Giggs  
Y Harrison  
T Camilleri  
W Lewis  
R Buckley  
G Wilson

(Appointed 14 July 2022)

#### Risk Assessment

The trustees having examined the major strategic, business and operation risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 OCTOBER 2022*

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#### **Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

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#### Foundation 92 partners

The Trustees of Foundation 92 would like to place on record their sincere thanks to each partner who have directly supported Foundation 92's life changing work. In particular Foundation 92 would like to thank the following partners for their outstanding support;

Salford City Football Club.  
EFL Trust.  
The Professional Footballers Association.  
1st Central.  
The Workers Educational Association.  
The European Union Social Fund.  
Greater Sport.  
Sport England.  
National Lottery Community Fund.  
Greater Manchester Police.  
Clarion Futures.  
Bupa UK Foundation.  
Irwell Valley Foundation.  
Jigsaw Homes.  
One Manchester.  
Mosscare St. Vincent's Housing Association.  
Salford CVS.  
Salix Homes.  
Salford City Council.  
Great Places Housing Group.  
Pendleton Together.  
Onward Homes.  
The Prince's Trust.

Our Goal campaign partners.  
Trafford Housing Trust.  
Bury Council.  
Manchester City Council.  
Life Centre Salford.  
Salford Lads Club.  
The FED.  
Football Foundation.  
Big Local- Little Hulton.  
CommUNITY Little Hulton  
Greater Manchester Violence Reduction Unit.  
European Football for Development Network.  
Kellogg's Manchester.  
FreeKicks Foundation.  
Twinning Project.  
ForHousing.  
Reech Sports Limited.  
National Literacy Trust.  
Experian.  
Your Housing Group.  
Warwickshire College Group.  
The Guinness Partnership.

The Trustees' report was approved by the Board of Trustees.



**Y Harrison**

Trustee

Dated: 15 May 2023

# FOUNDATION 92

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FOUNDATION 92

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### Opinion

We have audited the financial statements of Foundation 92 (the 'charity') for the year ended 31 October 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## FOUNDATION 92

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FOUNDATION 92

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#### **Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, Charities Act 2011 & the Health and Safety act 1974.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## FOUNDATION 92

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

#### TO THE TRUSTEES OF FOUNDATION 92

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Mark Turner FCA (Senior Statutory Auditor)**  
for and on behalf of Champion Accountants LLP

15 May 2023

**Chartered Accountants**  
**Statutory Auditor**

1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## FOUNDATION 92

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Total Unrestricted funds 2021 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	720,086	161,000	881,086	542,667
Other trading activities	4	136,363	-	136,363	108,320
Other income	5	43,147	-	43,147	42,883
<b>Total income</b>		<b>899,596</b>	<b>161,000</b>	<b>1,060,596</b>	<b>693,870</b>
<b><u>Expenditure on:</u></b>					
Raising funds	6	1,907	-	1,907	18,415
Charitable activities	7	792,954	126,000	918,954	469,866
Other	12	1,205	-	1,205	4,965
<b>Total expenditure</b>		<b>796,066</b>	<b>126,000</b>	<b>922,066</b>	<b>493,246</b>
<b>Net incoming resources before transfers</b>		<b>103,530</b>	<b>35,000</b>	<b>138,530</b>	<b>200,624</b>
Gross transfers between funds		35,000	(35,000)	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>138,530</b>	<b>-</b>	<b>138,530</b>	<b>200,624</b>
Fund balances at 1 November 2021		411,931	-	411,931	211,307
<b>Fund balances at 31 October 2022</b>		<b>550,461</b>	<b>-</b>	<b>550,461</b>	<b>411,931</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FOUNDATION 92

## BALANCE SHEET

AS AT 31 OCTOBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Intangible assets	13		2,625		4,125
Tangible assets	14		36,865		17,406
			<u>39,490</u>		<u>21,531</u>
<b>Current assets</b>					
Debtors	15	290,565		252,862	
Cash at bank and in hand		550,527		401,338	
		<u>841,092</u>		<u>654,200</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(330,121)</u>		<u>(263,800)</u>	
Net current assets			510,971		390,400
<b>Total assets less current liabilities</b>			<u>550,461</u>		<u>411,931</u>
<b>Income funds</b>					
Unrestricted funds			550,461		411,931
			<u>550,461</u>		<u>411,931</u>

The financial statements were approved by the Trustees on 15 May 2023



Y Harrison  
Trustee

## FOUNDATION 92

### STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	20		183,064		192,764
<b>Investing activities</b>					
Purchase of intangible assets		-		(4,500)	
Purchase of tangible fixed assets		(33,875)		(19,647)	
<b>Net cash used in investing activities</b>			(33,875)		(24,147)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			149,189		168,617
Cash and cash equivalents at beginning of year			401,338		232,721
<b>Cash and cash equivalents at end of year</b>			550,527		401,338

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# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

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### 1 Accounting policies

#### Charity information

Foundation 92 is a charitable incorporated organisation

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution of a charitable incorporated organisation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

##### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years straight line
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##### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computer equipments	3 years straight line
Motor vehicles	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 OCTOBER 2022

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	12,800	-	12,800	-
Other grant income	707,286	161,000	868,286	542,667
	<u>720,086</u>	<u>161,000</u>	<u>881,086</u>	<u>542,667</u>

#### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	86,363	62,070
Sponsorships	50,000	46,250
Other trading activities	<u>136,363</u>	<u>108,320</u>

#### 5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	<u>43,147</u>	<u>42,883</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

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#### 6 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	1,907	18,415
	<u>1,907</u>	<u>18,415</u>

#### 7 Charitable activities

	<b>2022</b>	<b>2021</b>
	£	£
Staff costs	126,000	-
Share of support costs (see note 8)	772,643	467,202
Share of governance costs (see note 8)	20,311	2,664
	<u>918,954</u>	<u>469,866</u>
<b>Analysis by fund</b>		
Unrestricted funds	792,954	469,866
Restricted funds	126,000	-
	<u>918,954</u>	<u>469,866</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

8 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	519,163	-	519,163	334,189	-	334,189
Depreciation	15,916	-	15,916	7,059	-	7,059
Rent & Rates	90,412	-	90,412	16,726	-	16,726
Program delivery costs	43,299	-	43,299	64,888	-	64,888
Fundraising	47,342	-	47,342	8,516	-	8,516
Subscriptions	3,703	-	3,703	940	-	940
Office running costs	20,330	-	20,330	16,725	-	16,725
Sponsorship	-	-	-	518	-	518
Insurance	2,900	-	2,900	1,814	-	1,814
Workwear	6,180	-	6,180	2,814	-	2,814
Travel & subsistence	16,798	-	16,798	6,269	-	6,269
Accountancy	6,600	-	6,600	6,744	-	6,744
Audit fees	-	5,000	5,000	-	-	-
Consultancy	-	14,352	14,352	-	2,664	2,664
Bank charges and interest	-	959	959	-	-	-
	<u>772,643</u>	<u>20,311</u>	<u>792,954</u>	<u>467,202</u>	<u>2,664</u>	<u>469,866</u>
Analysed between						
Charitable activities	<u>772,643</u>	<u>20,311</u>	<u>792,954</u>	<u>467,202</u>	<u>2,664</u>	<u>469,866</u>
<b>9 Auditor's remuneration</b>						
<b>Fees payable to the charity's auditor and associates:</b>				<b>2022</b>		<b>2021</b>
				<b>£</b>		<b>£</b>
Audit of the charity's annual accounts				5,000		-
<b>Non-audit services</b>						
All other non-audit services				6,600		-
<b>10 Trustees</b>						
None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.						

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

#### 11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	39	27
	<u>39</u>	<u>27</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	597,356	305,275
Social security costs	33,901	21,774
Other pension costs	8,503	4,385
Other staff costs	5,403	2,755
	<u>645,163</u>	<u>334,189</u>

There were no employees whose annual remuneration was more than £60,000.

#### 12 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Other expenditure	1,205	4,965
	<u>1,205</u>	<u>4,965</u>

#### 13 Intangible fixed assets

	Website £
<b>Cost</b>	
At 1 November 2021 and 31 October 2022	4,500
<b>Amortisation and impairment</b>	
At 1 November 2021	375
Amortisation charged for the year	1,500
At 31 October 2022	<u>1,875</u>
<b>Carrying amount</b>	
At 31 October 2022	2,625
At 31 October 2021	<u><u>4,125</u></u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 OCTOBER 2022

#### 14 Tangible fixed assets

	Fixtures and fittings £	Computer equipments £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 November 2021	502	25,810	-	26,312
Additions	248	1,227	32,400	33,875
At 31 October 2022	<u>750</u>	<u>27,037</u>	<u>32,400</u>	<u>60,187</u>
<b>Depreciation and impairment</b>				
At 1 November 2021	49	8,857	-	8,906
Depreciation charged in the year	195	8,821	5,400	14,416
At 31 October 2022	<u>244</u>	<u>17,678</u>	<u>5,400</u>	<u>23,322</u>
<b>Carrying amount</b>				
At 31 October 2022	<u>506</u>	<u>9,359</u>	<u>27,000</u>	<u>36,865</u>
At 31 October 2021	<u>453</u>	<u>16,953</u>	<u>-</u>	<u>17,406</u>

#### 15 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	249,564	217,888
Other debtors	789	-
Prepayments and accrued income	40,212	34,974
	<u>290,565</u>	<u>252,862</u>

#### 16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		19,152	5,021
Deferred income	17	284,539	237,876
Trade creditors		14,996	19,703
Accruals and deferred income		11,434	1,200
		<u>330,121</u>	<u>263,800</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

#### 17 Deferred income

	2022 £	2021 £
Other deferred income	284,539	237,876

Deferred income arises due to grant and sponsorship income received in advance of future projects, and is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	284,539	237,876
Movements in the year:		
Deferred income at 1 November 2021	237,876	97,246
Resources deferred in the year	46,663	140,630
Deferred income at 31 October 2022	284,539	237,876

#### 18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	12,775	12,775

#### 19 Related party transactions

By way of common management, Salford City Football Club Limited is a related party. During the year, the charity received donations valued at a total of £12,800.

**FOUNDATION 92**

England & Wales - Charity number 1180246

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# Accounts

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Charity Registration No. 1180246

**FOUNDATION 92**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

# FOUNDATION 92

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

R Giggs  
Y Harrison  
T Camilleri  
W Lewis  
R Buckley

**Charity number**

1180246

**Independent examiner**

Mark Turner FCA  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

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# FOUNDATION 92

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 17

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# FOUNDATION 92

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 OCTOBER 2021

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The trustees present their annual report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Objectives

The objectives of the charity are for the public benefit in the Salford and Greater Manchester area to help the homeless and other community groups by...

- Promotion of community participation in healthy recreation by providing appropriate opportunities for engagement in sport and sporting activity capable of improving physical health, with an emphasis on football.
- Promotion of good mental health within the community by providing appropriate opportunities for engagement in sport and sporting activity directed to relieving mental health, with an emphasis on football.
- Provide and assist in providing appropriate opportunities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the objects of improving their conditions of life.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

Foundation 92, throughout the period November 2020 to October 2021 developed significantly in the areas of; Health, Inclusion, Education, Employability, Youth Work and Social Action alongside the continued significant delivery of a Covid-19 response support programme which the charity delivered to meet the acute needs of the City of Salford and wider Greater Manchester communities the charity serves.

Given the significant increase in both demand in Foundation 92's services, and the creation of a number of brand new services which were co-developed in partnership with Foundation partners, community groups and service users, Foundation 92 recruited a number of key delivery, development and management roles throughout the financial year. Such appointments have enabled the charity to further strengthen and improve upon the diversity and reach of Foundation 92's bespoke, service user led provision, which achieves life changing outcomes for some of Greater Manchester's most disadvantaged individuals.

Throughout the financial year, Foundation 92 has continued to enhance, develop and deliver a range of bespoke, wrap around care provision which focused on supporting the following Greater Manchester communities; Salford, Bury, Trafford, Tameside and Manchester. Foundation 92's delivery team do not prejudice on the basis of race, sex, gender, ethnicity, disability or other protected characteristics, ensuring that provisions delivered by the charity are wholly inclusive and available to all.

The reporting period has been an extremely challenging, but rewarding period for the charity and service users who engaged in the charities diverse provision. Various ongoing changes in restrictions meant that the charity had to implement its now well tested online engagement methods, which enabled the charity to both achieve and exceed its internally and externally set Key Performance indicators, something of which the charity is extremely proud to report.

Throughout the reporting period, Foundation 92 is proud to have embedded itself into the heart of established delivery tasking and steering groups. Through the continued development of new relationships, Foundation 92

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2021

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has been able to develop a high number of co-developed, co-delivered programmes. Such programmes have enabled Foundation 92 to bring significant added value both locally within Salford and the wider Greater Manchester community, ensuring our service users have been able to receive the person centred support they require to achieve their potential.

Over the past 12 month period, the Charity has focused on developing a range of additional specialist programmes which have complimented Foundation 92's mass participation engagement programmes which include; community counselling, specialist mental Health programmes, specialist community mental health programmes and specialist community mentoring programmes, which all added value to the charities bespoke offer within the community.

Within the reporting period, Foundation 92 is proud to celebrate that it has developed and launched the following flagship programmes;

#### **Specialist Alternative Education programmes-**

Working in partnership with Salford City Council, Trafford Council, Bury Council and six local Alternative Education providers, Foundation 92 has developed a number of highly successful, accredited, personal and social development focused Alternative Education programmes.

Building on the delivery of successful pilot programmes, Foundation 92 is now proud to support over 100 young people aged 14-16, each week to develop the confidence, skillset and ability to transition into ongoing education and employment.

Through Foundation 92's ever developing commercial partnership network, Foundation 92 is proud to provide young people with the opportunity to work directly with employers, enabling young people to gain firsthand experience of expectations of the workplace, and how to thrive in the workplace.

#### **Specialist Inclusion programmes-**

Through the development of a number of strategic, far reaching and impactful partnerships with organisations such as The Federation of Jewish Charities, Foundation 92 has been able to develop a number of innovative and impactful community education and enrichment programmes which promotes tolerance, inclusion and diversity, specifically working with marginalised members of the Jewish and wider Salford community.

Great strides have been taken with regards to the formation of new and positive relationships with Jewish schools and community groups, further developing Foundation 92's brand and reputation within a community which the Charity has not historically established relationships within.

#### **Enhanced Healthy lifestyle and family mentoring programmes-**

Through the initial success of Foundation 92's family outreach and mentoring programmes, Bupa Foundation have continued to provide Foundation 92 with support which has enabled the charity to support over 45 families to participate in a bespoke, mentoring, outreach and personal development progression programme.

This programme had a specific focus on improving the lifestyles of family units with a particular interest on improving family units mental and physical wellbeing, through positive lifestyle choices.

#### **Enhanced Community Outreach , Youth Work and Social Action programmes-**

Foundation 92 has further enhanced and developed its community outreach, youth work and sports participation programmes. Given the demonstrated success of the interventions provided within the City of Salford, which achieved significant and sustained reduction in Anti-Social Behaviour, Youth Offending, Risk Taking Behaviour and behaviour which may lead to exploitation taking place.

Through the enhancement of opportunities such as social action and specialist mentoring, Foundation 92 has further developed its youth engagement offer and through the support of Trafford Council, has developed a bespoke youth mentoring, reduction of reoffending and early intervention programme. In addition to this, Foundation 92 has also recruited a number of specialist detached youth workers who have developed a number of specialist, early intervention detached youth work programmes, creating a clear and defined pathway into positive activity.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 OCTOBER 2021*

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### **Specialist programmes focused at alleviating and reducing homelessness-**

Working collaboratively with local partners such as Salford Foyer and Salford City Council's Housing Options Team, Foundation 92 is proud to have developed a young person led, community mentoring and life skill development programme which aims to provide young people with the skills required to source and sustain tenancies.

Over 40 young people aged 16-24, who had been identified as being most at risk of facing homelessness, successfully participated in a programme which provided them with the life skills able to thrive within the local community. Examples of the type of skills young people gained through this highly successful and sustained intervention included, but was not limited to; Finance, Budgeting, Employability, Enterprise, Health and Wellbeing and development of positive relationships, enabling young people to develop the skills required to lead a healthy, positive and progressive lifestyle.

### **Our Goal Community Counselling programme-**

Throughout the financial year, Foundation 92 is proud to have worked with over 20 businesses who all generously contributed to the Our Goal Fundraising campaign. This campaign has enabled Foundation 92 to employ a dedicated team of counsellors who have begun to receive referrals from partners such as Greater Manchester Mental Health Trust and Primary Care networks, specifically working with members of the community who have been identified as being most at risk of facing significant mental health inequalities.

### **Financial performance**

The Trustees are both pleased and satisfied with the charity's financial performance. The charity currently has in excess of its three-month reserve requirement.

The charity has developed a diverse portfolio of restricted and unrestricted income sources, which enables the charity to support those most at need, meeting Foundation 92's strategic objectives.

The trustees are confident given plans in place that the charity will continue to develop, grow and thrive, and will be able to operate in a wholly sustainable and progressive manner.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Capital investment strategy-**

Throughout the financial year, Foundation 92 has been working diligently with partners in order to develop and devise a capital investment strategy which both enhances local infrastructure and enables the charity to further meet its charitable objectives.

Foundation 92 intends to utilise approximately £50,000 from its reserve fund to contribute to the development of a new Sports Pitch within the City of Salford, complimenting the wider complex being developed, which Foundation 92 is a partner within.

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:  
R Giggs

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

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Y Harrison  
T Camilleri  
W Lewis  
R Buckley

### Risk Assessment

The trustees having examined the major strategic, business and operation risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

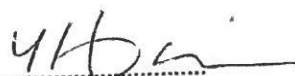
### Foundation 92 partners

The Trustees of Foundation 92 would like to place on record their sincere thanks to each partner who have directly supported Foundation 92's life changing work. In particular Foundation 92 would like to thank the following partners for their outstanding support;

Salford City Football Club.  
EFL Trust.  
The Professional Footballers Association.  
1st Central.  
The Workers Educational Association.  
The European Union Social Fund.  
Greater Sport.  
Sport England.  
National Lottery Community Fund.  
Greater Manchester Police.  
Clarion Futures.  
Bupa UK Foundation.  
Irwell Valley Foundation.  
Jigsaw Homes.  
One Manchester.  
Mosscafe St. Vincent's Housing Association.  
Salford CVS.  
Salix Homes.  
Salford City Council.  
Great Places Housing Group.  
Pendleton Together.  
Onward Homes.  
The Prince's Trust.

Our Goal campaign partners.  
Trafford Housing Trust.  
Bury Council.  
Manchester City Council.  
Life Centre Salford.  
Salford Lads Club.  
The FED.  
Football Foundation.  
Big Local- Little Hulton.  
CommUNITY Little Hulton  
Greater Manchester Violence Reduction Unit.  
European Football for Development Network.  
Kellogg's Manchester.  
FreeKicks Foundation.  
Twinning Project.  
ForHousing.  
Reech Sports Limited.  
National Literacy Trust.  
Experian.  
Your Housing Group.  
Warwickshire College Group.  
The Guinness Partnership.

The Trustees' report was approved by the Board of Trustees.



Y Harrison

Trustee

Dated: 14/12/22

## FOUNDATION 92

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOUNDATION 92

---

I report to the trustees on my examination of the financial statements of Foundation 92 (the charity) for the year ended 31 October 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Turner FCA

The Institute of Chartered Accountants in England and Wales  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

Dated: 14/02/2022

## FOUNDATION 92

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2021

		Unrestricted funds 2021 £	Total 2020 £
<b><u>Income from:</u></b>	<b>Notes</b>		
Donations and legacies	3	542,667	99,022
Other trading activities	4	108,320	53,595
Other income	5	42,883	41,650
<b>Total income</b>		<b>693,870</b>	<b>194,267</b>
<b><u>Expenditure on:</u></b>			
Raising funds	6	18,415	-
Charitable activities	7	469,866	93,643
Other	11	4,965	3,170
<b>Total resources expended</b>		<b>493,246</b>	<b>96,813</b>
<b>Net income for the year/ Net movement in funds</b>		<b>200,624</b>	<b>97,454</b>
Fund balances at 1 November 2020		211,307	113,853
<b>Fund balances at 31 October 2021</b>		<b>411,931</b>	<b>211,307</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

## FOUNDATION 92

### BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	12		4,125		-
Tangible assets	13		17,406		4,443
			<u>21,531</u>		<u>4,443</u>
<b>Current assets</b>					
Debtors	14	252,862		84,009	
Cash at bank and in hand		401,338		232,721	
		<u>654,200</u>		<u>316,730</u>	
<b>Creditors: amounts falling due within one year</b>	15	(263,800)		(109,866)	
Net current assets			390,400		206,864
<b>Total assets less current liabilities</b>			<u>411,931</u>		<u>211,307</u>
<b>Income funds</b>					
Unrestricted funds			411,931		211,307
			<u>411,931</u>		<u>211,307</u>

The financial statements were approved by the Trustees on 14/02/2022



Y Harrison  
Trustee

## FOUNDATION 92

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 OCTOBER 2021

---

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	16		192,764		97,858
<b>Investing activities</b>					
Purchase of intangible assets		(4,500)		-	
Purchase of tangible fixed assets		(19,647)		(6,665)	
<b>Net cash used in investing activities</b>			(24,147)		(6,665)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			168,617		91,193
Cash and cash equivalents at beginning of year			232,721		141,528
<b>Cash and cash equivalents at end of year</b>			401,338		232,721

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# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

---

### 1 Accounting policies

#### Charity information

Foundation 92 is a charitable incorporated organisation

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years straight line
---------	-----------------------

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computer equipments	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

---

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	£	£
Other grant income	542,667	99,022

#### 4 Other trading activities

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	£	£
Fundraising events	62,070	8,595
Sponsorships	46,250	45,000
Other trading activities	108,320	53,595

#### 5 Other income

	<b>Unrestricted funds</b>	Total
	<b>2021</b>	2020
	£	£
EFL income	42,883	41,650

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

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#### 6 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	18,415	-
	<u>18,415</u>	<u>-</u>

#### 7 Charitable activities

	2021 £	2020 £
Share of support costs (see note 8)	467,202	93,463
Share of governance costs (see note 8)	2,664	180
	<u>469,866</u>	<u>93,643</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

#### 8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	334,189	-	334,189	68,975	-	68,975
Depreciation	7,059	-	7,059	2,222	-	2,222
Rent & Rates	16,726	-	16,726	-	-	-
Program delivery costs	64,888	-	64,888	7,025	-	7,025
Fundraising	8,516	-	8,516	662	-	662
Subscriptions	940	-	940	306	-	306
Office running costs	16,725	-	16,725	1,312	-	1,312
Sponsorship	518	-	518	6,741	-	6,741
Insurance	1,814	-	1,814	646	-	646
Workwear	2,814	-	2,814	2,895	-	2,895
Travel & subsistence	6,269	-	6,269	879	-	879
Accountancy	6,744	-	6,744	1,800	-	1,800
Legal and professional Consultancy	-	-	-	-	180	180
	-	2,664	2,664	-	-	-
	<u>467,202</u>	<u>2,664</u>	<u>469,866</u>	<u>93,463</u>	<u>180</u>	<u>93,643</u>
Analysed between Charitable activities	<u>467,202</u>	<u>2,664</u>	<u>469,866</u>	<u>93,463</u>	<u>180</u>	<u>93,643</u>

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 10 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	27	4
	<u>27</u>	<u>4</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	305,275	65,862
Social security costs	21,774	1,375
Other pension costs	4,385	555
	<u>334,189</u>	<u>68,975</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

#### 10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

#### 11 Other

	Unrestricted funds	Unrestricted funds
	2021	2020
Other expenditure	4,965	3,170
	<u>4,965</u>	<u>3,170</u>

#### 12 Intangible fixed assets

	Website £
<b>Cost</b>	
At 1 November 2020	-
Additions - separately acquired	4,500
At 31 October 2021	<u>4,500</u>
<b>Amortisation and impairment</b>	
At 1 November 2020	-
Amortisation charged for the year	375
At 31 October 2021	<u>375</u>
<b>Carrying amount</b>	
At 31 October 2021	<u>4,125</u>
At 31 October 2020	<u>-</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

#### 13 Tangible fixed assets

	Fixtures and fittings £	Computer equipments £	Total £
<b>Cost</b>			
At 1 November 2020	-	6,665	6,665
Additions	502	19,145	19,647
At 31 October 2021	<u>502</u>	<u>25,810</u>	<u>26,312</u>
<b>Depreciation and impairment</b>			
At 1 November 2020	-	2,222	2,222
Depreciation charged in the year	49	6,635	6,684
At 31 October 2021	<u>49</u>	<u>8,857</u>	<u>8,906</u>
<b>Carrying amount</b>			
At 31 October 2021	<u>453</u>	<u>16,953</u>	<u>17,406</u>
At 31 October 2020	<u>-</u>	<u>4,443</u>	<u>4,443</u>

#### 14 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	217,888	83,686
Prepayments and accrued income	34,974	323
	<u>252,862</u>	<u>84,009</u>

#### 15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	5,021	4,457
Trade creditors	19,703	6,963
Accruals and deferred income	239,076	98,446
	<u>263,800</u>	<u>109,866</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

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<b>16</b>	<b>Cash generated from operations</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Surplus for the year	200,624	97,454
	Adjustments for:		
	Amortisation and impairment of intangible assets	375	-
	Depreciation and impairment of tangible fixed assets	6,684	2,222
	Movements in working capital:		
	(Increase) in debtors	(168,853)	(77,934)
	Increase in creditors	153,934	76,116
	<b>Cash generated from operations</b>	<b>192,764</b>	<b>97,858</b>
<b>17</b>	<b>Analysis of changes in net funds</b>		
	The charity had no debt during the year.		

**FOUNDATION 92**

England & Wales - Charity number 1180246

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# Accounts

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Charity Registration No. 1180246

**FOUNDATION 92**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

# FOUNDATION 92

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

R Giggs  
Y Harrison  
T Camilleri  
W Lewis  
R Buckley

**Charity number**

1180246

**Independent examiner**

Mark Turner FCA  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

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# FOUNDATION 92

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

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# FOUNDATION 92

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2020

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The trustees present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

#### Objectives

The objectives of the charity are for the public benefit in the Salford and Greater Manchester area to help the homeless and other community groups by...

- Promotion of community participation in healthy recreation by providing appropriate opportunities for engagement in sport and sporting activity capable of improving physical health, with an emphasis on football.
- Promotion of good mental health within the community by providing appropriate opportunities for engagement in sport and sporting activity directed to relieving mental health, with an emphasis on football.
- Provide and assist in providing appropriate opportunities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the objects of improving their conditions of life.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

Foundation 92 throughout the period November 2019 to October 2020 has striven to provide a wide and diverse range of community enhancement and development activities, which works strategically and diligently to sustainably eradicate inequalities and disadvantage within communities throughout both Salford and Greater Manchester.

Foundation 92's specialist delivery team are committed to supporting the communities of Salford, Trafford, Gorton, Beswick and Hulme in a holistic, rounded, impactful and sustainable manner. Foundation 92's delivery team do not prejudice on the basis of race, sex, gender, ethnicity, disability or other protected characteristics, ensuring our provision is delivered in an inclusive way at all times.

The reporting period in question has been an extremely challenging, often volatile and unpredictable attributed to the Covid-19 pandemic. Disadvantage and inequality significantly increased and became more prevalent as the Covid-19 pandemic took hold. This presented Foundation 92 with both operational challenges and opportunities, which enabled the charity to deliver a range of sustainable and highly valued interventions within some of Salford and Greater Manchester's most disadvantaged communities.

Given Foundation 92's tenacious, flexible and driven attitude towards supporting the holistic needs of our communities, the charity has developed in a significant way both in terms of staffing resources, programme provision, offering and impact within the community. All of this has been achieved despite the significant uncertainty and unpredictability faced both by the charitable sector and society alike.

Within the report period, Foundation 92 is proud to report that it has developed and launched the following flagship programmes;

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

---

### 16-24 targeted education programmes

Supported by the EFL Trust and Warwickshire College Group, Foundation 92's Education Team has successfully developed and continues to deliver a young person focused personal development, accredited learning, education programme.

Specifically working with young people who have been identified as being furthest from the job market, Foundation 92's specialist mentors have successfully supported over 40 young people who reside across Greater Manchester, to develop their employability skills, in a person centered and holistic manner.

Due to bespoke, person centered approach adopted by Foundation 92s education, 36 young people have successfully transitioned into positive outcomes, including successfully enrolling onto further / higher education and the gaining of full time, sustainable employment, following engagement in this programme.

### Detached and Static Youth work programmes

Working across Greater Manchester, Foundation 92's sport, physical activity and youth work team have developed a place based, youth work and outreach programme. Specifically focusing on identified areas of disadvantage, Foundation 92's hybrid team of youth workers and sports coaches successfully engage with young people within public spaces and community spaces, providing them with the opportunity to participate in provision such as;

- Youth Social Action.
- Cultural Enrichment.
- Personal development activities.
- Sport and Physical Activity.
- Arts and Crafts activity.
- Social Inclusion.
- Accredited vocational learning activities.

Providing young people with the opportunity to meet new friends, develop new skills and overcome challenge and inequalities they may face, often through no fault of their own.

### Short Breaks programmes

Working collaboratively with Salford Red Devils Foundation, Foundation 92 has been able to create and deliver a holistic, inclusive and progressive Short Breaks programme.

Specifically working with young people with additional needs, the programme provides participants with the opportunity to participate in wholly inclusive sport, physical activity and personal development provision, supporting and enabling young people living with additional needs to lead healthy, progressive and independent lifestyles.

Delivered by qualified mentors and sports coaches, young people engaged in this programme are provided with the opportunity to participate in;

- Sport and physical activity provision.
- Confidence building and leadership activities.
- Problem solving activities.
- Relationship building activities.
- Healthy and independent lifestyle activities.

Enabling and supporting young people living with additional needs to lead healthy, progressive and independent lifestyles.

## **FOUNDATION 92**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2020**

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#### **Family healthy lifestyle and health improvement programmes**

Supported by the Bupa Foundation and working in partnership with a range of partners within both Salford and Trafford, Foundation 92 is proud to have launched a bespoke family support and healthy lifestyle programme.

Specifically engaging with family units who have been identified as leading chaotic, unsustainable and inactive lifestyles, Foundation 92's Health and Wellbeing officers provide family units with bespoke, progressive and impactful mentoring and wellbeing improvement programme covering topics such as;

- Mental wellbeing.
- Healthy lifestyle development.
- Development of resilience.
- Developing of coping mechanisms.
- Developing of positive peer to peer and whole family relationships.
- Creation of physically active lifestyles.

Supporting family units to develop the confidence and ability to lead a healthy, positive and progressive lifestyle.

#### **SEND Mentoring and personal development programmes**

Supporting young people aged 16-30 who are living with additional needs, Foundation 92 is proud to have launched a range of targeted mentoring programmes, working with young people living with additional needs, who require support and guidance which enables them to enter the job market.

Supporting young people in a small group based and one to one setting, Foundation 92 is proud to have developed a bespoke, employability focused mentoring programme, bringing young people with additional needs closer to the job market.

In addition to developing participants confidence, self-worth and belonging in the community, Foundation 92's mentors also provide young people with the opportunity to improve their;

- Communication skills.
- Leadership skills.
- Decision making skills.
- CV writing skills.
- Job search skills.
- Interview skills.
- Career mapping skills.

Ensuring each service user engaged in this programme is given the best possible opportunity to achieve their potential.

# FOUNDATION 92

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

---

### COVID-19 response

Throughout the Covid-19 pandemic, Foundation 92 has worked diligently and proactively to meet the ever-changing needs of the communities the charity serves.

In order to achieve this, Foundation 92 is proud to have developed the following bespoke Covid-19 support initiatives, reaching out to and engaging with those most in need and vulnerable within the local community;

Creation and development of a free to access befriending service.

Creation and delivery of a targeted community essential parcels and food drops programme.

Creation and development of a doorstep support programme.

Throughout subsequent lockdowns, Foundation 92 is proud to have provided essential items such as toiletries, sanitary products, meal items and activity packs for families, supporting over 2000 families to lead healthy, connected and sustained lifestyles.

### Financial performance

The Trustees are both pleased and satisfied with the charity's financial performance. The charity currently has in excess of its three-month reserve requirement.

The charity has developed a diverse portfolio of restricted and unrestricted income sources, which enables the charity to support those most at need, meeting Foundation 92's strategic objectives.

The trustees are confident given plans in place that the charity will continue to develop, grow and thrive, and will be able to operate in a wholly sustainable and progressive manner.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

R Giggs

G Tivey

Y Harrison

T Camilleri

W Lewis

R Buckley

K Baird

(Resigned 14 January 2020)

(Resigned 23 February 2021)

### Risk Assessment

The trustees having examined the major strategic, business and operation risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

## FOUNDATION 92

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

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#### Foundation 92 partners

The Trustees of Foundation 92 would like to place on record their sincere thanks to each partner who have directly supported Foundation 92's life changing work. In particular Foundation 92 would like to thank the following partners for their outstanding support;

EFL Trust.  
The Professional Footballers Association.  
Salford City Football Club.  
1st Central.  
The Workers Educational Association.  
The European Union Social Fund.  
Greater Sport.  
Sport England.  
National Lottery Community Fund.  
Greater Manchester Police.  
Clarion Futures.  
Bupa UK Foundation.  
Inwell Valley Foundation.  
Jigsaw Homes.  
One Manchester.  
Mosscafe St. Vincent's Housing Association.  
Salford CVS.  
Salix Homes.  
Salford City Council.  
Great Places Housing Group.  
Pendleton Together.  
Onward Homes.  
The Prince's Trust.  
The Guinness Partnership.  
Warwickshire College Group.

The Trustees' report was approved by the Board of Trustees.



Y Harrison

Trustee

Dated: 7 June 2021

# FOUNDATION 92

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOUNDATION 92

---

I report to the trustees on my examination of the financial statements of Foundation 92 (the charity) for the year ended 31 October 2020.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA

1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

Dated: 7 June 2021

## FOUNDATION 92

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds 2020 £	Total 2019 £
<b>Income from:</b>			
Donations and legacies	3	99,022	-
Other trading activities	4	53,595	194,558
Other income	5	41,650	7,000
<b>Total income</b>		<u>194,267</u>	<u>201,558</u>
<b>Expenditure on:</b>			
Charitable activities	6	93,643	87,705
Other	10	3,170	-
<b>Total resources expended</b>		<u>96,813</u>	<u>87,705</u>
<b>Net income for the year/ Net movement in funds</b>		97,454	113,853
Fund balances at 1 November 2019		113,853	-
<b>Fund balances at 31 October 2020</b>		<u>211,307</u>	<u>113,853</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FOUNDATION 92

## BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		4,443		
<b>Current assets</b>					
Debtors	12	84,009		6,075	
Cash at bank and in hand		232,721		141,528	
		316,730		147,603	
<b>Creditors: amounts falling due within one year</b>	13	(109,866)		(33,750)	
<b>Net current assets</b>			206,864		113,853
<b>Total assets less current liabilities</b>			211,307		113,853
<b>Income funds</b>					
Unrestricted funds			211,307		113,853
			211,307		113,853

The financial statements were approved by the Trustees on 7 June 2021



Y Harrison  
Trustee

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

---

### 1 Accounting policies

#### Charity information

Foundation 92 is a charitable incorporated organisation

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

---

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Total
	2020	2019
	£	£
Other grant income	99,022	-
	<u>          </u>	<u>          </u>

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Fundraising events	8,595	93,308
Sponsorships	45,000	101,250
Other trading activities	<u>53,595</u>	<u>194,558</u>

### 5 Other income

	Unrestricted funds	Total
	2020 £	2019 £
EFL income	<u>41,650</u>	<u>7,000</u>

### 6 Charitable activities

	2020 £	2019 £
Share of support costs (see note 7)	93,463	82,255
Share of governance costs (see note 7)	180	5,450
	<u>93,643</u>	<u>87,705</u>

## FOUNDATION 92

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

#### 7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	68,975	-	68,975	52,251	-	52,251
Depreciation	2,222	-	2,222	-	-	-
Program delivery costs	7,025	-	7,025	7,882	-	7,882
Fundraising	662	-	662	974	-	974
Subscriptions	306	-	306	-	-	-
Office running costs	1,312	-	1,312	-	-	-
Sponsorship	6,741	-	6,741	-	-	-
Insurance	646	-	646	20,319	-	20,319
Workwear	2,895	-	2,895	829	-	829
Travel & subsistence	879	-	879	-	-	-
Accountancy	1,800	-	1,800	-	-	-
Legal and professional	-	180	180	-	5,450	5,450
	<u>93,463</u>	<u>180</u>	<u>93,643</u>	<u>82,255</u>	<u>5,450</u>	<u>87,705</u>
Analysed between Charitable activities	<u>93,463</u>	<u>180</u>	<u>93,643</u>	<u>82,255</u>	<u>5,450</u>	<u>87,705</u>

#### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>4</u>	<u>1</u>
<b>Employment costs</b>		
	2020 £	2019 £
Wages and salaries	65,862	47,354
Social security costs	1,375	4,118
Other pension costs	555	779
	<u>68,975</u>	<u>52,251</u>

# FOUNDATION 92

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

<b>10</b>	<b>Other</b>		
		<b>Unrestricted funds</b>	<b>Total</b>
		<b>2020</b>	<b>£ 2019</b>
	Other expenditure	3,170	-
		<u>3,170</u>	<u>-</u>
<b>11</b>	<b>Tangible fixed assets</b>		
	<b>Cost</b>		<b>Computers</b>
	Additions		<b>£</b>
	At 31 October 2020		6,665
	<b>Depreciation and impairment</b>		<u>6,665</u>
	Depreciation charged in the year		2,222
	At 31 October 2020		<u>2,222</u>
	<b>Carrying amount</b>		<u>4,443</u>
	At 31 October 2020		<u><u>4,443</u></u>
<b>12</b>	<b>Debtors</b>		
	<b>Amounts falling due within one year:</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Trade debtors	83,686	-
	Prepayments and accrued income	323	6,075
		<u>84,009</u>	<u>6,075</u>
<b>13</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Other taxation and social security	4,457	-
	Trade creditors	6,963	-
	Accruals and deferred income	98,446	33,750
		<u>109,866</u>	<u>33,750</u>
		<u><u>109,866</u></u>	<u><u>33,750</u></u>