

**OIKOS CHURCH**

**TRUSTEES ANNUAL REPORT AND UNAUDITED FINANCIAL REPORTS**

**FOR THE YEAR ENDED 30<sup>th</sup> November 2021**

**CHARITY NUMBER 1180241**

OIKOS CHURCH  
Fisher House  
32 Mitcham Lane  
London  
SW16 6NW

## **INDEX**

<b>TRUSTEES &amp; ADMINISTRATIVE DETAILS .....</b>	<b>3</b>
<b>STATEMENT OF FINANCIAL ACTIVITIES .....</b>	<b>4</b>
<b>BALANCE SHEET .....</b>	<b>5</b>
<b>TRUSTEE’S ANNUAL REPORT (TAR).....</b>	<b>6</b>
<b>NOTES TO THE ACCOUNTS .....</b>	<b>9</b>

**TRUSTEES & ADMINISTRATIVE DETAILS**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021**

**CHARITY NAME**

OIKOS CHURCH

**CHARITY NUMBER**

1180241

**CHARITY ADDRESS**

OIKOS CHURCH  
Fisher House  
32 Mitcham Lane  
London  
SW16 6NW

**GOVERNING DOCUMENT**

CIO-FOUNDATION CONSTITUTION  
Registered on 8<sup>th</sup> October 2018

**TRUSTEES DURING THE YEAR**

Icenil Marcos Scarabelli  
Ivanir Scarabelli  
Jhonatan Scarabelli

# OIKOS CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021

	2021	2020
	£	
<b>Income and endowments from:</b>		
<b>Donations and legacies</b>	0	24652
<b>Investments</b>		
<b>Total</b>	0	24652
<b>Expenditure on:</b>		
<b>Raising funds</b>	0	18741
<b>Charitable activities</b>	546	7436
<b>Total</b>	546	26177
<b>Net income/expenditure</b>	(546)	(1525)
<b>Reconciliation of funds</b>		
<b>Total funds brought forward</b>	546	2071
<b>Total funds carried forward</b>	0	546

# OIKOS CHURCH

## BALANCE SHEET

AS OF 30<sup>TH</sup> NOVEMBER 2021

	2021	2020
<b>Current Asset:</b>	£	
<b>Cash at bank and in hand</b>	0	546
<b>Net current assets</b>	0	546
<b>Total assets less current liabilities</b>	0	546
<b>Net assets</b>	0	546
<b>The funds of the charity:</b>		
<b>Unrestricted income funds</b>	0	546
<b>Total funds</b>	0	546

**OIKOS CHURCH**  
**TRUSTEE'S ANNUAL REPORT (TAR)**  
**FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021**

**1. INTRODUCTION AND CHARITY DETAILS**

Charity Name:

OIKOS CHURCH

Charity Registration Number:

1180241

Charity Registered Address:

Fisher House  
32 Mitcham Lane  
London  
SW16 6NW

The trustees of the charity are:

Icenil Marcos Scarabelli  
Ivanir Scarabelli  
Jhonatan Scarabelli

**2. STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by a CIO – Foundation Constitution registered on 18<sup>th</sup> October 2018. The charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities, and monitor the financial position.

**3. OBJECTIVES AND ACTIVITIES**

The object of the organisation is to advance the Christian faith for the benefit of the public throughout London in accordance with the declaration of faith by providing facilities for Christian worship, prayer, religious education, celebrating religious festivals, conducting religious ceremonies, missionary work, outreach and pastoral care in the community.

#### **4. PUBLIC BENEFIT STATEMENT**

In line with the Charity Commission guidance, the trustees confirm that our activities provide a clear public benefit. However, the organisation did not hold services throughout the year due to pandemic restrictions

#### **5. FINANCIAL REVIEW**

The charity had no income or expenditure during the financial year other than the settlement of outstanding bills using existing bank funds. At the start of the year, the charity held cash reserves of £546. These funds were used to meet final liabilities, and the balance was reduced to £0 by the end of the year. There were no restricted funds, grants, or donations received during the year.

#### **6. FUTURE PLANS & OBJECTIVES**

The charity is applying to be recognised by HM Revenue and Customs (HMRC) to get tax back on Gift Aid donations so we can increase our fundraising efforts to raise additional funds. They also plan to support more families in need and plan to continue to host its regular services and conferences in the coming year.

#### **7. RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to achieve this level throughout the next financial years.

#### **8. GOVERNANCE & RISK MANAGEMENT**

The charity has assessed all the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and is satisfied that systems are in place to mitigate exposure to major risks.

- Financial Risks – the charity is looking for different fundraising options so we can mitigate financial risks.
- Operational Risks – to be managed by staff training & policies.
- Safeguarding Risks – to be monitored through DBS checks & policies.

## 9. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

The trustees confirm that they have:

- Ensured proper financial records are maintained.
- Complied with Charity Commission requirements.
- Reviewed risks and internal controls regularly.

Approved by the Trustees on 08<sup>th</sup> October 2025 and signed on their behalf by:

Jhonatan Scarabelli  
Chair



# **OIKOS CHURCH**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30<sup>th</sup> NOVEMBER 2021**

### **ACCOUNTING POLICIES**

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction values otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared following the Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts following the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1. **Going Concern:** The accounts are prepared on a going concern basis.
2. The accounts present a true and fair view and no change have been made to the accounting policies adopted.
3. No changes to the accounting estimates have occurred in the reporting period.
4. No material prior-year errors have been identified in the reporting period.

### **RECOGNITION OF INCOME**

These are included in the Statement of Financial Activities (SOFA) when:

1. The charity becomes entitled to resources.
2. It is more likely than not that the trustees will receive the resources.
3. The monetary value can be measured with sufficient reliability.

### **GRANTS AND DONATIONS**

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP).

### **TAX RECLAIM ON DONATIONS AND GIFTS**

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

However, it is worth noting that as 30<sup>th</sup> November 2021, the charity was not yet registered with HMRC and consequently had not received any amount as gift aid on donations and gifts.

## **EXPENDITURE AND LIABILITIES**

### **Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Grants and Support Costs**

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

### **Creditors**

The charity has no creditors.

### **Assets**

#### *Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20%, reducing the balance method.

### **Debtors**

The charity has no debtors.