

Charity number: 1180241

(England and Wales)

OIKOS CHURCH

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2020

OIKOS CHURCH
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For the year ended 30 November 2020

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OIKOS CHURCH
Report of the Trustees
For the year ended 30 November 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 November 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|---|
| Name of Charity | OIKOS CHURCH |
| Charity registration number | 1180241 |
| Principal address | Fisher House 32 Mitcham Lane London SW16 6NW |

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Icenil Marcos Scarabelli
Ivanir Scarabelli
Jhonatan Scarabelli

Approved by the Board of Trustees and signed on its behalf by

.....Jhonatan Scarabelli.....

OIKOS CHURCH
Independent Examiners Report to the Trustees
For the year ended 30 November 2020

There are no Examiners in this set of Client Accounts. Either remove the page or add examiners to the accounts.

OIKOS CHURCH
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 November 2020

| | Notes | Unrestricted funds £ | 2019 £ |
|------------------------------------|-------|-------------------------|-----------------|
| Income and endowments from: | | | |
| Donations and legacies | 2 | 24,652 | 31,808 |
| Investments | 3 | - | 5 |
| Total | | 24,652 | 31,813 |
| Expenditure on: | | | |
| Raising funds | 4/5 | (18,741) | (16,328) |
| Charitable activities | 6/7 | (7,436) | (13,414) |
| Total | | (26,177) | (29,742) |
| Net income/expenditure | | (1,525) | 2,071 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 2,071 | - |
| Total funds carried forward | | 546 | 2,071 |

OIKOS CHURCH
Statement of Financial Position
As at 30 November 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|------------|--------------|
| Current assets | | | |
| Cash at bank and in hand | | 546 | 2,071 |
| | | 546 | 2,071 |
| Net current assets | | 546 | 2,071 |
| Total assets less current liabilities | | 546 | 2,071 |
| Net assets | | 546 | 2,071 |
| The funds of the charity | | | |
| Unrestricted income funds | 12 | 546 | 2,071 |
| Total funds | | 546 | 2,071 |

For the year ended 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

OIKOS CHURCH
Notes to the Financial Statements
For the year ended 30 November 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

OIKOS CHURCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

| | 2020 | 2019 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Donations received | 17,228 | 31,808 |
| Grants received | 7,424 | - |
| | 24,652 | 31,808 |

3. Investment income

| | 2020 | 2019 |
|--------------------------|-------------|-------------|
| | £ | £ |
| Bank interest receivable | - | 5 |
| | - | 5 |

4. Expenditure on generating donations and legacies

| | 2020 | 2019 |
|---------------------------|--------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Donations | 5,206 | 11,741 |
| Sponsorships | 12 | 3,641 |
| Support costs | 926 | 521 |
| | 6,144 | 15,903 |

OIKOS CHURCH
Notes to the Financial Statements Continued
For the year ended 30 November 2020

5. Expenditure on other trading activities

| | 2020 | 2019 |
|---------------------------|---------------|------------|
| | £ | £ |
| Unrestricted funds | | |
| Fund raising events | 12,597 | - |
| Sponsorship costs | - | 425 |
| | <u>12,597</u> | <u>425</u> |

6. Costs of charitable activities by fund type

| | 2020 | 2019 |
|---------------------------|-------|--------|
| | £ | £ |
| Unrestricted funds | | |
| Support costs | 7,436 | 13,414 |

7. Costs of charitable activities by activity type

| | 2020 | 2019 |
|------------|-------|--------|
| | £ | £ |
| Activity 1 | 7,436 | 13,414 |

8. Analysis of support costs

| | 2020 | 2019 |
|------------------|-------|--------|
| | £ | £ |
| Governance costs | 8,362 | 13,935 |

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2020 | 2019 |
|------------------|-------|------|
| | £ | £ |
| Accountancy fees | 2,900 | 450 |

OIKOS CHURCH
Notes to the Financial Statements Continued
For the year ended 30 November 2020

10. Staff costs and emoluments

Total staff costs for the year ended 30 November 2020 were:

| | 2020 | 2019 |
|--------------------|----------|--------------|
| | £ | £ |
| Salaries and wages | - | 9,460 |
| | <u>-</u> | <u>9,460</u> |

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

12. Movement in funds

Unrestricted Funds

| | Balance at 01/12/2019 | Incoming resources | Outgoing resources | Balance at 30/11/2020 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 2,071 | 24,652 | (26,177) | 546 |
| | <u>2,071</u> | <u>24,652</u> | <u>(26,177)</u> | <u>546</u> |

Unrestricted Funds - Previous year

| | Balance at 01/12/2018 | Incoming resources | Outgoing resources | Balance at 30/11/2019 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | - | 31,813 | (29,742) | 2,071 |
| | <u>-</u> | <u>31,813</u> | <u>(29,742)</u> | <u>2,071</u> |

13. Analysis of net assets between funds

| | Net current assets / (liabilities) | Net Assets |
|---------------------------|--|------------|
| | £ | £ |
| Unrestricted funds | | |
| <i>General</i> | | |
| General | 546 | 546 |
| | <u>546</u> | <u>546</u> |

OIKOS CHURCH
Notes to the Financial Statements Continued
For the year ended 30 November 2020

Previous year

| | Net current assets / (liabilities) £ | Net Assets £ |
|---------------------------|---|---------------------|
| Unrestricted funds | | |
| <i>General</i> | | |
| General | 2,071 | 2,071 |
| | 2,071 | 2,071 |

OIKOS CHURCH
Detailed Statement of Financial Activities
For the year ended 30 November 2020

| | 2020 £ | 2019 £ |
|---------------------------------------|-----------------|-----------------|
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Donations | 17,228 | 31,808 |
| Grants receivable | 7,424 | - |
| | 24,652 | 31,808 |
| Investments | | |
| Bank interest receivable | - | 5 |
| | - | 5 |
| Total incoming resources | 24,652 | 31,813 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Donations | (5,206) | (11,741) |
| Sponsorships | (12) | (3,641) |
| | (5,218) | (15,382) |
| Other trading activities | | |
| Fund raising events costs | (12,597) | - |
| Sponsorship costs | - | (425) |
| | (12,597) | (425) |
| SUPPORT COSTS | | |
| Governance costs | | |
| Governance costs | (926) | (521) |
| Governance costs | (7,436) | (13,414) |
| | (8,362) | (13,935) |
| Total resources expended | (26,177) | (29,742) |
| Net Expenditure | (1,525) | 2,071 |