

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

QUEER BRITAIN MUSEUM LTD
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Ian Nigel Mehrtens, Chair
Lisa Power MBE
Katy Ashton
Anjum Farnaz Mouj
Anthony Wayne Snow
Krishna Omkar
Antonia Denise Belcher (Resigned 12 July 2024)
Dan Hoang Le Vo
Robert Taylor

Company registered number

11253032

Charity registered number

1180240

Registered office

2 Granary Square
London
N1C 4BH

Principal operating office

2 Granary Square
London
N1C 4BH

Company secretary

Lynne Bradley

Museum Director

Joseph Galliano

Accountants

Simia Wall LLP
Chartered Accountants
Devonshire House, 582 Honeypot Lane
Stanmore
HA7 1JS

Bankers

Nat West
10 Station Rd
Clacton-on-Sea
Essex
CO15 1TA

QUEER BRITAIN MUSEUM LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Queer Britain Museum Ltd for the period 1 April 2023 to 31 March 2024.

Objectives and Activities

Our purpose

The purpose of the charity is to establish and operate a museum, for the benefit of the public and primarily focused on the education of LGBTQ+ issues including:

- (1) The advancement of human rights, conflict resolution or reconciliation of religious or racial harmony or equality and diversity.
- (2) The advancement of the arts, culture, heritage or science; and
- (3) The advancement of education.

Queer Britain works to **Reclaim** and **Preserve** Queer people's stories and objects and **Inspire** by celebrating and educating about LGBTQ+ lives, impact and culture through establishing a dedicated museum.

In shaping the objectives of the charity, the Trustees have considered the Charity Commission's guidance on public benefit. The following paragraphs describe the activities undertaken to deliver public benefit.

Achievements and Performance

1. Introduction

This period has been of vital importance to Queer Britain. It is our 6th year since registering as a charity in 2018 and our second year open to the public as the UK's first - and only - LGBTQ+ museum. If the focus in years 2018-2022 was on building an organisation and securing our first lease, 2022-2023 was focused on building the team, fundraising and opening our doors to the public, 2023-2024 has been about learning how we can diversify our audiences and offer community value in line with our charitable objectives - as well as ensuring that the museum worked financially.

In our second year open at our Granary Square site in Kings Cross, we welcomed approx. 33K visitors; these visits are from people who have never visited the museum before, and those who have made multiple repeat visits. Our feedback shows Queer Britain to be a warm and welcoming space where visitors overwhelmingly feel seen, represented and celebrated.

Not only have we built on the learnings from our first year open, during this second year in our first physical museum we have grown the team to 11 people; delivered the second year of the Madame F Queer Britain Art Award; have impacted our local community through various exciting, thought provoking projects, and participated in external events. We have accessed increased sources of funding, run a successful crowdfunding campaign and attracted new Patrons and companies to support Queer Britain. In addition we were nominated and shortlisted for the Museums & Heritage Visitor Welcome Award in May 2023, and also negotiated an extension on our lease for our Granary Square home.

During our second year open, we worked to build on the following plans:

- To ensure our exhibitions, displays and programming are presented in an engaging and informative way;
- To offer opportunities for people to engage through volunteering opportunities and events;
- Raising awareness of the museum through socials, marketing and PR;
- Building on existing relationships and partnerships and develop new ones to support all areas of Queer Britain's work;
- To maximise income and diversify funding streams;
- Further develop our governance and finance structures.

As expressed in our Business strategy, we are firmly now in our Momentum Phase; the growing of the organisation, profile and experience of the museum and working towards finding our next home.

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2. Visitor Overview

This is a place for all, regardless of sexuality or gender identity.

Visitor numbers give us an exciting metric for success; they give us a measure of the impact of our work. 2023-24 saw the museum averaging approx. 3K visitors per month, with the highest month being in April 2023 with 3.4K. We count everyone who enters the museum at the front door, and this data shows a seasonal pattern with February (which is LGBTQ+ History month), June (Pride) and more generally the summer being our highest traffic months.

We aim to grow audiences, regionally, nationally and internationally, through the exhibitions, displays we present and the programming and community events we facilitate.

We use our lower ground floor studio to run workshops - and we think of this as the Engine Room for driving engagement and have been running Arts Council England funded artistic residencies for under-represented communities. Our community events (especially the community residencies) have proven to be an impactful way of diversifying our audiences, engaging those visitors who need encouragement or support to access the museum and its collection, and increasing inclusion.

When we think of inclusion, we are always thinking of economic and social inclusion - and as such have worked hard to ensure that the museum remains free to visit and that we have removed as many barriers to entry as possible. We wish to demonstrate inclusion in every way, and economic inclusion is incredibly important for us to encourage communities that traditionally may never usually access museums. The museum is open from Tuesday to Sunday from midday until 6pm, year round, except between Christmas and New Year.

We encourage visitor feedback and have been grateful and overwhelmed by the warm reviews we receive. We encourage feedback via our hello@queerbritain.org.uk email account; our guest book in the museum; in person to our Welcome Team and volunteers; Google, TripAdvisor and Facebook reviews and via our social media platforms. We are also looking at other ways to capture this feedback, most notably through a comments box and audience survey which we are planning for the next reporting year.

3. Collection and Exhibitions

We Are Queer Britain

The first fully curated exhibition in our first physical home, opened in July 2022 marking the 50th anniversary of the UK's first Pride march. The exhibition is a diverse and rich array of objects and images on display that combines voices and stories from the worlds of activism, art, culture and social history and covers over 100 years of Queer life. It was designed to mark 50 years since the UK's first Pride march, in 1972. Since the opening of the exhibition, several loan pieces have been returned and replaced, and, alongside this activity, changes were made to our two smaller galleries. This gave opportunities to increase community participation and to create a space to showcase new pieces in our collection. These changes ensure the exhibition evolves and gives visitors a reason to return to the museum as well as fulfilling our lender obligations.

Key changes include:

Oscar Wilde's Reading Prison cell door (kindly loaned from the National Justice Museum, Nottingham) sadly returned home in July 2023 and was replaced by a handmade tapestry made in Paris by the artist, Pierre Marie. The tapestry, called 'The Dreamers' was focused on UK based influential and inspiring figures in the LGBTQ+ community, and donated by the retailer H&M, who commissioned the piece.

In October 2023, we showcased a quilt by renowned cartoonist David Shenton called *My Four Weddings and a Funeral*. The quilt tells the story of equal marriage in Britain through the personal experiences of Shenton; the quilt's frame is made using fabric from Shenton's late husband's clothing.

In November 2023, we exhibited seven seedboxes/ sculptures, made by the artist, curator, activist and Queer Britain patron, Guy Burch. Each seedbox represents a friend who died from AIDS, and is modelled on an ancient Egyptian tomb figure. The 'seed boxes' represent a memory that continues to grow after death. As with David Shenton's work, we were deeply touched to be trusted with such personal and resonant objects.

Other loan items include pieces from the Museum of London, Charleston Trust and Bishopsgate Institute, as well as many individuals. Special thanks goes to private lenders Guy Burch, David Shenton, Sadie Lee, Rachael House, Dawn Hoskin, Jon Lys Turner, EJ Scott, Kate Charlesworth and Olly Alexander.

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Our Collection

The museum has a developing collection, which is currently spread across two sites; the main collection is hosted at the Bishopsgate Institute and looked after by their Library and Archives Manager, Stef Dickens, and his wonderful team. A smaller part of the collection is held in-house at Granary Square and managed by our Head of Collection (Curator), Jennifer Shearman.

Our collections policy was established in 2020; we were initially opportunistic in our collecting, but now have a formalised process for acquisitions and loans. This process helps us to manage and record objects when they come into our care, and helps us to shape our collection responsibly and strategically. We are also working on creating and following best sector practice. Our collection helps our visitors connect with the past, as well as connecting with Queer Britain's themes and purpose.

Public Programming

Throughout this reporting period, our Programming and Community Events Manager, Nan Carreira, has developed a high quality schedule of events that draws on the museum's collection, links in with key dates in the LGBTQ+ calendar and helps in fulfilling the museum's mission. These events have proved to be a core way for us to engage with audiences and attract new and repeat visitors; events have also proved to be successful in welcoming community members who might not otherwise visit a museum.

Across the 2023-24 reporting period, we have delivered fourteen events in our studio space, with over 340 attendees, averaging out at nearly 25 attendees at each session.

Themes covered by these events include:

- July 2023: Oscar Wilde's Prison Door: LGBTQ+ Laws and Imprisonment;
- August 2023: Calm Carving with River Manning;
- September 2023: Bi+ Zine Workshop;
- September 2023: Queer Joy and Resistance: an intergenerational conversation (Partnered with British Museum Youth Programme and Tonic Housing);
- September 2023: Bi+ Lines Poetry Reading and Open Mike Night;
- October 2023: Black History Month Life Drawing;
- October 2023: De-Bias Workshop with Europeana;
- October 2023: Rotimi Fani-Kayode as Inspiration talk by Robert Taylor;
- November 2023: Section 28 Panel: Arts, Politics and Social Movements;
- December 2023: HIV Panel: visual culture before and after the epidemic;
- January 2024: Tarot Workshop: A journey into Queer identity exploration;
- February 2024: LGBTQ+ History Month: Mapping wellbeing workshop;
- February 2024: LGBTQ+ History Month: Trans+ healthcare panel;
- March 2024: Marriage Panel - Celebrating 10 years of LGBTQ+ marriage.

Alongside this, we ran a successful Crowdfunding Campaign collaborating with ArtFund and using their Art Happens crowdfunding platform. (see section 4 for further details). This was also funded by Arts Council England. The residencies were designed to engage with historically under-represented LGBTQ+ communities. The three communities served by the residencies were Gypsy and Roma Traveller people (from January to April 2024); Migrant Men; and, East Asian Communities (both of which will be included in the annual report for the 2024/25 period).

Each residency consists of 7 weeks of creative sessions where participants explore their identities and learn artistic skills through expert-led workshops, as well as archiving, conservation and curation. The groups collectively decide a final outcome (in the form of a zines, an installation, film or other forms of artwork), some of which is then archived in Queer Britain's collection and shown in the gallery in a final display curated by the group using skills gained and nurtured throughout the residency. We continue to maintain relationships with the communities after the residency is completed in order to foster longer lasting, deeper and more diverse relationships.

Both the regular events and the community residencies have helped to encourage and improve diversity among our visitors and representation in our displays and exhibition.

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4. Events, Activities and Projects

During 2023-2024 we held 84 events; these included with corporates, charities and higher education institutions, unions, local councils and schools; and these ranged from private tours of the museum, receptions, tours, panel talks, workshops and book launches. We have also supported organisations such as the NHS for their blood drives to make blood donation more inclusive of LGBTQ+ donors; Opening Doors, the largest UK charity providing events, information and support services for LGBTQ+ people who are 50+, and Schools OUT UK, an education charity with an aim of making schools safe and inclusive for all.

Some other notable events and projects include:

Madame F Queer Britain Art Award

In partnership with wine brand, Madame F, we ran our Art Award for the second time and prepared for its third year. This second year saw over 140 submissions, ranging from illustrations, paintings, drawings and photographs. We asked the artists to submit a statement explaining what the theme Queer Creativity meant to them.

The top three winners receive a cash prize, of £1,500, £1,000 and £500 with their artwork shown in the Museum and featuring on official merchandise, to support Queer Britain, the UK's only LGBTQ+ museum. The judging panel consisted of the first and second prize winners from the previous year's Art Award, Sadie Lee and Paul Harfleet; Kate Charlesworth, a cartoonist and artist; Lewis Corner, Editorial Director of Gay Times; Robert Taylor, a photographer and artist; Asifa Lahore, UK's first out Muslim drag queen; Ali Romagnoli, a photographer and artist; Ben Golik, Chief Creative officer at M&C Saatchi; Iain Muggoch at Madame F, and Queer Britain's Head of Design and Special Projects at Queer Britain, Mark King.

Christie's Late

At the end of May 2023, Queer Britain teamed up with the iconic auction house for a special Pride edition of Christie's late. The after-hours evening was dedicated to the LGBTQ+ community in the run-up to Pride month in London. It featured art exhibitions, thought-provoking panel discussions exploring topics ranging from Shakespeare through to the homoerotic art market, drag costumes, DJs and a voguing runway. Queer Britain took over the St. James's Galleries with a display from our collection, mixed with works from upcoming Christie's auctions.

Queer Joy Open Air Exhibition

From the beginning of June to the end of August in 2023, in partnership with Skittles, Gay Times and Getty Images, Queer Britain held a free, open air exhibition called *Queer Joy* across the King's Cross neighborhood in London. The 50 striking portraits of queer people, captured by emerging LGBTQ+ photographers from the UK and abroad, aimed to shine a light on the unfiltered, queer self-expression that is vital to the LGBTQ+ communities.

The project is part of a multi-year campaign that sets out to fill the gaps in the LGBTQ+ archive, as images were often omitted, erased or non-existent, leaving an LGBTQ+ shaped hole in narratives about the past. The exhibition is designed to ensure the archives of tomorrow are as diverse, representative and inclusive as they should be. This was led by our Head of Design and Special Projects, Mark King, who was also a judge.

Queer Market

In partnership with King Cross estate, we curated a three day Queer market during Pride month. Our Visitor Experience and Events Manager, Andrea Cerrato, led this and we had 10 LGBTQ+ vendors running market stalls and selling artwork, jewellery, ceramics, badges and coffee. This led to an upturn in museum footfall for the day. The Queer market was featured in Time Out, London; London on the Inside (newsletter); London Evening Standard (print and online); London Daily News; Secret London, and; an interview with our Director in Conde Nast Traveller.

Summer Sounds 2023

Working with Kings Cross Estates and the Art Trust, Queer Britain's Communications and Relations Manager, Katie Dick, curated a night of LGBTQ+ music as part of a free, annual 12 day festival. We had performances from Asifa Lahore, Ellauro and Tom Rasmusson on the warm, August evening. The evening was promoted by Kings Cross Estates in a mail out and a boards outside of Kings Cross and St Pancras underground and railway stations.

Icons in Denim - A Queer Perspective

At the end of September 2023, Queer Britain collaborated with longtime supporters, Levi's, in a pop up exhibition featuring iconic outfits from their archives in San Francisco. Many of the outfits were displayed for the first time outside of the United States. Pieces included Jake Gyllenhal's Brokeback Mountain costume to a 60's Lesbian Hell's Angels gang jacket, and costumes made by Elton John, The Andy Warhol and Keith Haring foundations and, most movingly, an outfit belonging to assassinated American politician, Harvey Milk.

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The star piece was a pair of 501s belonging to rock icon, Freddie Mercury, acquired only days before in the Sotheby's auction, *Freddie Mercury: A World of his Own*.

A number of press interviews were arranged and social media influencers attended the exhibition; the exhibition was also featured in the Evening Standard and online blogs SHOW Studio and Culted, amongst others.

Amplifying People's Voices - A Crowdfund Campaign

In October 2023 we launched a month-long crowdfunding campaign to raise money to develop two new community projects. These projects aim to amplify personal perspectives from different LGBTQ+ communities, with a focus on providing community members with resources to tell their stories in their own way. This crowdfunding project was led by our Operations and Finance Manager, Max Wolffe, and Communications and Relations Manager, Katharine Dick.

The two projects were:

The Community Residencies series (further details in Section 3: Public Programming) invites individuals from marginalised communities to reinterpret our collection through their personal experiences and identify gaps and missing stories. They address these in a manner of their choosing, developing creative skills via bespoke workshops and work towards an outcome that can be shared with the public. The participants decide the form their outcome will take - it could be a zine, an event, an installation - and a version or copy is preserved in the Queer Britain collection.

Accessible audio guide and story archiving project supports the preservation of community histories and personal narratives, and improves access of Blind and Partially Sighted people to our exhibitions and collection. With the funding raised, the audio guides will be created with community members in 2025. They will include audio descriptions of the contents of our exhibitions and collection, enriched with the memories, stories and reflections of participants.

By the end of the month-long campaign we were 112% funded from 266 backers, raising £28.9k. This was hugely helped by DIVA, Gay Times and Gay Star News sharing about the campaign on their social media platforms; it was also promoted by Art Fund as we used their crowdfunding platform. A film to promote the launch of the Crowdfunding Campaign was played 36,992 times by 28,839 people.

Queer Britain x Aunt Nell - Mindsets + Missions

Queer Britain collaborated with Aunt Nell (a podcast production company) for a project focussing on capturing oral histories from LGBTQ+ people throughout the UK, ensuring that these stories are shared and our history preserved. The work is possible thanks to a grant awarded from Mindsets + Missions (funded by the UK Research and Innovation and administered by the Museum's Association).

The UK's queer history is at risk of loss, as much is held in the ageing human record (living memory) and in private, informal and unrecorded archives and collections. Untold stories are also held by a diverse range of LGBTQ+ people who often feel excluded from museums and wider cultural activity. This project aims to increase recognition of oral histories as valuable and impactful research practices and resources and to increase the nation's holding of such important historical records. It also aims to further reduce barriers against full inclusion of queer heritage in the traditional Galleries, Libraries, Archives and Museums sector.

This work will be done across two years, 2023/24 and 2024/25; this and the next reporting period.

5. Volunteers

We recognise and acknowledge the reliance we place on our magnificent pool of volunteers, who we really could not operate without. Our volunteer programme is thriving with people who play an important role in helping us protect and champion LGBTQ+ heritage. As a new cultural institution, we cannot open or function without the support of our generous volunteer community and cannot fully describe our gratitude to them.

Welcome Team Volunteers

We recruit two cohorts of Welcome Team volunteers per year, once in April and then again in October. The Welcome Team and longstanding volunteers help with the recruitment, induction and training of new volunteers. Our volunteers are trained in order for them to have a baseline set of skills for them to build upon throughout their time with Queer Britain, and to make them feel comfortable in welcoming our visitors into the museum. They are trained to give our visitors a consistently warm welcome. They are also trained in health and safety, fire safety and evacuation and any instances of safeguarding under 18s and vulnerable adults. It is important that this training not only offers value to the charity, but to the volunteers themselves in terms of their personal, social and professional development.

The expectation is that our volunteers do at least one shift per month and are involved in all aspects of the front of house experience:

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welcoming visitors at the door, helping them with purchasing from the museum shop, restocking shelves in the shop, invigilating in galleries, and supporting the Welcome Team leaders during events, workshops, panels and talks.

In order to thank, engage and retain our volunteers, we have developed a social calendar involving reciprocal museum visits, games evenings, evenings out and film screenings. We run volunteer summer picnics and Christmas get-togethers. As part of our Travel and Expense Policy, we encourage volunteers to claim back their travel and lunch to a value of £20 per shift.

In total we have approx. 90 Welcome Team volunteers; these wonderful people contributed a total of 786 total shifts/ 4,716 hours to the museum.

Queer Britain Trustees, Committees and Steering Group Members

Our volunteers extend to our Board members, for both the Charity and Trading Subsidiary; also included are the members on the Audit and Risk Committee, the Property Steering Group and the Fundraising Committee. They help drive best practice throughout the charity, increase our networks, give us access to invaluable knowledge and experience and ensure we have a sustainable, resilient and financially stable organisation that is ready to grow into the future.

Queer Britain thanks all of our volunteers for helping us grow and be successful.

6. Communications and Publicity

We work to increase our audience numbers and ensure we are engaging with them through the following platforms, where we share about our news, exhibitions, displays, the collection and our programming:

Mailing List:

Our mailing list has increased by nearly 500 on the previous year, to 5,554 total subscribers. During the year 15 newsletters were sent out keeping our followers enthused and up to date on changes in the exhibition; new displays; recruitment drives; additions to our collection; events, talks and workshops.

Social Media:

Social media allows Queer Britain to expand the museum outside of the physical walls, and create an ever-expanding and changing digital museum. Activity across our platforms (this year, predominantly Instagram, LinkedIn and Facebook) allows us to:

- Promote events and other activities within and outside the museum;
- Fundraise for the museum, e.g. Crowdfunding campaign;
- To initiate, grow and maintain relationships with our communities and supporters;
- Actively engage with other Queer organisations, e.g through our Community Boards that have been introduced;
- Connect with a younger audience - our largest age demographic is people aged 25-34;
- Connecting with audiences who may not be able to physically access the museum - approx. 5K of our Instagram followers are from outside of the UK;
- Expand the museum outside of the museum space, and explore Queer history in more depth;
- Nurture relationships with our partners, neighbours and supporters, e.g. Diagio, Levi's, King Cross Estates; Madame F, Skittles.

X (formerly Twitter): in July 2023, due to various reasons, the decision was taken to limit our activity on this platform due to changes in the way it was being run. We do however continue to post announcements and anniversary posts on the platform - even with our minimal engagement, we gained over 600 followers taking our total to over 20.8K followers.

Instagram: Followers have increased from 19.2K followers to 24.3K. It is by far our most engaged-with platform. We posted 162 grid posts and regularly post on stories. Our post engagement rate is 7.92% which is considered excellent (the norm is around 3%). We reached 1,256,901 user accounts across the platform, meaning our posts are being seen by large pools of people who do not follow us directly.

Notable dates and events on social media include:

Queer Britain's First Birthday: we shared user-generated content (photos taken by our visitors to the museum) to celebrate our birthday. We reached over 10K user accounts and received >2.3K 'likes.'

Volunteer Recruitment: Using a photo of our Welcome Team to advertise new volunteer opportunities, we reached nearly 12K user accounts and 1.3K 'likes.'

Queer Market: to advertise the Queer Britain curated Queer Market (what is usually the Canopy Market), we posted a market reel to advertise - it was our most liked reel of the year with over 1.5K 'likes' and 19 comments - lots of audience engagement.

UK Black Pride: Posts showing the QB team out and about in the communities always generate lots of engagement.

Madame F Queer Britain Art Award: Social media played a crucial part in promoting the award and the award generated community engagement.

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Crowdfunding Goal Reached: Social media was a crucial part of our crowdfunding campaign and our followers shared the joy when we hit our goal.

Traveller+ Community Residency: a post about our first community residency brought new followers and engagement to our socials.

LinkedIn: We use this platform to maintain professional relationships and share news about the organisation; most of our posts relate to important updates, anniversary dates and job vacancies. We have >3.5K followers, an increase of just over 1K from the previous reporting year. Our top performing post was the announcement of our Director's MBE award.

Facebook: We gained 342 followers on this platform, giving us a total of over 2.6K followers, and an engagement rate of 4.54% (anywhere between 1-5% is considered good). Our reach was 58,704 users, which means that our posts are largely being seen by accounts that do not follow us directly.

The Queer Britain website traffic figures for this reporting period have increased massively and stand at an impressive 290.7K total views and 127.1K unique views. As per last year's figures, the spike comes during LGBTQ+ History month and again during Pride month.

7. Fundraising

Queer Britain is a young charity that has expanded at speed, it is therefore paramount that we ensure we are a sustainable organisation. Our plan for the year was to focus on core costs, but also to develop projects and opportunities in order to source funding.

Corporate Sponsorship

Queer Britain's Team and Trustees would like to thank the following corporate funders for their much valued support over the last year; Levi's; Ernst and Young; Fitch; Universal Music Operations Ltd; Sony Music Entertainment UK Ltd; and our lead sponsor, Diageo, whose generous unrestricted donation allows us to continue with our invaluable work for the communities.

Individual Giving

As always, we are indebted to our Patrons, both new and long-standing, as we depend on their generosity to develop our work. They continue to form the foundations upon which we have built Queer Britain:

FOUNDING PATRON AMBASSADOR: Carolyn Ward.

FOUNDING PATRON: Brian Bickell; David Levine.

GOLD PATRON: Elizabeth Bingham OBE; Elliot Vaughn; Jesse Hollister and Tim Volkheimer; Paul Reed; Wayne Snow and Allister Dennis.

PATRON: Dr Ann Limb CBE, DL; Derek Frost and Jeremy Norman; Guy Burch; Huw Morris; Jeremy Grose and Marwan Badran; Jim Ford; Justin D'Agostino MH; Mike Anderson, Neil and Stephen Bentley-Gockmann, Nick Major, Sir Nick Partridge; Oskar Yasar and David Broome.

A very special thank you to Capital Group whose staff continue to allocate gifts to us via their generous staff Equity and Justice donation and grants scheme.

Membership

Our members are a dedicated community of supporters who make regular donations on a monthly or quarterly basis, giving anything from £1 to £100 per month, but mostly in the range of £5-£10. In December 2023, we surveyed our membership's views to understand how they saw themselves as a group and what they wanted from Queer Britain. One theme that was highlighted was the desire for members' events, although we were very conscious that not all of our members were near to our physical location (in London).

Responding to this, we held two member events during the period (one in person and one online) and planned for a third in the first few days of the next reporting period. These were:

1. A birthday party to celebrate one year of opening as a physical, bricks and mortar space;
2. An online tour of the museum and an overview of the charity;
3. A panel talk with the Polari prize winner, including Paul Bristow, Jodie Lancett and Jon Ransom.

Alongside this, we worked with the London Art Fair to provide Queer Britain members with free tickets to the London Art Fair.

Funding

As outlined in sections 4 and 6 of this report, Queer Britain received restricted income to support some dedicated projects and initiative:

- Mindsets and Missions, funded by UK Research and Innovation and administered by the Museum's Association. We received £74.8K for Stories and Strategies: diversifying our national LGBTQ+ heritage, our Oral History research and podcasting project in collaboration with Aunt Nell.

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- Arts Council England in support of the Community Residency series - we received £28.5K, and this was matched by;
- Art Happens Crowdfunder (received £28.9K) to fund two projects: Community Residencies and Accessible Audio Guide (scheduled for 2025).

Please note, that the income grants mentioned above differ from those reflected in the accounts, due to deferred income adjustments.

8. Income Generation

Income for the museum is generated through a wide range of activities that fall within the museums' charitable aims. These include learning activities via sale of services (workshops/ panels/ in conversations) that further the Charity's mission, or via the trading subsidiary, *Queer Britain Trading Limited*, established in September 2021, to manage our non-primary purpose trading:

Retail Operation

As well as increasing revenue for the museum, our shop is a key attraction for our visitors; it is designed to further our educational mission through the offering of products that complement the objects and activities within the galleries. Our aim is to ensure our offering is mostly supplied from Queer creatives. Throughout the year, we have experimented with additional retail opportunities, i.e. summer and Christmas Queer markets; Queer tarot workshops (to compliment the Queer tarot sold within the shop) and book launches. The year proved to be profitable for the shop, and in turn the charity.

Venue Hire

As with retail, venue hire falls under our commercial offering, and these commercial revenue streams help to deliver the museum's objectives. Other charities, educational bodies, private parties and corporates hire our space for meetings, panel discussions, workshops, screenings and talks - this helps Queer Britain strengthen relationships with our neighbours, communities and other organisations.

9. Staffing and Trustees

During the reporting period, the core team was 11 (8 FTE), and part way through the year we had two consultants come on Board to work on the Missions and Mindsets project, who were project funded. The senior team consists of the Director, Head of Operations, Head of Design and Special Projects and, Head of Collection (Curator) with four managers and three part time Welcome Team (Front of House) members.

All members of our core team have a clear, agreed job description and objectives for the year. Team members have areas of accountability and are expected to attend regular 1:1 meetings with their line manager to ensure they are on-track with these objectives. We have introduced monthly team meetings where ideas are shared, there are regular updates on the organisation, events and initiatives, team cohesion, alignment and engagement. These meetings ensure that the team contributes to the running and performance of the organisation.

During the reporting period, our Trustees who served on the Board were split as follows: 4 females and 5 males. The Board ensures good governance and strategic direction and brings diverse skills, experience and expertise to the organisation. Trustees have remained stable this year, but there are plans for a skills audit in the next reporting period to ensure we have the right skills in place for a fast paced organisation that is evolving rapidly.

10. Governance

The Charity is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association.

The museum is overseen by a Board of Trustees which is chaired by Ian Mehrtens, it meets quarterly and is governed by its Articles of Association. Queer Britain Museum Ltd is a charitable company limited by guarantee.

The Trustees have established an Audit and Risk Committee, which convenes quarterly and is chaired by Wayne Snow, Trustee. This sub-committee has delegated responsibility to oversee systems and procedures to manage risk, and also reviews and recommends the annual report and accounts to the Board of Trustees. The recommendations of the Audit and Risk Committee are sent to quarterly Board meetings for the Trustees to debate and approve or reject.

In early 2023, the charity Board delegated responsibilities for identifying and locating Queer Britain's next physical home to the Property Steering Group; the group is made up of the Chair of the Board (Ian Mehrtens); the Director (Joseph Galliano-Doig); alongside external members Brian Bickell, Ollie Saunders and Glenn Dunn, with backgrounds in real estate, expertise in property and a commercial real estate lawyer. Regular updates are fed into the quarterly meetings of the Trustees. Thanks is extended to trustee Antonia Belcher for her assistance in establishing this steering group.

Queer Britain's Trading Limited, the trading subsidiary is chaired by Lycia Lobo, Commercial Director at English Heritage, and meets

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quarterly. During the year, the trading subsidiary completed a skills audit and it became clear there was a need for financial and legal expertise on the Board. Recruitment for Board members took place in late 2023/early 2024 resulting in two new non-executive Directors. Our Board now numbers three males and three females with expertise in finance, heritage commercial operations, investment management and visual merchandising. The Board works closely and collaboratively with the Museum Director and the senior management team.

Future plans for the Trading Board include organising a strategy day; implementing a Governance framework and principles table, and investigating/ researching E-commerce opportunities and further skills audits.

Risk Management

A risk register is maintained for the charity by the Head of Operations and the Museum Director, and is reviewed quarterly by the Audit and Risk Committee. Strategic risks are assessed on the basis of probability and the impact of an outcome, and rated as low, medium and high risk. Risks fall into the following themes: Environment and External Risk; Operational; Financial and Compliance and are constantly tracked.

A similar risk register for Queer Britain Trading Limited has been initiated and is also maintained by the Head of Operations and the Museum Director. The risk register is reviewed quarterly at each trading board and is operational, by necessity, compared to the charity register.

11. Plans for the Future

Our ongoing aim is to develop under the following themes:

Audience Reach and Engagement: to increase and better understand our audiences, physically and online, and more specifically, to increase the diversity of our audience through programming, events, carefully curated displays, exhibitions and activities.

Finance: to build on the revenue streams we currently have and to increase turnover via fundraising through Patrons, membership, partnerships and sponsorships.

Exhibitions and Displays: building on the quality of experience and giving the audiences reasons to return to Queer Britain.

Queer Britain Home: To develop a strategy to pursue Queer Britain's next home.

ACE Accreditation: To ensure Queer Britain is recognised as a museum that is working to best practice in terms of governance and corporate management, collections care and management, and information and services provided to users. It is a nationally approved standard and will give the charity access to additional funding opportunities.

12. Constitution

Queer Britain Museum Ltd (the Charity) was established at the Charity Commission by a Memorandum of Association on 8 October 2018, and our number is 1180240. The charitable company was incorporated at Companies House on 13 March 2018, company number 11253032.

Queer Britain Trading Limited was incorporated at Companies House on 16 September 2021, company number 13626046.

13. Finance Review

Since opening our doors in 2022, Queer Britain has grown rapidly as we have established ourselves as a fully-fledged Museum at the cutting edge of the UK's heritage sector and at the heart of the LGBTQ+ Community. We recognise that rapid growth in the organisation has meant that fundraising has to be at the heart of everything Queer Britain does. An explosive growth in donations received in 2022-23 reflected a period of newness and excitement around the opening of the first bricks-and-mortar LGBTQ+ Museum. We are encouraged that significant support has continued into the 2023-24 financial year, and we are focusing our work on developing long-term, stable sources of income to sustainably fund our activities into the future.

In addition, we have implemented strong financial controls. We have consistently operated within our reserves policy, despite increasing the reserves policy to cover two to three months expenditure. Income from donations and grants totaled £553,470 in the year 2023/24, as described in note 3 of the financial statements. Total income was £670,688. Expenditure was £691,768 resulting in a loss for the period of £21,080. Higher expenditure was primarily due to an increase in Queer Britain's staff costs as compared to the previous year, with total staff costs of £382,934 as compared to the prior year of £276,687. This reflects the growth of the core team, a vital prerequisite to delivering on our mission. It was also driven by inflationary pressures in the wider economy, and the need to attract and retain the best talent. At the balance sheet date, the charity had general cash reserves of £246,923 and total funds carried forward of £219,531

14. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

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15. Reserves

Reserves are there to protect the Charity against drops in income or to allow it to take advantage of new opportunities. Charity reserves can be spent on the aims of the charity. The Reserves Policy for the Charity is reviewed at regular intervals by the Audit and Risk Committee; at the end of this reporting period, the current reserves policy requires the organisation to hold unrestricted funds for at least **three months** expenditure (raised from two months in June 2023).

Statement of Trustees' Responsibilities

The Trustees (who are Directors of Queer Britain Museum for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statement in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charity for that year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any the financial position of the charitable company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Received and approved by the Board on **28.11.2024** and signed as authorised on their behalf by:

Ian Mehrtens

Ian Nigel Mehrtens
(Chair of Trustees)

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of Queer Britain Museum Ltd ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report. For the year ended 31 March 2024

Signed: *Isabella Segal* and Dated: *28 November 2024*

Isabella Segal FCA

Simia Wall LLP,
Chartered Accountants
Devonshire House, 582 Honeypot Lane
Stanmore, HA7 1JS

QUEER BRITAIN MUSEUM LTD
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Unrestricted funds 2023	Total funds 2023
		£	£	£	£	£
Income from:						
Donations and legacies	3	500,637	52,833	553,470	599,268	599,268
Charitable activities	4	114,275	-	114,275	116,412	116,412
Venue hire	5	2,943	-	2,943	22,380	22,380
Other income	6	-	-	-	2,444	2,444
Total income		617,855	52,833	670,688	740,504	740,504
Expenditure on:						
Raising funds		12,819	-	12,819	6,799	6,799
Charitable activities		626,116	52,833	678,949	628,914	628,914
Total expenditure	7	638,935	52,833	691,768	635,713	635,713
Net income (loss)		(21,080)	-	(21,080)	104,791	104,791
Transfers between funds		-	-	-	-	-
Net movement in funds		(21,080)	-	(21,080)	104,791	104,791
Reconciliation of funds:						
Total funds brought forward		240,611	-	240,611	135,820	135,820
Net movement in funds		(21,080)	-	(21,080)	104,791	104,791
Total funds carried forward		219,531	-	219,531	240,611	240,611

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 24 form part of these financial statements.

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BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		1,824		3,849
Investments	10		<u>100</u>		<u>100</u>
			1,924		3,949
Current assets					
Debtors	11	44,965		73,595	
Cash at bank and in hand		<u>246,923</u>		<u>166,299</u>	
		291,888		240,238	
Creditors: amounts falling due within one year	12	<u>74,281</u>		<u>3,162</u>	
Net current assets			217,607		236,662
Total net assets			<u>219,531</u>		<u>240,611</u>
Charity funds					
Restricted funds	13		-		-
Unrestricted funds	13		<u>219,531</u>		<u>240,611</u>
Total funds			<u>219,531</u>		<u>240,611</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Ian Nigel Mehrtens

Ian Nigel Mehrtens
(Trustee)

28.11.2024

The notes on pages 15 to 24 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Queer Britain Museum Ltd is a charitable company limited by guarantee and registered in England and Wales. The address of its registered office is 2 Granary Square, London, England N1C 4BH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Queer Britain Museum Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis: Computer equipment - 33%

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2.5 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations	412,352	52,833	465,185	432,008	-	432,008
Crowdfunding	29,127	-	29,127	-	-	-
Gifts In Kind	6,140	-	6,140	95,417	-	95,417
Legacies	35,000	-	35,000	35,100	-	35,100
Gift Aid	18,018	-	18,018	36,743	-	36,743
	<u>500,637</u>	<u>52,833</u>	<u>553,470</u>	<u>599,268</u>	<u>-</u>	<u>599,268</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Membership income	49,489	-	49,489	34,430
Learning and Engagement	29,206	-	29,206	36,822
Patron Scheme	35,580	-	35,580	45,160
	114,275	-	114,275	116,412

Note: None of the above income was restricted.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Venue hire

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2023 £
Venue hire:	2,943	2,943	22,380

6. Other income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2023 £
Other Income	-	-	2,444
Total	-	-	2,444

Note: There was no restricted venue hire or other income.

7. Analysis of expenditure by activities

	Activities Undertaken Directly 2024 £	Raising Funds 2024 £	Support Costs 2024 £	Total Funds 2024 £	Total Funds 2023 £
Expenditure	452,091	12,819	226,858	691,768	635,713
Total 2023	372,104	6,799	256,810	635,713	635,713

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of activities undertaken directly (continued expenditure analysis)

	Total Funds 2024 £	Total Funds 2023 £
Charitable Activities (Note: £52,109 of 2024 expenditure relates to restricted funds)	63,017	-
Staff costs (see note 8)	382,934	276,687
Gift In Kind	6,140	95,417
Total	452,091	372,104

Analysis Of Support Costs

	Total Funds 2024 £	Total Funds 2023 £
Depreciation	2,025	2,130
Consultancy	18,460	18,769
Staff Training	192	3,293
Subscriptions	926	-
Printing, Postage & Stationery (Note: £2 of 2024 expenditure relates to restricted funds).	1,235	2,654
Museum Expenditure	14,674	58,968
Building Running Costs	20,285	16,857
IT Software and Consumables	9,970	8,654
Bank Charges	6,603	377
Accountancy Fees	3,000	3,430
Venue Hire & Costs	572	4,994
Other Legal and Professional	3,504	-
General Expenses	388	628
Travel and Entertaining (Note: £723 of 2024 expenditure relates to restricted funds).	4,725	5,798
Insurance	2,823	2,184
Rent, Rates and Service Charge	137,476	128,074
	226,858	256,810

Total Charitable activities expenditure	678,949	628,914
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Staff costs (included in activities undertaken directly)

	2024	2023
	£	£
Wages and Salaries	344,816	250,422
Social Security Costs (Employer)	28,881	19,480
Pension Costs	9,237	6,785
	<u>382,934</u>	<u>276,687</u>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Management and Employees	11	14

1 employee received remuneration amounting to more than £60,000 in 2024. (J Galliano-Doig £69,875)

Key management includes the core management team. Employment benefits for key management personnel totaled £110,931 (2023: £112,833).

Trustees' remuneration and expenses

During the year, no Trustees received any benefits (2023: £Nil).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9. Tangible fixed assets

	Computer and Office equipment £
Cost or valuation	
At 1 April 2023	6,572
At 31 March 2024	<u>6,572</u>
Depreciation	
At 1 April 2023	2,723
Charge for the year	2,025
At 31 March 2024	<u>4,748</u>
Net book value	
At 31 March 2024	<u>1,824</u>
At 31 March 2023	<u>3,849</u>

10. Fixed asset investments

	Investments in subsidiary companies £
Cost	
Additions	100
At 31 March 2024	<u>100</u>
Net book value	
At 31 March 2024	<u>100</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company Number	Class of Shares	Holding
Queer Britain Trading Limited	13626046	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Profit for the year £	Net Assets £
Queer Britain Trading Limited	53,753	55,590

11. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	26,763	55,024
Amounts owed by group undertakings	488	849
Other debtors	13,333	13,333
Tax recoverable	4,381	4,389
	44,965	73,595

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,693	162
VAT	27,530	-
Deferred income	40,177	-
Other creditors	1,881	-
Accruals	3,000	3,000
	<u>74,281</u>	<u>3,162</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023	Income	Expenditure	Transfers In/Out	31 March 2024
	£	£	£	£	£
Unrestricted Funds					
General Funds – All Funds	240,611	617,855	(638,935)	-	219,531
Restricted Funds					
Project: Missions & Mindsets	-	51,686	(51,686)	-	-
Project: Community Residence Series	-	1,147	(1,147)	-	-
Total Funds	<u>240,611</u>	<u>670,688</u>	<u>(691,768)</u>	<u>-</u>	<u>219,531</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024 £	2024 £	2024 £	2023 £
Tangible Fixed Assets	1,824	-	1,824	3,849
Fixed Asset Investments	100	-	100	100
Current Assets	291,888	-	291,888	239,824
Creditors Due Within One Year	(34,104)	(40,177)	(74,281)	(3,162)
Total	<u>259,708</u>	<u>(40,177)</u>	<u>219,531</u>	<u>240,611</u>