

Registered number: 11253032
Charity number: 1180240

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 10
Independent examiner's report	11 - 12
Statement of financial activities	13
Balance sheet	14
Notes to the financial statements	15 - 23

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Ian Nigel Mehrtens, Chair
Lisa Power MBE
Elizabeth Bingham OBE (resigned 4 January 2021)
Katy Ashton (appointed 13 August 2020)
Anjum Famaz Mouj (appointed 7 May 2020)
Anthony Wayne Snow
Krishna Omkar (appointed 5 November 2020)

Company registered number

11253032

Charity registered number

1180240

Registered office

124 Finchley Road
London
NW3 5JS

Company secretary

Lynne Bradley

Chief executive officer

Joseph Galliano

Accountants

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Queer Britain Museum Ltd for the period 1 April 2020 to 31 March 2021.

Objectives and Activities

Our purpose

The purpose of the charity is to establish and operate a museum, for the benefit of the public and primarily focused on the education of LGBTQ+ issues including:

- (1) The advancement of human rights, conflict resolution or reconciliation of religious or racial harmony or equality and diversity.
- (2) The advancement of the arts, culture, heritage or science; and
- (3) The advancement of education.

We work to rescue under-told LGBTQ+ stories and artefacts in order to preserve them so that they may then be used to educate and inspire.

In shaping the objectives of the charity, the trustees have considered the Charity Commission's guidance on public benefit.

Achievements and Performance

1. Introduction

In 2019 with partners M&C Saatchi, we developed a brand strategy that articulated the life cycle of our charity into three time-specified developmental phases: Ignition (2018-2022), Momentum (2023-2026), Realisation (2026-2027) The reporting period of this report places us in the Ignition phase, which entails us building the foundations for a national LGBTQ+ museum and organisation focusing on building resilience and sustainability with a sharp focus on growing strong governance, creating powerful partnerships and developing audiences. Our intention for this financial year was to progress in the following key areas: business plan development; developing a suite of policies that address the fundamental needs of a well-run charity; increasing fundraising opportunities and ensuring our donors and corporate partners are engaged with the organisation and developing corporate partnerships and relationships, whilst increasing our public profile and delivering cultural work through our collection and events.

1.2 Covid-19

We ended our previous annual report against the backdrop of the emerging Covid-19 pandemic. The CEO and Operations Manager started to work from home in March, shortly before the first national lockdown was announced. The pandemic required us to make a practical and strategic shift in tack. We moved from physical engagement with our audience towards digital engagement.

We expected that the health crisis and associated political and economic landscape would affect our supporters' financial behaviour, including amongst our individual supporters and corporate partners so we worked hard to diversify income streams. Although we were in a stable financial position at the close of the previous financial year, the decision was made to furlough the Operations Manager and the CEO volunteered a temporary pay cut to help deepen our resilience by reducing outgoings.

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2. Development and Fundraising

In the new landscape, we focused on finding financial opportunities that would mean we could still progress and prepare for our Momentum phase. We specially focused on our annual donor renewal conversations, and sought to monetize digital events, while being mindful to not create economic exclusion, and generate speaker fees while exploring further corporate engagement and partnership opportunities.

Our Patrons

FOUNDING PATRON AMBASSADOR: Carolyn Ward

FOUNDING PATRON: Brian Bickell

GOLD PATRONS: Paul Reed, Wayne Snow and Alister Dennis, Andrea Mattiello and Giulio Boccaletti

PATRONS: Elliot Vaughn, Guy Burch, Sir Nick Partridge, Steve Wardlaw, Anonymous Patron, Dr Ann Limb CBE, DL, Anthony Harte, Oskar Yasar and David Broome and Mike Anderson.

In addition to the Patron Circle and our membership scheme (launched in late 2019) the Corporate Supporters Club was launched in July 2020. The club creates a simple mechanism for organisations to support Queer Britain, with membership starting at £5K per annum, or is offered to recognize extraordinary levels of pro-bono and partnership support. The relationship is mutually beneficial and helps organisations demonstrate a meaningful contribution to the development of this community resource, while collaborating with Queer Britain's team according to participating companies' needs. Organisations who have already joined the Corporate Supporters Club include:

GOLD MEMBERSHIP: M&C Saatchi and Levi's;

MEMBERS: Allen and Overy; Coutts Plc; Nyman Libson Paul; The Greatest Works.

Pro-bono and in-kind support:

We have been extremely grateful to have generated a huge amount of in-kind and pro-bono support from organisations and individuals, including the following firms:

- Office space and facilities as well as strategy development and delivery from M&C Saatchi;
- Legal support from Herbert Smith Freehills;
- Website design and brand and marketing asset creation and design support from Mark King at MDK;
- Accountancy support from Nyman Libson Paul.

We are extremely grateful to all these generous Patrons, Partners, Members and Supporters. We will not be able to deliver this project without them.

3. Partnerships

M&C Saatchi: Although their physical office space was closed, M&C Saatchi continued to be an extraordinarily generous and welcoming partner, generously providing moral and practical support and strategy work. They have continued to be a partner in the truest sense of the word, giving us a base as well as access to their expertise, practical support and office resources. We are deeply grateful.

Levi Strauss and Co: The second year of a three-year partnership contract, with Levi's continued to raise our profile and gave us the opportunity to jointly collaborate with the Post Office on a campaign, ***Open Letters to Queer Britain***. Before the pandemic struck, we had been planning a national physical project with Levi's. Instead, working with their marketing team, we developed a campaign which invited LGBTQ+ members of the public and their allies to write a letter to Queer Britain. We centred promotion around social media. The letter could take any form and cover any subject, from personal experiences and stories of hope for the future, to how the pandemic affected them. Each letter will be saved in the Queer Britain archive. Letters were also shared with historians at Goldsmiths, University of London and Kent State University, Ohio, US, as part of a tripartite research project titled ***Queer Pandemic: Resilience in Times of Crisis*** – see below for further information on this project. Funding for this is being sought via the National Heritage Lottery Fund, with Goldsmiths leading on

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

the funding application.

The Open Letters to Queer Britain campaign was launched by high profile members of the LGBTQ+ community with a shareable film which featured the following supporters:

- Asifa Lahore, Britain's First Out Muslim Drag Queen
- Raven Smith, Sunday Times bestselling author and Vogue columnist
- Tanya Compas, Founder of Exist Loudly and award-winning youth worker
- Jake Graf, film director, actor, writer and transgender activist
- Hannah Graf MBE, retired Army Captain and transgender activist
- Crystal Rasmussen, drag performer and author
- Otamere Guobadia, author, poet and journalist
- Glyn Fussell, co-founder of queer festival, Sink the Pink

The project was embraced warmly, raised our profile, and allowed us to add a valuable asset to our growing collection. It helps to cast a light on the state of mind and experiences of the UK's LGBTQ+ communities during lockdown.

Kent State University, Ohio, USA: This year is the third in a five-year memorandum of agreement with Kent State University to assist and continues with the development of our Virtually Queer filmed oral history project, and with the eventual goal of accessing US philanthropic markets as well as developing a research and education agenda, networks, and tools.

Historians at both Kent State and Goldsmiths, University of London have joined with Queer Britain to launch a research project, Queer Pandemic: Resilience in Times of Crisis. The study examines how queer communities have been impacted by, shaped, and strengthened by individual and community responses to COVID-19 and previous crises related to the health and safety of the LGBTQ+ community, including but not limited to HIV/AIDS, violence, criminalisation, and restricted healthcare. The letters from the Open Letters to Queer Britain campaign will also be studied for this project.

Bishopsgate Institute: We continue to grow our collection, kindly cared for by the Bishopsgate Institute. We are indebted to their Library and Archives Manager, Stef Dickers, and their CEO, Francesca Canty. Their support has allowed Queer Britain to start developing a collection, store it to the highest archival standards and allow public access to it at a far earlier stage in the organisation's development than resources or experience would otherwise allow.

4. Exhibitions

Due to the pandemic and the new ways of working, opportunities to physically exhibit work has not been possible; instead, we have concentrated on digital engagement with our audiences.

5. Events

It's A Sin (digital event): This event complemented the hit Channel 4 series, It's A Sin, written by iconic TV writer and producer, Russell T Davies. Russell was in conversation with two activists at the front line of the LGBTQ+ communities' response to HIV: Lisa Power (Queer Britain Trustee and long-standing community and health activist) and Marc Thompson (A health, community and social justice activist). All of the available 500 tickets were taken by members of the public, including 251 non-donation/ free tickets – as with all our public events, we offered a mix of donation/ non-donation tickets in order to maintain economic inclusion.

The Glamour Boys (digital event): In collaboration with the All-Party Parliamentary Group on Global LGBT+ Rights and the History of Parliament Trust, author and historian Chris Bryant MP discussed how gay MPs worked to defeat the Nazis at great personal expense and under attack by the then Prime Minister, Neville Chamberlain. Crispin Blunt MP led the welcome and the Baroness Barker conducted the conversation. The Culture Secretary, Oliver Dowden MP, addressed our audience and expressed warm support for the project. 281

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

tickets were taken by the public, including 200 non-donation tickets.

Alongside these, Queer Britain also took part in the following externally organised events:

ICOM Conference: The International Council of Museums invited Queer Britain to run a panel at their Working Internationally conference in March 2021. The session focused on the vision and mission of Queer Britain and the panel discussed the interlocking collaboration between Queer Britain, Levi's and the Post Office's, Open Letters to Queer Britain, and how this would feed into a collaborative research project, Queer Pandemic, being undertaken between Queer Britain, Kent State University, Ohio, and Goldsmiths University of London. A QB film shown followed by a panel featuring QB CEO, Joseph Galliano, Dr Justin Bengry from Goldsmiths, Professor Molly Merryman from Kent State, and performer Asifa Lahore who contributed to the Open Letters' campaign with QB Social Media Manager, Dan Vo, who facilitated the panel. We extend a special thank to Dan for brilliantly leading the production of the event and making the film which was shown at the session's opening. We are also grateful to Jesse Gough who interned with us from Goldsmith's university of London's Queer History MA and who generously helped Dan with the film production over and above the agreed terms of her internship.

Commission for Diversity in the Public Realm: Working with the Mayor of London's office as part of the Partners Board for the CDPR, Queer Britain hosted an event (one of a series with the Partners Board) to discuss LGBTQ+ representation across the public realm and heritage sites. Queer Britain Trustee, Lisa Power, and Dan Vo delivered a provocation before launching a community-led conversation asking; "Who do we claim as part of a shared Queer heritage?"; "What terms do we use to best describe our past?"; "How do we deal with divided views and contested heritage?"; and "How do we encourage intersectionality and inclusion in the heritage space?". The discussion from each of these conversations was fed into the first meeting of the Commission in January 2021 thus contributing to the Mayor's public policy discussion.

FUTURESEX| Witness: In February 2021 Joseph Galliano was invited to take part in a virtual webinar panel, part of a series funded by the Wellcome Trust, called Futuresex| Witness. The webinar was themed around museums, archives and spaces and the questions considered focused on the history of LGBTQ+ inclusion and representation in archival and museum spaces; barriers to inclusion and representation; what does engagement with the LGBTQ+ communities look like now, and what is the potential for community development into the future.

Creative Equals: Joseph Galliano joined a panel for Creative Equals, a consultancy that champions inclusion in the workplace. As part of a series of Diversity and Inclusion events, the panel were invited to discuss LGBTQ+ representation in 2021 advertising; who is missing from the narratives and whether LGBTQ+ people are at the decision-making table. This event was built by Creative Equals as a fundraiser for Queer Britain and raised £600.

Egalite: Egalite, the LGBTQ+ network for Publicis Groupe, an advertising and public relations company, invited Joseph Galliano to talk at their history month series of events about the work of Queer Britain, why history month is so important and how to stay connected in the middle of a pandemic. The aim of the event was to raise funds for the charity and to help employees find a sense of belonging in an industry that has lacked diversity and, in a world, where (at that time) we couldn't get together in person. This event was built by Egalite as a fundraiser for Queer Britain and raised £1,020.

Walnut Unlimited: For their Pride special, Joseph Galliano was invited by the organisation to discuss with employees why it is so important we understand the role LGBTQ+ culture plays in our lives, regardless of sexual orientation or gender identity. Walnut also used this as a fundraising opportunity for Queer Britain.

6. Evaluation and Impact

In this, our third year since incorporation, the communities we work with have remained supportive and grown, as have our corporate supporters and generous pro bono and volunteer supporters. Despite the external environment, Queer Britain has continued to grow. We have nimbly adapted existing plans where possible and taken advantage of new opportunities where they are presented.

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

The second year of the partnership with Levi's focused on a collaboration with the Post Office. We launched our Corporate Supporters Club, which complements our growing Founding Members scheme (currently at 177 members). Our mailing list has grown, as has our social media presence (we focus on Instagram and Twitter) mainly due to engaging Dan Vo as Freelance Social Media Manager, who is delivering engaging regular, relevant, and meaningful content. (see section 7 for further details).

We have worked with many different organisations on their inclusion work and have been involved with the London's Mayor's Office, as a member of their Commission for Diversity in the Public Realm Partners Board. This is a two-year project to ensure that London's diverse population and histories are celebrated and commemorated in the public environment. To complement this work, Queer Britain hosted an event with the Commission in December 2020, as outlined above (in section 5).

While our audiences have been steadily growing during this period and so we have delivered public outreach work as per our Articles of Association, the most pertinent measure of success is whether we have created a sustainable organisation with the right infrastructure in place to deliver a national LGBTQ+ museum to the scale of our ambition. By this measure, we are succeeding.

7. Communications and Publicity

At the end of the reporting period (31 March 2021) we had 8.1K Twitter followers and 4.2K Instagram followers. Our mailing list has increased to 3.5K subscribers and the web figures for this period stand at 52.3K for total views and 21.2K unique views.

In this period, our digital platforms were the only way to engage with our audiences. As a result, in April 2020, we engaged a well-respected museum consultant and media producer, Dan Vo, to run our social media platforms. The first campaign covered was the #QBLockdownHunt. He invited supporters explore their homes and share pictures of Queer t-shirts, first Pride events, club flyers, postcards, books, and badges. We had high engagement and over the eight-week period, saw an increase in social followers of over 500 during the campaign.

In July 2020, Dan Vo became Queer Britain's freelance Social Media Manager, managing all social media content. Dan ensures our socials support of our mission and engages with the LGBTQ+ communities and cultural sectors; due to his work our support has increased considerably month by month. From April 2020 to March 2021, our Twitter followers went up from 4.8K to 8.1K and our Instagram followers from 2.8K to 4.2K.

During the year CEO Joseph Galliano was a guest on several prominent LGBTQ+ and cultural podcasts, including Change Makers, which reached an audience of more than 8000, Inclusion Bites and Museum Archipelago, which was also downloaded over 8000 times.

8. Trustees, Staff, Volunteers, and distinguished friends

Trustees:

Our aim at the end of the previous reporting year was to appoint Trustees identified through a Board led skills need analysis; the key skills we identified were legal, a senior museum professional, and inclusion. In May 2020, we were proud to welcome Anjum Mouj, a Certified Trainer, Consultant and Supervisor in child protection, safeguarding, unconscious bias and equality & inclusion. In August 2020 we welcomed Katy Ashton, Director of the People's History Museum in Manchester, to the Board. In November 2020, lawyer Krishna Omkar joined the Board.

In January 2021, Founding Trustee, Liz Bingham, retired from the board and we warmly extend our thanks for her time with us and the support she offered.

We currently have six Trustees and aim to recruit a two further, with a focus on creative skills and the property industry.

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Staff:

Co-Founder Joseph Galliano is CEO and Lynne Bradley is the Operations Manager – both are full-time roles.

Collections Policy Steering Group:

Established in the summer of 2020, the original purpose of this task and finish group was to deliver a draft collections and accession policy within six months. The policy was to be developed to support Queer Britain's development while being sensitive and supportive of the wider sector's needs. The group is skilfully chaired by Trustee, Katy Ashton, and includes museum and archive professionals volunteering from organisations such as the V&A, Historic Royal Palaces, The Science Museum Group, artists, and art collectors. The policy was approved by the Board in February 2021, but the group mutually decided that they'd like to continue guiding our collecting and accessions, for which the board are extremely grateful.

Advisory Board:

Queer Britain's diverse and high-profile advisory board, continues to offer ad-hoc support to Queer Britain and comprises LGBTQ+ community leaders, members of the House of Lords, senior business, museum and culture leaders:

Ajamu X, Amazin LeThi, Antonia Belcher, Lord Black of Brentwood, Lord Cashman, CBE, Baron Smith of Finsbury, Christine Burns MBE, Clare Barlow, Dan Vo, David Isaac CBE, Elizabeth Grant OBE, David Gwinnett, Liv Little, Michael Anderson, Robert Taylor, Sandy Nairne CBE, The Baroness Barker and Tia Simon-Campbell.

Key Volunteers:

Mark King, our volunteer Visual Director runs our website, creates marketing material, and manages all aspects of branding and visual identity. He is an invaluable resource and core team member helping shape the project and we continue to be deeply grateful to him for his generosity and the high standards of his support.

Our volunteer Research Director, Dr Molly Merryman has brought an intellectually rigorous approach to education and research development for Queer Britain. She continues to conduct oral history interviews for the Virtually Queer project and, in partnership with Goldsmiths, University of London, has launched the research project, Queer Pandemic: Resilience in Times of Crisis. We are also grateful to Dr Justin Bengry from Goldsmith's for his sterling work on this project.

Another notable volunteer is Neil Basing, who has been our virtual events manager throughout lockdown. He has made sure our events are seamless, professional, as well as interesting and fun for those on both sides of the camera.

Our social media volunteers deserve a thank you, for helping Dan Vo to make our social platforms as engaging as they can be throughout both lockdowns.

Distinguished Friends:

We were very grateful to receive supportive engagement during this period from: The Baroness Barker; Crispin Blunt MP; Chris Bryant MP; Russell T Davies; Asifa Lahore and Marc Thompson.

We would like to thank the following people who took part in the Queer Britain Twitter Lockdown Hunt (in order of appearance): Lisa Power; David Ledain; Matt Williams; Mattie Artemis, and; Matthew Hodson; Terry Eastham; James Brandon; Jason Kwan; Sue Sanders; Josh Rivers; Liz Hide; Cheryl Morgan; Olivette Cole-Wilson; Faizan Imaan; Jimmy MacSweeney; Justin Bengry; Jamie Gallagher; Kit Heyam; Corrine Cumming; Robert Taylor; Nick Collinson; Dean Atta; Raymond Yiu; Sheldon Goodman; CN Lester; Tia Simon-Campbell; Olly Pike; Tom Robinson; Christine Burns; Mark Gatiss; Dan and Kath Gillespie -Sells and Phyll Akua Opoku-Gyimah.

The following people/ organisations have taken over our social media channels through the reporting period, and deserve many thanks (in order of appearance): Corinne Cumming (Pride Inside UK); Fox Fisher (My Generation); Surat-Shaan Knan (Rainbow Pilgrims and the London Metropolitan Archives); Just Like Us; Postal Museum; Sports Media LGBT+; LGBT+ History Month; Amgueddfa Cymru / National Museum Wales editorial

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

team for the online magazine Cynfas / Canvas for their Golwg Queer / Looking Queer edition.

9. Risk Management

The Board identified key risks faced by the charity and are satisfied that the systems and procedures in place help mitigate these, specifically those that are related to the operations and finances of the charity. The risk register is reviewed by the Trustees at each Board meeting to ensure that any risk is being managed and new risk is identified and suitably addressed.

10. Inclusion Strategy

In the previous reporting period, we began work on a conscious inclusion strategy – a consultation exercise - to ensure that Queer Britain is welcoming to all, whatever a person's background, ability and identity. We are still in phase one of this strategy, which involves hosting small round table discussions, asking what would make people excited to engage with Queer Britain, and what barriers would need to be dismantled to create a welcoming environment. The groups have to date focused on people of colour, transgender, and non-binary people and those with disabilities. Our aim next is to have conversations with younger people (18-25), people of faith and heterosexual allies. We will then develop an intersectional group to potentially form an inclusion council. Whilst we are in listening mode, we envisage this will likely lead to the formation of a leadership mechanism to ensure that Queer Britain is fully inclusive from the top down. We embrace inclusion, in its widest sense, as an imperative, and an opportunity. We recognise that this will be an ongoing task rather than a one off exercise.

11. Future Plans

Although the pandemic has influenced all aspects of our work, including the furloughing and subsequent flexible furloughing of the Operations Manager role, we have ambitious plans for the short and medium term. In the next reporting period, we are looking to do the following:

- Identifying and securing a longer term but temporary museum space.
- Continue talks with relevant organisations around the museum's forever home.
- Complete the first iteration of the business plan
- Developing and implementing a programming strategy.
- Sourcing partnerships, and strengthening and diversifying income streams.
- Recruiting a Head of Development to develop and implement a fundraising strategy.
- Skills' based expansion of the Board, to include creative practices and a building consultant.
- To develop an Audit and Risk Committee to concentrate on operational considerations and allow the Board to focus on strategic content.
- To establish a trading subsidiary.

12. Structure, Governance and Management

In the three years since incorporation, we have grown our Board, ensuring it has the skills needed to be agile and resourceful in a fast-paced environment. Alongside the Board, the dedicated CEO and Operations Manager work closely across every function. We have plans to grow the Board and Executive further as the Charity evolves.

Queer Britain is a charitable company limited by guarantee.

Constitution:

The charity was established at the Charity Commission by a Memorandum of Association on October 8, 2018, our number is 1180240.

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

The charitable company was incorporated at Companies House on March 13, 2018, company number 11253032

13. Financial Review

Income from donations and grants totalled £272,324 in the year as described in note 3 of the financial statements.

Expenditure was £227,532 and the surplus for the period was £44,792.

At the balance sheet date, the charity had general cash reserves of £68,029 and total funds carried forward of £86,593.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves

As the charity is in its ignition phase, it is reasonable to expect that it will take some time to build up reserves. As at 31 March 2021 the charity have unrestricted funds carried forward of approximately £86,434. Current reserves policy requires the organisation to hold cash for at least 2 months expenditure. Reserves of this amount will ensure that the charity can continue their charitable activities should there be a fall in donations and grants.

Since we close the 2020-21 year still in the grips of the Covid-19 pandemic in the UK, we will continue to closely monitor our budgets, reserves and expenditure, and seek to diversify our income streams in order to ensure our financial resilience and sustainability.

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' Responsibilities

The Trustees (who are Directors of Queer Britain Museum for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statement in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charity for that year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any the financial position of the charitable company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Received and approved by the Board on 8 December 2021 and signed as authorised on their behalf by:

Ian Mehrtens

Ian Nigel Mehrtens
(Chair of Trustees)

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Queer Britain Museum Ltd ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Signed:

Isabella Segal
Nyman Libson Paul LLP

Dated: 8 December 2021

Isabella Segal FCA

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	-	228,477	228,477	355,279
Charitable activities	4	-	22,926	22,926	2,158
Other investment income	5	-	16	16	11
Other income	6	-	20,905	20,905	-
		-	272,324	272,324	357,448
Total income					
Expenditure on:					
Raising funds		-	1,260	1,260	7,699
Charitable activities	7	-	226,272	226,272	336,733
		-	227,532	227,532	344,432
Total expenditure					
		-	44,792	44,792	13,016
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		159	41,642	41,801	28,785
Net movement in funds		-	44,792	44,792	13,016
Total funds carried forward		159	86,434	86,593	41,801

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 23 form part of these financial statements.

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)
REGISTERED NUMBER: 11253032

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Tangible assets	10	299	478
Current assets			
Debtors	11	18,770	14,818
Cash at bank and in hand		68,029	30,199
		<u>86,799</u>	<u>45,017</u>
Creditors: amounts falling due within one year	12	(505)	(3,694)
Net current assets		<u>86,294</u>	<u>41,323</u>
Total net assets		<u>86,593</u>	<u>41,801</u>
Charity funds			
Restricted funds	13	159	159
Unrestricted funds	13	86,434	41,642
Total funds		<u>86,593</u>	<u>41,801</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on ~~8 December 2021~~ and signed on their behalf by:

Ian Mehrtens
Ian Nigel Mehrtens
 (Trustee)

The notes on pages 15 to 23 form part of these financial statements.

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Queer Britain Museum Ltd is a charitable company limited by guarantee and registered in England and Wales. The address of its registered office is 124 Finchley Road, London, NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Queer Britain Museum Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33%
--------------------	---	-----

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	81,118	81,118	103,902
Gifts In Kind	127,830	127,830	236,201
Gift Aid	19,529	19,529	15,176
	<u>228,477</u>	<u>228,477</u>	<u>355,279</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Miscellaneous events income	22,926	22,926	2,158
	<u>22,926</u>	<u>22,926</u>	<u>2,158</u>

5. Other income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest receivable	16	16	11
	<u>16</u>	<u>16</u>	<u>11</u>

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
HMRC CJRS Furlough Grant	20,905	20,905	-
	<u>20,905</u>	<u>20,905</u>	<u>-</u>

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Expenditure	226,272	226,272	336,733

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Expenditure	127,830	98,442	226,272	336,733
Total 2020	236,201	100,532	336,733	

Analysis of direct costs

	Direct costs 2021 £	Total funds 2021 £	Total funds 2020 £
Gifts in Kind	127,830	127,830	236,201

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	89,071	89,071	90,591
Depreciation	179	179	60
Entertainment	-	-	592
Legal & Professional	246	246	588
Printing, postage & stationary	45	45	295
Marketing expenses	7,245	7,245	2,914
IT software and consumables	879	879	1,478
Staff training	-	-	57
Subscriptions	110	110	604
Telephone and Internet	-	-	571
Travel	128	128	2,073
Insurance	539	539	709
	<u>98,442</u>	<u>98,442</u>	<u>100,532</u>

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Staff costs

	2021 £	2020 £
Wages and salaries	81,495	81,579
Social security costs	5,076	5,802
Contribution to defined contribution pension schemes	2,500	3,210
	<u>89,071</u>	<u>90,591</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Management	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2020	<u>538</u>
At 31 March 2021	<u>538</u>
Depreciation	
At 1 April 2020	60
Charge for the year	<u>179</u>
At 31 March 2021	<u>239</u>
Net book value	
At 31 March 2021	<u>299</u>
At 31 March 2020	<u>478</u>

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	10,000	10,396
Other debtors	-	422
Prepayments and accrued income	1,657	-
Tax recoverable	7,113	4,000
	<u>18,770</u>	<u>14,818</u>

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	834
Other taxation and social security	-	2,590
Other creditors	505	270
	<u>505</u>	<u>3,694</u>

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	41,642	272,324	(227,532)	86,434
Restricted funds				
Restricted Funds - all funds	159	-	-	159
Total of funds	41,801	272,324	(227,532)	86,593

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds	28,626	349,646	(336,630)	41,642
Restricted funds				
Heritage Lottery Fund	159	-	-	159
Total of funds	28,785	-	(336,630)	41,801

Restricted funds relate to amounts received from Heritage Lottery Fund to fund the digital aspects of 'Our Naked Skin', which enabled the launch of Virtually Queer.

QUEER BRITAIN MUSEUM LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	299	299
Heritage assets	159	(159)	-
Current assets	-	86,799	86,799
Creditors due within one year	-	(505)	(505)
Total	159	86,434	86,593

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	478	478
Current assets	159	44,858	45,017
Creditors due within one year	-	(3,694)	(3,694)
Total	159	41,642	41,801

15. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable to the charity to the fund and amounted to £2,500 (2020: £3,210).

16. Related Party Transaction

During the period, the charity paid key management £Nil (2020: £Nil) for consultancy services.