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Client of:	Bright Brown

Signature Details

Name:	Nicola Kaufman
Email:	nicola.kaufman@hotmail.co.uk
Date & Time:	13/12/2023 15:33:23 PM (GMT)
IP Address:	151.229.193.109
Signing Statement:	Nicola Kaufman confirms that the information is correct and complete to the best of their knowledge and belief.

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OCEANS OF HOPE UK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

**Bright Brown Limited
Chartered Accountants
Exchange House, St Cross Lane, Newport, Isle of Wight, PO30 5BZ**

OCEANS OF HOPE UK

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OCEANS OF HOPE UK

CHARITY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Address:	Front & Rear Basement Flat 20 Brunswick Square HOVE BN3 1EH	
Trustees:	David Allsop Nicola Claire Elizabeth Kaufman Mikkel Anthonisen Kathryn Turnbull Rebecca Puttock	Chair Trustee & secretary Trustee Trustee Trustee
CEO:	Robert Munns	
Charity number:	1180234	
Independent examiner:	Gavin Kelly FCCA, ACA Bright Brown Ltd Exchange House St Cross Lane Newport Isle of Wight PO30 5BZ	
Bankers:	Barclays Bank UK PLC	

OCEANS OF HOPE UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report together with the financial statements of the charity for the period ended 31 March 2023. The financial statements comply with the charity's governing document, Charity Commission guidance on receipts and payments accounts, and applicable law.

The legal and administrative information set out on page 1 forms part of this report.

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This report is to be read in conjunction with our annual return for the UK charities commission.

Oceans of Hope UK operates sailing events for people with Multiple Sclerosis (MS). We operate in many locations, using donated or rented sailing vessels with qualified Captains and crew in a number of locations around the UK and worldwide.

Our aim is to bring a sense of purpose, community and purpose to our participants. We enable opportunities for learning new skills, physical activity and opportunities for interaction with other people who have MS.

Our aim this year was to build on our post Covid year in 2021, which proved successful in offering, as much as possible, local sailing events to local people. We wanted to offer opportunities for people who are now able to travel nationwide as well as internationally.

We have actively recruited additional administrative volunteers along with 'at event' volunteers. A short training event took place in March.

In 2021, we delivered 284 sailing opportunities. In 2023 our number was 407. This is a real indicator of the hard work put in by the whole team.

Activities in 2023

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April 18 & 19th: Day sailing on SOSB and Sunsail yacht

May 14th: Dutch sailability day

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Autumn Day sails: Port Solent

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November: Steinlager 2 Epic Challenge

*** the Turkey event was rolled over from our planned 2020 event**

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OCEANS OF HOPE UK

TRUSTEES' REPORT

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Our hopes for the future

Further to the request of the board of trustees, it was our aim to prepare our 2023 calendar by Christmas 2022. This was successfully delivered in time. Our aim this year is to have 2024 calendar confirmed by the autumn of

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With the valued input of Kate Turnbull, we now have a fantastic pitch document/ partnership proposal document for potential corporate partners. Our aim this autumn is to get this document out there and hopefully bring in support for a specific event in the UK in 2024.

We have now recruited a volunteer finance assistant to take over from our previous bookkeeper Rosemary. It must be noted that Rosemary's hard work, patience and perseverance have been so much appreciated since her commencing in 2019.

The continued work of Nicola Kaufman is vital for our success in 2024, however, the organisation will need one key volunteer to support her. Nicola is currently considering potential volunteer candidates.

Financial review

During the period the charity received income of just over £99,000 (2022: £21,000), and paid expenses of just over £79,000 (2022: £25,000), giving rise to a surplus of just over £20,000 (2022 deficit: just under £5,000).

At 31 March 2022 the charity holds £40,375 (2022: £20,371) in unrestricted free reserves. Reserves are held for the ongoing benefit of the charity to allow for the charity to meet expenses as they fall due, and to provide support for the charity to meet the unanticipated costs or circumstances that all organisations must contend with from time to time.

Principle sources of fundraising

During the period the charity received income of donations of £4,900 from Hilary's Dream Trust, £27,000 from Superyacht charity and £6,950 from Royal Yachting Association. These will be carried forward for future events

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation governed directly by Charity Law and regulated by the Charity Commission of England and Wales. It operates under its constitution.

In selecting individuals for appointment as appointed charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Oceans of Hope UK are an affiliate member of the RYA Sailability program.

Statement of trustees responsibilities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....
N Kaufman - Trustee

Dated:

OCEANS OF HOPE UK

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity for the period ended 31 March 2023, set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gavin Kelly, FCCA, ACA
Bright Brown Ltd
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:

OCEANS OF HOPE UK

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds £	Restricted fund £	Total 2023 £	Total 2022 £
RECEIPTS				
Event income	60,093	-	60,093	9,137
Grants and donations	38,950	-	38,950	11,489
TOTAL RECEIPTS	99,043	-	99,043	20,626
PAYMENTS				
Wages	12,674	-	12,674	-
Pension	53	-	53	-
Travel and subsistence	6,070	-	6,070	3,278
Merchandise costs	684	-	684	676
Website and social media	-	-	-	30
Equipment (boat) hire	51,364	-	51,364	11,544
Fuel and moorings	522	-	522	-
Food	476	-	476	420
Other	603	-	603	507
Venue costs	-	-	-	232
IT and telephone	533	-	533	682
Subscriptions	140	-	140	130
Insurance	870	-	870	-
Printing, Postage and stationery	101	-	101	230
Consultancy	2,400	-	2,400	7,200
Finance and accounting	996	-	996	-
Governance expenses	1,068	-	1,068	346
Exchange differences	485	-	485	232
TOTAL PAYMENTS	79,039	-	79,039	25,507
NET INCREASE/(DECREASE) IN CASH FUNDS	20,004	-	20,004	(4,881)
Transfers between funds	-	-	-	-
Cash funds brought forward	20,371	-	20,371	25,252
CASH FUNDS CARRIED FORWARD	40,375	-	40,375	20,371

Approved by the trustees and signed on their behalf by:

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N Kaufman - Trustee

Dated:

OCEANS OF HOPE UK

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds £	Restricted fund £	Total 2023 £	Total 2022 £
1 CASH FUNDS				
Current account	39,663	-	39,663	20,371
Euro account	712	-	712	-
	<u>40,375</u>	<u>-</u>	<u>40,375</u>	<u>20,371</u>
			Current value £	Current value £
2 OTHER MONETARY ASSETS				
None			<u>-</u>	<u>-</u>
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3 ASSETS RETAINED FOR THE CHARITY'S OWN USE				
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Ms N Kaufman
Front and Rear Basement Flat
Brunswick Square
Hove
East Sussex
England
BN3 1EH

YOUR REF:

OUR REF: CJ/GK/OC1169

DATE: 13 December 2023

Dear Nicola

Independent Examination for the year to 31 March 2023

I am pleased to say we have completed our preparation and examination of the accounts for the period ending 31 March 2023, and I have uploaded a copy for the trustee's consideration.

I should be grateful if you would arrange for the trustees to look through the figures carefully and ensure that they are in line with your expectations. If you are satisfied that they are correct, please print and sign a copy of the accounts on Pages 3 and 5, and then return them to me for certifying.

Charity Commission Annual Return

I believe in past years you have filed the Charity Commission annual return, which includes uploading a copy of the accounts yourselves.

As you are probably aware the Charity Commission have changed their system for filing the annual return this year and should have sent you details earlier in the year of how to setup access to your new account. If you need assistance with this please let me know. The annual return is due for filing by 31 January 2024.

Finally, I enclose a note of my charges for your kind attention.

Kind regards

Yours sincerely

Gavin Kelly

BRIGHTBROWN.COM

EXCHANGE HOUSE, ST CROSS LANE, NEWPORT, ISLE OF WIGHT, PO30 5BZ

TELEPHONE: 01983 523361 **FAX:** 01983 529172

OFFICE ALSO IN SOUTHAMPTON **TELEPHONE:** 023 8022 7041

BRIGHT BROWN IS THE TRADING NAME OF BRIGHT BROWN LIMITED. COMPANY NUMBER: 04849714 REGISTERED IN ENGLAND & WALES

DIRECTORS: AVAILABLE ON REQUEST

EMAIL: INFO@BRIGHTBROWN.COM

REGISTERED TO CARRY ON AUDIT WORK IN THE UK AND REGULATED FOR A RANGE OF INVESTMENT BUSINESS ACTIVITIES BY THE INSTITUTE OF
CHARTERED ACCOUNTANTS IN ENGLAND AND WALES

