

Charity No: 1180233  
Company No: CE015329

## **SMILEY ARK KIDS**

### **TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

**SMILEYARK KIDS****Report and Accounts for the period ended 31 August 2024****CONTENTS**

Charity and Administrative Information	3
Trustees Annual Report	4-6
Accountant's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to Accounts	10-12
Income and Expenditure Account for the year	13

## **SMILEYARK KIDS**

### **Charity and Administration Information**

#### **Charity Name**

Smiley Ark Kids

#### **Charity Registration Number**

1180233

#### **Trustees**

Miss Georgina Salami (Chairperson, appointed September 2023)

Mrs Susan Olusola Ikpefuran

Mrs Omotayo Abosede Osoko

Mr Adebayo Olumuyiwa Emanuel (former Chairperson, resigned February 2024)

Mrs Mercy Danso (resigned December 2023)

#### **Registered Address:**

29 Cameron Drive

Dartford

Kent

DA1 5GN

#### **Bankers**

Lloyds Bank

130 Broadway

Bexleyheath

London

DA6 7DP

#### **Independent Examiner**

Gabriel Christopher & co

Suite 13, Forest House

8 Gainsborough Road

London

E11 1HT

## SMILEYARK KIDS

### Report of the Trustees for the year ended 31 August 2024

#### Our Aims and Objectives

##### Purpose and Aims

The objects of the charity are:

To advance and provide facilities for education, training, social welfare, recreation, and other leisure time activities with the object of improving the conditions and quality of life of children, youths, and families in the London Borough of Bexley, and surrounding areas.

The organisation has been providing a service in the community since 2004 to local disadvantaged families, elderly members (70+) of the family, vulnerable children, young people and supporting parents back into work and education. The organisation continues to provide children and young adults with enriching activities adopting a holistic approach to meeting users' needs.

The organisation currently carries out its purposes by offering breakfast and after school club activities, parenting training, advice and support, holiday clubs for children in underserved locations in a variety of schools during the academic school term.

During the holiday seasons, we deliver the Holiday Activities & Food (HAF) programme, and various enrichment activities and fun-themed holiday clubs to local disadvantaged families and children on free school meals, children and young people including children with disabilities (SEND). During the year, we worked in partnership with local organisations, community organisations, housing associations, local authorities, and schools.

Community engagements have also been enhanced with the "SmileyArk Foodbank" initiative which has continued to serve local disadvantaged families, low-income families, families with vulnerable children and adults with food parcels delivered to their doorsteps especially during the pandemic (COVID-19). This food bank initiative has continued to be offered as part of the charity's core activities, also partnering with other voluntary groups and individuals, due to increasing and continuing demands from benefiting families especially in light of rising cost of living economic crisis. During this financial year, this initiative through collaboration with the Neighbourly food scheme received food donations, toiletries donations, etc across 11 stores including superstores like M&S, Lidl, Aldi, providing over 30,000 meals (over 12.5 total tonnage of food) delivered to the beneficiaries.

Our Youth Club, "SAY!" is a young people-led group, which aspires to develop positive young citizens through enrichment activities and raising aspirational goals. Enrichment activities include various volunteering opportunities in the community, career guidance, creative arts, learning and developing new skills such as leadership, organization, and time management skills. SAY! also has a football club called BLANCO FC who have regular matches and tournaments.

As a BAME-led organisation, we provide relevant support to schools and their BAME community, fostering the wellbeing of their children and young people, being a voice for the BAME parents where required, giving parenting advice bearing in mind cultural differences and biases, support parents in returning to work, and their families especially new immigrants to the country. We work with families who are vulnerable, high risk (e.g., sickle cell diseases and disabilities) and have been directly impacted by the COVID-19 pandemic. We work to assist them in overcoming challenges and providing the much-needed support through the unprecedented times and recovery.

##### Ensuring Our Work Delivers Our Aims

The focus of our work servicing families in the Bexley and surrounding areas through provision of breakfast and afterschool care for families, working with local councils to deliver enrichment and fun clubs during school holidays, providing summer events with the councils - London Borough of Bexley & Royal borough of Greenwich, working with food banks, and delivering food to families in need in the community.

SmileyArk has community members that make up the board of trustees who use and speak to our service users and people in the community at large.

## SMILEYARK KIDS

### Report of the Trustees for the year ended 31 August 2024

#### How Our Activities Deliver Public Benefit

Through helping the less privileged and vulnerable members of the society, and through the operation of a foodbank and and delivery of food parcels.

#### Who used and benefited from our Services?

School-aged children and their parents/carers, Local councils, other Children and their families, elderly people, and those who are vulnerable in the community.

#### Financial Review

##### *Reserves Policy*

The trustees have established the level of reserves (funds that are freely available) that the charitable should hold. Reserves are needed to bridge the gap between the charity's spending and receiving resources through parental fees and grants, Reserves are also held to cover emergency repairs and expenditure. The charity's policy is that the reserves held should be between six and nine months of the expenditure.

##### *Principal Funding Sources*

Aside from the income generated from fees from parents, the principal funding source for the charitable company is currently by way of grants from local authority, fund raising and public donations. Specifically for this accounting year, . grants were received for holiday clubs under the government's HAF (Holiday and Food) scheme.

##### *Investment Policy*

The Charity has cash as set out in the Charity's Balance Sheet. The objective of the investment policy is to invest cash at banks where the capital is protected. The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

##### *Plans for Future Periods*

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Smileyard Kids plans to continue gaining grounds in the community and be able to reach more families in the provision of food, childcare services, and other community events to help cater to their everyday needs as well as seek opportunities for growth where possible.

#### Structure, Governance and Management

##### Governing Document

Smileyark Kids was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 08 October 2018 (Charity No: 1180233).

##### Recruitment and Appointment of Trustees

Appointment of charity trustees

- 1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- 2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

##### Trustees Induction and Training

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

##### Risk Management

The trustees are working on a Risk Management strategy which comprises:

- An annual review of the risks the charitable company may face.
- Its systems and procedures; and
- The impact of future funding and the financial implications on the organisation.

**SMILEYARK KIDS****Report of the Trustees for the year ended 31 August 2024****Responsibilities of the Trustees**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the on-going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the Board of Trustees**

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

This report has been prepared,

By order of trustees:

**Signature:**

 Miss Taiye Georgina Salami (Jun 24, 2025 19:03 GMT+1)

**Email:** georginasalami@googlemail.com

**Miss Taiye Georgina Salami**

**Chairperson, Board of Trustees**

24-Jun-2025

**Date:** \_\_\_\_\_

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SMILEYARK KIDS

---

I report on the accounts of the Trust for the period ended 31 August 2024, which are set out on pages 8 to 13.

### RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2012 Act
  - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### A G Oyewole FCCA

Gabriel Christopher & co  
Chartered Certified Accountants  
Unit 13, Forest House  
8 Gainsborough Road  
London  
E11 1HT

**SMILEYARK KIDS****Statement of Financial Activities for the year ended 31 August 2024**

	Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<b><u>Incoming Resources</u></b>					
<i>Incoming resources from generated funds:</i>					
Charitable Activities	2	119,237	-	119,237	157,967
Grants and other income	3	-	53,460	53,460	55,140
<b>Total Incoming Resources</b>		<b>119,237</b>	<b>53,460</b>	<b>172,697</b>	<b>213,107</b>
<b><u>Resources Expended</u></b>					
<i>Charitable expenditure:</i>					
Expenditure on charitable activities	4	103,112	46,536	149,648	143,955
Administrative and support cost	5	30,337	6,924	37,261	48,750
Management and governance costs:	6	1,200	-	1,200	1,200
<b>Total Resources expended</b>		<b>134,648</b>	<b>53,460</b>	<b>188,108</b>	<b>193,905</b>
<b>Net Incoming/(Outgoing) Resources for the year</b>		<b>(15,412)</b>	<b>-</b>	<b>(15,412)</b>	<b>19,202</b>
<b>Net Movement in Funds</b>	7	<b>(15,412)</b>	<b>-</b>	<b>(15,412)</b>	<b>19,202</b>
<b>Total funds brought forward</b>		<b>196,053</b>	<b>-</b>	<b>196,053</b>	<b>176,851</b>
<b>Total funds carried forward</b>		<b>180,642</b>	<b>-</b>	<b>180,642</b>	<b>196,053</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.



**SMILEYARK KIDS****Balance Sheet as at 31 August 2024**

	Notes	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	10		743		6,717
			<b>743</b>		<b>6,717</b>
<b>CURRENT ASSETS</b>					
Debtors and prepayment	11	11,351		16,486	
Cash at bank and in hand		214,410		207,277	
		<u>225,761</u>		<u>223,763</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: Amount falling due within a year	12	(29,526)		(18,129)	
<b>NET CURRENT ASSETS</b>			<u>196,234</u>		<u>205,634</u>
			<b>196,978</b>		<b>212,351</b>
<b>LONG TERM LIABILITIES</b>					
Creditors: Amount falling due: After more than one year- unrestricted	13		(16,336)		(16,297)
<b>NET ASSETS</b>	14		<u><b>180,642</b></u>		<u><b>196,054</b></u>
Unrestricted	15		180,642		196,054
Restricted	15		-		-
<b>TOTAL FUNDS</b>			<u><b>180,642</b></u>		<u><b>196,054</b></u>

Approved by the Trustees and Signed on their behalf:

Signature:    
Miss Taiye Georgina Salami (Jun 24, 2025 19:03 GMT+1)

Name: Miss Taiye Georgina Salami

Date: 24-Jun-2025

**SMILEYARK KIDS****Notes to the financial statements for the period ended 31 August 2024****ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

**1. INCOMING RESOURCES**

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from breakfast and after-school clubs run during school term time, donations and grant income received during the year and accounted for as unrestricted and restricted funds.

<b>2. Income</b>	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Charitable Activities	119,237	-	119,237	157,967
	<b>119,237</b>	<b>-</b>	<b>119,237</b>	<b>157,967</b>

**3. Other Income**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Grant Funding - SmileyArk Foodbank	-	-	-	1,000
Grant Funding - Holiday Clubs	-	53,460	53,460	54,140
	<b>-</b>	<b>53,460</b>	<b>53,460</b>	<b>55,140</b>

During the year, the organisation obtained different grant funding for its charitable activities and other supporting initiatives like the SmileyArk Holiday Clubs from different donor organisations and government establishments primarily within the United Kingdom. Donations and grants were received from the following during the year:

- London Borough of Bexley for grants under the government's Holiday and Food ("HAF") Programme,
- Royal Borough of Greenwich for grants under the government's Holiday and Food ("HAF") Programme,
- The London Community Foundation,
- Mayor's Fund for London (MFL), and
- Charities Aid Foundation (CAF) America.

All grants obtained for different initiatives were fully expended during the financial year for the respective reasons they were obtained during the financial year.

**COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS**

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

<b>4. Charitable Activities</b>	<b>2024 Unrestricted Funds £</b>	<b>2024 Restricted Funds £</b>	<b>2024 Total Funds £</b>	<b>2023 Total Funds £</b>
Kids Clubs and Foodbank operations	13,335	17,064	30,399	22,950
Wages and Salaries (incl. Holiday Clubs)	44,028	21,732	65,760	70,118
Director's Remuneration	31,100	4,900	36,000	32,535
Temporary Staff and Recruitment	13,840	2,840	16,680	17,351
Staff Training and Other Staff Cost	809	-	809	1,002
	<b>103,112</b>	<b>46,536</b>	<b>149,648</b>	<b>143,956</b>

**5. Administrative and Support cost**

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Premises Cost	11,184	2,948	14,132	17,885
Software	1,975	521	2,496	2,080
Advertising/ Promotional and Office Costs	890	1,215	2,105	789
Bank Charges and Card repayment	702	-	702	874
Telephone & internet charges	1,527	314	1,842	2,472
Club Insurance	218	472	690	873
Equipment expensed	2,066	-	2,066	245
Motor expenses	3,997	1,454	5,451	3,957
Finance cost	-	-	-	927
Depreciation and amortisation	6,462	-	6,462	13,867
Employer national insurance	-	-	-	3,590
Employer pension	1,315	-	1,315	1,191
	<b>30,337</b>	<b>6,924</b>	<b>37,261</b>	<b>48,750</b>

**6. Governance Cost**

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Accountancy fees	1,200	-	1,200	1,200
	<b>1,200</b>	<b>-</b>	<b>1,200</b>	<b>1,200</b>

**7. NET MOVEMENT IN FUNDS FOR THE YEAR**

	2024 £	2023 £
The net movement in funds for the year is stated after charging		
Depreciation & amortisation	6,462	13,867
Accountancy fees	1,200	1,200
Other accruals	-	-
	<b>7,662</b>	<b>15,067</b>

**10. FIXED ASSETS**

	Computer equipment £	Motor Vehicle £	Furniture & Fittings £	Total £
<b>Cost</b>				
At 1 September 2023	13,647	50,760	-	64,407
Additions in the year	489	-	-	489
Disposals	-	-	-	-
At 31 August 2024	<b>14,136</b>	<b>50,760</b>	<b>-</b>	<b>64,896</b>
<b>Depreciation</b>				
At 1 September 2023	12,852	44,838	-	57,690
Charge for the year	540	5,922	-	6,462
At 31 August 2024	<b>13,393</b>	<b>50,760</b>	<b>-</b>	<b>64,153</b>
<b>Net Book Value</b>				
At 31 August 2024	<b>743</b>	<b>-</b>	<b>-</b>	<b>743</b>
At 31 August 2024	<b>795</b>	<b>5,922</b>	<b>-</b>	<b>6,717</b>

Computer equipment at cost includes restricted amount of £3,389.

<b>11. Debtors: Amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Debtors	10,381	15,595
Prepayments	970	892
	<u>11,351</u>	<u>16,486</u>

Debtors are recognised at the settlement amount. Prepayments are values at the amount prepaid.

<b>12. Creditors: Amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred Income	-	-
Accruals	28,618	13,260
Customer advance payment	622	2,171
Other payables	286	2,698
	<u>29,526</u>	<u>18,129</u>

<b>13 Creditors: Amounts falling due after more than one year- unrestricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors- Customer deposits	10,117	10,077
Project funds	6,220	6,220
	<u>16,336</u>	<u>16,297</u>

<b>14. Analysis of net assets between funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Transfers</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	743	-	-	743
Current Assets	225,761	-	-	225,761
Current Liabilities	(29,526)	-	-	(29,526)
Long-term Liabilities	(16,336)	-	-	(16,336)
	<u>180,642</u>	<u>-</u>	<u>-</u>	<u>180,642</u>

#### 15. Movements in Funds

	<b>At 1 September 2024</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>At 31 August 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds:</b>	-	53,460	(53,460)	-
<b>Total Restricted Funds</b>	<u>-</u>	<u>53,460</u>	<u>(53,460)</u>	<u>-</u>
<b>Unrestricted Funds:</b>				
General Funds	196,053	119,237	(134,648)	180,642
<b>Total Unrestricted Funds</b>	<u>196,053</u>	<u>119,237</u>	<u>(134,648)</u>	<u>180,642</u>

#### 15.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

#### 15.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

**SMILEYARK KIDS**

Income and Expenditure Account for the year ended 31 August 2024

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b>Income and endowments from:</b>				
Charitable Activities			119,237	157,967
Donations and Grants			53,460	55,140
			<u>172,697</u>	<u>213,107</u>
<b>Less: Overheads</b>				
<b>Premises Costs</b>				
Hire of premises	14,132		17,885	
		<b>14,132</b>		<b>17,885</b>
<b>Administrative expenses-General</b>				
Software	2,496		2,080	
Advertising/ Promotional and Office Costs	2,105		789	
Bank charges & card repayment	702		874	
Telephone & internet charges	1,842		2,472	
Club Insurance	690		873	
Employer NI and Pension	1,315		4,781	
Equipment expensed	2,066		245	
		<b>11,215</b>		<b>12,114</b>
<b>Charitable Activities</b>				
Club operations and foodbank direct cost	30,399		22,950	
Wages and Salaries	65,760		70,118	
Management allowance	36,000		32,535	
Temporary staff and recruitment	16,680		17,351	
Staff training and other staff cost	809		1,002	
		<b>149,648</b>		<b>143,956</b>
<b>Professional Fees</b>				
Accountancy fees	1,200		1,200	
		<b>1,200</b>		<b>1,200</b>
<b>Support Costs</b>				
Finance cost	-		927	
Depreciation & armortisation	6,462		13,867	
Motor expenses	5,451		3,957	
		<b>11,914</b>		<b>18,751</b>
		<b>188,108</b>		<b>193,905</b>
Net income/(expenditure)		<b>(15,412)</b>		<b>19,202</b>
Total funds brought forward		<b>196,053</b>		<b>176,851</b>
<b>Surplus/(deficit) carried forward</b>		<b>180,642</b>		<b>196,053</b>






# SmileyArk Kids -Accounts and Trustees Report for the year 31 August 2024

Final Audit Report

2025-06-24

Created:	2025-06-24
By:	Busola Paul-Taiwo (enquiries@sapphire-consult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAFILtgo7hG984r4Pdj3lmsodTKY_oHZw

## "SmileyArk Kids -Accounts and Trustees Report for the year 31 August 2024" History

-  Document created by Busola Paul-Taiwo (enquiries@sapphire-consult.com)  
2025-06-24 - 4:53:05 PM GMT- IP address: 94.193.233.30
-  Document emailed to Miss Taiye Georgina Salami (georginasalami@googlemail.com) for signature  
2025-06-24 - 4:53:10 PM GMT
-  Email viewed by Miss Taiye Georgina Salami (georginasalami@googlemail.com)  
2025-06-24 - 5:30:39 PM GMT- IP address: 66.249.93.130
-  Document e-signed by Miss Taiye Georgina Salami (georginasalami@googlemail.com)  
Signature Date: 2025-06-24 - 6:03:43 PM GMT - Time Source: server- IP address: 94.11.19.37
-  Agreement completed.  
2025-06-24 - 6:03:43 PM GMT