

Charity No: 1180233
Company No: CE015329

SMILEY ARK KIDS

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

SMILEY ARK KIDS**Report and Accounts for the period ended 31 August 2023****CONTENTS**

Charity and Administrative Information	3
Trustees Annual Report	4-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to Accounts	10-12
Income and Expenditure Account for the year	13

SMILEYARK KIDS

Charity and Administration Information

Charity Name

Smiley Ark Kids

Charity Registration Number

1180233

Trustees

Miss Taiye Georgina Salami (Chairperson, appointed September 2023)

Mrs Susan Olusola Ikpefuran

Mrs Omotayo Abosede Osoko

Mr Adebayo Olumuyiwa Emanuel (former Chairperson, resigned February 2024)

Mrs Mercy Danso (resigned December 2023)

Registered Address

29 Cameron Drive

Dartford

Kent

DA1 5GN

Bankers

Lloyds Bank

130 Broadway

Bexleyheath

London

DA6 7DP

Independent Examiner

Gabriel Christopher & co

Suite 13, Forest House

8 Gainsborough Road

London

E11 1HT

SMILEY ARK KIDS

Report of the Trustees for the year ended 31 August 2023

Our Aims and Objectives

Purpose and Aims

The objects of the charity are:

To advance and provide facilities for education, training, social welfare, recreation, and other leisure time activities with the object of improving the conditions and quality of life of children, youths, and families in the London Borough of Bexley, and surrounding areas.

The organisation has been providing a service in the community since 2004 to local disadvantaged families, elderly members (70+) of the family, vulnerable children, young people and supporting parents back into work and education. The organisation continues to provide children and young adults with enriching activities adopting a holistic approach to meeting users' needs.

The organisation currently carries out its purposes by offering breakfast and after school club activities, parenting training, advice and support, holiday clubs for children in underserved locations in a variety of schools during the academic school term

During the holiday seasons, we deliver the Holiday Activities & Food (HAF) programme, and various enrichment activities and fun-themed holiday clubs to local disadvantaged families and children on free school meals, children and young people including children with disabilities (SEND). During the year, we worked in partnership with local organisations, community organisations, housing associations, local authorities, and schools.

Community engagements have also been enhanced with the "SmileyArk Foodbank" initiative which has continued to serve local disadvantaged families, low-income families, families with vulnerable children and adults with food parcels delivered to their doorsteps especially during the pandemic (COVID-19). This food bank initiative has continued to be offered as part of the charity's core activities due to increasing and continuing demands from benefiting families. During this financial year, this initiative through collaboration with the Neighbourly food scheme received food donations, toiletries donations, etc across 9 stores including superstores, which provided 7,760 meals (3.14 total tonnage of food) delivered to the beneficiaries across the year.

Our Youth Club, "SAY!" is a young people-led group, which aspires to develop positive young citizens through enrichment activities and raising aspirational goals. Enrichment activities include various volunteering opportunities in the community, career guidance, creative arts, learning and developing new skills such as leadership, organization, and time management skills. SAY! also has a football club called BLANCO FC who have regular matches and tournaments.

As a BAME-led organisation, we provide relevant support to schools and their BAME community, fostering the wellbeing of their children and young people, being a voice for the BAME parents where required, giving parenting advice bearing in mind cultural differences and biases, support parents in returning to work, and their families especially new immigrants to the country. We work with families who are vulnerable, high risk (e.g., sickle cell diseases and disabilities) and have been directly impacted by the COVID-19 pandemic. We work to assist them in overcoming challenges and providing the much-needed support through the unprecedented times and recovery.

The organisation has community members that make up the board of trustees who use and speak to our service users and speak to our service users and people in the community at large

Ensuring Our Work Delivers Our Aims

The focus of our work servicing families in the Bexley and surrounding areas through provision of breakfast and afterschool care for families, working with local councils to deliver enrichment and fun clubs during school holidays, providing summer events with the council, working with food banks, and delivering food to families in need in the community.

SmileyArk has community members that make up the board of trustees who use and speak to our service users and people in the community at large.

SMILEY ARK KIDS

Report of the Trustees for the year ended 31 August 2023

How Our Activities Deliver Public Benefit

Through helping the less privileged and vulnerable members of the society, and through the operation of a foodbank and delivery of food parcels.

Who used and benefited from our Services?

Local councils, Children/families, elderly, and those who are vulnerable in the community.

Financial Review

Reserves Policy

The trustees have established the level of reserves (funds that are freely available) that the charitable should hold. Reserves are needed to bridge the gap between the charity's spending and receiving resources through parental fees and grants. Reserves are also held to cover emergency repairs and expenditure. The charity's policy is that the reserves held should be between six and nine months of the expenditure.

Principal Funding Sources

Aside from the income generated from fees from parents, the principal funding source for the charitable company is currently by way of grants from local authority, fund raising and public donations. Specifically for this accounting year, . grants were received for holiday clubs under the government's HAF (Holiday and Food) scheme.

Investment Policy

The Charity has cash as set out in the Charity's Balance Sheet. The objective of the investment policy is to invest cash at banks where the capital is protected. The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

Plans for Future Periods

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Smileyark Kids plans to continue gaining grounds in the community and be able to reach more families in the provision of food, childcare services, and other community events to help cater to their everyday needs as well as seek opportunities for growth where possible.

Structure, Governance and Management

Governing Document

Smiley Ark Kids was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 08 October 2018 (Charity No: 1180233).

Recruitment and Appointment of Trustees

Appointment of charity trustees

- 1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- 2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees Induction and Training

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Risk Management

The trustees are working on a Risk Management strategy which comprises:

- An annual review of the risks the charitable company may face.
- Its systems and procedures; and
- The impact of future funding and the financial implications on the organisation.

SMILEY ARK KIDS

Report of the Trustees for the year ended 31 August 2023

Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the on- going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

This report has been prepared,

By order of trustees:



Taiye Georgina Salami (Jun 29, 2024 19:41 GMT+1)

Miss Taiye Georgina Salami

Chairperson, Board of Trustees

Date: 29/06/2024

SMILEY ARK KIDS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the period ended 31 August 2023, which are set out on pages 11 to 16.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Oyewole FCCA

Gabriel Christopher & co
Chartered Certified Accountants
Unit 13, Forest House
8 Gainsborough Road
London
E11 1HT

SMILEY ARK KIDS

Statement of Financial Activities for the year ended 31 August 2023

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Charitable Activities	2	157,967	-	157,967	127,890
Grants and other income	3	-	55,140	55,140	112,689
Total Incoming Resources		157,967	55,140	213,107	240,579
Resources Expended					
<i>Charitable expenditure:</i>					
Expenditure on charitable activities	4	91,424	52,531	143,956	153,206
Administrative and support cost	5	46,141	2,609	48,750	53,052
Management and governance costs:	6	1,200	-	1,200	900
Total Resources expended		138,765	55,140	193,905	207,158
Net Incoming/(Outgoing) Resources for the year		19,202	-	19,202	33,420
Net Movement in Funds	7	19,202	-	19,202	33,420
Total funds brought forward		176,851	-	176,851	143,431
Total funds carried forward		196,054	-	196,054	176,851

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

SMILEY ARK KIDS**Balance Sheet as at 31 August 2023**

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Fixed Assets	10		6,717		20,221
			6,717		20,221
CURRENT ASSETS					
Debtors and prepayment	11	16,486		26,682	
Cash at bank and in hand		207,277		188,600	
		<u>223,763</u>		<u>215,282</u>	
CURRENT LIABILITIES					
Creditors: Amount falling due within a year	12	(18,129)		(42,188)	
NET CURRENT ASSETS					
			<u>205,634</u>		<u>173,094</u>
			212,351		193,315
LONG TERM LIABILITIES					
Creditors: Amount falling due: After more than one year- unrestricted	13		(16,297)		(16,464)
NET ASSETS					
	14		<u>196,054</u>		<u>176,851</u>
Unrestricted	15		196,054		176,851
Restricted	15		-		-
TOTAL FUNDS					
			<u>196,054</u>		<u>176,851</u>

Approved by the Trustees and Signed on their behalf:

Signature: 
Taiye Georgina Salami (Jun 29, 2024 19:41 GMT+1)

Name: **Taiye Georgina Salami**

Date: **29/06/2024**

SMILEY ARK KIDS

Notes to the financial statements for the period ended 31 August 2023

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	Unrestricted Fund 2023 £	Restricted Fund 2023 £	Total Fund 2023 £	Total Fund 2022 £
2. Income				
Charitable Activities	157,967	-	157,967	127,890
	157,967	-	157,967	127,890

3. Other Income

	Unrestricted Fund 2023 £	Restricted Fund 2023 £	Total Fund 2023 £	Total Fund 2022 £
Grant Funding- SmileyArk Kids Club	-	-	-	2,955
Grant Funding- SmileyArk Foodbank	-	1,000	1,000	-
Grant Funding- Holiday Clubs	-	54,140	54,140	109,734
Sundry Income	-	-	-	-
	-	55,140	55,140	112,689

During the year, the organisation obtained different grant funding for its charitable activities and other supporting initiatives like the SmileyArk Holiday Clubs from different donor organisations and government establishments within the United Kingdom, including the government's Holiday and Food ("HAF") Programme delivered in partnership with the London Borough of Bexley, and HAF program delivered in partnership with The Royal Borough of Greenwich.

We also received a grant from The Neighbourly Food M&S Fund for the SmileyArk Foodbank initiative during the year.

All grants obtained for different initiatives were fully expended during the financial year for the respective reasons they were obtained during the financial year.

COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

4. Charitable Activities

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Kids Clubs and Foodbank operations	2,691	20,259	22,950	9,250
Wages and Salaries (incl. Holiday Clubs)	51,680	18,438	70,118	91,636
Director's Remuneration	24,905	7,630	32,535	29,117
Temporary Staff and Recruitment	11,146	6,205	17,351	20,953
Staff Training and Other Staff Cost	1,002	-	1,002	2,251
	91,424	52,531	143,956	153,206

5. Administrative and Support cost

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Premises Cost	15,805	2,080	17,885	20,317
Software	2,080	-	2,080	1,866
Advertising/ Promotional and Office Costs	550	239	789	-
Bank Charges and Card repayment	874	-	874	891
Telephone & internet charges	2,472	-	2,472	2,877
Club Insurance	583	290	873	796
Equipment expensed	245	-	245	1,035
Motor expenses	3,957	-	3,957	4,429
Finance cost	927	-	927	1,587
Depreciation and armotisation	13,867	-	13,867	14,342
Employer national insurance	3,590	-	3,590	3,652
Employer pension	1,191	-	1,191	1,260
	46,141	2,609	48,750	53,052

6. Governance Cost

	2023 £	2023 £	2023 £	2022 £
Accountancy fees	1,200	-	1,200	900
	1,200	-	1,200	900

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	2023 £	2022 £
The net movement in funds for the year is stated after charging		
Depreciation & armotisation	13,867	14,342
Accountancy fees	1,200	900
Other accruals	-	-
	15,067	15,242

10. FIXED ASSETS

	Computer equipment £	Motor Vehicle £	Furniture & Fittings £	Total £
Cost				
At 1 September 2022	13,647	50,760	-	64,407
Additions in the year	-	-	-	-
Disposals	-	-	-	-
At 31 August 2023	13,647	50,760	-	64,407
Depreciation				
At 1 September 2022	9,500	34,686	-	44,186
Charge for the year	3,352	10,152	-	13,504
At 31 August 2023	12,852	44,838	-	57,690
Net Book Value				
At 31 August 2023	795	5,922	-	6,717
At 31 August 2023	4,147	16,074	-	20,221

Computer equipment at cost includes restricted amount of £3,389.

11. Debtors: Amounts falling due within one year	2023	2022
	£	£
Debtors	15,595	24,612
Prepayments	892	2,070
	<u>16,486</u>	<u>26,682</u>

Debtors are recognised at the settlement amount. Prepayments are values at the amount prepaid.

12. Creditors: Amounts falling due within one year	2023	2022
	£	£
Deferred Income	-	-
Accruals	13,260	16,720
Customer advance payment	2,171	437
Lease Liability-Motor vehicle finance	-	24,779
Other payables	2,699	252
	<u>18,129</u>	<u>42,188</u>

13 Creditors: Amounts falling due after more than one year- unrestricted	2023	2022
	£	£
Other creditors- Customer deposits	10,077	10,244
Project funds	6,220	6,220
	<u>16,297</u>	<u>16,464</u>

14. Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	Transfers	Total Funds
	£	£	2023	2023
	£	£	£	£
Tangible Fixed Assets	6,717	-	-	6,717
Current Assets	223,763	-	-	223,763
Current Liabilities	(18,129)	-	-	(18,129)
Long-term Liabilities	(16,297)	-	-	(16,297)
	<u>196,054</u>	<u>-</u>	<u>-</u>	<u>196,054</u>

15. Movements in Funds	At 1 September 2023	Incoming Resources	Outgoing Resources	At 31 August 2023
	£	£	£	£
Restricted Funds:	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:				
General Funds	176,851	213,107	(193,905)	196,054
Total Unrestricted Funds	<u>176,851</u>	<u>213,107</u>	<u>(193,905)</u>	<u>196,054</u>

15.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

15.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

SMILEY ARK KIDS

Income and Expenditure Account for the year ended 31 August 2023

	£	£	2023 £	£	£	2022 £
Income and endowments from:						
Charitable Activities			157,967			127,890
Donations and Grants			<u>55,140</u>			<u>112,689</u>
			213,107			240,579
Less: Overheads						
Premises Costs						
Hire of premises	<u>17,885</u>			<u>20,317</u>		
		17,885			20,317	
Administrative expenses-General						
Software	2,080			1,866		
Advertising/ Promotional and Office Costs	789			-		
Bank charges & card repayment	874			891		
Telephone & internet charges	2,472			2,877		
Club Insurance	873			796		
Employer NI and Pension	4,781			4,912		
Equipment expensed	<u>245</u>			<u>1,035</u>		
		12,114			12,377	
Charitable Activities						
Club operations and foodbank direct cost	22,950			9,250		
Wages and Salaries	70,118			91,636		
Management allowance	32,535			29,117		
Temporary staff and recruitment	17,351			20,953		
Staff training and other staff cost	<u>1,002</u>			<u>2,251</u>		
		143,956			153,206	
Professional Fees						
Accountancy fees	<u>1,200</u>			<u>900</u>		
		1,200			900	
Support Costs						
Finance cost	927			1,587		
Depreciation & amortisation	13,867			14,342		
Motor expenses	<u>3,957</u>			<u>4,429</u>		
		18,751			20,358	
			193,905			207,158
Net income/(expenditure)			<u>19,202</u>			<u>33,420</u>
Total funds brought forward			<u>176,851</u>			<u>143,431</u>
Surplus/(deficit) carried forward			<u>196,054</u>			<u>176,851</u>

29/06/2024