

SMILEYARK KIDS

England & Wales · Charity number 1180233

Details

Status Registered

Legal form CIO

Registered 2018-10-08

Register [View on the Charity Commission register](#)

Contact

Address 29 Cameron Drive
Dartford
DA1 5GN

Phone 07956263531

Email kids@smileyark.com

Website www.smileyark.com

Activities

Objects: 1. TO PROVIDE THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN DURING OUT OF SCHOOL HOURS AND SCHOOL HOLIDAYS. 2. TO ADVANCE THE EDUCATION AND TRAINING OF THE PERSONS IN THE PROVISION OF SUCH CARE, EDUCATION AND RECREATIONAL FACILITIES

Activities: To advance and provide facilities for education, training, social welfare, recreation and other leisure timeactivities with the object of improving the conditions and quality of life of children and families in theLondon borough of Bexley and surrounding areas.The organisation carry out its purposes by offering Breakfast, After School and Holiday Club facilities for children aged 4-11 years.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

Geography

- Bexley
- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£172,697	£188,108	-	-
2023-08-31	£213,107	£193,905	-	-
2022-08-31	£240,579	£207,159	-	-
2021-08-31	£280,395	£208,322	-	-
2020-08-31	£114,725	£121,072	-	-

Trustees

Name	Role	Appointed
Taiye Georgina Salami	Chair	2023-09-25
OMOTAYO ABOSEDE OSHOKO		2018-10-08
SUSAN OLUSOLA IKPEFURAN		2019-07-10

SMILEYARK KIDS

England & Wales - Charity number 1180233

Accounts

Charity No: 1180233
Company No: CE015329

SMILEY ARK KIDS

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

SMILEYARK KIDS
Report and Accounts for the period ended 31 August 2024

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SMILEYARK KIDS

Charity and Administration Information

Charity Name

Smiley Ark Kids

Charity Registration Number

1180233

Trustees

Miss Georgina Salami (Chairperson, appointed September 2023)

Mrs Susan Olusola Ikpefuran

Mrs Omotayo Abosedo Osoko

Mr Adebayo Olumuyiwa Emanuel (former Chairperson, resigned February 2024)

Mrs Mercy Danso (resigned December 2023)

Registered Address:

29 Cameron Drive

Dartford

Kent

DA1 5GN

Bankers

Lloyds Bank

130 Broadway

Bexleyheath

London

DA6 7DP

Independent Examiner

Gabriel Christopher & co

Suite 13, Forest House

8 Gainsborough Road

London

E11 1HT

SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2024

Our Aims and Objectives

Purpose and Aims

The objects of the charity are:

To advance and provide facilities for education, training, social welfare, recreation, and other leisure time activities with the object of improving the conditions and quality of life of children, youths, and families in the London Borough of Bexley, and surrounding areas.

The organisation has been providing a service in the community since 2004 to local disadvantaged families, elderly members (70+) of the family, vulnerable children, young people and supporting parents back into work and education. The organisation continues to provide children and young adults with enriching activities adopting a holistic approach to meeting users' needs.

The organisation currently carries out its purposes by offering breakfast and after school club activities, parenting training, advice and support, holiday clubs for children in underserved locations in a variety of schools during the academic school term.

During the holiday seasons, we deliver the Holiday Activities & Food (HAF) programme, and various enrichment activities and fun-themed holiday clubs to local disadvantaged families and children on free school meals, children and young people including children with disabilities (SEND). During the year, we worked in partnership with local organisations, community organisations, housing associations, local authorities, and schools.

Community engagements have also been enhanced with the "SmileyArk Foodbank" initiative which has continued to serve local disadvantaged families, low-income families, families with vulnerable children and adults with food parcels delivered to their doorsteps especially during the pandemic (COVID-19). This food bank initiative has continued to be offered as part of the charity's core activities, also partnering with other voluntary groups and individuals, due to increasing and continuing demands from benefiting families especially in light of rising cost of living economic crisis. During this financial year, this initiative through collaboration with the Neighbourly food scheme received food donations, toiletries donations, etc across 11 stores including superstores like M&S, Lidl, Aldi, providing over 30,000 meals (over 12.5 total tonnage of food) delivered to the beneficiaries.

Our Youth Club, "SAY!" is a young people-led group, which aspires to develop positive young citizens through enrichment activities and raising aspirational goals. Enrichment activities include various volunteering opportunities in the community, career guidance, creative arts, learning and developing new skills such as leadership, organization, and time management skills. SAY! also has a football club called BLANCO FC who have regular matches and tournaments.

As a BAME-led organisation, we provide relevant support to schools and their BAME community, fostering the wellbeing of their children and young people, being a voice for the BAME parents where required, giving parenting advice bearing in mind cultural differences and biases, support parents in returning to work, and their families especially new immigrants to the country. We work with families who are vulnerable, high risk (e.g., sickle cell diseases and disabilities) and have been directly impacted by the COVID-19 pandemic. We work to assist them in overcoming challenges and providing the much-needed support through the unprecedented times and recovery.

Ensuring Our Work Delivers Our Aims

The focus of our work servicing families in the Bexley and surrounding areas through provision of breakfast and afterschool care for families, working with local councils to deliver enrichment and fun clubs during school holidays, providing summer events with the councils - London Borough of Bexley & Royal borough of Greenwich, working with food banks, and delivering food to families in need in the community.

SmileyArk has community members that make up the board of trustees who use and speak to our service users and people in the community at large.

SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2024

How Our Activities Deliver Public Benefit

Through helping the less privileged and vulnerable members of the society, and through the operation of a foodbank and and delivery of food parcels.

Who used and benefited from our Services?

School-aged children and their parents/carers, Local councils, other Children and their families, elderly people, and those who are vulnerable in the community.

Financial Review

Reserves Policy

The trustees have established the level of reserves (funds that are freely available) that the charitable should hold. Reserves are needed to bridge the gap between the charity's spending and receiving resources through parental fees and grants, Reserves are also held to cover emergency repairs and expenditure. The charity's policy is that the reserves held should be between six and nine months of the expenditure.

Principal Funding Sources

Aside from the income generated from fees from parents, the principal funding source for the charitable company is currently by way of grants from local authority, fund raising and public donations. Specifically for this accounting year, . grants were received for holiday clubs under the government's HAF (Holiday and Food) scheme.

Investment Policy

The Charity has cash as set out in the Charity's Balance Sheet. The objective of the investment policy is to invest cash at banks where the capital is protected. The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

Plans for Future Periods

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Smileyark Kids plans to continue gaining grounds in the community and be able to reach more families in the provision of food, childcare services, and other community events to help cater to their everyday needs as well as seek opportunities for growth where possible.

Structure, Governance and Management

Governing Document

Smileyark Kids was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 08 October 2018 (Charity No: 1180233).

Recruitment and Appointment of Trustees

Appointment of charity trustees

- 1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- 2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees Induction and Training

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Risk Management

The trustees are working on a Risk Management strategy which comprises:

- An annual review of the risks the charitable company may face.
- Its systems and procedures; and
- The impact of future funding and the financial implications on the organisation.

SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2024

Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the on-going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

This report has been prepared,

By order of trustees:

Signature: _____

 Miss Taiye Georgina Salami (Jun 24, 2025 19:03 GMT+1)

Email: georginasalami@googlemail.com

Miss Taiye Georgina Salami

Chairperson, Board of Trustees

24-Jun-2025

Date: _____

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SMILEYARK KIDS

I report on the accounts of the Trust for the period ended 31 August 2024, which are set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Oyewole FCCA

Gabriel Christopher & co
Chartered Certified Accountants
Unit 13, Forest House
8 Gainsborough Road
London
E11 1HT

SMILEYARK KIDS**Statement of Financial Activities for the year ended 31 August 2024**

	Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Charitable Activities	2	119,237	-	119,237	157,967
Grants and other income	3	-	53,460	53,460	55,140
Total Incoming Resources		119,237	53,460	172,697	213,107
<u>Resources Expended</u>					
<i>Charitable expenditure:</i>					
Expenditure on charitable activities	4	103,112	46,536	149,648	143,955
Administrative and support cost	5	30,337	6,924	37,261	48,750
Management and governance costs:	6	1,200	-	1,200	1,200
Total Resources expended		134,648	53,460	188,108	193,905
Net Incoming/(Outgoing) Resources for the year		(15,412)	-	(15,412)	19,202
Net Movement in Funds	7	(15,412)	-	(15,412)	19,202
Total funds brought forward		196,053	-	196,053	176,851
Total funds carried forward		180,642	-	180,642	196,053

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

SMILEYARK KIDS
Balance Sheet as at 31 August 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Fixed Assets	10		<u>743</u>		<u>6,717</u>
			743		6,717
CURRENT ASSETS					
Debtors and prepayment	11	11,351		16,486	
Cash at bank and in hand		214,410		207,277	
		<u>225,761</u>		<u>223,763</u>	
CURRENT LIABILITIES					
Creditors: Amount falling due within a year	12	(29,526)		(18,129)	
NET CURRENT ASSETS					
			<u>196,234</u>		<u>205,634</u>
			196,978		212,351
LONG TERM LIABILITIES					
Creditors: Amount falling due: After more than one year- unrestricted	13		(16,336)		(16,297)
NET ASSETS					
	14		<u><u>180,642</u></u>		<u><u>196,054</u></u>
Unrestricted	15		180,642		196,054
Restricted	15		-		-
TOTAL FUNDS			<u><u>180,642</u></u>		<u><u>196,054</u></u>

Approved by the Trustees and Signed on their behalf:

Signature: 
 Miss Taiye Georgina Salami (Jun 24, 2025 19:03 GMT+1)

Name: Miss Taiye Georgina Salami

Date: 24-Jun-2025

SMILEYARK KIDS**Notes to the financial statements for the period ended 31 August 2024****ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from breakfast and after-school clubs run during school term time, donations and grant income received during the year and accounted for as unrestricted and restricted funds.

2. Income	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2024	2024	2024	2023
	£	£	£	£
Charitable Activities	119,237	-	119,237	157,967
	<u>119,237</u>	<u>-</u>	<u>119,237</u>	<u>157,967</u>

3. Other Income

3. Other Income	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2024	2024	2024	2023
	£	£	£	£
Grant Funding - SmileyArk Foodbank	-	-	-	1,000
Grant Funding - Holiday Clubs	-	53,460	53,460	54,140
	<u>-</u>	<u>53,460</u>	<u>53,460</u>	<u>55,140</u>

During the year, the organisation obtained different grant funding for its charitable activities and other supporting initiatives like the SmileyArk Holiday Clubs from different donor organisations and government establishments primarily within the United Kingdom. Donations and grants were received from the following during the year:

- London Borough of Bexley for grants under the government's Holiday and Food ("HAF") Programme,
- Royal Borough of Greenwich for grants under the government's Holiday and Food ("HAF") Programme,
- The London Community Foundation,
- Mayor's Fund for London (MFL), and
- Charities Aid Foundation (CAF) America.

All grants obtained for different initiatives were fully expended during the financial year for the respective reasons they were obtained during the financial year.

COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

4. Charitable Activities	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Kids Clubs and Foodbank operations	13,335	17,064	30,399	22,950
Wages and Salaries (incl. Holiday Clubs)	44,028	21,732	65,760	70,118
Director's Remuneration	31,100	4,900	36,000	32,535
Temporary Staff and Recruitment	13,840	2,840	16,680	17,351
Staff Training and Other Staff Cost	809	-	809	1,002
	<u>103,112</u>	<u>46,536</u>	<u>149,648</u>	<u>143,956</u>

5. Administrative and Support cost

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Premises Cost	11,184	2,948	14,132	17,885
Software	1,975	521	2,496	2,080
Advertising/ Promotional and Office Costs	890	1,215	2,105	789
Bank Charges and Card repayment	702	-	702	874
Telephone & internet charges	1,527	314	1,842	2,472
Club Insurance	218	472	690	873
Equipment expensed	2,066	-	2,066	245
Motor expenses	3,997	1,454	5,451	3,957
Finance cost	-	-	-	927
Depreciation and amortisation	6,462	-	6,462	13,867
Employer national insurance	-	-	-	3,590
Employer pension	1,315	-	1,315	1,191
	30,337	6,924	37,261	48,750

6. Governance Cost

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Accountancy fees	1,200	-	1,200	1,200
	1,200	-	1,200	1,200

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	2024	2023
	£	£
The net movement in funds for the year is stated after charging		
Depreciation & amortisation	6,462	13,867
Accountancy fees	1,200	1,200
Other accruals	-	-
	7,662	15,067

10. FIXED ASSETS

	Computer	Motor	Furniture &	Total
	equipment	Vehicle	Fittings	Total
	£	£	£	£
Cost				
At 1 September 2023	13,647	50,760	-	64,407
Additions in the year	489	-	-	489
Disposals	-	-	-	-
At 31 August 2024	14,136	50,760	-	64,896
Depreciation				
At 1 September 2023	12,852	44,838	-	57,690
Charge for the year	540	5,922	-	6,462
At 31 August 2024	13,393	50,760	-	64,153
Net Book Value				
At 31 August 2024	743	-	-	743
At 31 August 2024	795	5,922	-	6,717

Computer equipment at cost includes restricted amount of £3,389.

11. Debtors: Amounts falling due within one year	2024	2023
	£	£
Debtors	10,381	15,595
Prepayments	970	892
	<u>11,351</u>	<u>16,486</u>

Debtors are recognised at the settlement amount. Prepayments are values at the amount prepaid.

12. Creditors: Amounts falling due within one year	2024	2023
	£	£
Deferred Income	-	-
Accruals	28,618	13,260
Customer advance payment	622	2,171
Other payables	286	2,698
	<u>29,526</u>	<u>18,129</u>

13 Creditors: Amounts falling due after more than one year- unrestricted	2024	2023
	£	£
Other creditors- Customer deposits	10,117	10,077
Project funds	6,220	6,220
	<u>16,336</u>	<u>16,297</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Transfers	Total Funds
	£	£	2024	2024
	£	£	£	£
Tangible Fixed Assets	743	-	-	743
Current Assets	225,761	-	-	225,761
Current Liabilities	(29,526)	-	-	(29,526)
Long-term Liabilities	(16,336)	-	-	(16,336)
	<u>180,642</u>	<u>-</u>	<u>-</u>	<u>180,642</u>

15. Movements in Funds

	At 1 September 2024	Incoming Resources	Outgoing Resources	At 31 August 2024
	£	£	£	£
Restricted Funds:	-	53,460	(53,460)	-
Total Restricted Funds	<u>-</u>	<u>53,460</u>	<u>(53,460)</u>	<u>-</u>
Unrestricted Funds:				
General Funds	196,053	119,237	(134,648)	180,642
Total Unrestricted Funds	<u>196,053</u>	<u>119,237</u>	<u>(134,648)</u>	<u>180,642</u>

15.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

15.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

SMILEYARK KIDS

Income and Expenditure Account for the year ended 31 August 2024

			2024		2023	
	£	£	£	£	£	£
Income and endowments from:						
Charitable Activities			119,237			157,967
Donations and Grants			53,460			55,140
			<u>172,697</u>			<u>213,107</u>
Less: Overheads						
Premises Costs						
Hire of premises	14,132			17,885		
		14,132			17,885	
Administrative expenses-General						
Software	2,496			2,080		
Advertising/ Promotional and Office Costs	2,105			789		
Bank charges & card repayment	702			874		
Telephone & internet charges	1,842			2,472		
Club Insurance	690			873		
Employer NI and Pension	1,315			4,781		
Equipment expensed	2,066			245		
		11,215			12,114	
Charitable Activities						
Club operations and foodbank direct cost	30,399			22,950		
Wages and Salaries	65,760			70,118		
Management allowance	36,000			32,535		
Temporary staff and recruitment	16,680			17,351		
Staff training and other staff cost	809			1,002		
		149,648			143,956	
Professional Fees						
Accountancy fees	1,200			1,200		
		1,200			1,200	
Support Costs						
Finance cost	-			927		
Depreciation & amortisation	6,462			13,867		
Motor expenses	5,451			3,957		
		11,914			18,751	
			188,108			193,905
Net income/(expenditure)			(15,412)			19,202
Total funds brought forward			196,053			176,851
Surplus/(deficit) carried forward			180,642			196,053






SmileyArk Kids -Accounts and Trustees Report for the year 31 August 2024

Final Audit Report

2025-06-24

Created:	2025-06-24
By:	Busola Paul-Taiwo (enquiries@sapphire-consult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAFILtgo7hG984r4Pdj3lmsodTKY_oHZw

"SmileyArk Kids -Accounts and Trustees Report for the year 31 August 2024" History

-  Document created by Busola Paul-Taiwo (enquiries@sapphire-consult.com)
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-  Document e-signed by Miss Taiye Georgina Salami (georginasalami@googlemail.com)
Signature Date: 2025-06-24 - 6:03:43 PM GMT - Time Source: server- IP address: 94.11.19.37
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2025-06-24 - 6:03:43 PM GMT

SMILEYARK KIDS

England & Wales - Charity number 1180233

Accounts

Charity No: 1180233
Company No: CE015329

SMILEY ARK KIDS

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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SMILEYARK KIDS

Charity and Administration Information

Charity Name

Smiley Ark Kids

Charity Registration Number

1180233

Trustees

Miss Taiye Georgina Salami (Chairperson, appointed September 2023)

Mrs Susan Olusola Ikpefuran

Mrs Omotayo Abosede Osoko

Mr Adebayo Olumuyiwa Emanuel (former Chairperson, resigned February 2024)

Mrs Mercy Danso (resigned December 2023)

Registered Address

29 Cameron Drive

Dartford

Kent

DA1 5GN

Bankers

Lloyds Bank

130 Broadway

Bexleyheath

London

DA6 7DP

Independent Examiner

Gabriel Christopher & co

Suite 13, Forest House

8 Gainsborough Road

London

E11 1HT

SMILEY ARK KIDS

Report of the Trustees for the year ended 31 August 2023

Our Aims and Objectives

Purpose and Aims

The objects of the charity are:

To advance and provide facilities for education, training, social welfare, recreation, and other leisure time activities with the object of improving the conditions and quality of life of children, youths, and families in the London Borough of Bexley, and surrounding areas.

The organisation has been providing a service in the community since 2004 to local disadvantaged families, elderly members (70+) of the family, vulnerable children, young people and supporting parents back into work and education. The organisation continues to provide children and young adults with enriching activities adopting a holistic approach to meeting users' needs.

The organisation currently carries out its purposes by offering breakfast and after school club activities, parenting training, advice and support, holiday clubs for children in underserved locations in a variety of schools during the academic school term

During the holiday seasons, we deliver the Holiday Activities & Food (HAF) programme, and various enrichment activities and fun-themed holiday clubs to local disadvantaged families and children on free school meals, children and young people including children with disabilities (SEND). During the year, we worked in partnership with local organisations, community organisations, housing associations, local authorities, and schools.

Community engagements have also been enhanced with the "SmileyArk Foodbank" initiative which has continued to serve local disadvantaged families, low-income families, families with vulnerable children and adults with food parcels delivered to their doorsteps especially during the pandemic (COVID-19). This food bank initiative has continued to be offered as part of the charity's core activities due to increasing and continuing demands from benefiting families. During this financial year, this initiative through collaboration with the Neighbourly food scheme received food donations, toiletries donations, etc across 9 stores including superstores, which provided 7,760 meals (3.14 total tonnage of food) delivered to the beneficiaries across the year.

Our Youth Club, "SAY!" is a young people-led group, which aspires to develop positive young citizens through enrichment activities and raising aspirational goals. Enrichment activities include various volunteering opportunities in the community, career guidance, creative arts, learning and developing new skills such as leadership, organization, and time management skills. SAY! also has a football club called BLANCO FC who have regular matches and tournaments.

As a BAME-led organisation, we provide relevant support to schools and their BAME community, fostering the wellbeing of their children and young people, being a voice for the BAME parents where required, giving parenting advice bearing in mind cultural differences and biases, support parents in returning to work, and their families especially new immigrants to the country. We work with families who are vulnerable, high risk (e.g., sickle cell diseases and disabilities) and have been directly impacted by the COVID-19 pandemic. We work to assist them in overcoming challenges and providing the much-needed support through the unprecedented times and recovery.

The organisation has community members that make up the board of trustees who use and speak to our service users and speak to our service users and people in the community at large

Ensuring Our Work Delivers Our Aims

The focus of our work servicing families in the Bexley and surrounding areas through provision of breakfast and afterschool care for families, working with local councils to deliver enrichment and fun clubs during school holidays, providing summer events with the council, working with food banks, and delivering food to families in need in the community.

SmileyArk has community members that make up the board of trustees who use and speak to our service users and people in the community at large.

SMILEY ARK KIDS

Report of the Trustees for the year ended 31 August 2023

How Our Activities Deliver Public Benefit

Through helping the less privileged and vulnerable members of the society, and through the operation of a foodbank and and delivery of food parcels.

Who used and benefited from our Services?

Local councils, Children/families, elderly, and those who are vulnerable in the community.

Financial Review

Reserves Policy

The trustees have established the level of reserves (funds that are freely available) that the charitable should hold. Reserves are needed to bridge the gap between the charity's spending and receiving resources through parental fees and grants, Reserves are also held to cover emergency repairs and expenditure. The charity's policy is that the reserves held should be between six and nine months of the expenditure.

Principal Funding Sources

Aside from the income generated from fees from parents, the principal funding source for the charitable company is currently by way of grants from local authority, fund raising and public donations. Specifically for this accounting year, . grants were received for holiday clubs under the government's HAF (Holiday and Food) scheme.

Investment Policy

The Charity has cash as set out in the Charity's Balance Sheet. The objective of the investment policy is to invest cash at banks where the capital is protected. The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

Plans for Future Periods

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Smileyark Kids plans to continue gaining grounds in the community and be able to reach more families in the provision of food, childcare services, and other community events to help cater to their everyday needs as well as seek opportunities for growth where possible.

Structure, Governance and Management

Governing Document

Smiley Ark Kids was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 08 October 2018 (Charity No: 1180233).

Recruitment and Appointment of Trustees

Appointment of charity trustees

- 1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- 2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees Induction and Training

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Risk Management

The trustees are working on a Risk Management strategy which comprises:

- An annual review of the risks the charitable company may face.
- Its systems and procedures; and
- The impact of future funding and the financial implications on the organisation.

SMILEY ARK KIDS

Report of the Trustees for the year ended 31 August 2023

Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the on-going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

This report has been prepared,
By order of trustees:



[Taiye Georgina Salami \(Jun 29, 2024 19:41 GMT+1\)](#)

Miss Taiye Georgina Salami
Chairperson, Board of Trustees

Date: 29/06/2024

SMILEY ARK KIDS INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the period ended 31 August 2023, which are set out on pages 11 to 16.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Oyewole FCCA

Gabriel Christopher & co
Chartered Certified Accountants
Unit 13, Forest House
8 Gainsborough Road
London
E11 1HT

SMILEY ARK KIDS

Statement of Financial Activities for the year ended 31 August 2023

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Charitable Activities	2	157,967	-	157,967	127,890
Grants and other income	3	-	55,140	55,140	112,689
Total Incoming Resources		157,967	55,140	213,107	240,579
Resources Expended					
<i>Charitable expenditure:</i>					
Expenditure on charitable activities	4	91,424	52,531	143,956	153,206
Administrative and support cost	5	46,141	2,609	48,750	53,052
Management and governance costs:	6	1,200	-	1,200	900
Total Resources expended		138,765	55,140	193,905	207,158
Net Incoming/(Outgoing) Resources for the year		19,202	-	19,202	33,420
Net Movement in Funds	7	19,202	-	19,202	33,420
Total funds brought forward		176,851	-	176,851	143,431
Total funds carried forward		196,054	-	196,054	176,851

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

SMILEY ARK KIDS**Balance Sheet as at 31 August 2023**

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Fixed Assets	10		<u>6,717</u>		<u>20,221</u>
			6,717		20,221
CURRENT ASSETS					
Debtors and prepayment	11	16,486		26,682	
Cash at bank and in hand		207,277		188,600	
		<u>223,763</u>		<u>215,282</u>	
CURRENT LIABILITIES					
Creditors: Amount falling due within a year	12	(18,129)		(42,188)	
NET CURRENT ASSETS					
			<u>205,634</u>		<u>173,094</u>
			212,351		193,315
LONG TERM LIABILITIES					
Creditors: Amount falling due: After more than one year- unrestricted	13		(16,297)		(16,464)
NET ASSETS					
	14		<u><u>196,054</u></u>		<u><u>176,851</u></u>
Unrestricted	15		196,054		176,851
Restricted	15		-		-
TOTAL FUNDS			<u><u>196,054</u></u>		<u><u>176,851</u></u>

Approved by the Trustees and Signed on their behalf:

Signature: 
[Taiye Georgina Salami \(Jun 29, 2024 19:41 GMT+1\)](#)Name: **Taiye Georgina Salami**Date: **29/06/2024**

SMILEY ARK KIDS

Notes to the financial statements for the period ended 31 August 2023

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	Unrestricted Fund	Restricted Fund	Total Fund 2023	Total Fund 2022
	£	£	£	£
2. Income				
Charitable Activities	157,967	-	157,967	127,890
	<u>157,967</u>	<u>-</u>	<u>157,967</u>	<u>127,890</u>

3. Other Income

	Unrestricted Fund	Restricted Fund	Total Fund 2023	Total Fund 2022
	£	£	£	£
Grant Funding- SmileyArk Kids Club	-	-	-	2,955
Grant Funding- SmileyArk Foodbank	-	1,000	1,000	-
Grant Funding- Holiday Clubs	-	54,140	54,140	109,734
Sundry Income	-	-	-	-
	<u>-</u>	<u>55,140</u>	<u>55,140</u>	<u>112,689</u>

During the year, the organisation obtained different grant funding for its charitable activities and other supporting initiatives like the SmileyArk Holiday Clubs from different donor organisations and government establishments within the United Kingdom, including the government's Holiday and Food ("HAF") Programme delivered in partnership with the London Borough of Bexley, and HAF program delivered in partnership with The Royal Borough of Greenwich.

We also received a grant from The Neighbourly Food M&S Fund for the SmileyArk Foodbank initiative during the year.

All grants obtained for different initiatives were fully expended during the financial year for the respective reasons they were obtained during the financial year.

COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

4. Charitable Activities

	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£
Kids Clubs and Foodbank operations	2,691	20,259	22,950	9,250
Wages and Salaries (incl. Holiday Clubs)	51,680	18,438	70,118	91,636
Director's Remuneration	24,905	7,630	32,535	29,117
Temporary Staff and Recruitment	11,146	6,205	17,351	20,953
Staff Training and Other Staff Cost	1,002	-	1,002	2,251
	<u>91,424</u>	<u>52,531</u>	<u>143,956</u>	<u>153,206</u>

5. Administrative and Support cost

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Premises Cost	15,805	2,080	17,885	20,317
Software	2,080	-	2,080	1,866
Advertising/ Promotional and Office Costs	550	239	789	-
Bank Charges and Card repayment	874	-	874	891
Telephone & internet charges	2,472	-	2,472	2,877
Club Insurance	583	290	873	796
Equipment expensed	245	-	245	1,035
Motor expenses	3,957	-	3,957	4,429
Finance cost	927	-	927	1,587
Depreciation and armotisation	13,867	-	13,867	14,342
Employer national insurance	3,590	-	3,590	3,652
Employer pension	1,191	-	1,191	1,260
	46,141	2,609	48,750	53,052

6. Governance Cost

	2023	2023	2023	2022
	£	£	£	£
Accountancy fees	1,200	-	1,200	900
	1,200	-	1,200	900

7. NET MOVEMENT IN FUNDS FOR THE YEAR

The net movement in funds for the year is stated after charging	2023	2022
	£	£
Depreciation & armotisation	13,867	14,342
Accountancy fees	1,200	900
Other accruals	-	-
	15,067	15,242

10. FIXED ASSETS

	Computer equipment	Motor Vehicle	Furniture & Fittings	Total
	£	£	£	£
Cost				
At 1 September 2022	13,647	50,760	-	64,407
Additions in the year	-	-	-	-
Disposals	-	-	-	-
At 31 August 2023	13,647	50,760	-	64,407
Depreciation				
At 1 September 2022	9,500	34,686	-	44,186
Charge for the year	3,352	10,152	-	13,504
At 31 August 2023	12,852	44,838	-	57,690
Net Book Value				
At 31 August 2023	795	5,922	-	6,717
At 31 August 2023	4,147	16,074	-	20,221

Computer equipment at cost includes restricted amount of £3,389.

11. Debtors: Amounts falling due within one year	2023	2022
	£	£
Debtors	15,595	24,612
Prepayments	892	2,070
	<u>16,486</u>	<u>26,682</u>

Debtors are recognised at the settlement amount. Prepayments are values at the amount prepaid.

12. Creditors: Amounts falling due within one year	2023	2022
	£	£
Deferred Income	-	-
Accruals	13,260	16,720
Customer advance payment	2,171	437
Lease Liability-Motor vehicle finance	-	24,779
Other payables	2,699	252
	<u>18,129</u>	<u>42,188</u>

13 Creditors: Amounts falling due after more than one year- unrestricted	2023	2022
	£	£
Other creditors- Customer deposits	10,077	10,244
Project funds	6,220	6,220
	<u>16,297</u>	<u>16,464</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Transfers	Total Funds
	£	£	2023	2023
			£	£
Tangible Fixed Assets	6,717	-	-	6,717
Current Assets	223,763	-	-	223,763
Current Liabilities	(18,129)	-	-	(18,129)
Long-term Liabilities	(16,297)	-	-	(16,297)
	<u>196,054</u>	<u>-</u>	<u>-</u>	<u>196,054</u>

15. Movements in Funds

	At 1 September 2023	Incoming Resources	Outgoing Resources	At 31 August 2023
	£	£	£	£
Restricted Funds:	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:				
General Funds	176,851	213,107	(193,905)	196,054
Total Unrestricted Funds	<u>176,851</u>	<u>213,107</u>	<u>(193,905)</u>	<u>196,054</u>

15.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

15.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

SMILEY ARK KIDS**Income and Expenditure Account for the year ended 31 August 2023**

			2023			2022
	£	£	£	£	£	£
Income and endowments from:						
Charitable Activities			157,967			127,890
Donations and Grants			<u>55,140</u>			<u>112,689</u>
			<u>213,107</u>			<u>240,579</u>
Less: Overheads						
Premises Costs						
Hire of premises	<u>17,885</u>			<u>20,317</u>		<u>20,317</u>
		17,885				20,317
Administrative expenses-General						
Software	2,080			1,866		
Advertising/ Promotional and Office Costs	789			-		
Bank charges & card repayment	874			891		
Telephone & internet charges	2,472			2,877		
Club Insurance	873			796		
Employer NI and Pension	4,781			4,912		
Equipment expensed	<u>245</u>			<u>1,035</u>		
		12,114				12,377
Charitable Activities						
Club operations and foodbank direct cost	22,950			9,250		
Wages and Salaries	70,118			91,636		
Management allowance	32,535			29,117		
Temporary staff and recruitment	17,351			20,953		
Staff training and other staff cost	<u>1,002</u>			<u>2,251</u>		
		143,956				153,206
Professional Fees						
Accountancy fees	<u>1,200</u>			<u>900</u>		
		1,200				900
Support Costs						
Finance cost	927			1,587		
Depreciation & amortisation	13,867			14,342		
Motor expenses	<u>3,957</u>			<u>4,429</u>		
		18,751				20,358
			<u>193,905</u>			<u>207,158</u>
Net income/(expenditure)			<u>19,202</u>			<u>33,420</u>
Total funds brought forward			<u>176,851</u>			<u>143,431</u>
Surplus/(deficit) carried forward			<u>196,054</u>			<u>176,851</u>

29/06/2024

SMILEYARK KIDS

England & Wales - Charity number 1180233

Accounts

Charity No: 1180233
Company No: CE015329

SMILEYARK KIDS

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

SMILEYARK KIDS

Reports and Accounts for the period ended 31 August 2022

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SMILEYARK KIDS

Charity and Administrative Information

Charity Name

Smiley Ark Kids

Charity Registration Number

1180233

Company Registration Number

CE015329

Trustees

Mr. Adebayo Olumuyiwa Emanuel

Mrs. Mercy Danso

Mrs. Omotayo Abosedede Oshoko

Ms. Georgina Salami

Mrs. Susan Ikpefuran

Registered Address:

29 Cameron Drive

Dartford

Kent

DA1 5GN

Bankers

Lloyds Bank

130 Broadway

Bexleyheath

London

DA6 7DP

Independent Examiner

Gabriel Christopher & Co

Suite 13, Forest House

8 Gainsborough Road

London

E11 1HT

SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2022

Our Aims and Objectives

Purpose and Aims

The objects of the charity are:

To advance and provide facilities for education, training, social welfare, recreation, and other leisure time activities with the object of improving the conditions and quality of life of children, youths, and families in the London Borough of Bexley, and surrounding areas.

The organisation has been providing a service in the community since 2004 to local disadvantaged families, elderly members (70+) of the family, vulnerable children, young people and supporting parents back into work and education. The organisation continues to provide children and young adults with enriching activities adopting a holistic approach to meeting users' needs.

The organisation currently carries out its purposes by offering breakfast and after school club activities, parenting training, advice and support, holiday clubs for children in underserved locations in a variety of schools during the academic school term.

During the holiday seasons, we deliver the Holiday Activities & Food (HAF) programme, and various enrichment activities and fun-themed holiday clubs to local disadvantaged families and children on free school meals, children and young people including children with disabilities (SEND). During the year, we worked in partnership with local organisations, community organisations, housing associations, local authorities, and schools.

Community engagements have also been enhanced with the "SmileyArk Foodbank" initiative which has continued to serve local disadvantaged families, low-income families, families with vulnerable children and adults with food parcels delivered to their doorsteps especially during the pandemic (COVID-19). This food bank initiative has continued to be offered as part of the charity's core activities due to increasing and continuing demands from benefiting families. During this financial year, this initiative received food donations, toiletries donations, etc across 11 stores including superstores, which provided 29,992 meals (12.6 total tonnage of food) delivered to the beneficiaries across the year.

Our Youth Club, "SAY!" is a young people-led group, which aspires to develop positive young citizens through enrichment activities and raising aspirational goals. Enrichment activities include various volunteering opportunities in the community, career guidance, creative arts, learning and developing new skills such as leadership, organization, and time management skills. SAY! also has a football club called BLANCO FC who have regular matches and tournaments.

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SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2022

The organisation has community members that make up the board of trustees who use and speak to our service users and people in the community at large.

Ensuring Our Work Delivers Our Aims

The focus of our work servicing families in the Bexley and surrounding areas through provision of breakfast and afterschool care for families, working with local council, providing summer events with the council, working with food banks, and delivering food to families in need in the community

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Through helping the less privileged and vulnerable members of the society, and through the operation of a foodbank and delivery of food parcels.

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The trustees have established the level of reserves (funds that are freely available) that the charitable should hold. Reserves are needed to bridge the gap between the charity's spending and receiving resources through parental fees and grants. Reserves are also held to cover emergency repairs and expenditure. The charity's policy is that the reserves held should be between six and nine months of the expenditure.

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The Charity has cash that set out in the Charity's Balance Sheet. The objective of the investment policy is to invest cash at banks where the capital is protected. The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

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The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Smileyark Kids plans to continue gaining grounds in the community and be able to reach more families in the provision of food, childcare services, and other community events to help cater to their everyday needs as well as seek opportunities for growth where possible.

SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2022

Structure, Governance and Management

Governing Document

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Recruitment and Appointment of Trustees

Appointment of charity trustees

- 1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- 2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees Induction and Training

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Risk Management

The trustees are working on a Risk Management strategy which comprises:

- An annual review of the risks the charitable company may face;
- Its systems and procedures; and
- The impact of future funding and the financial implications on the organisation.

SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2022

Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the on- going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

This report has been prepared,

By order of trustees:



[A Emanuel \(Jun 30, 2023 21:34 GMT+1\)](#)

Mr Adebayo Olumuyiwa Emanuel

Chairman, Board of Trustees

Date: 30 June 2023

SMILEYARK KIDS

Independent Examiner's Report to the Trustees

Responsibilities and basis of report

We report to the trustees on our examination of the accounts of the above charity for the year ended 31 August 2022

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Gabriel Christopher & Co.
Chartered Certified Accountants,
Business Advisers & Consultants
Suite 13 Forest House
8 Gainsborough Road
London
E11 1HT**

SMILEYARK KIDS

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 August 2022

			2022	2021	
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Incoming Resources					
<i>Incoming resources from generated funds</i>					
Charitable Activities	2	127,890	-	127,890	73,616
Grants and other income	3	-	112,689	112,689	206,780
Total Incoming Resources		127,890	112,689	240,579	280,396
Resources Expended					
<i>Charitable expenditure:</i>					
Expenditure on charitable activities	4	64,715	93,404	158,119	161,113
Administrative and support cost	5	28,855	19,285	48,140	46,358
Management and governance costs:	6	900	-	900	850
Total Resources expended		94,470	112,689	207,159	208,321
Net Incoming/(Outgoing) Resources for the year		33,420	-	33,420	72,075
Net Movement in Funds	7	33,420	-	33,420	72,075
Total funds brought forward		143,431	-	143,431	71,356
Total funds carried forward		176,851	-	176,851	143,431

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

SMILEYARK KIDS

Balance Sheet as at 31 August 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible Fixed Assets	10		<u>20,221</u>		<u>33,454</u>
			20,221		33,454
CURRENT ASSETS					
Debtors and prepayment	11	26,682		10,460	
Cash at bank and in hand		<u>188,600</u>		<u>186,549</u>	
		215,282		197,009	
CURRENT LIABILITIES					
Creditors: Amount falling due within a year	12	(42,188)		(44,389)	
NET CURRENT ASSETS					
			<u>173,094</u>		<u>152,620</u>
			193,315		186,074
LONG TERM LIABILITIES					
Creditors: Amount falling due:					
After more than one year- unrestricted	13		<u>(16,464)</u>		<u>(42,643)</u>
NET ASSETS					
	14		<u>176,851</u>		<u>143,431</u>
Unrestricted					
	15.1		176,851		143,431
Restricted					
	15.2		<u>-</u>		<u>-</u>
TOTAL FUNDS					
			<u>176,851</u>		<u>143,431</u>

For the year ending 31 August 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The Financial Statements were approved by the board on Jun 30, 2023 and signed on its behalf by:

A Emanuel

Mr Adebayo Olumuyiwa Emanuel
Chairman, Board of Trustees

SMILEYARK KIDS

Notes forming part of the financial statements for the year ended 31 August 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities. The financial statements have been prepared in accordance with the statements of recommended practice (SORP). Accounting and reporting by charities published in October 2000, applicable Accounting standards and the companies Act 2006. The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Fund Accounting

General funds are unrestricted funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the company. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for the particular purpose. The cost of raising and administering such funds are charged against the specific funds. The aim and use of each restricted fund is set out in the notes to the financial

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The following specific policies are applied to particular categories of income: Voluntary income is received by way of grants, donations and gifts, and are included in full in the Statement of Financial Activities when receivable. Grants, where delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified provided by volunteers has not been included in these accounts.

Invested income is included when receivable. Incoming resources from charitable trading activity are accounted for when earned. Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(c) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises

those costs incurred by the charity in the delivery of its to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to strategic management of the charity. All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

1. Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	20% Straight Line
Furniture and Fixture	20% Straight Line
Plant and Machinery	20% Straight Line
Computer Equipment	33.3% Straight Line

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

2. Income	Unrestricted		Restricted		2022		2021	
	Fund		Fund		Total		Total	
	£		£		£		£	
Charitable Activities	127,890		-		127,890		73,616	
	127,890		-		127,890		73,616	

3. Other Income	Unrestricted		Restricted		2022		2021	
	Fund		Fund		Total		Total	
	£		£		£		£	
Grant Funding- SmileyArk Kids Club	-		2,955		2,955		59,783	
Grant Funding- SmileyArk Foodbank	-		-		-		21,644	
Grant Funding- Holiday Clubs	-		109,734		109,734		123,300	
Sundry Income	-		-		-		2,053	
	-		112,689		112,689		206,780	

During the year, the organisation obtained different grant funding for its charitable activities and other supporting initiatives like the SmileyArk Holiday Clubs from different donor organisations and government establishments within the United Kingdom, including the government's Holiday and Food ("HAF") Programme delivered in partnership with the London Borough of Bexley, and HAF program delivered in partnership with The Royal Borough of Greenwich.

All grants obtained for different initiatives were fully expended during the financial year for the respective reasons they were obtained for, which ranged from running holiday clubs during the 2022 summer holidays in Greenwich & Bexley, restarting the Kids clubs post-COVID by funding operations.

Analysis of Expenditure on Charitable Activities

COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

4. Charitable Activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Kids Clubs and Foodbank operations	4,150	5,100	9,250	36,758
Wages and Salaries	38,976	57,572	96,548	87,124
Director's Remuneration / Management allowance	17,705	11,412	29,117	23,468
Temporary Staff Recruitment, Holiday	3,233	17,720	20,953	11,920
Staff Training and Other Staff Cost	651	1,600	2,251	1,843
	64,715	93,404	158,119	161,113

5. Administrative and Support cost

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Premises Costs	7,722	12,595	20,317	14,824
Software	741	1,125	1,866	1,407
Office running expenses	-	-	-	58
Bank Charges and Card repayment	891	-	891	299
Telephone & internet charges	1,087	1,790	2,877	3,664
Motor expenses	2,239	2,190	4,429	5,886
Insurance	246	550	796	980
Equipment expensed	-	1,035	1,035	3,275
Finance cost	1,587	-	1,587	1,499
Depreciation and amortisation	14,342	-	14,342	14,466
	28,855	19,285	48,140	46,358

6. Governance Cost

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Accountancy fees	900	-	900	850
	900	-	900	850

7. NET MOVEMENT IN FUNDS FOR THE YEAR

The net movement in funds for the year is stated after charging

	2022	2021
	£	£
Depreciation & Amortisation	14,342	14,466
Accountancy fees	900	850
Other accruals	-	1,393
	15,242	16,709

8. Trustee Remuneration & Related Pay Transactions

The Board of Trustees passed a resolution on 14 January 2020 to appoint the Charity CEO and founder (Mrs Susan Olusola Ikpefuran) as and the remaining unpaid trustees consider her appointment to be in the best interest of the charity. The CEO is the only remunerated trustee as she has led the organisation since inception until SmileyArk Kids became a registered charity in October 2018. The CEO's remuneration is passed through payroll as a remunerated director of the organisation as approved by the Board of Trustees. No other trustees were paid any remuneration or received any other benefits during the year.

The trustees confirm to adopt measures stipulated in clause (7) of the charity's constitution; ensuring any conflicts of interest of this appointment is managed. No trustee or other person related to the charity had any personal interest in any contract or transaction entered by the charitable company during the year.

9. Taxation

As a charity, Smileyark Kids is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10. Tangible Fixed Assets

	Computer equipment £	Motor Vehicle £	Fixtures & Fitting £	Total £
Cost				
At 1 September 2021	12,900	50,760	-	63,660
Additions in the year	747	-	-	747
Disposals	-	-	-	-
At 31 August 2022	<u>13,647</u>	<u>50,760</u>	<u>-</u>	<u>64,407</u>
Depreciation				
At 1 September 2021	5,672	24,534	-	30,206
Charge for the year	<u>3,828</u>	<u>10,152</u>	<u>-</u>	<u>13,980</u>
At 31 August 2022	<u>9,500</u>	<u>34,686</u>	<u>-</u>	<u>44,186</u>
Net Book Value				
At 31 August 2022	<u>4,147</u>	<u>16,074</u>	<u>-</u>	<u>20,221</u>
At 31 August 2021	<u>7,228</u>	<u>26,226</u>	<u>-</u>	<u>33,454</u>

11. Debtors: Amounts falling due within one year

2022

2021

	£	£
Debtors	24,612	8,936
Prepayments	2,070	1,525
	26,682	10,461

Debtors are recognised at the settlement amount. Prepayments are values at the amount prepaid.

12. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Deferred Income	-	369
Accruals	16,720	1,739
Lease Liability-Motor vehicle finance	24,779	2,291
Other payables	689	39,990
	42,188	44,389

13 Creditors: Amounts falling due after more than one year- unrestricted

	2022	2021
	£	£
Lease Liability-Motor vehicle finance	-	26,125
Other creditors – Customer deposits	10,244	10,300
Project funds	6,220	6,220
	16,464	42,645

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

14. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Transfers 2022	Total Funds 2022
	£	£	£	£
Tangible Fixed Assets	20,221	-	-	20,221
Current Assets	215,282	-	-	215,282
Current Liabilities	(42,188)	-	-	(42,188)
Long-term Liabilities	(16,464)	-	-	(16,464)
	176,851	-	-	176,851

SMILEYARK KIDS

Income and Expenditure Account for the year ended 31 August 2022

15. Movements in Funds

	At 1 September 2021 £	Incoming Resources £	Outgoing Resources £	At 31 August 2022 £
Unrestricted Funds:				
General Funds	137,210	240,579	207,158	170,631
Total Unrestricted Funds	137,210	240,579	(207,158)	170,631
Income and endowments from:				
Charitable Activities		127,890		73,616
Donations and Grants		112,689		206,780
		240,579		280,396
Less: Overheads				
Premises Costs				
Hire of premises	20,317		14,824	
		20,317		14,824
Administrative expenses- General				
Software	-		1,407	
Office running	606		58	
Bank charges & card repayment	891		299	
Telephone & internet charges	2,877		3,664	
Insurance	722		980	
Employer NI and Pension	4,912		-	
Subscription and dues	1,955		-	
Equipment expensed	1,035		3,275	
		12,997		9,683
Charitable Activities				
Club operations and foodbank direct cost	12,050		36,758	
Wages and Salaries	89,607		103,582	
Management allowance	29,117		7,010	
Temporary staff and recruitment	20,953		11,920	
Staff training and other staff cost	860		1,843	
		152,587		161,113
Professional Fees				
Accountancy fees	900		850	
		900		850
Support Costs				
Finance cost	1,587		1,499	
Depreciation & amortisation	14,342		14,466	

Motor expenses	<u>4,429</u>		<u>5,886</u>	
		20,358		21,851
			<u>207,158</u>	
Net income/(expenditure)			33,420	<u>72,075</u>
Total funds brought forward			<u>143,431</u>	<u>71,356</u>
Surplus/(deficit) carried forward			<u>176,851</u>	<u>143,431</u>

15.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

15.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

AEmanuel

AEmanuel

SMILEYARK KIDS

England & Wales - Charity number 1180233

Accounts

SMILEYARK KIDS

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 August 2021**

COMPANY NO: CE015329

CHARITY NO: 1180233

SMILEYARK KIDS

Financial Statements for the Year Ended 31 August 2021

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SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2021

The Trustees presents its report and financial statements for the year ended 31 August 2021

Reference and Administrative information

Charity Name: Smileyark Kids

Charity Registration Number: 1180233

Company Registration Number: CE015329

**Registered Office and
Operational Address:** 29 Cameron Drive, Dartford. Kent. DA1 5GN

Trustees: Mr Adebayo Olumuyiwa Emanuel
Mrs Mercy Danso
Mrs Omotayo Abosedede Osoko
Ms Georgina Salami
Mrs Susan Ikpefuran

Independent examiner: Accounts Fortress Limited
14 Eleanor Close
Dartford
Kent

Bankers: Lloyds Bank
130 Broadway
Bexleyheath
Kent
DA6 7DP

SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2021

Our Aims and Objectives

Purpose and Aims

The objects of the charity are:

To advance and provide facilities for education, training, social welfare, recreation, and other leisure time activities with the object of improving the conditions and quality of life of children, youths, and families in the London Borough of Bexley, and surrounding areas.

The organisation has been providing a service in the community since 2004 to local disadvantaged families, elderly members (70+) of the family, vulnerable children, young people and supporting parents back into work and education. The organisation continues to provide children and young adults with enriching activities adopting a holistic approach to meeting users' needs.

The organisation currently carries out its purposes by offering breakfast and after school club activities, parenting training, advice and support, holiday clubs for children in underserved locations in a variety of schools during the academic school term.

During the holiday seasons, we deliver the Holiday Activities & Food (HAF) programme, and various enrichment activities and fun-themed holiday clubs to local disadvantaged families and children on free school meals, children and young people including children with disabilities (SEND). During the year, we worked in partnership with local organisations, community organisations, housing associations, local authorities, and schools.

Community engagements have also been enhanced with the "SmileyArk Foodbank" initiative which has continued to serve local disadvantaged families, low-income families, families with vulnerable children and adults with food parcels delivered to their doorsteps especially during the pandemic (COVID-19). This food bank initiative has continued to be offered as part of the charity's core activities due to increasing and continuing demands from benefiting families. During this financial year, this initiative received food donations, toiletries donations, etc across 11 stores including superstores, which provided 27,371 meals (11.5 total tonnage of food) delivered to the beneficiaries across the year.

Our Youth Club, "SAY!" is a young people-led group, which aspires to develop positive young citizens through enrichment activities and raising aspirational goals. Enrichment activities include various volunteering opportunities in the community, career guidance, creative arts, learning and developing new skills such as leadership, organization, and time management skills. SAY! also has a football club called BLANCO FC who have regular matches and tournaments.

As a BAME-led organisation, we provide relevant support to schools and their BAME community, fostering the wellbeing of their children and young people, being a voice for the BAME parents where required, giving parenting advice bearing in mind cultural differences and biases, support parents in returning to work, and their families especially new immigrants to the country. We work with families who are vulnerable, high risk (e.g., sickle cell diseases and disabilities) and have been directly impacted by the COVID-19 pandemic. We work to assist them in overcoming challenges and providing the much-needed support through the unprecedented times and recovery.

The organisation has community members that make up the board of trustees who use and speak to our service users and people in the community at large.

Ensuring Our Work Delivers Our Aims

The focus of our work servicing families in the Bexley and surrounding areas through provision of breakfast and afterschool care for families, working with local council, providing summer events with the council, working with food banks and delivering food to families in need in the community

SmileyArk has community members that make up the board of trustees who use and speak to our service users and people in the community at large.

How Our Activities Deliver Public Benefit

Through helping the less privileged and vulnerable members of the society, and through the operation of a foodbank and delivery of food parcels.

Who used and benefited from our Services?

Local councils, Children/families, elderly, and those who are vulnerable in the community

Financial Review

Reserves Policy

The trustees have established the level of reserves (funds that are freely available) that the charitable should hold. Reserves are needed to bridge the gap between the charity's spending and receiving resources through parental fees and grants. Reserves are also held to cover emergency repairs and expenditure. The charity's policy is that the reserves held should be between six and nine months of the expenditure.

Principal Funding Sources

Aside from the income generated from fees from parents, the principal funding source for the charitable company is currently by way of grants from local authority, fund raising and public donations. Specifically for this accounting year, grants were received for furlough grant, food bank, grant for reopening of clubs, holiday club grant summer 2021.

Investment Policy

The Charity has cash that set out in the Charity balance sheet. The objective of the investment policy is to invest cash at banks where the capital is protected. The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

Plans for Future Periods

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Smileyark Kids plans to continue gaining grounds in the community and be able to reach more families in the provision of food, childcare services, and other community events to help cater to their everyday needs as well as seek opportunities for growth where possible.

SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2021

Structure, Governance and Management

Governing Document

Smileyark Kids was registered as a Charitable Incorporated Organisation with the Charity Commission on 08 October 2018 (Charity No: 1180233).

Recruitment and Appointment of Trustees

Appointment of charity trustees

1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO

Trustees Induction and Training

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Risk Management

The trustees are working on a Risk Management strategy which comprises:

- An annual review of the risks the charitable company may face;
- Its systems and procedures; and
- The impact of future funding and the financial implications on the organisation

SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2021

Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the on going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

This report has been prepared, By order of trustees:

BayoEmanuel

Mr Adebayo Olumuyiwa Emanuel
Chairman, Board of Trustees

SMILEYARK KIDS

Independent Examiner's Report to the Trustees

Responsibilities and basis of report

We report to the trustees on our examination of the accounts of the above charity for the year ended 31 August 2021

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent's examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Accounts Fortress Limited
14 Eleanor Close
Dartford
Kent
DA1 5GQ

29 May 2022

SMILEYARK KIDS

Statement of Financial Activities (including Income and Expenditure Account) for the year ended Smileyark Kids

	Notes	2021 Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Incoming Resources					
Incoming Resources from generated funds					
Charitable Activities	2	73,616		73,616	110,032
Donations and Grants	3	3,095	203,684	206,780	4,694
Total incoming resources		76,711	203,684	280,395	114,725
Resources expended					
Expenditure on Charitable Activities	4	(1,724)	(159,389)	(161,113)	(81,018)
Administrative and Support Cost	5	(1,068)	(45,290)	(46,358)	(39,454)
Governance cost	6	(850)	-	(850)	(600)
Total resources expended		(3,642)	(204,679)	(208,322)	(121,072)
Net Incoming resources before other recognised gains		73,069	(995)	72,074	(6,347)
Net movement in funds		73,069	(995)	72,074	(6,347)
Reconciliation of funds					
Total funds brought forward		70,362	995	71,356	87,757
Prior Year Adjustment		-	-	-	(10,054)
Total funds carried forward		143,431	(0)	143,430	71,356

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

SMILEYARK KIDS

Balance Sheet as at 31 August 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	10	33,454	39,666
Current Assets	11		
Debtors		8,936	11,518
Other Receivables		-	12,464
Prepayments		1,524	1,599
Cash at bank and in hand		186,549	84,927
		197,009	110,508
Creditors: Amount falling due within a year	12	(44,388)	(29,401)
Net Current Assets		152,621	81,106
Total assets less current liabilities		186,075	120,772
Creditors: Amount falling due after more than one year	13	(42,645)	(49,416)
Net Assets	14	143,430	71,356
Unrestricted Funds	15	143,430	70,362
Restricted Funds	15	(0)	995
Total Funds		143,430	71,356

For the year ending 31 August 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The Financial Statements were approved by the board on Jun 29, 2022 and signed on its behalf by:

BayoEmanuel

Mr Adebayo Olumuyiwa Emanuel
Chairman, Board of Trustees

SMILEYARK KIDS

Notes forming part of the financial statements for the year ended 31 August 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities. The financial statements have been prepared in accordance with the statements of recommended practice (SORP). Accounting and reporting by charities published in October 2000, applicable Accounting standards and the companies Act 2006.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £

(b) Fund Accounting

General funds are unrestricted funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the company. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for the particular purpose. The cost of raising and administering such funds are charged against the specific funds. The aim and use of each restricted fund is set out in the notes to the financial

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The following specific policies are applied to particular categories of income: Voluntary income is received by way of grants, donations and gifts, and are included in full in the Statement of Financial Activities when receivable. Grants, where delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

SMILEYARK KIDS

Notes forming part of the financial statements for the year ended 31 August 2021

1. Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	20% Straight Line
Furniture and Fixture	20% Straight Line
Plant and Machinery	20% Straight Line
Computer Equipment	33.3% Straight Line

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

2. Income

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Charitable Activities	73,616	-	73,616	110,032
	73,616	-	73,616	110,032

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
3. Other Income				
Donations & Legacies	-	-	-	4,694
Grant Funding - SmileyArk Kids Club	-	59,783	59,783	
Grant Funding - SmileyArk Foodbank	1,043	20,601	21,644	
Grant & Funding - Holiday Clubs	-	123,300	123,300	
Miscellaneous Income	2,053	-	2,053	
	3,095	203,684	206,780	4,694

During the year, the organisation obtained different grant funding for its charitable activities and other supporting initiatives like the Smiley Ark Foodbank, Smiley Ark Kids Clubs, and SmileyArk Holiday Clubs from different donor organisations and government establishments within the United Kingdom, including The National Lottery Community Fund, participated in the government's coronavirus schemes for employers - Coronavirus Job Retention Scheme (CJRS) for furloughed employees, the government's Holiday and Food Programme ("HAF") program delivered in partnership with the London Borough of Bexley, HAF program delivered in partnership with The Royal Borough of Greenwich, the Bexley COVID Discretionary Grant, and The Waste and Resources Action Programme (which operates as WRAP).

All grants obtained for different initiatives were fully expended during the financial year for the respective reasons they were obtained for, which ranged from funding the foodbank initiative, running holiday clubs during the 2021 summer holidays in Greenwich & Bexley, restarting the Kids Club post-COVID by funding operations, and participating in the government's CJRS furlough scheme to fund staff salaries for qualifying staff persons during the national lockdown period due to COVID-19.

Analysis of Expenditure on Charitable Activities

	Activities Undertaken Directly	Support Cost	Governance	2021	2020
	£	£	£	£	£
4. Charitable Activities					
Activities undertaken directly	36,758	-	-	36,758	4,658
Wages and Salaries	103,582	-	-	103,582	47,321
Management allowance	7,010	-	-	7,010	18,560
Temporary Staff and Recruitment	11,920	-	-	11,920	9,782
Staff Training and Other Staff Cost	1,843	-	-	1,843	697
	161,113	-	-	161,113	81,018
5. Administrative and Support Cost					
Premises Costs	-	14,824	-	14,824	13,677
Software	-	1,407	-	1,407	2,809
Office running	-	58	-	58	1,008
Bank Charges and Card repayment	-	299	-	299	372
Telephone & Internet Charges	-	3,664	-	3,664	2,871
Depreciation and Amortisation	-	14,466	-	14,466	11,522
Impairments	-	-	-	-	297
Motor Expenses	-	5,886	-	5,886	3,521
Insurance	-	980	-	980	672
Equipment Expensed	-	3,275	-	3,275	1,150
Finance Cost	-	1,499	-	1,499	1,554
	-	46,358	-	46,358	39,454

SMILEYARK KIDS

Notes forming part of the financial statements for the year ended 31 August 2021

6. Governance Cost

Accountancy Fees	-	-	850	850	600
	-	-	850	850	600
Total Resources Expended	161,113	46,358	850	208,322	121,072

7. Net Incoming Resources for the Year

This is stated after charging:

	2021	2020
	£	£
Depreciation & Amortisation	14,466	11,522
Impairment	-	297
Accountant's Remuneration	850	600
Other Accruals	1,393	1,643
	16,709	14,062

8. Trustee Remuneration & Related Pay Transactions

The board of Trustees passed a resolution on 14 January 2020 to appoint the Charity CEO and founder (Mrs Susan Olusola Ikpefuran) as a nd the remaining unpaid trustees consider her appointment to be in the best interest of the charity.

The CEO is the only remunerated trustee as she has led the organisation since inception until SmileyArk Kids became a registered charity in October 2018. During the financial year, the CEO's remuneration was reviewed and approved by the other trustees and is no longer treated as "Management Allowance". Consequently, the CEO's remuneration is now passed through payroll as a remunerated director of the organisation as approved by the Board of Trustees. No other trustees were paid any remuneration or received any other benefits during the year.

The trustees confirm to adopt measures stipulated in clause (7) of the charity's constitution; ensuring any conflicts of interest of this appointment is managed. No trustee or other person related to the charity had any personal interest in any contract or transaction entered by the charitable company during the year.

9. Taxation

As a charity, Smileyark Kids is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that that these are applied to its charitable objects. No tax charges have risen in the Charity.

10. Tangible Fixed Assets

	2021			
	Computer Equipment	Motor Vehicle	Fixtures & Fitting	Total
	£	£	£	£
COST				
At 1 September 2020	5,008	50,760	-	55,768
Additions in period	7,892	-	-	7,892
Impairments in period	-	-	-	-
At 31 August 2021	12,900	50,760	-	63,660
DEPRECIATION				
At 1 September 2020	1,720	14,382	-	16,102
Charge in period	3,952	10,152	-	14,104
Write-off	-	-	-	-
At 31 August 2021	5,672	24,534	-	30,206
NET BOOK VALUE				
At 1 September 2020	3,288	36,378	-	39,666
At 31 August 2021	7,228	26,226	-	33,454

SMILEYARK KIDS

Notes forming part of the financial statements for the year ended 31 August 2021

11. Debtors: Amounts falling due within one year

	2021 £	2020 £
Debtors	8,936	11,518
Other Receivables	-	12,464
Prepayments	1,524	1,599
Cash at bank and in hand	186,549	84,927
	197,009	110,508

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Deferred Income	369	198
Accruals	1,739	2,243
Provision for Doubtful Debt	-	2,053
Other Payables	39,990	21,175
Lease Liability - Motor Vehicle Finance	2,291	3,734
	44,388	29,401

13. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Lease Liability - Motor Vehicle Finance	26,125	28,308
Other Creditors	16,520	21,108
	42,645	49,416

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

14. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Transfers	Total Funds £
Tangible Fixed Assets	31,067	-	2,387	-	33,454
Current Assets	190,789	-	6,220	-	197,009
Current Liabilities	(9,305)	-	(35,083)	-	(44,388)
Long-Term Liabilities	(26,125)	-	(16,520)	-	(42,645)
Net Assets at 31 August 2021	186,426	-	(42,996)	-	143,430

15. Movements in Funds

	At 1 September 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 August 2021 £
Restricted Funds:					-
SmileyArk Kids - CJRS & Club Restart		59,783	(59,783)		-
SmileyArk Foodbank	995	20,601	(21,596)		(0)
Holiday Clubs		123,300	(123,300)		-
Total Restricted Funds	995	203,684	(204,679)	-	(0)
Unrestricted Funds:					
General Funds	70,362	76,711	(3,642)	-	143,430
Total Unrestricted Funds	70,362	76,711	(3,642)	-	143,430
Total Funds	71,356	280,395	(208,322)	-	143,430

SMILEYARK KIDS

Income and Expenditure Account for the year ended 31 August 2021

	£	£	2021 £	£	£	2020 £
Income and endowments from:						
Charitable Activities			73,616			110,032
Donations and Grants			206,780			4,694
LESS OVERHEADS						
Premises Costs						
Hire of Premises	14,824			13,677		
		14,824			13,677	
Administrative expenses - General						
Software	1,407			2,809		
Office running	58			1,008		
Bank Charges and Card repayment	299			372		
Telephone & Internet Charges	3,664			2,871		
Insurance	980			672		
Equipment Expensed	3,275			1,150		
		9,683			8,883	
Charitable Activities						
Activities undertaken directly	36,758			4,658		
Wages and Salaries	103,582			47,321		
Management allowance	7,010			18,560		
Temporary Staff and Recruitment	11,920			9,782		
Staff Training and Other Staff Cost	1,843			697		
		161,113			81,018	
Professional Fees						
Accountancy Fees	850			600		
		850			600	
Support Costs						
Impairments	-			297		
Finance Cost	1,499			1,554		
Depreciation & Amortisation	14,466			11,522		
Motor Expenses	5,886			3,521		
		21,851			16,894	
			208,322			121,072
Net Income/(expenditure)			72,074			(6,347)
Total funds brought forward			71,356			87,757
Prior Year Adjustment			-			(10,054)
Surplus carried forward			143,430			71,356



Signature: BayoEmanuel
BayoEmanuel (Jun 29, 2022 21:13 GMT+1)

Email: bayoemanuel@yahoo.com


SmileyArk Kids Financial Statements 2020-21

Final Audit Report


2022-06-29

Created:	2022-06-29
By:	Busola Paul-Taiwo (team@sapphireconsult.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAT4ys5HjjGzOQRlrOERV3nHHfIVqCPFM2

"SmileyArk Kids Financial Statements 2020-21" History

 Document created by Busola Paul-Taiwo (team@sapphireconsult.co.uk)


2022-06-29 - 19:35:52 GMT - IP address: 94.3.196.165

 Document emailed to bayoemanuel@yahoo.com for signature

2022-06-29 - 19:41:29 GMT

 Email viewed by bayoemanuel@yahoo.com

2022-06-29 - 20:12:20 GMT - IP address: 87.248.116.146

 Document e-signed by BayoEmanuel (bayoemanuel@yahoo.com)

Signature Date: 2022-06-29 - 20:13:20 GMT - Time Source: server- IP address: 82.11.254.103

 Agreement completed.

2022-06-29 - 20:13:20 GMT

SMILEYARK KIDS

England & Wales - Charity number 1180233

Accounts

SMILEYARK KIDS

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 August 2020**

**COMPANY NO: CE015329
CHARITY NO: 1180233**

SMILEYARK KIDS

Financial Statements for the Year Ended 31 August 2020

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SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2020

The Trustees presents its report and financial statements for the year ended 31 August 2020

Reference and Administrative information

Charity Name: Smileyark Kids

Charity Registration Number: 1180233

Company Registration Number: CE015329

**Registered Office and
Operational Address:** 29 Cameron Drive, Dartford. Kent. DA1 5GN

Trustees: Mr Adebayo Olumuyiwa Emanuel
Mrs Mercy Danso
Mrs Omotayo Abosede Osoko
Ms Georgina Salami
Mrs Susan Ikpefuran

Independent examiner: Accounts Fortress Limited
14
Eleanor Close
Dartford
Kent

Bankers: Lloyds Bank
130 Broadway
Bexleyheath
Kent
DA6 7DP

SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2020

Our Aims and Objectives

Purpose and Aims

The objects of the charity are:

To advance and provide facilities for education, training, social welfare, recreation and other leisure time activities with the object of improving the conditions and quality of life of children and families in the London borough of Bexley and surrounding areas

The organisation carries out its purposes by offering breakfast, after school and holiday club facilities for children aged 4-11 years and the operation of a foodbank for those in need.

Ensuring Our Work Delivers Our Aims

The focus of our work servicing families in the Bexley and surrounding areas through provision of breakfast and afterschool care for families, working with local council, providing summer events with the council, working with food banks and delivering food to families in need in the community

How Our Activities Deliver Public Benefit

Through helping the less privileged and vulnerable members of the society, and through the operation of a foodbank and delivery of food parcels.

Who used and benefited from our Services?

Local councils, Children/families, elderly and those who are vulnerable in the community

Financial Review

Reserves Policy

The trustees have established the level of reserves (funds that are freely available) that the charitable should hold. Reserves are needed to bridge the gap between the charity's spending and receiving resources through parental fees and grants. Reserves are also held to cover emergency repairs and expenditure. The charity's policy is that the reserves held should be between six and nine months of the expenditure.

Principal Funding Sources

Aside from the income generated from fees from parents, the principal funding source for the charitable company is currently by way of grants from local authority, fund raising and public donations

Investment Policy

The Charity has cash that is set out in the Charity balance sheet. The objective of the investment policy is to invest cash at banks where the capital is protected. The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

Plans for Future Periods

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Next year Smileyark Kids plans to gain more grants in the community and be able to reach more families in the provision of food and other community events to help cater to their everyday needs as well as more reach to providing childcare services.

SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2020

Structure, Governance and Management

Governing Document

Smileyark Kids was registered as a Charitable Incorporated Organisation with the Charity Commission on 08 October 2018 (Charity No: 1180233).

Recruitment and Appointment of Trustees

Appointment of charity trustees

1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO

Trustees Induction and Training

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Risk Management

The trustees are working on a Risk Management strategy which comprises:

- An annual review of the risks the charitable company may face;
- Its systems and procedures; and
- The impact of future funding and the financial implications on the organisation

SMILEYARK KIDS

Report of the Trustees for the year ended 31 August 2020

Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the on going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

This report has been prepared,

By order of trustees:

Adebayo Emanuel

Adebayo Emanuel (Jun 30, 2021 14:04 GMT+1)

Adebayo Emanuel

Mr Adebayo Olumuyiwa Emanuel
Trustee/Director

SMILEYARK KIDS

Independent Examiner's Report to the Trustees

Responsibilities and basis of report

We report to the trustees on our examination of the accounts of the above charity for the year ended 31 August 2020

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent's examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Accounts Fortress Limited
14 Eleanor Close
Dartford
Kent
DA1 5GQ

08 May 2020

**ACCOUNTS FORTRESS LTD
14 ELEANOR CLOSE
DARTFORD
KENT. DA1 5GQ**

[Handwritten Signature]
30/06/2021

SMILEYARK KIDS

Statement of Financial Activities (including Income and Expenditure Account) for the year ended Smileyark Kids

	Notes	2020 Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Incoming Resources					
Incoming Resources from generated funds					
Charitable Activities	2	110,032		110,032	157,881
Donations and Grants	3	500	4,194	4,694	
Total incoming resources		110,532	4,194	114,725	157,881
Resources expended					
Expenditure on Charitable Activities	4	(78,402)	(2,616)	(81,018)	(99,249)
Administrative and Support Cost	5	(38,871)	(583)	(39,454)	(44,936)
Governance cost	6	(600)	-	(600)	(500)
Total resources expended		(117,873)	(3,199)	(121,072)	(144,684)
Net Incoming resources before other recognised gains		(7,342)	995	(6,347)	13,197
Net movement in funds		(7,342)	995	(6,347)	13,197
Reconciliation of funds					
Total funds brought forward		77,703	10,054	87,757	71,764
Prior Year Adjustment		-	(10,054)	(10,054)	-
Total funds carried forward		70,361	995	71,356	84,961

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

SMILEYARK KIDS

Balance Sheet as at 31 August 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Assets	10	39,666	48,534
Current Assets	11		
Debtors		11,518	9,358
Other Receivables		12,464	-
Prepayments		1,599	1,530
Cash at bank and in hand		84,927	69,378
		110,508	80,266
Creditors: Amount falling due within a year	12	(29,401)	(9,001)
Net Current Assets		81,106	71,265
Total assets less current liabilities		120,772	119,799
Creditors: Amount falling due after more than one year	13	(49,416)	(32,042)
Net Assets	14	71,356	87,757
Unrestricted Funds	15	70,362	77,704
Restricted Funds	15	995	10,053
Total Funds		71,356	87,757

For the year ending 31 August 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The Financial Statements were approved by the board on Jun 30, 2021 and signed on its behalf by:

Adebayo Emanuel

Adebayo Emanuel (Jun 30, 2021 14:04 GMT+1)

Mr Adebayo Olumuyiwa Emanuel
Director/ Trustee

SMILEYARK KIDS

Notes forming part of the financial statements for the year ended 31 August 2020

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities. The financial statements have been prepared in accordance with the statements of recommended practice (SORP). Accounting and reporting by charities published in October 2000, applicable Accounting standards and the companies Act 2006.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £

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(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The following specific policies are applied to particular categories of income: Voluntary income is received by way of grants, donations and gifts, and are included in full in the Statement of Financial Activities when receivable. Grants, where delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

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Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

SMILEYARK KIDS

Notes forming part of the financial statements for the year ended 31 August 2020

1. Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	20% Straight Line
Furniture and Fixture	20% Straight Line
Plant and Machinery	20% Straight Line
Computer Equipment	33.3% Straight Line

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

2. Income

	<i>Unrestricted</i>	<i>Restricted</i>	2020	2019
	£	£	Total £	Total £
Charitable Activities	110,032	-	110,032	157,881
	110,032	-	110,032	157,881

	<i>Unrestricted</i>	<i>Restricted</i>	2020	2019
	£	£	Total £	Total £
3. Other Income				
Donations and Legacies	500	4,194	4,694	-
Miscellaneous Income	-	-	-	-
	500	4,194	4,694	-

Analysis of Expenditure on Charitable Activities

	Activities Undertaken Directly	Support Cost	Governance	2020	2019
	£	£	£	£	£
4. Charitable Activities					
Activities undertaken directly	4,658	-	-	4,658	7,753
Wages and Salaries	47,321	-	-	47,321	63,240
Management allowance	18,560	-	-	18,560	20,000
Temporary Staff and Recruitment	9,782	-	-	9,782	7,191
Staff Training and Other Staff Cost	697	-	-	697	1,065
	81,018	-	-	81,018	99,249

5. Administrative and Support Cost

Premises Costs	-	13,677	-	13,677	22,646
Software	-	2,809	-	2,809	1,593
Office running	-	1,008	-	1,008	3,130
Bank Charges and Card repayment	-	372	-	372	-
Telephone & Internet Charges	-	2,871	-	2,871	2,341
Depreciation	-	11,522	-	11,522	4,980
Impairments	-	297	-	297	2,796
Motor Expenses	-	3,521	-	3,521	2,796
Insurance	-	672	-	672	1,223
Equipment Expensed	-	1,150	-	1,150	1,869
Finance Cost	-	1,554	-	1,554	1,561
	-	39,454	-	39,454	44,936

6. Governance Cost

Accountancy Fees	-	-	600	600	500
	-	-	600	600	500
Total Resources Expended	81,018	39,454	600	121,072	144,684

SMILEYARK KIDS

Notes forming part of the financial statements for the year ended 31 August 2020

7. Net Incoming Resources for the Year

This is stated after charging:

	2020	2019
	£	£
Depreciation	11,522	4,980
Impairment	297	-
Accountant's Remuneration	600	500
Other Accruals	1,643	2,872
	<u>14,062</u>	<u>8,352</u>

8. Trustee Remuneration & Related Pay Transactions

The trustees were not paid any remuneration or received any other benefits during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year.

The board of Trustees passed a resolution on 14 January 2020 to appoint the Charity CEO and founder (Mrs Susan Olusola Ikpefuran) as a trustee. The CEO is the only remunerated trustee as she has led the organisation for over 6 years (since inception) until SmileyArk Kids became a registered charity in October 2018. The remaining unpaid trustees consider her appointment to be in the best interest of the charity. The trustees confirm to adopt measures stipulated in clause (7) of the charity's constitution; ensuring any conflicts of interest of this appointment is managed.

9. Taxation

As a charity, Smileyark Kids is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that that these are applied to its charitable objects. No tax charges have risen in the Charity.

10. Tangible Fixed Assets

	2020			
	Computer Equipment £	Motor Vehicle £	Fixtures & Fitting £	Total £
COST				
At 1 September 2019	2,754	50,760	-	53,514
Additions in period	2,951	-	-	2,951
Impairments in period	(697)			(697)
At 31 August 2020	<u>5,008</u>	<u>50,760</u>	-	<u>55,768</u>
DEPRECIATION				
At 1 September 2019	750	4,230	-	4,980
Charge in period	1,370	10,152	-	11,522
Write-off	(400)			(400)
At 31 August 2020	<u>1,720</u>	<u>14,382</u>	-	<u>16,102</u>
NET BOOK VALUE				
At 1 September 2019	<u>2,004</u>	<u>46,530</u>	-	<u>48,534</u>
At 31 August 2020	<u>3,288</u>	<u>36,378</u>	-	<u>39,666</u>

11. Debtors: Amounts falling due within one year

	2020	2019
	£	£
Debtors	11,518	9,358
Other Receivables	12,464	-
Prepayments	1,599	1,530
Cash at bank and in hand	84,927	69,378
	<u>110,508</u>	<u>80,266</u>

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

SMILEYARK KIDS

Notes forming part of the financial statements for the year ended 31 August 2020

12. Creditors: Amounts falling due within one year

	2020 £	2019 £
Deferred Income	198	2,059
Accruals	2,243	3,372
Provision for Doubtful Debt	2,053	-
Other Payables	21,175	-
Lease Liability - Motor Vehicle Finance	3,734	3,571
	<u>29,401</u>	<u>9,001</u>

13. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Lease Liability - Motor Vehicle Finance	28,308	32,042
Other Creditors	21,108	-
	<u>49,416</u>	<u>32,042</u>

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

14. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Transfers	Total Funds £
Tangible Fixed Assets	39,023	-	643	-	39,666
Current Assets	104,288	-	6,220	-	110,508
Current Liabilities	(8,205)	-	(21,196)	-	(29,401)
Long-Term Liabilities	(28,308)	-	(21,108)	-	(49,416)
Net Assets at 31 August 2020	<u>106,798</u>	<u>-</u>	<u>(35,441)</u>	<u>-</u>	<u>71,356</u>

15. Movements in Funds

	At 1 September 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 August 2020
Restricted Funds:	10,053	4,194	(3,199)	(10,053)	995
Total Restricted Funds	<u>10,053</u>	<u>4,194</u>	<u>(3,199)</u>	<u>(10,053)</u>	<u>995</u>
Unrestricted Funds:					
General Funds	77,704	110,532	(117,873)	-	70,362
Total Unrestricted Funds	<u>77,704</u>	<u>110,532</u>	<u>(117,873)</u>	<u>-</u>	<u>70,362</u>
Total Funds	<u>87,757</u>	<u>114,725</u>	<u>(121,072)</u>	<u>(10,053)</u>	<u>71,357</u>

General funds of £71,764 brought forward from 6 years activities operating under unincorporated association; prior to becoming a registered charity in October 2018.

SMILEYARK KIDS

Income and Expenditure Account for the year ended 31 August 2020

	£	£	2020 £	£	£	2019 £
Income and endowments from:						
Charitable Activities			110,032			157,881
Donations and Grants			4,694			-
LESS OVERHEADS						
Premises Costs						
Hire of Premises	13,677			22,646		
		13,677			22,646	
Administrative expenses - General						
Software	2,809			1,593		
Office running	1,008			3,130		
Bank Charges and Card repayment	372			-		
Equipment Expensed	-			-		
Telephone & Internet Charges	2,871			2,341		
Insurance	672			1,223		
Equipment Expensed	1,150			1,869		
		8,883			10,156	
Charitable Activities						
Activities undertaken directly	4,658			7,753		
Wages and Salaries	47,321			63,240		
Management allowance	18,560			20,000		
Temporary Staff and Recruitment	9,782			7,191		
Staff Training and Other Staff Cost	697			1,065		
		81,018			99,249	
Professional Fees						
Accountancy Fees	600			500		
		600			500	
Support Costs						
Impairments	297			0		
Finance Cost	1,554			1,561		
Depreciation	11,522			4,980		
Motor Expenses	3,521			2,796		
		16,894			9,337	
			121,072			141,888
Net Income/(expenditure)			(6,347)			15,993
Total funds brought forward			87,757			71,764
Prior Year Adjustment			(10,054)			
Surplus carried forward			71,356			87,757