

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 4 April 2021
for
3 Million Steps

CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

3 Million Steps

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Report of the Trustees **for the Year Ended 4 April 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 4 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of 3 Million Steps is to help take the financial burden from brain injury survivors and their carers so they can concentrate on their recovery and once again live with dignity, self-worth and return to being a valued member of society and their family.

FINANCIAL REVIEW

Reserves policy

Total unrestricted funds at 4 April 2021 had a surplus of £15,564 (2020: £10,165). The Trustees deem this to be sufficient for the current financial requirements of the Charity but will continue to seek to increase this as the Charity develops in the future.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they have adopted the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company is registered as a charitable company limited by guarantee and was set up a Memorandum of Association on 08/10/2018.

The company is constituted under a Memorandum of Association dated 08/10/2018 and is a registered charity number 1180230.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The organisation is a charitable company limited by guarantee, incorporated on 8th October 2018 and registered as a charity on the same date. The company was established under a Memorandum of Association which set out the objects and powers of the charitable company and is governed under its Articles of Association.

The company currently has 7 directors.

The directors of the company are also charity trustees for the purposes of charity law.

All directors are regularly kept up to date on changing laws, policies and procedures of the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015327 (England and Wales)

Registered Charity number

1180230

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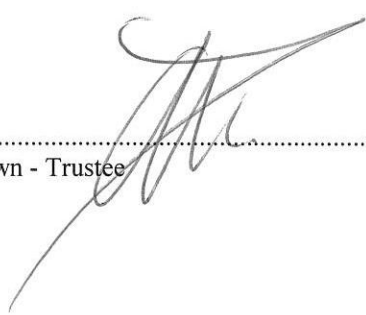
Report of the Trustees
for the Year Ended 4 April 2021

Registered office
9 Lorne Park Road
Lowestoft
Suffolk
NR33 0RD

Trustees
Mr I Brown - Chair
Mr P Dyer
Mr J Fisher
Mrs K Inglis
Mrs Z Dyer
Mrs R Baynes
Mr A Inglis

Approved by order of the board of trustees on 01/02/2022 and signed on its behalf by:

.....
Mr I Brown - Trustee



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Statement of Financial Activities for the Year Ended 4 April 2021

		Year Ended 4.4.21 Unrestricted fund £	Period 8.10.18 to 4.4.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		10,411	35,505
Other trading activities	2	-	276
Investment income	3	2	6
Total		<u>10,413</u>	<u>35,787</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities		5,014	25,622
NET INCOME		<u>5,399</u>	<u>10,165</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		10,165	-
TOTAL FUNDS CARRIED FORWARD		<u><u>15,564</u></u>	<u><u>10,165</u></u>

The notes form part of these financial statements

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Balance Sheet

4 April 2021

	Notes	4.4.21 Unrestricted fund £	4.4.20 Total funds £
FIXED ASSETS			
Tangible assets	7	2,757	1,442
CURRENT ASSETS			
Debtors	8	58	1,446
Cash at bank		13,079	9,376
		<u>13,137</u>	<u>10,822</u>
CREDITORS			
Amounts falling due within one year	9	(330)	(2,099)
		<u>12,807</u>	<u>8,723</u>
NET CURRENT ASSETS			
		<u>15,564</u>	<u>10,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>15,564</u>	<u>10,165</u>
NET ASSETS			
		<u>15,564</u>	<u>10,165</u>
FUNDS	10		
Unrestricted funds		15,564	10,165
TOTAL FUNDS		<u>15,564</u>	<u>10,165</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 4 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 4 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 01/02/2022 and were signed on its behalf by:

.....
Mr I Brown - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 4 April 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fixtures - 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	Year Ended 4.4.21 £	Period 8.10.18 to 4.4.20 £
Merchandise sales	-	276
	<u> </u>	<u> </u>

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Notes to the Financial Statements - continued
for the Year Ended 4 April 2021

3. INVESTMENT INCOME

	Year Ended 4.4.21 £	Period 8.10.18 to 4.4.20 £
Deposit account interest	2	6

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 4.4.21 £	Period 8.10.18 to 4.4.20 £
Depreciation - owned assets	715	82
Hire of plant and machinery	1,545	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 4 April 2021 nor for the period ended 4 April 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 4 April 2021 nor for the period ended 4 April 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	35,505
Other trading activities	276
Investment income	6
Total	35,787
 EXPENDITURE ON	
Charitable activities	
Charitable Activities	25,622
 NET INCOME	10,165
 TOTAL FUNDS CARRIED FORWARD	10,165

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**Notes to the Financial Statements - continued
for the Year Ended 4 April 2021**

7. TANGIBLE FIXED ASSETS

	Equipment and fixtures £
COST	
At 5 April 2020	1,524
Additions	2,030
At 4 April 2021	3,554
DEPRECIATION	
At 5 April 2020	82
Charge for year	715
At 4 April 2021	797
NET BOOK VALUE	
At 4 April 2021	2,757
At 4 April 2020	1,442

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	4.4.21 £	4.4.20 £
Prepayments and accrued income	58	1,446

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	4.4.21 £	4.4.20 £
Accrued expenses	330	2,099

10. MOVEMENT IN FUNDS

	At 5.4.20 £	Net movement in funds £	At 4.4.21 £
Unrestricted funds			
General fund	10,165	5,399	15,564
TOTAL FUNDS	10,165	5,399	15,564

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,413	(5,014)	5,399
TOTAL FUNDS	10,413	(5,014)	5,399

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Notes to the Financial Statements - continued
for the Year Ended 4 April 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 4.4.20 £
Unrestricted funds		
General fund	10,165	10,165
TOTAL FUNDS	<u>10,165</u>	<u>10,165</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,787	(25,622)	10,165
TOTAL FUNDS	<u>35,787</u>	<u>(25,622)</u>	<u>10,165</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 4 April 2021.

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Detailed Statement of Financial Activities for the Year Ended 4 April 2021

	Year Ended 4.4.21 £	Period 8.10.18 to 4.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,723	34,059
Gift aid	688	1,446
	10,411	35,505
Other trading activities		
Merchandise sales	-	276
Investment income		
Deposit account interest	2	6
	10,413	35,787
Total incoming resources		
EXPENDITURE		
Charitable activities		
Container rent	1,545	-
Insurance	241	196
Telephone	65	313
Postage and stationery	340	1,033
Advertising	463	277
Sundries	-	25
Fundraising event costs	447	2,629
Equipment	-	6,752
Clothing	-	1,119
Travel and accommodation	39	3,646
Motor expenses	-	7,458
Repairs and renewals	39	29
Computer costs	105	84
Software	428	866
Subscriptions	116	112
Accountancy	330	600
Donations	-	265
Payment processing fees	83	136
Training	58	-
Depn of equipment and fixtures	715	82
	5,014	25,622
Total resources expended	5,014	25,622
Net income	5,399	10,165

This page does not form part of the statutory financial statements