
MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 16

MESSANGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Mario Conte Giorgia Sartori Giancarlo Zamengo Gerard Thomas Mary Hanley (resigned 12 November 2025) Liam Patrick Redmond Kate Elizabeth Castellani Francesca Favero Falconi Dr Pragash James Kamalathevan
Company registered number	11201248
Charity registered number	1180228
Registered office	c/o Slig Law LLP 22 Tudor Street London EC4Y 0AY
Accountants	Soteriou Banerji Chartered Accountants 253 Gray's Inn Road London WC1X 8QT
Solicitors	Slig Law LLP 22 Tudor Street London EC4Y 0AY
Independent Examiner	Steve Robinson FCA Mercer & Hole LLP 3 Lombard Street London EC3V 9AA

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Messenger of Saint Anthony UK (the "Company" or "MOSA UK") for the year ended 31 December 2025. The Trustees confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document, the Companies Act 2006 and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Company is established as a charitable company to promote and advance the Christian faith in sympathy with the ethics and teachings of saint Anthony of Padua and to further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

b. Activities undertaken to achieve objectives

The Company achieves its objectives by distributing educational material, specifically a magazine, and making grants to charitable projects particularly in England and Wales but also in the rest of the world with the aim of relieving poverty and advancing health, education and community development.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

b. Income and expenditure

The Company received income from donations and legacies which, including Gift Aid and investment income amounted to £529,615 (2024: £904,487). During the year the Company spent £412,824 (2024: £390,873) on charitable activities and £74,410 (2024: £79,107) on governance costs giving a total expenditure of £487,234 (2024: £469,980). The net income of the Company was £42,381 (2024: £434,507). The Trustees will consider how best to apply these funds for charitable purposes.

In 2025 the Company made charitable grants of £312,300 (2024: £287,000). The expenditure on charitable grants comprised:

£60,000 (2024 £50,000) Devotional grant to the Provincia Italiana di Sant'Antonio di Padova dei Frati Minori Conventuali, (Pisap FMC), "Accoglienza Pellegrini", for the St. Anthony Basilica Pilgrim reception program.

£30,000 (2024: £30,000) Devotional grants to fund the St. Anthony's life exhibition. These grants are made via Messaggero di Sant' Antonio Editrice (Pisap "Opere Antoniane").

£172,300 (2024: £167,000) Overseas grants for housing, education, healthcare, immigration advice and assistance with employment to beneficiaries in Cameroon, Democratic Republic of the Congo, India, Kenya, Pakistan, Sri Lanka and Tanzania. The grants are made via Caritas Sant'Antonio ONLUS ("Caritas").

£45,000 (2024: £40,000) Housing and Welfare Rights grants to the Cardinal Hume Centre Immigration Advice Service, in relation to preventing and tackling homelessness and advocacy work for refugees and asylum seekers.

£5,000 (2024: £0) employment grant made via the Friends of the Holy Land; a Christian Charity registered with the Charity Commission.

c. Financial position

At 31 December 2025 the Company had cash at bank of £1,095,882 (2024: £1,018,816) and debtors of £27,927 (2024: £26,036) giving a total of gross assets of £1,123,809 (2024: £1,044,852). Against this the Company had liabilities of £71,014 (2024: £34,438). Net assets at 31 December 2025 was £1,052,795 (2024: £1,010,414).

It is the policy of the Company that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which the additional funds may be raised. This level of reserves has been maintained throughout the year. Grants to be made out of current reserves will be considered by the trustees at their board meeting to be held in April 2026. In arriving at the level of grants due regard will be paid to the Company's reserves policy.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was incorporated on 12 February 2018. On 8 October 2018 it was registered as a charity with the Charity Commission, registered charity number 1180228.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the Company's Articles of Association.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Company's sole member is Provincia Italiana di Sant' Antonio di Padova dei Frati Minori Conventuali, ("Pisap FMC") an ecclesiastical organisation registered in Italy and whose ultimate controlling party is the Holy See.

Divisions of Pisap FMC comprise: Provincia Italiana di Sant' Antonio di Padova dei Frati Minori Conventuali, Accoglienza Pellegrini, ("Pisap Accoglienza Pellegrini"); Messaggero di Sant'Antonio Editrice ("Messaggero Editrice") an Italian registered ecclesiastical publishing house licenced to carry on commercial activities, and Caritas Sant'Antonio ONLUS ("Caritas") an Italian registered charity whose aims are the relief of poverty in developing countries.

Pisap Accoglienza Pellegrini, Messaggero Editrice and Caritas are independently registered, and independently regulated, divisions of Pisap FMC and share the same premises in Padova, Italy.

The Company is managed by its Trustees who are responsible for all strategic decisions and oversee its operations. Day to day operations are serviced by Messaggero Editrice which provides administrative and publishing services to the Company. The trustees are committed to complying with best practice and have developed governance policies to ensure compliance with current legal and regulatory frameworks in England and Wales while promoting the Company's core mission. The policies comprise:

Ethical Fundraising Policy: Ensures transparency, accountability, and alignment with MOSA UK's Christian values in fundraising efforts.

Internal Financial Controls Policy: Establishes robust financial safeguards, including reporting, fraud prevention, and separation of duties.

Reserves Policy: Defines the purpose, management, and monitoring of reserves for financial stability and sustainability.

Investment Policy: Aligns ethical investment strategies with MOSA UK's mission, focusing on transparency and risk management.

Safeguarding Policy: Protects children, vulnerable adults, and all individuals involved with MOSA UK against abuse and harm.

Conflict of Interest Policy: Ensures trustees, staff, and volunteers act in the best interests of the charity, avoiding conflicts.

Volunteer Policy: Provides guidance on the recruitment, support, and recognition of volunteers, fostering inclusivity.

Data Protection Policy: Ensures compliance with General Data Protection Regulation (GDPR), safeguarding personal data and privacy.

Equality, Diversity, and Inclusion Policy: Promotes equal opportunities and inclusivity while preventing discrimination.

Fundraising Compliance Policy: Aligns fundraising activities with UK laws and the Fundraising Regulator's Code of Practice.

Environmental Policy: Incorporates environmentally responsible practices in MOSA UK's operations to minimize ecological impact.

Funds held as custodian

No funds are currently held by the Company.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

The trustees, who are also directors for the purpose of company law, and who served during the year were:

Mario Conte
Giorgia Sartori
Giancarlo Zamengo
Gerard Thomas Mary Hanley (resigned 12 November 2025)
Liam Patrick Redmond
Kate Elizabeth Castellani
Francesca Favero Falconi
Dr Pragash James Kamalathevan

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 April 2026 and signed on their behalf by:


.....
Giancarlo Zamengo
(Trustee)

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Messenger of Saint Anthony UK ('the Company')

I report to the Trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination based on income of more than £25,000 but less than £1,000,000 and gross assets of less than £3,260,000; I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

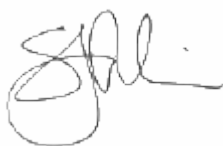
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 28 April 2026

Steve Robinson FCA (Senior Statutory Auditor)
Mercer & Hole LLP
3 Lombard Street, London, EC3V 9AA

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	524,854	-	524,854	904,487
Investment Income	3	4,761	-	4,761	-
Total income		529,615	-	529,615	904,487
Expenditure on:					
Charitable activities		408,824	4,000	412,824	390,873
Governance costs		74,410	-	74,410	79,107
Total expenditure	4	483,234	4,000	487,234	469,980
Net movement in funds		46,381	(4,000)	42,381	434,507
Reconciliation of funds:					
Total funds brought forward		1,006,414	4,000	1,010,414	575,907
Net movement in funds		46,381	(4,000)	42,381	434,507
Total funds carried forward		1,052,795	-	1,052,795	1,010,414

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 to 16 form part of these financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)
REGISTERED NUMBER: 11201248

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Current assets			
Debtors	7	27,927	26,036
Cash at bank and in hand		1,095,882	1,018,816
		<u>1,123,809</u>	<u>1,044,852</u>
Creditors: amounts falling due within one year	8	(71,014)	(34,438)
Net current assets		<u>1,052,795</u>	<u>1,010,414</u>
Total assets less current liabilities		<u>1,052,795</u>	<u>1,010,414</u>
Total net assets		<u><u>1,052,795</u></u>	<u><u>1,010,414</u></u>
Charity funds			
Restricted funds	9	-	4,000
Unrestricted funds	9	1,052,795	1,006,414
Total funds		<u><u>1,052,795</u></u>	<u><u>1,010,414</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as the the end of the financial year and its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 17 April 2026 and signed on their behalf by:

Giancarlo Zamengo
(Trustee)



The notes on pages 9 to 16 form part of these financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Messenger of Saint Anthony UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The financial statements are prepared in sterling, which is a functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted as set out below.

1.2 Company status

The Company is a Company limited by guarantee. The sole member of the Company is Provincia Italiana di Sant' Antonio di Padova dei Frati Minori Conventuali. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

1.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2. Donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Legacies	42,095	42,095	435,803
Donations	482,759	482,759	468,684
	524,854	524,854	904,487

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. Investments

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	4,761	4,761	-

4. Analysis of expenditure by activities

	Charitable expenditure 2025 £	Governance costs 2025 £	Total funds 2025 £	Total funds 2024 £
Expenditure	412,824	74,410	487,234	469,980

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Printing and publications	54,005	58,200
Promotional expenses	4,572	5,403
Distribution costs	41,947	40,270
Grants made	312,300	287,000
	412,824	390,873

Certain costs in relation to the production of the Company's monthly magazine were classified in prior years as governance costs. These have now been classified as charitable costs. Accordingly, the prior year comparatives have been amended. This has not changed the Total funds nor the Net Movement in funds for the year ended 31 December 2024.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

4. Analysis of expenditure by activities (continued)

Analysis of support costs

Governance costs

	Total funds 2025 £	Total funds 2024 £
Legal and professional fees	57,482	65,820
Independent review fees	6,300	6,300
Administrative expenses	10,628	6,987
	<u>74,410</u>	<u>79,107</u>

Certain costs in relation to the production of the Company's monthly magazine were classified in prior years as governance costs. These have now been classified as charitable costs. Accordingly, the prior year comparatives have been amended. This has not changed the Total funds nor the Net Movement in funds for the year ended 31 December 2024.

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

6. Staff costs

There were no employees during the year.

7. Debtors

	2025 £	2024 £
Due within one year		
Gift Aid Tax recoverable	27,927	26,036
	<u>27,927</u>	<u>26,036</u>

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,138	7,969
Grants payable	30,000	-
Accruals	30,876	26,469
	<u>71,014</u>	<u>34,438</u>

9. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds - all funds	<u>1,006,414</u>	<u>529,615</u>	<u>(483,234)</u>	<u>1,052,795</u>
Restricted funds				
Restricted Funds - all funds	<u>4,000</u>	<u>-</u>	<u>(4,000)</u>	<u>-</u>
Total of funds	<u>1,010,414</u>	<u>529,615</u>	<u>(487,234)</u>	<u>1,052,795</u>

The restricted funds relates to building houses in Sri Lanka.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

9. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - all funds	567,671	904,487	(469,980)	4,236	1,006,414
Restricted funds					
Restricted Funds - all funds	8,236	-	-	(4,236)	4,000
Total of funds	<u>575,907</u>	<u>904,487</u>	<u>(469,980)</u>	<u>-</u>	<u>1,010,414</u>

The restricted funds relates to building houses in Sri Lanka.

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	1,123,809	1,123,809
Creditors due within one year	(71,014)	(71,014)
Total	<u>1,052,795</u>	<u>1,052,795</u>

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	1,040,852	4,000	1,044,852
Creditors due within one year	(34,438)	-	(34,438)
Total	1,006,414	4,000	1,010,414

11. Related party transactions

As described in the Trustees' Report in the section "Structure, governance and management c. Organisational structure and decision-making policies" the Company's sole member is Pisap FMC whose independently regulated divisions comprise Pisap Accoglienza Pellegrini, Messaggerie Editrice and Caritas. Transactions and balances between these parties are tabled below:

	2025 £	2024 £
Transactions:		
Grants to Pisap Accoglienza Pellegrini	60,000	50,000
Grants to overseas beneficiaries distributed via Caritas	172,000	167,000
Grants to Pisap Opere Antoniane distributed via Messaggero Editrice	30,000	30,000
Charges for services provided by Messaggero Editrice	100,523	103,872
Balances at 31 December:		
Due to Messaggero Editrice	21,326	15,457