

MESSENGER OF SAINT ANTHONY UK

England & Wales · Charity number 1180228

Details

Status	Registered
Legal form	Charitable company
Company number	11201248
Registered	2018-10-08
Register	View on the Charity Commission register

Contact

Address	C/o SLIG LAW LLP 22 Tudor Street London EC4Y 0AY
Phone	+390498225830
Email	MESSENGER.UK@SANTANTONIO.ORG
Website	www.santantonio.org

Activities

Objects: THE OBJECTS OF THE CHARITY ARE:1. TO ADVANCE THE CHRISTIAN RELIGION INCLUDING, BUT WITHOUT LIMITATION, BY PUBLISHING MAGAZINES AND OTHER LITERATURE WHICH DRAW UPON AND ARE INSPIRED BY THE LIFE AND EXAMPLE OF SAINT ANTHONY; AND2. TO FURTHER SUCH OTHER PURPOSES WHICH MAY BE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES SEE FIT FROM TIME TO TIME,IN EACH CASE, IN SYMPATHY WITH THE ETHICS AND TEACHING OF SAINT ANTHONY OF PADUA.

Activities: The charity is established to promote and advance the Christian faith in sympathy with the ethics and teachings of Saint Anthony of Padua by distributing educational material, specifically a magazine, and making grants to charitable projects in England, Wales and all over the world with the aim to relieve poverty and advance health, education and community development.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Australia
- Belgium
- Cameroon
- France
- Germany
- India
- Ireland
- Italy
- Kenya
- Malawi
- Malta
- Monaco
- Mozambique
- Romania
- Rwanda
- Seychelles
- Singapore
- Sri Lanka
- Tanzania
- Togo
- Uganda
- Zambia
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£529,615	£487,234	£1,052,795	0
2024-12-31	£904,487	£469,980	£1,010,414	0
2023-12-31	£465,704	£393,139	-	-
2022-12-31	£428,806	£396,447	-	-
2021-12-31	£532,797	£397,287	£470,983	0
2020-12-31	£479,977	£144,504	-	-

Trustees

Name	Role	Appointed
GIANCARLO ZAMENGO	Chair	2019-03-23
Francesca Favero Falconi		2024-05-10
Karen Brookes-Ferrari		2026-04-17
Kate Elizabeth Castellani		2021-10-27
Liam Patrick Redmond		2020-09-01
MARIO CONTE		2019-03-23
Pragash James Kamalathevan		2024-05-10
giorgia sartori		2019-03-23

Accounts

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	I
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 16

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Mario Conte Giorgia Sartori Giancarlo Zamengo Gerard Thomas Mary Hanley (resigned 12 November 2025) Liam Patrick Redmond Kate Elizabeth Castellani Francesca Favero Falconi Dr Pragash James Kamalathevan
Company registered number	11201248
Charity registered number	1180228
Registered office	c/o Slig Law LLP 22 Tudor Street London EC4Y 0AY
Accountants	Soteriou Banerji Chartered Accountants 253 Gray's Inn Road London WC1X 8QT
Solicitors	Slig Law LLP 22 Tudor Street London EC4Y 0AY
Independent Examiner	Steve Robinson FCA Mercer & Hole LLP 3 Lombard Street London EC3V 9AA

MESSANGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Messenger of Saint Anthony UK (the "Company" or "MOSA UK") for the year ended 31 December 2025. The Trustees confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document, the Companies Act 2006 and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Company is established as a charitable company to promote and advance the Christian faith in sympathy with the ethics and teachings of saint Anthony of Padua and to further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

b. Activities undertaken to achieve objectives

The Company achieves its objectives by distributing educational material, specifically a magazine, and making grants to charitable projects particularly in England and Wales but also in the rest of the world with the aim of relieving poverty and advancing health, education and community development.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

b. Income and expenditure

The Company received income from donations and legacies which, including Gift Aid and investment income amounted to £529,615 (2024: £904,487). During the year the Company spent £412,824 (2024: £390,873) on charitable activities and £74,410 (2024: £79,107) on governance costs giving a total expenditure of £487,234 (2024: £469,980). The net income of the Company was £42,381 (2024: £434,507). The Trustees will consider how best to apply these funds for charitable purposes.

In 2025 the Company made charitable grants of £312,300 (2024: £287,000). The expenditure on charitable grants comprised:

£60,000 (2024 £50,000) Devotional grant to the Provincia Italiana di Sant'Antonio di Padova dei Frati Minori Conventuali, (Pisap FMC), "Accoglienza Pellegrini", for the St. Anthony Basilica Pilgrim reception program.

£30,000 (2024: £30,000) Devotional grants to fund the St. Anthony's life exhibition. These grants are made via Messaggero di Sant' Antonio Editrice (Pisap "Opere Antoniane").

£172,300 (2024: £167,000) Overseas grants for housing, education, healthcare, immigration advice and assistance with employment to beneficiaries in Cameroon, Democratic Republic of the Congo, India, Kenya, Pakistan, Sri Lanka and Tanzania. The grants are made via Caritas Sant'Antonio ONLUS ("Caritas").

£45,000 (2024: £40,000) Housing and Welfare Rights grants to the Cardinal Hume Centre Immigration Advice Service, in relation to preventing and tackling homelessness and advocacy work for refugees and asylum seekers.

£5,000 (2024: £0) employment grant made via the Friends of the Holy Land; a Christian Charity registered with the Charity Commission.

c. Financial position

At 31 December 2025 the Company had cash at bank of £1,095,882 (2024: £1,018,816) and debtors of £27,927 (2024: £26,036) giving a total of gross assets of £1,123,809 (2024: £1,044,852). Against this the Company had liabilities of £71,014 (2024: £34,438). Net assets at 31 December 2025 was £1,052,795 (2024: £1,010,414).

It is the policy of the Company that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which the additional funds may be raised. This level of reserves has been maintained throughout the year. Grants to be made out of current reserves will be considered by the trustees at their board meeting to be held in April 2026. In arriving at the level of grants due regard will be paid to the Company's reserves policy.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was incorporated on 12 February 2018. On 8 October 2018 it was registered as a charity with the Charity Commission, registered charity number 1180228.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the Company's Articles of Association.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Company's sole member is Provincia Italiana di Sant' Antonio di Padova dei Frati Minori Conventuali, ("Pisap FMC") an ecclesiastical organisation registered in Italy and whose ultimate controlling party is the Holy See.

Divisions of Pisap FMC comprise: Provincia Italiana di Sant' Antonio di Padova dei Frati Minori Conventuali, Accoglienza Pellegrini, ("Pisap Accoglienza Pellegrini"); Messaggero di Sant'Antonio Editrice ("Messaggero Editrice") an Italian registered ecclesiastical publishing house licenced to carry on commercial activities, and Caritas Sant'Antonio ONLUS ("Caritas") an Italian registered charity whose aims are the relief of poverty in developing countries.

Pisap Accoglienza Pellegrini, Messaggero Editrice and Caritas are independently registered, and independently regulated, divisions of Pisap FMC and share the same premises in Padova, Italy.

The Company is managed by its Trustees who are responsible for all strategic decisions and oversee its operations. Day to day operations are serviced by Messaggero Editrice which provides administrative and publishing services to the Company. The trustees are committed to complying with best practice and have developed governance policies to ensure compliance with current legal and regulatory frameworks in England and Wales while promoting the Company's core mission. The policies comprise:

Ethical Fundraising Policy: Ensures transparency, accountability, and alignment with MOSA UK's Christian values in fundraising efforts.

Internal Financial Controls Policy: Establishes robust financial safeguards, including reporting, fraud prevention, and separation of duties.

Reserves Policy: Defines the purpose, management, and monitoring of reserves for financial stability and sustainability.

Investment Policy: Aligns ethical investment strategies with MOSA UK's mission, focusing on transparency and risk management.

Safeguarding Policy: Protects children, vulnerable adults, and all individuals involved with MOSA UK against abuse and harm.

Conflict of Interest Policy: Ensures trustees, staff, and volunteers act in the best interests of the charity, avoiding conflicts.

Volunteer Policy: Provides guidance on the recruitment, support, and recognition of volunteers, fostering inclusivity.

Data Protection Policy: Ensures compliance with General Data Protection Regulation (GDPR), safeguarding personal data and privacy.

Equality, Diversity, and Inclusion Policy: Promotes equal opportunities and inclusivity while preventing discrimination.

Fundraising Compliance Policy: Aligns fundraising activities with UK laws and the Fundraising Regulator's Code of Practice.

Environmental Policy: Incorporates environmentally responsible practices in MOSA UK's operations to minimize ecological impact.

Funds held as custodian

No funds are currently held by the Company.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

The trustees, who are also directors for the purpose of company law, and who served during the year were:

Mario Conte
Giorgia Sartori
Giancarlo Zamengo
Gerard Thomas Mary Hanley (resigned 12 November 2025)
Liam Patrick Redmond
Kate Elizabeth Castellani
Francesca Favero Falconi
Dr Pragash James Kamalathevan

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 April 2026 and signed on their behalf by:


.....
Giancarlo Zamengo
(Trustee)

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Messenger of Saint Anthony UK ('the Company')

I report to the Trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination based on income of more than £25,000 but less than £1,000,000 and gross assets of less than £3,260,000; I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

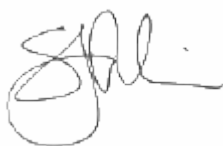
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 28 April 2026

Steve Robinson FCA (Senior Statutory Auditor)
Mercer & Hole LLP
3 Lombard Street, London, EC3V 9AA

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	524,854	-	524,854	904,487
Investment Income	3	4,761	-	4,761	-
Total income		529,615	-	529,615	904,487
Expenditure on:					
Charitable activities		408,824	4,000	412,824	390,873
Governance costs		74,410	-	74,410	79,107
Total expenditure	4	483,234	4,000	487,234	469,980
Net movement in funds		46,381	(4,000)	42,381	434,507
Reconciliation of funds:					
Total funds brought forward		1,006,414	4,000	1,010,414	575,907
Net movement in funds		46,381	(4,000)	42,381	434,507
Total funds carried forward		1,052,795	-	1,052,795	1,010,414

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 to 16 form part of these financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)
REGISTERED NUMBER: 11201248

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Current assets			
Debtors	7	27,927	26,036
Cash at bank and in hand		1,095,882	1,018,816
		<u>1,123,809</u>	<u>1,044,852</u>
Creditors: amounts falling due within one year	8	(71,014)	(34,438)
Net current assets		<u>1,052,795</u>	<u>1,010,414</u>
Total assets less current liabilities		<u>1,052,795</u>	<u>1,010,414</u>
Total net assets		<u><u>1,052,795</u></u>	<u><u>1,010,414</u></u>
Charity funds			
Restricted funds	9	-	4,000
Unrestricted funds	9	1,052,795	1,006,414
Total funds		<u><u>1,052,795</u></u>	<u><u>1,010,414</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as the the end of the financial year and its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 17 April 2026 and signed on their behalf by:

Giancarlo Zamengo
(Trustee)



The notes on pages 9 to 16 form part of these financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Messenger of Saint Anthony UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The financial statements are prepared in sterling, which is a functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted as set out below.

1.2 Company status

The Company is a Company limited by guarantee. The sole member of the Company is Provincia Italiana di Sant' Antonio di Padova dei Frati Minori Conventuali. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

1.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2. Donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Legacies	42,095	42,095	435,803
Donations	482,759	482,759	468,684
	524,854	524,854	904,487

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. Investments

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	4,761	4,761	-

4. Analysis of expenditure by activities

	Charitable expenditure 2025 £	Governance costs 2025 £	Total funds 2025 £	Total funds 2024 £
Expenditure	412,824	74,410	487,234	469,980

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Printing and publications	54,005	58,200
Promotional expenses	4,572	5,403
Distribution costs	41,947	40,270
Grants made	312,300	287,000
	412,824	390,873

Certain costs in relation to the production of the Company's monthly magazine were classified in prior years as governance costs. These have now been classified as charitable costs. Accordingly, the prior year comparatives have been amended. This has not changed the Total funds nor the Net Movement in funds for the year ended 31 December 2024.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

4. Analysis of expenditure by activities (continued)

Analysis of support costs

Governance costs

	Total funds 2025 £	Total funds 2024 £
Legal and professional fees	57,482	65,820
Independent review fees	6,300	6,300
Administrative expenses	10,628	6,987
	<u>74,410</u>	<u>79,107</u>

Certain costs in relation to the production of the Company's monthly magazine were classified in prior years as governance costs. These have now been classified as charitable costs. Accordingly, the prior year comparatives have been amended. This has not changed the Total funds nor the Net Movement in funds for the year ended 31 December 2024.

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

6. Staff costs

There were no employees during the year.

7. Debtors

	2025 £	2024 £
Due within one year		
Gift Aid Tax recoverable	27,927	26,036
	<u>27,927</u>	<u>26,036</u>

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,138	7,969
Grants payable	30,000	-
Accruals	30,876	26,469
	<u>71,014</u>	<u>34,438</u>

9. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds - all funds	<u>1,006,414</u>	<u>529,615</u>	<u>(483,234)</u>	<u>1,052,795</u>
Restricted funds				
Restricted Funds - all funds	<u>4,000</u>	<u>-</u>	<u>(4,000)</u>	<u>-</u>
Total of funds	<u>1,010,414</u>	<u>529,615</u>	<u>(487,234)</u>	<u>1,052,795</u>

The restricted funds relates to building houses in Sri Lanka.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

9. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - all funds	567,671	904,487	(469,980)	4,236	1,006,414
Restricted funds					
Restricted Funds - all funds	8,236	-	-	(4,236)	4,000
Total of funds	<u>575,907</u>	<u>904,487</u>	<u>(469,980)</u>	<u>-</u>	<u>1,010,414</u>

The restricted funds relates to building houses in Sri Lanka.

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	1,123,809	1,123,809
Creditors due within one year	(71,014)	(71,014)
Total	<u>1,052,795</u>	<u>1,052,795</u>

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	1,040,852	4,000	1,044,852
Creditors due within one year	(34,438)	-	(34,438)
Total	1,006,414	4,000	1,010,414

11. Related party transactions

As described in the Trustees' Report in the section "Structure, governance and management c. Organisational structure and decision-making policies" the Company's sole member is Pisap FMC whose independently regulated divisions comprise Pisap Accoglienza Pellegrini, Messaggerie Editrice and Caritas. Transactions and balances between these parties are tabled below:

	2025 £	2024 £
Transactions:		
Grants to Pisap Accoglienza Pellegrini	60,000	50,000
Grants to overseas beneficiaries distributed via Caritas	172,000	167,000
Grants to Pisap Opere Antoniane distributed via Messaggero Editrice	30,000	30,000
Charges for services provided by Messaggero Editrice	100,523	103,872
Balances at 31 December:		
Due to Messaggero Editrice	21,326	15,457

Accounts

Registered number: 11201248
Charity number: 1180228

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	Mario Conte Kevin Roy Grant (resigned 10 May 2024) Giorgia Sartori Giancarlo Zamengo Gerard Thomas Mary Hanley Liam Patrick Redmond Kate Elizabeth Castellani Francesca Favero Falconi (appointed 10 May 2024) Dr Pragash James Kamalathevan (appointed 10 May 2024)
Company registered number	11201248
Charity registered number	1180228
Registered office	c/o Slig Law LLP Temple Chambers 3-7 Temple Avenue London EC4Y 0DA
Accountants	Soteriou Banerji Chartered Accountants 253 Gray's Inn Road London WC1X 8QT
Solicitors	Slig Law LLP Temple Chambers 3-7 Temple Avenue London EC4Y 0DA
Independent Examiner	Mercer & Hole LLP 21 Lombard Street London EC3V 9AH

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Messenger of Saint Anthony UK (the "Company" or "MOSA UK") for the year ended 31 December 2024. The Trustees confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document, the Companies Act 2006 and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Company is established as a charitable company to promote and advance the Christian faith in sympathy with the ethics and teachings of saint Anthony of Padua and to further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

b. Activities undertaken to achieve objectives

The Company achieves its objectives by distributing educational material, specifically a magazine, and making grants to charitable projects particularly in England and Wales but also in the rest of the world with the aim of relieving poverty and advancing health, education and community development.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

b. Income and expenditure

The Company received income from donations and legacies which, including Gift Aid, amounted to £904,487 (2023: £465,704). During the year the Company spent £350,603 (2023: £275,753) on charitable activities and £119,377 (2023: £117,386) on governance costs giving a total expenditure of £469,980 (2023: £393,139). The net income of the Company was £434,507 (2023: £72,565). The Trustees will consider how best to apply these funds for charitable purposes.

In 2024 charitable grants made was £287,000 (2023: £190,000). The expenditure comprised:

£50,000 Devotional grant to the Provincia Italiana di S. Antonio di Padova dei Frati Minori Conventuali ("Pisap FMC") Accoglienza Pellegrini for the St. Anthony Basilica Pilgrim reception program.

£30,000 Devotional grants to fund the St. Anthony's life exhibition. These grants are made via Messaggero di Sant' Antonio Editrice ("Messaggero").

£40,000 Housing and Welfare Rights grants to the Cardinal Hume Centre Immigration Advice Service, in relation to preventing and tackling homelessness and advocacy work for refugees and asylum seekers.

£167,000 Education, healthcare, food, water, agriculture and micro-credit grants to beneficiaries in India, Tanzania, Cameroon, Malawi, Uganda, Togo, Mozambique, Zambia, Rwanda and Kenya. The grants are made via Caritas Sant' Antonio ONLUS ("Caritas").

c. Financial position

At 31 December 2024 the Company had cash at bank of £1,018,816 (2023: £619,144) and debtors of £26,036 (2023: £23,788) giving a total of gross assets of £1,044,852 (2023: £642,932). Against this the Company had liabilities of £34,438 (2023: £67,025). Net assets at 31 December 2024 was £1,010,414 (2023: £575,907).

It is the policy of the Company that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which the additional funds may be raised. This level of reserves has been maintained throughout the year. Grants to be made out of current reserves will be considered by the trustees at their board meeting to be held in April 2025. In arriving at the level of grants due regard will be paid to the Company's reserves policy.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was incorporated on 12 February 2018. On 8 October 2018 it was registered as a charity with the Charity Commission, registered charity number 1180228.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the Company's Articles of Association.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Company's sole member is Provincia Italiana di S. Antonio di Padova dei Frati Minori Conventuali, ("Pisap FMC") an ecclesiastical organisation registered in Italy and whose ultimate controlling party is the Holy See.

Divisions of Pisap FMC include Caritas Sant'Antonio ONLUS ("Caritas") an Italian registered charity whose aims are the relief of poverty in developing countries and Messaggero di Sant'Antonio Editrice ("Messaggero"), an Italian registered ecclesiastical publishing house licenced to carry on commercial activities.

Pisap FMC, Caritas and Messaggero share the same premises in Padova, Italy. Messaggero provides administrative and publishing services to the Company.

The Company is managed by its Trustees who are responsible for all strategic decisions and oversee its operations. Day to day operations are serviced by Messaggero. The trustees are committed to complying with best practice and during the year revised and developed their governance policies. These policies ensure compliance with current legal and regulatory frameworks in England and Wales while promoting the Company's core mission. Recent legislative changes, including the Charities Act 2022 and the Government's 2024 Budget, have necessitated the reformulation of these policies to align with modern standards and current best practice. The policies comprise:

Ethical Fundraising Policy: Ensures transparency, accountability, and alignment with MOSA UK's Christian values in fundraising efforts.

Internal Financial Controls Policy: Establishes robust financial safeguards, including reporting, fraud prevention, and separation of duties.

Reserves Policy: Defines the purpose, management, and monitoring of reserves for financial stability and sustainability.

Investment Policy: Aligns ethical investment strategies with MOSA UK's mission, focusing on transparency and risk management.

Safeguarding Policy: Protects children, vulnerable adults, and all individuals involved with MOSA UK against abuse and harm.

Conflict of Interest Policy: Ensures trustees, staff, and volunteers act in the best interests of the charity, avoiding conflicts.

Volunteer Policy: Provides guidance on the recruitment, support, and recognition of volunteers, fostering inclusivity.

Data Protection Policy: Ensures compliance with General Data Protection Regulation (GDPR), safeguarding personal data and privacy.

Equality, Diversity, and Inclusion Policy: Promotes equal opportunities and inclusivity while preventing discrimination.

Fundraising Compliance Policy: Aligns fundraising activities with UK laws and the Fundraising Regulator's Code of Practice.

Environmental Policy: Incorporates environmentally responsible practices in MOSA UK's operations to minimize ecological impact.

Funds held as custodian

No funds are currently held by the Company.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

The trustees, who are also directors for the purpose of company law, and who served during the year were:

Mario Conte
Kevin Roy Grant (resigned 10 May 2024)
Giorgia Sartori
Giancarlo Zamengo
Gerard Thomas Mary Hanley
Liam Patrick Redmond
Kate Elizabeth Castellani
Francesca Favero Falconi (appointed 10 May 2024)
Dr Pragash James Kamalathevan (appointed 10 May 2024)

Statement of Trustees' responsibilities

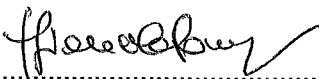
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 April 2025 and signed on their behalf by:


.....
Giancarlo Zamengo
(Trustee)

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Messenger of Saint Anthony UK ('the Company')

I report to the Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination based on income of more than £25,000 but less than £1,000,000 and gross assets of less than £3,260,000; I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 17 April 2025



Andrew Dean LLB ACA (Senior Statutory Auditor)
Mercer & Hole LLP
21 Lombard Street, London, EC3V 9AH

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	904,487	-	904,487	465,704
Total income		<u>904,487</u>	<u>-</u>	<u>904,487</u>	<u>465,704</u>
Expenditure on:					
Charitable activities		350,603	-	350,603	275,753
Governance costs		119,377	-	119,377	117,386
Total expenditure	3	<u>469,980</u>	<u>-</u>	<u>469,980</u>	<u>393,139</u>
Net income		434,507	-	434,507	72,565
Transfers between funds	8	4,236	(4,236)	-	-
Net movement in funds		<u>438,743</u>	<u>(4,236)</u>	<u>434,507</u>	<u>72,565</u>
Reconciliation of funds:					
Total funds brought forward		567,671	8,236	575,907	503,342
Net movement in funds		438,743	(4,236)	434,507	72,565
Total funds carried forward		<u>1,006,414</u>	<u>4,000</u>	<u>1,010,414</u>	<u>575,907</u>

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 to 15 form part of these financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)
REGISTERED NUMBER: 11201248

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	6	26,036	23,788
Cash at bank and in hand		1,018,816	619,144
		<u>1,044,852</u>	<u>642,932</u>
Creditors: amounts falling due within one year	7	(34,438)	(67,025)
Net current assets		<u>1,010,414</u>	<u>575,907</u>
Total assets less current liabilities		<u>1,010,414</u>	<u>575,907</u>
Total net assets		<u>1,010,414</u>	<u>575,907</u>
Charity funds			
Restricted funds	8	4,000	8,236
Unrestricted funds	8	1,006,414	567,671
Total funds		<u>1,010,414</u>	<u>575,907</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as the the end of the financial year and its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11 April 2025 and signed on their behalf by:


Giancarlo Zamengo
 (Trustee)

The notes on pages 9 to 15 form part of these financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Messenger of Saint Anthony UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The financial statements are prepared in sterling, which is a functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted as set out below.

1.2 Company status

The Company is a Company limited by guarantee. The sole member of the Company is Provincia Italiana di S. Antonio di Padova dei Frati Minori Conventuali. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies (continued)

1.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies (continued)

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2. Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Legacies	435,803	-	435,803	-
Donations	468,684	-	468,684	465,704
	<u>904,487</u>	<u>-</u>	<u>904,487</u>	<u>465,704</u>

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Analysis of expenditure by activities

	Charitable expenditure 2024 £	Governance costs 2024 £	Total funds 2024 £	Total funds 2023 £
Expenditure	350,603	119,377	469,980	393,139

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Printing and publications	58,200	81,223
Promotional expenses	5,403	4,530
Grants made	287,000	190,000
	<u>350,603</u>	<u>275,753</u>

Analysis of support costs

Governance costs

	Total funds 2024 £	Total funds 2023 £
Legal and professional fees	65,820	45,390
Administrative expenses	6,300	13,900
Sundry expenses	6,455	6,027
Communication costs	40,270	52,069
Travel expenses	532	-
	<u>119,377</u>	<u>117,386</u>

4. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Trustees' remuneration and expenses (continued)

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

5. Staff costs

There were no employees during the year.

6. Debtors

	2024 £	2023 £
Due within one year		
Gift Aid Tax recoverable	26,036	23,788
	<u>26,036</u>	<u>23,788</u>

7. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,969	11,346
Accruals and deferred income	26,469	55,679
	<u>34,438</u>	<u>67,025</u>

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - all funds	567,671	904,487	(469,980)	4,236	1,006,414
Restricted funds					
Restricted Funds - all funds	8,236	-	-	(4,236)	4,000
Total of funds	575,907	904,487	(469,980)	-	1,010,414

The restricted funds relates to building houses in Sri Lanka.

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	499,342	461,468	(393,139)	567,671
Restricted funds				
Restricted Funds - all funds	4,000	4,236	-	8,236
Total of funds	503,342	465,704	(393,139)	575,907

The restricted funds relates to building houses in Sri Lanka.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	1,040,852	4,000	1,044,852
Creditors due within one year	(34,438)	-	(34,438)
Total	1,006,414	4,000	1,010,414

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	634,696	8,236	642,932
Creditors due within one year	(67,025)	-	(67,025)
Total	567,671	8,236	575,907

10. Related party transactions

As described in the Trustees' Report, the Company is, by virtue of common ownership and shared access to common resources, a related party of Provincia Italiana di S. Antonio di Padova dei Frati Minori Conventuali, ("Pisap FMC"), and the charity Caritas Sant'Antonio ONLUS ("Caritas") and the publisher Messaggero di Sant'Antonio Editrice ("Messaggero"). Transactions and balances between the Company and these parties are tabled below:

	2024 £	2023 £
Transactions:		
Grants to Pisap FMC	50,000	50,000
Grants distributed via Caritas	167,000	100,000
Grants distributed via Messaggero	30,000	20,000
Charges for services provided by Messaggero	103,872	137,822
Balances at 31 December:		
Due to Messaggero	15,457	38,392

Accounts

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 14

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

Mario Conte, Trustee
Kevin Roy Grant, Trustee
Giorgia Sartori, Trustee
Giancarlo Zamengo, Trustee
Gerard Thomas Mary Hanley, Trustee
Liam Patrick Redmond, Trustee
Kate Elizabeth Castellani, Trustee

**Company registered
number** 11201248

Charity registered number 1180228

Registered office c/o Slig Law LLP
Temple Chambers
3-7 Temple Avenue
London
EC4Y 0DA

Accountants Soteriou Banerji
Chartered Accountants
253 Gray's Inn Road
London
WC1X 8QT

Solicitors Slig Law LLP
Temple Chambers
3-7 Temple Avenue
London
EC4Y 0DA

Independent Examiner Mercer & Hole LLP
21 Lombard Street
London
EC3V 9AH

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the company for the year ended 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document, the Companies Act 2006 and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The company is established as a charitable company to promote and advance the Christian faith in sympathy with the ethics and teachings of saint Anthony of Padua and to further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

b. Activities undertaken to achieve objectives

The company will achieve its objectives by distributing educational material, specifically a magazine, and making grants to charitable projects particularly in England and Wales but also in the rest of the world with the aim of relieving poverty and advancing health, education and community development.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

b. Income and expenditure

The Company received income from donations which, including Gift Aid, amounted to £465,704 (2022: £428,806). During the year the company spent £275,753 (2022: £285,152) on charitable activities and £117,386 (2022: £111,295) on governance costs. Including investment income of £Nil (2022: £Nil) the net income of the company was £72,565 (2022: £32,359). The Trustees will consider how best to apply these funds for charitable purposes.

In 2023 charitable expenditure on specific projects was £190,000 (2022: £195,000). The expenditure comprised: £50,000 grant to the Pisap FMC Accoglienza Pellegrini for the Sr. Anthony Basilica Pilgrim reception program, £20,000 to the Cardinal Hume Centre Immigration Advice Service, payments to Caritas Sant'Antonio of £100,000 for medical equipment and housing and education in India and Kenya and £20,000 to FMC Messaggero di Sant' Antonio Editrice to fund the St. Anthony's life exhibition.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

c. Financial position

At 31 December 2023 the Company had cash at bank of £619,144 (2022: £609,278) and debtors of £23,788 (2022: £22,434) giving a total of gross assets of £642,932 (2022: £631,712). Against this the Company had liabilities of £67,025 (2022: £128,370). The net assets at 31 December 2023 was £575,907 (2022: £503,342).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which the additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was incorporated on 12 February 2018. On 8 October 2018 it was registered as a charity with the Charity Commission, registered charity number 1180228.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the Company's Articles of Association.

c. Organisational structure and decision-making policies

The company is managed by its Trustees who are responsible for all strategic decisions and oversee its operations. Day to day operations are delegated to an administrative team.

Funds held as custodian

No funds are currently held by the Company.

Trustees

The trustees, who are also directors for the purpose of company law, and who served during the year were:

Mario Conte
Kevin Roy Grant
Giorgia Sartori
Giancarlo Zamengo
Gerard Thomas Mary Hanley
Liam Patrick Redmond
Kate Elizabeth Castellani

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

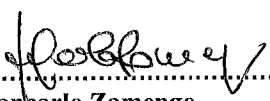
The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 May 2024 and signed on their behalf by:


.....
Giancarlo Zamengo
(Trustee)

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Messenger of Saint Anthony UK ('the company')

I report to the Trustees on my examination of the accounts of the company for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination based on income of more than £25,000 but less than £1,000,000 and gross assets of less than £3,260,000; I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

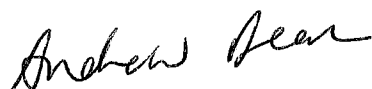
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 10 May 2024

Andrew Dean LLB ACA (Senior Statutory Auditor)
Mercer & Hole LLP
21 Lombard Street, London, EC3V 9A

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	461,468	4,236	465,704	428,806
Total income		<u>461,468</u>	<u>4,236</u>	<u>465,704</u>	<u>428,806</u>
Expenditure on:					
Charitable activities		275,753	-	275,753	285,152
Governance costs		117,386	-	117,386	111,295
Total expenditure	3	<u>393,139</u>	<u>-</u>	<u>393,139</u>	<u>396,447</u>
Net movement in funds		<u>68,329</u>	<u>4,236</u>	<u>72,565</u>	<u>32,359</u>
Reconciliation of funds:					
Total funds brought forward		499,342	4,000	503,342	470,983
Net movement in funds		68,329	4,236	72,565	32,359
Total funds carried forward		<u>567,671</u>	<u>8,236</u>	<u>575,907</u>	<u>503,342</u>

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 14 form part of these financial statements.

MESSANGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)
REGISTERED NUMBER: 11201248

BALANCE SHEET
AS AT 31 DECEMBER 2023

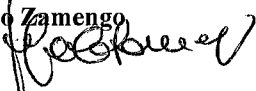
	Note	2023 £	2022 £
Current assets			
Debtors	6	23,788	22,434
Cash at bank and in hand		619,144	609,278
		<u>642,932</u>	<u>631,712</u>
Creditors: amounts falling due within one year	7	(67,025)	(128,370)
Net current assets		<u>575,907</u>	<u>503,342</u>
Total assets less current liabilities		<u>575,907</u>	<u>503,342</u>
Net assets excluding pension asset		<u>575,907</u>	<u>503,342</u>
Total net assets		<u><u>575,907</u></u>	<u><u>503,342</u></u>
Charity funds			
Restricted funds	8	8,236	4,000
Unrestricted funds	8	567,671	499,342
Total funds		<u><u>575,907</u></u>	<u><u>503,342</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as the the end of the financial year and its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 10 May 2024 and signed on their behalf by:

Giancarlo Zamengo
(Trustee)



The notes on pages 8 to 14 form part of these financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Messenger of Saint Anthony UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The financial statements are prepared in sterling, which is a functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted as set out below.

1.2 Company status

The company is a company limited by guarantee. The sole member of the Company is Provincia Padovana Frati Minori Conventuali. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised. Refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2. Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	461,468	4,236	465,704	428,806

3. Analysis of expenditure by activities

	Charitable expenditure 2023 £	Governance costs 2023 £	Total funds 2023 £	Total funds 2022 £
Expenditure	275,753	117,386	393,139	396,447

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Printing and publications	81,223	83,708
Promotional expenses	4,530	6,444
Grant - financial projects	190,000	195,000
	<u>275,753</u>	<u>285,152</u>

Analysis of support costs

Governance costs

	Total funds 2023 £	Total funds 2022 £
Legal and professional fees	45,390	45,600
Administrative expenses	13,900	19,469
Sundry expenses	6,027	5,238
Communication costs	52,069	40,988
	<u>117,386</u>	<u>111,295</u>

4. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Staff costs

There were no employees during the year.

6. Debtors

	2023 £	2022 £
Due within one year		
Gift Aid Tax recoverable	23,788	22,434
	<u>23,788</u>	<u>22,434</u>
	<u><u>23,788</u></u>	<u><u>22,434</u></u>

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	11,346	-
Other creditors	-	70,000
Accruals and deferred income	55,679	58,370
	<u>67,025</u>	<u>128,370</u>
	<u><u>67,025</u></u>	<u><u>128,370</u></u>

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	499,342	461,468	(393,139)	567,671
Restricted funds				
Restricted Funds - all funds	4,000	4,236	-	8,236
Total of funds	503,342	465,704	(393,139)	575,907

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds - all funds	466,983	428,806	(396,447)	499,342
Restricted funds				
Restricted Funds - all funds	4,000	-	-	4,000
Total of funds	470,983	428,806	(396,447)	503,342

The restricted income relates to building houses in Sri Lanka.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	634,696	8,236	642,932
Creditors due within one year	(67,025)	-	(67,025)
Total	567,671	8,236	575,907

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	627,712	4,000	631,712
Creditors due within one year	(128,370)	-	(128,370)
Total	499,342	4,000	503,342

10. Related party transactions

There were no disclosable related party transactions during the year (2022 – none).

Accounts

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 14



MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Mario Conte, Trustee Kevin Roy Grant, Trustee Giorgia Sartori, Trustee Giancarlo Zamengo, Trustee Gerard Thomas Mary Hanley, Trustee Liam Patrick Redmond, Trustee Kate Elizabeth Castellani, Trustee (appointed 27 October 2021)
Company registered number	11201248
Charity registered number	1180228
Registered office	c/o Slig Law LLP Hamilton House 1 Temple Avenue London EC4Y 0HA
Accountants	Soteriou Banerji Chartered Accountants 253 Gray's Inn Road London WC1X 8QT
Solicitors	Slig Law LLP Hamilton House 1 Temple Avenue London EC4Y 0HA
Independent Examiner	Mercer & Hole LLP 21 Lombard Street London EC3V 9AH



MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the company for the year ended 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document, the Companies Act 2006 and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The company is established as a charitable company to promote and advance the Christian faith in sympathy with the ethics and teachings of saint Anthony of Padua and to further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

b. Activities undertaken to achieve objectives

The charity will achieve its objectives by distributing educational material, specifically a magazine, and making grants to charitable projects particularly in England and Wales but also in the rest of the world with the aim of relieving poverty and advancing health, education and community development.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

b. Income and expenditure

The Company received income from donations which, including Gift Aid, amounted to £428,806 (2021: £532,797). During the year the company spent £285,152 (2021: £275,967) on charitable activities and £111,295 (2021: £121,320) on governance costs. Including investment income of £Nil (2021: £Nil) the net income of the company was £32,359 (2021: £135,510). The Trustees will consider how best to apply these funds for charitable purposes.

In 2022 charitable expenditure on specific projects was £195,000 (2021: £170,000). The expenditure comprised: £5,000 educational grant to the Catholic Truth Society "Family of Disciples", £20,000 to the Cardinal Hume Centre Immigration Advice Service, payments to Caritas Sant' Antonio of £40,000 for medical equipment and hospital roof repairs in Brazil and £40,000 to assist in digging a well for water in Kenya, £20,000 to the Ordine Frati Minori Coventuali for emergency assistance in Ukraine, £50,000 to fund the Pilgrim Reception Program in Padova, Italy and £20,000 for the St Anthony's Life Exhibition.



MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

c. Financial position

At 31 December the Company had cash at bank of £609,278 (2021: £515,037) and debtors of £22,434 (2021: £17,734) giving a total of gross assets of £631,712 (2021: £532,771). Against this the Company had liabilities of £128,370 (2021: £61,788). The net equity at 31 December 2022 was £503,342 (2021: £470,983).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which the additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was incorporated on 12 February 2018. On 8 October 2018 it was registered as a charity with the Charity Commission, registered charity number 1180228.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the Company's Articles of Association.

c. Organisational structure and decision-making policies

The company is managed by its Trustees who are responsible for all strategic decisions and oversee its operations. Day to day operations are delegated to an administrative team.

Funds held as custodian

No funds are currently held by the Company.

The trustees, who are also directors for the purpose of company law, and who served during the year were:

Mario Conte
Kevin Roy Grant
Giorgia Sartori
Giancarlo Zamengo
Gerard Thomas Mary Hanley
Liam Patrick Redmond
Kate Elizabeth Castellani



MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

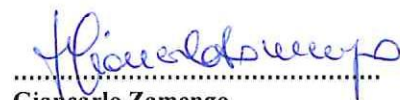
The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5 May 2023 and signed on their behalf by:



Giancarlo Zamengo
(Trustee)

Messenger of Saint Anthony UK
Charity Reg. Number 1180228

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent Examiner's Report to the Trustees of Messenger of Saint Anthony UK ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination based on income of more than £25,000 but less than £1,000,000 and gross assets of less than £3,260,000; I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 5 May 2023

Andrew Crook ACA
Mercer & Hole LLP

21 Lombard Street, London. EC3V 9AH



MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	428,806	-	428,806	532,797
Total income		<u>428,806</u>	<u>-</u>	<u>428,806</u>	<u>532,797</u>
Expenditure on:					
Charitable activities		285,152	-	285,152	275,967
Governance costs		111,295	-	111,295	121,320
Total expenditure		<u>396,447</u>	<u>-</u>	<u>396,447</u>	<u>397,287</u>
Net movement in funds		<u>32,359</u>	<u>-</u>	<u>32,359</u>	<u>135,510</u>
Reconciliation of funds:					
Total funds brought forward		466,983	4,000	470,983	335,473
Net movement in funds		32,359	-	32,359	135,510
Total funds carried forward		<u>499,342</u>	<u>4,000</u>	<u>503,342</u>	<u>470,983</u>

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 14 form part of these financial statements.



MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)
REGISTERED NUMBER: 11201248

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
		-	-
Current assets			
Debtors	6	22,434	17,734
Cash at bank and in hand		609,278	515,037
		631,712	532,771
Creditors: amounts falling due within one year	7	(128,370)	(61,788)
Net current assets		503,342	470,983
Total assets less current liabilities		503,342	470,983
Net assets excluding pension asset		503,342	470,983
Total net assets		503,342	470,983
Charity funds			
Restricted funds	8	4,000	4,000
Unrestricted funds	8	499,342	466,983
Total funds		503,342	470,983

The company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as the end of the financial year and its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 05 May 2023 and signed on their behalf by:

Giancarlo Zamengo
 (Trustee)



Messenger of Saint Anthony UK
Charity Reg. Number 1180228

The notes on pages 8 to 14 form part of these financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Messenger of Saint Anthony UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The financial statements are prepared in sterling, which is a functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted as set out below.

1.2 Company status

The company is a company limited by guarantee. The sole member of the Company is Provincia Padovana Frati Minori Conventuali. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2. Donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	428,806	428,806	532,797

The restricted income relates to building houses in Sri Lanka.

3. Analysis of expenditure by activities

	Charitable expenditure 2022 £	Governance costs 2022 £	Total funds 2022 £	Total funds 2021 £
Expenditure	285,152	111,295	396,447	397,287

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Printing and publications	83,708	96,079
Promotional expenses	6,444	9,888
Grant - financial projects	195,000	170,000
	<u>285,152</u>	<u>275,967</u>

Analysis of support costs

Governance costs

	Total funds 2022 £	Total funds 2021 £
Legal and professional fees	45,600	54,600
Administrative expenses	19,469	14,640
Sundry expenses	5,238	4,676
Communication costs	40,988	47,404
	<u>111,295</u>	<u>121,320</u>

4. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).



MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Staff costs

There were no employees during the year.

6. Debtors

	2022 £	2021 £
Due within one year		
Gift Aid Tax recoverable	22,434	17,734
	<u>22,434</u>	<u>17,734</u>

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	70,000	2
Accruals and deferred income	58,370	61,786
	<u>128,370</u>	<u>61,788</u>



MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds - all funds	466,983	428,806	(396,447)	499,342
Restricted funds				
Restricted Funds - all funds	4,000	-	-	4,000
Total of funds	470,983	428,806	(396,447)	503,342

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	331,473	532,797	(397,287)	466,983
Restricted funds				
Restricted Funds - all funds	4,000	-	-	4,000
Total of funds	335,473	532,797	(397,287)	470,983

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	627,712	4,000	631,712
Creditors due within one year	(128,370)	-	(128,370)
Total	499,342	4,000	503,342

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	528,771	4,000	532,771
Creditors due within one year	(61,788)	-	(61,788)
Total	466,983	4,000	470,983

10. Related party transactions

There were no disclosable related party transactions during the year (2021 – none).



Accounts

Registered number: 11201248

Charity number: 1180228

MESSENGER OF SAINT ANTHONY UK

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 15

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Mario Conte, Trustee Kevin Roy Grant, Trustee Jesmond Pawley, Trustee (resigned 15 September 2021) Giorgia Sartori, Trustee Giancarlo Zamengo, Trustee Gerard Thomas Mary Hanley, Trustee Liam Patrick Redmond, Trustee Kate Elizabeth Castellani, Trustee (appointed 27 October 2021)
Company registered number	11201248
Charity registered number	1180228
Registered office	c/o Slig Law LLP Hamilton House 1 Temple Avenue London EC4Y 0HA
Accountants	Soteriou Banerji Chartered Accountants 253 Gray's Inn Road London WC1X 8QT
Solicitors	Slig Law LLP Hamilton House 1 Temple Avenue London EC4Y 0HA
Independent Examiner	Mercer & Hole 21 Lombard Street London EC3V 9AH

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the company for the year ended 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document, the Companies Act 2006 and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The company is established as a charitable company to promote and advance the Christian faith in sympathy with the ethics and teachings of saint Anthony of Padua and to further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

b. Activities undertaken to achieve objectives

The charity will achieve its objectives by distributing educational material, specifically a magazine, and making grants to charitable projects particularly in England and Wales but also in the rest of the world with the aim of relieving poverty and advancing health, education and community development.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

b. Income and expenditure

The Company received income from donations which, including Gift Aid, amounted to £532,797 (2020: £479,948). During the year the company spent £275,967 (2020: £84,426) on charitable activities and £121,320 (2020: £60,078) on governance costs. Including investment income of £Nil (2020: £29) the net income of the company was £135,510 (2020: £335,473). The Trustees will consider how best to apply these funds for charitable purposes.

In 2021 charitable expenditure on specific projects was £170,000. Payment was made to 'Caritas Sant'Antonio Onlus' an Italian registered charity of the Catholic church. Caritas Sant'Antonio Onlus then distributed the funds to the underlying causes agreed by the Charity's board. These comprised £50,000 to fund the construction of a school in Tanzania; £50,000 to fund school assistance in Burkino Faso, £10,000 to St Peters Catholic Church in Clerkenwell, London, £10,000 to the Cardinal Hume Centre and £50,000 to fund assisting 2.5 million pilgrims on a pilgrimage to Padova.

MESSANGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

c. Financial position

At 31 December the Company had cash at bank of £515,037 (2020: £418,356) and debtors of £17,734 (2020: £19,499) giving a total of gross assets of £532,771 (2020: £437,885). Against this the Company had liabilities of £61,788 (2020: £102,382). The net equity at 31 December 2021 was £470,983 (2020: £335,473).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which the additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was incorporated on 12 February 2018. On 8 October 2018 it was registered as a charity with the Charity Commission, registered charity number 1180228.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the Company's Articles of Association.

c. Organisational structure and decision-making policies

The company is managed by its Trustees who are responsible for all strategic decisions and oversee its operations. Day to day operations are delegated to an administrative team.

Funds held as custodian

No funds are currently held by the Company.

The trustees, who are also directors for the purpose of company law, and who served during the year were:

Mario Conte
Kevin Roy Grant
Jesmond Pawley (resigned 15 September 2021)
Giorgia Sartori
Giancarlo Zamengo
Gerard Thomas Mary Hanley
Liam Patrick Redmond
Kate Elizabeth Castellani (appointed 27 October 2021)

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16 September 2022 and signed on their behalf by:


.....
Giancarlo Zamengo
(Trustee)

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent Examiner's Report to the Trustees of Messenger of Saint Anthony UK ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination based on income of more than £25,000 but less than £1,000,000 and gross assets of less than £3,260,000; I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *Mercer & Hole LLP*

Dated: *26 October 2022*

Andrew Crook ACA
Mercer & Hole *LLP*

21 Lombard Street, London, EC3V 9AH

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	532,797	-	532,797	479,948
Investments	3	-	-	-	29
Total income		532,797	-	532,797	479,977
Expenditure on:					
Charitable activities		275,967	-	275,967	84,426
Governance costs		121,320	-	121,320	60,078
Total expenditure		397,287	-	397,287	144,504
Net movement in funds		135,510	-	135,510	335,473
Reconciliation of funds:					
Total funds brought forward		331,473	4,000	335,473	-
Net movement in funds		135,510	-	135,510	335,473
Total funds carried forward		466,983	4,000	470,983	335,473

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 15 form part of these financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)
REGISTERED NUMBER: 11201248

BALANCE SHEET
AS AT 31 DECEMBER 2021

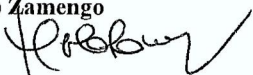
	Note	2021 £	2020 (As restated) £
Current assets			
Debtors	7	17,734	19,499
Cash at bank and in hand		515,037	418,356
		<u>532,771</u>	<u>437,855</u>
Creditors: amounts falling due within one year	8	(61,788)	(102,382)
Net current assets		<u>470,983</u>	<u>335,473</u>
Total assets less current liabilities		<u>470,983</u>	<u>335,473</u>
Net assets excluding pension asset		<u>470,983</u>	<u>335,473</u>
Total net assets		<u>470,983</u>	<u>335,473</u>
Charity funds			
Restricted funds	9	4,000	4,000
Unrestricted funds	9	466,983	331,473
Total funds		<u>470,983</u>	<u>335,473</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as the the end of the financial year and its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 16 September 2022 and signed on their behalf by:

Giancarlo Zamengo
 (Trustee)



The notes on pages 8 to 15 form part of these financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Messenger of Saint Anthony UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The financial statements are prepared in sterling, which is a functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted as set out below.

1.2 Company status

The company is a company limited by guarantee. The sole member of the Company is Provincia Padovana Frati Minori Conventuali. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (continued)

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2. Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	532,797	-	532,797	479,948

The restricted income relates to building houses in Sri Lanka.

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Investments

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest receivable	-	-	29

4. Analysis of expenditure by activities

	Charitable expenditure 2021 £	Governance costs 2021 £	Total funds 2021 £	Total funds 2020 £
Expenditure	275,967	121,320	397,287	144,504

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Printing and publications	96,079	49,789
Promotional expenses	9,888	34,637
Grant - financial projects	170,000	-
	<u>275,967</u>	<u>84,426</u>

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Analysis of expenditure by activities (continued)

Analysis of support costs

Governance costs

	Total funds 2021 £	Total funds 2020 £
Legal and professional fees	54,600	33,017
Administrative expenses	14,640	17,160
Sundry expenses	4,676	9,901
Communication costs	47,404	-
	121,320	60,078

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

6. Staff costs

There were no employees during the year.

7. Debtors

	2021 £	2020 (As Restated) £
Due within one year		
Other debtors	-	2,138
Gift Aid Tax recoverable	17,734	17,361
	17,734	19,499

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	90,622
Other creditors	2	-
Accruals and deferred income	61,786	11,760
	<u>61,788</u>	<u>102,382</u>

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	331,473	532,797	(397,287)	466,983
Restricted funds				
Restricted Funds - all funds	4,000	-	-	4,000
Total of funds	<u>335,473</u>	<u>532,797</u>	<u>(397,287)</u>	<u>470,983</u>

Statement of funds - prior year

	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds			
General Funds - all funds	475,977	(144,504)	331,473
Restricted funds			
Restricted Funds - all funds	4,000	-	4,000
Total of funds	<u>479,977</u>	<u>(144,504)</u>	<u>335,473</u>

MESSENGER OF SAINT ANTHONY UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	528,771	4,000	532,771
Creditors due within one year	(61,788)	-	(61,788)
Total	466,983	4,000	470,983

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	433,855	4,000	437,855
Creditors due within one year	(102,382)	-	(102,382)
Total	331,473	4,000	335,473

11. Related party transactions

There were no disclosable related party transactions during the year (2020 – none).

12. Prior period

During the prior year, the charity received cash donations amounting to £3,360 via an online fundraising platform, Iraisier. These donations were originally classified as debtor amounts despite already being received, therefore a prior period reclassification has been recognised. There is no impact on the profit and loss due to this reclassification.