

Nuestra Escuela Leeds

Charity number 1180223

Annual Report and Financial Statements for the year ended 31 July 2024



Nuestra Escuela Leeds

Annual Report and Financial Statements for the year ended 31 July 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Nuestra Escuela Leeds

Trustees' report for the year ended 31 July 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Juan Miguel Avila Zaragoza	Chairman	
Yolanda Perez Fernandez	Secretary	
Anna De Bolos Prat	Treasurer	
Patricia Marquez Mezquita		
Jose Carlos Cantero Carralero		
Cristina Martinez-Conde Gomez		
Debora Cappell Terwisscha		
Juan Victor Garcia Gil		
Marco Felipe King		
Maria del Rosario Gonzalez Capilla		

Charity number 1180223 Registered in England and Wales

Registered and principal address	Bankers
Century House	Barclays Bank
1275 Century Way	1 Churchill Place
Thorpe Park	London
Leeds	England
LS15 8ZB	E14 5HP

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) association formed on 8 October 2018.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Nuestra Escuela Leeds

Trustees' report (continued) for the year ended 31 July 2024

Objectives and activities

The charity's objects

To advance the education of the public in Leeds and the surrounding areas in the Spanish language, culture and traditions by providing Spanish language classes and organising activities and events to educate the public in the culture and traditions of Spain and Spanish speaking countries.

The charity's main activities

To advance the education of the public in Leeds and surrounding areas in the Spanish language, culture and traditions.

We have managed to do that by running a Spanish supplementary school every week for children up to 18 years old.

We provide Spanish Language classes and organise activities and events to educate the public in the culture and traditions of Spain and Spanish speaking countries.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

We have managed to keep providing Spanish language and culture for young children in Leeds and other areas of Yorkshire to around 100 students.

We have also managed to provide and offer scholarship for some families.

Financial review

The net receipts for the year were £3,323, including net receipts of £8,014 on unrestricted funds and net expenses of £4,691 on restricted funds.

Reserves policy

The charity's free reserves, at the year end were £9,401.

The reserve fund is established to provide financial stability and security to NEL, enabling it to continue its charitable activities even during periods of financial uncertainty or unforeseen expenses

The reserve fund may be utilised in cases of emergency expenses, such as unexpected operational costs, urgent repairs, or other unforeseen circumstances that threaten the continuity of NEL's operations.

Reserve funds may also be accessed to bridge short-term funding gaps or to seize strategic opportunities that align with NEL's mission and goals.

NEL will aim to hold reserves of between £3,000 to £6,000 which equates to up to one term's running costs. In light of anticipated changes in student numbers from September 2025 due to the opening of a new Spanish school (ALCE), funded by the Spanish Government, which may lead to a drop in enrolment as some families may choose to transfer to this free, government-run alternative. The increased reserve is intended to provide a financial buffer to manage potential reductions in income.

Approved by the board of trustees on 29/5/25

Jose Carlos Cantero Carralero (Trustee)

Nuestra Escuela Leeds

Independent examiner's report to the trustees of Nuestra Escuela Leeds

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 July 2024, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

29/5/25

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Nuestra Escuela Leeds
Receipts and payments account
for the year ended 31 July 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Receipts					
Grants and donations	(2)	800	-	800	2,297
Student fees		11,093	-	11,093	13,402
Discounted student fees		14,057	-	14,057	14,613
Sales and fundraising		4,427	-	4,427	4,754
Total receipts		30,377	-	30,377	35,066
Payments					
Freelance staff		17,437	-	17,437	24,680
Insurance		118	-	118	118
Materials		101	432	533	326
Training		-	-	-	479
Phone and internet		142	-	142	147
Accountancy		360	-	360	198
Subscriptions		510	-	510	422
Rent and rates		2,551	4,259	6,810	6,795
Events and activities		950	-	950	2,248
Office and other expenses		194	-	194	267
Total payments		22,363	4,691	27,054	35,680
Net receipts / (payments)		8,014	(4,691)	3,323	(614)
Fund balances brought forward		1,387	4,691	6,078	6,692
Fund balances carried forward	(3)	9,401	-	9,401	6,078

Nuestra Escuela Leeds
Statement of assets and liabilities
as at 31 July 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	9,401	-	9,401	6,078
Total cash funds	<u>9,401</u>	<u>-</u>	<u>9,401</u>	<u>6,078</u>

Debtors and prepayments

	2024
	£
Debtors	364
	<u>364</u>

Assets retained for the charity's own use

Books for teachers and children
Digital camera

Liabilities

	2024
	£
Creditors - Rent	1,348
Accruals - Independent examination	396
	<u>1,744</u>

The financial statements were approved by the board of trustees on 29/5/25

Jose Carlos Cantero Carralero (Trustee)

Nuestra Escuela Leeds

Notes to the accounts

for the year ended 31 July 2024

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Nuestra Escuela Leeds

Notes to the accounts continued

for the year ended 31 July 2024

2 Grants and donations

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Leeds City Council	-	-	-	2,277
Other donations	800	-	800	20
	<u>800</u>	<u>-</u>	<u>800</u>	<u>2,297</u>

3 Restricted funds

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Leeds City Council	4,691	-	4,691	-	-
	<u>4,691</u>	<u>-</u>	<u>4,691</u>	<u>-</u>	<u>-</u>

Fund name

Leeds City Council

Purpose of restriction

To support projects which will help improve our students' reading skills.

4 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £800 (2023: £0).

Trustee expenses

No trustee received any expenses during this year or the previous year.

Details of remuneration and benefits

			2024 £	2023 £
Name of trustee or related party	Relationship to charity	Description of transaction		
Maria del Rosario Gonzalez Capilla (Chary Gonzalez-Latham)	Trustee	Freelance worker	2,475	3,000
Cristina Martinez-Conde Gomez	Trustee	Freelance worker	2,441	1,803
			<u>2,169</u>	<u>4,803</u>

No other trustees received any remuneration or benefit during this or the previous year.

Other transactions with trustees or related parties

			2024 £	2023 £
Name of trustee or related party	Relationship to charity	Description of transaction		
Patricia García Villanueva	Wife of Juan Victor Garcia Gil	Teaching assistant	325	-
			<u>325</u>	<u>-</u>