

Nuestra Escuela Leeds

Charity number 1180223

Annual Report and Financial Statements for the year ended 31 July 2023



WYCAS

COMMUNITY ACCOUNTING
WEST YORKSHIRE

Nuestra Escuela Leeds

Annual Report and Financial Statements for the year ended 31 July 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Nuestra Escuela Leeds

Trustees' report for the year ended 31 July 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Juan Miguel Avila Zaragoza	Chairman	
Yolanda Perez Fernandez	Secretary	
Anna De Bolos Prat	Treasurer	
Patricia Marquez Mezquita		Appointed 26 February 2023
Jose Carlos Cantero Carralero		Appointed 26 February 2023
Cristina Martinez-Conde Gomez		Appointed 26 February 2023
Debora Cappell Terwisscha		Appointed 26 February 2023
Juan Victor Garcia Gil		Appointed 26 February 2023
Marco Felipe King		Appointed 26 February 2023
Maria del Rosario Gonzalez Capilla		Appointed 26 February 2023

Charity number 1180223 Registered in England and Wales

Registered and principal address	Bankers
Century House 1275 Century Way Thorpe Park Leeds LS15 8ZB	Barclays Bank 1 Churchill Place London England E14 5HP

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) association formed on 8 October 2018.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Nuestra Escuela Leeds

Trustees' report (continued) for the year ended 31 July 2023

Objectives and activities

The charity's objects

To advance the education of the public in Leeds and the surrounding areas in the Spanish language, culture and traditions by providing Spanish language classes and organising activities and events to educate the public in the culture and traditions of Spain and Spanish speaking countries.

The charity's main activities

To advance the education of the public in Leeds and surrounding areas in the Spanish language, culture and traditions.

We have managed to do that by running a Spanish supplementary school every week for children up to 18 years old.

We provide Spanish Language classes and organise activities and events to educate the public in the culture and traditions of Spain and Spanish speaking countries.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

Thanks to parents and multiple volunteers we have managed to keep the supplementary school running and have provided scholarship for some families.

We have also managed to cooperate with other supplementary schools in Leeds, providing more support for the Leeds community.

Financial review

The net expenditure for the year were £614, including net expenditure of £1,544 on unrestricted funds and net receipts of £930 on restricted funds.

Reserves policy

The charity's free reserves, at the year end were £1,387.

The reserve fund is established to provide financial stability and security to NEL, enabling it to continue its charitable activities even during periods of financial uncertainty or unforeseen expenses

The reserve fund may be utilized in cases of emergency expenses, such as unexpected operational costs, urgent repairs, or other unforeseen circumstances that threaten the continuity of NEL's operations.

Reserve funds may also be accessed to bridge short-term funding gaps or to seize strategic opportunities that align with NEL's mission and goals.

NEL will aim to hold reserves of between £2,500 to £6,000. We will work within the next 12 to 18 months, considering and analysing our current income and expenditure to identify areas where we can increase our reserves. We will regularly monitor our progress to help keep us on track to reach our target level of reserves within the desired timeframe.

Approved by the board of trustees on 24/05/2024

Patricia Marquez Mezquita (Trustee)

Nuestra Escuela Leeds

Independent examiner's report to the trustees of Nuestra Escuela Leeds

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2023, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

29/05/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Nuestra Escuela Leeds
Receipts and payments account
for the year ended 31 July 2023

	Notes	2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Receipts					
Grants and donations	(2)	20	2,277	2,297	4,028
Student fees		13,402	-	13,402	13,844
Discounted student fees		14,613	-	14,613	14,746
Sales and fundraising		4,754	-	4,754	2,252
Total receipts		<u>32,789</u>	<u>2,277</u>	<u>35,066</u>	<u>34,870</u>
Payments					
Freelance staff		24,500	180	24,680	23,067
Insurance		-	118	118	118
Materials		76	250	326	578
Training		132	347	479	829
Phone and internet		-	147	147	213
Accountancy		198	-	198	198
Subscriptions		180	242	422	226
Rent and rates		6,795	-	6,795	7,395
Events and activities		2,198	50	2,248	1,144
Office and other expenses		254	13	267	813
Total payments		<u>34,333</u>	<u>1,347</u>	<u>35,680</u>	<u>34,581</u>
Net receipts / (payments)		<u>(1,544)</u>	<u>930</u>	<u>(614)</u>	<u>289</u>
Fund balances brought forward		<u>2,931</u>	<u>3,761</u>	<u>6,692</u>	<u>6,403</u>
Fund balances carried forward	(3)	<u>1,387</u>	<u>4,691</u>	<u>6,078</u>	<u>6,692</u>

Nuestra Escuela Leeds
Statement of assets and liabilities
as at 31 July 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	1,387	4,691	6,078	6,692
Total cash funds	<u>1,387</u>	<u>4,691</u>	<u>6,078</u>	<u>6,692</u>

Debtors and prepayments	2023
	£
Debtors	686
	<u>686</u>

Assets retained for the charity's own use
 Books for teachers and children
 Digital camera

Liabilities	2023
	£
Creditors - Rent	1,466
Accruals - Independent examination	300
	<u>1,766</u>

The financial statements were approved by the board of trustees on 24/05/2024

Patricia Marquez Mezquita (Trustee)

Nuestra Escuela Leeds

Notes to the accounts

for the year ended 31 July 2023

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Nuestra Escuela Leeds
Notes to the accounts continued
for the year ended 31 July 2023

2 Grants and donations

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Leeds City Council	-	2,277	2,277	4,028
Other donations	20	-	20	-
	<u>20</u>	<u>2,277</u>	<u>2,297</u>	<u>4,028</u>

3 Restricted funds

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Leeds City Council	3,761	2,277	1,347	-	4,691
	<u>3,761</u>	<u>2,277</u>	<u>1,347</u>	<u>-</u>	<u>4,691</u>

Fund name

Leeds City Council

Purpose of restriction

To support projects which will help improve our students' reading skills.

4 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

			2023 £	2022 £
Name of trustee or related party	Relationship to charity	Description of transaction		
Chary Gonzalez- Latham	Trustee	Freelance worker	1,600	-
Cristina Martinez- Conde Gomez	Trustee	Freelance worker	569	-
			<u>2,169</u>	<u>-</u>

No other trustees received any remuneration or benefit during this or the previous year.