

Nuestra Escuela Leeds

Charity number 1180223

Annual Report and Financial Statements for the year ended 31 July 2020



West Yorkshire Community Accounting Service

Nuestra Escuela Leeds

Annual Report and Financial Statements for the year ended 31 July 2020

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Prepared by West Yorkshire Community Accounting Service

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Trustees' report for the year ended 31 July 2020

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Juan Miguel Avila Zaragoza	Chairman
Yolanda Perez Fernandez	Secretary
Anna De Bolos Prat	Treasurer

Charity number

The charity was registered with the Charity Commission for England and Wales, number 1180223, on 8 October 2018.

Principal address

Century House
1275 Century Way
Thorpe Park
Leeds
LS15 8ZB

Bankers

Barclays Bank
1 Churchill Place
London
England
E14 5HP

Accountants

West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 8 October 2018.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To advance the education of the public in Leeds and the surrounding areas in the Spanish language, culture and traditions by providing Spanish language classes and organising activities and events to educate the public in the culture and traditions of Spain and Spanish speaking countries.

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Trustees' report (continued) for the year ended 31 July 2020

Objectives and activities (continued)

The charity's main activities

To advance the education of the public in Leeds and surrounding areas in the Spanish language, culture and traditions.

We have managed to do that by running a Spanish supplementary school every week for children up to 18 years old.

We provide Spanish Language classes and organising activities and events to educate the public in the culture and traditions of Spain and Spanish speaking countries.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

We have managed to carry on weekly Spanish language classes for the whole school calendar, finishing second trimester of the academic year with 114 students.

We have managed to carry on with on line activity during Covid19 pandemic.

We have managed to support families with financial difficulties to receive Spanish language classes for their children.

Financial review

The net receipts for the year were £5,679 on unrestricted funds.

Impact of the coronavirus

The Covid19 situation has had a financial impact in our organisation.

During April/July'20 we carried on with on line Spanish classes for our students. That clearly had an impact but because we had some money to spend, we decided to use it.

Unfortunately the Covid situation has lasted much longer than expected and we have reviewed our classes to carry on partially with some of the classes which are financially sustainable.

We have done a survey with all supplementary school families. Results of that survey has been to carry on with online classes. We did also offer face to face classes but with the second lock down on 5th of November this is no longer possible.

Financial adjustments have been done, including reducing payments to teachers. With that and considering that we will have at least 46 children this half term (until classes) we have calculated that we will lose £500 in total.

Board members have decided to use reserves money for that to be able to carry on with online classes.

We will reassess that situation as soon as we know after 2nd of December if lockdown carries on or not.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £12,038.

There is no reserves policy.

Signed on behalf of the board of trustees:

Signed: Anna De Bolos Prat (trustee)

Date: 04/12/20

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Receipts and payments account

for the year ended 31 July 2020

	Notes	2020 Total funds £	2019 Total funds £
Receipts			
Grants and donations	(2)	2,525	2,018
Student fees		5,498	4,260
Discounted student fees		10,828	7,586
Membership fees		1,950	210
Bank interest		-	6
Fundraising		2,186	1,765
Transfer from activities prior to CIO registration		-	8,434
Total receipts		<u>22,987</u>	<u>24,279</u>
Payments			
Freelance staff		10,893	9,596
Rent and rates		3,930	4,546
Insurance		117	158
Material		1,256	1,587
Training		573	354
Refreshments		452	700
Phone and internet		175	303
DBS		187	676
Transport		17	-
Accountancy		270	-
Total payments		<u>17,871</u>	<u>17,920</u>
Net receipts / (payments)		5,116	6,359
Fund balances brought forward		6,359	-
Fund balances carried forward		<u>11,475</u>	<u>6,359</u>

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Statement of assets and liabilities as at 31 July 2020

	2020	2019
	Total	Total
	£	£
Cash funds		
Cash at bank	11,475	6,325
Cash in hand	-	34
Total cash funds	<u>11,475</u>	<u>6,359</u>

Assets retained for the charity's own use

Laptop

Books for teachers and children

Digital camera

Liabilities £

Accountancy 198

Approval of the accounts

The financial statements were approved by the board of trustees on

Date: 04/12/20

Signed: Anna De Bolos Prat

(Trustee)

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Notes to the accounts continued for the year ended 31 July 2020

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Grants and donations

	2020	2019
	Total	Total
	funds	funds
	£	£
Leeds City Council (LCC)	2,500	1,800
Donations	25	218
	<u>2,525</u>	<u>2,018</u>