



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Trustees' Annual Report
for the period from 1 December 2021 to 30 November 2022**

Charity name: **Old Stoic Benevolent Trust**

Charity registration number: **1180214**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Old Stoic Benevolent Trust exists for the prevention and relief of poverty and financial hardship of the following: <ol style="list-style-type: none">1. Former pupils of Stowe School2. Former permanent members of staff of Stowe School3. Immediate dependents of persons described in 1 and 2 above
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trust provides modest grants, advice and support to relieve poverty and hardship. We respond to individual situations and provide personalised help as appropriate.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity was established in 2018 and has been setting up its services and communicating its availability. The pandemic made it almost impossible for us to develop the relationships and the awareness we wanted, but we are now moving forward again.</p> <p>During the year, we continued to send out regular offers of support via social media and through Stowe School's email and printed communications. Our national network of volunteer local representatives was put on hold as the pandemic continued but remains in place and will be increasingly important as our activities build up.</p> <p>In the year to November 2022, we have helped a larger number of Old Stoics with grants and/or practical support, in line with our objects of addressing individual cases of need and poverty. During the financial year we awarded six emergency grants of £500 in cases of particular need.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At 30.11.2022 the Charity had a positive balance of £19,000, held on its behalf within the Old Stoic Society's account at Stowe School.</p> <p>Income during the period consisted of a 2022 grant of £2,180 from the Old Stoic Society, plus a grant cheque from 2021 that was returned unpaid to the OS Society.</p> <p>As mentioned above, grants totalling £3000 were awarded during this financial period.</p> <p>Stowe's Old Stoic Society underwent a rebranding in 2021 and the charity was charged £180 for a new logo to align with this. The OS Society included reimbursement of this sum in its donation to the charity.</p> <p>There were no Trustee expenses and no admin expenses. Significant amounts of volunteer time and home office facilities were used at no cost.</p> <p>We acknowledge gratefully the active support of Stowe School, the Old Stoic Society and their staff.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>We do not hold formal reserves. Funds at year end consist of remaining balances, held in order to provide for future requests for support. Following the pandemic we have seen more requests for our support, and we anticipate a growing need for our help.</p>
Amount of reserves held	Para 1.22	Year-end balance £19,000
Reasons for holding zero reserves	Para 1.22	-
Details of fund materially in deficit	Para 1.24	-
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	-

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Foundation Model constitution for a CIO
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed for three-year terms and there is a minimum number of three Trustees. Trustees would normally be former pupils of Stowe School, as are the present Trustees.

Reference and Administrative details

Charity name	Old Stoic Benevolent Trust
Other name the charity uses	-
Registered charity number	1180214
Charity's principal address	Old Stoic Office Stowe School Buckingham MK18 5EH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	S L Shneerson	Chair		
2	J C W Hall			
3	H Kimbell			
4	-			
5				

Corporate trustees – names of the directors at the date the report was approved

Director name		
NONE		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NONE		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	-
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	-
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	-

Exemptions from disclosure

Reason for non-disclosure of key personnel details

-


Other optional information

-

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Simon SHNEERSON	
Position (eg Secretary, Chair, etc)	Chair	
Date	20 July 2023	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Old Stoic Benevolent Trust

No (if any)
1180214

Receipts and payments accounts

CC16a

For the period
from

Period start date
01-Dec-21


To

Period end date
30-Nov-22

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Old Stoic Society - annual donation	2,180	-	-	2,180	-
OS Society - adjustment - unpaid grant cheque (2021)	500	-	-	500	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2,680	-	-	2,680	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2,680	-	-	2,680	-
A3 Payments					
Grants	3,000	-	-	3,000	-
Expenses	180	-	-	180	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	3,180	-	-	3,180	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	3,180	-	-	3,180	-
Net of receipts/(payments)	- 500	-	-	- 500	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	19,500	-	-	19,500	-
Cash funds this year end	19,000	-	-	19,000	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash balance (held on our behalf by Old Stoic Society)	19,000	-	-
		-	-	-
		-	-	-
	Total cash funds	19,000	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	None		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Simon Shneerson	20/07/2023	