



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

**Trustees' Annual Report**  
**for the period from 1 December 2019 to 30 November 2020**

**Charity name:** **Old Stoic Benevolent Trust**

**Charity registration number:** **1180214**

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Old Stoic Benevolent Trust exists for the prevention and relief of poverty and financial hardship of the following: <ol style="list-style-type: none"><li>1. Former pupils of Stowe School</li><li>2. Former permanent members of staff of Stowe School</li><li>3. Immediate dependents of persons described in 1 and 2 above</li></ol>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trust provides modest grants, advice and support to relieve poverty and hardship. We respond to individual situations and provide personalised help as appropriate.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity was established in 2018 and has been setting up its services and communicating its availability. It has also been exploring the need for its services and the best ways of providing them.</p> <p>We have helped a number of Old Stoics with grants and/or practical support, in line with our objects and addressing individual cases of need and poverty.</p> <p>Our work in 2020 was greatly affected by Covid-19 because of our reliance on Stowe School to help us identify former pupils in need. The school furloughed most of its admin staff and alumni events and most activities were paused, so there were far fewer communications between alumni and the school. This reduced requests for help and prevented the conversations that might have helped us identify people in need, either directly or by putting the word out. We did however issue regular offers of support via social media and through the school's generic email and printed communications to raise our profile, and were able to respond accordingly.</p> <p>During the 2020 financial year we gave advice and support on a number of occasions, but no financial grants were awarded.</p> <p>We have been establishing a national network of local representatives (volunteers) in order to give potential clients a local contact who can provide more individualised attention. This network will now be more proactive than was originally envisaged.</p>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At 30.11.2020 the Charity had a positive balance of £17,000, held on its behalf within the Old Stoic Society's accounts at Stowe School.</p> <p>Income during the period consisted of a 2020 grant of £4041 from the Old Stoic Society.</p> <p>As mentioned above, no grants were awarded during this financial period and there were no Trustee or other expenses. Significant amounts of volunteer time and home office facilities were used at no cost.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>We do not hold formal reserves. Funds at year end consist of remaining balances from annual donations.</p> <p>The impacts of Covid are likely to lead to even more requests for our support, and we anticipate a growing need for our help.</p>
Amount of reserves held	Para 1.22	Year-end balance £17,000
Reasons for holding zero reserves	Para 1.22	-
Details of fund materially in deficit	Para 1.24	-
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	-

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Foundation Model constitution for a CIO
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed for three-year terms and there is a minimum number of three Trustees. Trustees would normally be former pupils of Stowe School, as are the present Trustees.

## Reference and Administrative details

Charity name	Old Stoic Benevolent Trust
Other name the charity uses	-
Registered charity number	1180214
Charity's principal address	Old Stoic Office Stowe School Buckingham MK18 5EH

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	S L Shneerson	Chair		
2	J C W Hall			
3	H Kimbell			
4	-			
5				

## Corporate trustees – names of the directors at the date the report was approved

Director name		
<b>NONE</b>		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
<b>NONE</b>		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	-
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	-
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	-

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

-
---


## Other optional information

-
---

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Simon SHNEERSON	
Position (eg Secretary, Chair, etc)	Chair	
Date	21 September 2021	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Old Stoic Benevolent Trust

No (if any)  
1180214

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
01-Dec-19


To

Period end date  
30-Nov-20

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
OS Society's 2019 donation	4,042	-	-	4,042	-
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	4,042	-	-	4,042	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	4,042	-	-	4,042	-
<b>A3 Payments</b>					
Grants	-	-	-	-	-
Expenses	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-
<b>Net of receipts/(payments)</b>	4,042	-	-	4,042	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	12,958	-	-	12,958	-
<b>Cash funds this year end</b>	17,000	-	-	17,000	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash balance (held on our behalf by Old Stoic Society)	17,000	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	17,000	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
	None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	None		-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
	None		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	<b>Signature</b>	<b>Print Name</b>	<b>Date of approval</b>	
		Simon Shneerson	21/09/2021	