

MIREHOUSE COMMUNITY CENTRE
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 OCTOBER 2024

ArmstrongWatson[®]
Accountants, Business & Financial Advisers

MIREHOUSE COMMUNITY CENTRE

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MIREHOUSE COMMUNITY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 OCTOBER 2024

Trustees	Mr Carl Walmsley, Chair Ms Karen McGrady, Trustee Ms Lianne Mean, Trustee Ms Louise Walmsley, Trustee Mr John Rogerson-McCoy, Trustee (appointed 31 October 2024)
Charity registered number	1180211
Principal office	Seathwaite Avenue Mirehouse Whitehaven CA28 9SP

MIREHOUSE COMMUNITY CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 5 OCTOBER 2024

The Trustees present their annual report together with the financial statements of the Mirehouse Community Centre for the year 6 October 2023 to 5 October 2024.

Objectives and activities

a. Policies and objectives

Katrina MacEwan remains our Development Officer, responsible for the securing of main grants to keep our projects running and is also our Advice Worker.

The Maximizing Income project, funded by National Lottery, is now in the final year of six.. This is an invaluable project for the local community and beyond. Going out as far as Workington /Maryport area and being used regularly by Maryport Health Services, Domestic Abuse Copeland , Social Services plus self-referral. Particularly working with Copeland Housing Options and Copeland Crisis Prevention working with the homeless, and those in temporary accommodation. Ensuring that all relevant income streams are in place for all users.

Services provided include representation at appeal, divorce, property transfer, compensation, benefit applications and housing issues. Anything that people don't understand the legal process of and/or which might require a solicitor for. Our advice is free.

Achievements and performance

a. Main achievements of the Charity

As regards our café (Top Of The Shops), it remains very popular but still in need of significant funding. Overheads are very high, and we are still using core funds from the main centre to shore these up . We were supported by Cumbria Community Foundation this year for part salary and Albert Hunt continue to support this project. We have also had financial input from Cumberland Council. This year we have started using the cafe to train local people to a point where they are 'fit for work' if they do wish to look for employment. These volunteers do practical work in the cafe, study for accredited qualifications and practise interview technique. Management of this project is by Claire Mattinson, a paid worker who also works many voluntary hours.

Our hiring out of space remains a steady sense of income. We have two offices rented out by Children's Services for SEND children and their carers. South Whitehaven Youth Partnership rent two nights a week, Unfortunately Together We left us in November 2023. We wish them the very best for the future. Residents' Group remain with us, and we have various organisations renting on an ad hoc basis.

Finally, we would like to say a massive thank you to all funders for their investment, to staff and volunteers for their dedication and hard work, and service users for their support. We look forward to yet another successful year of improving the lives of those in our community and beyond.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

MIREHOUSE COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 OCTOBER 2024

Structure, governance and management

a. Constitution

Mirehouse Community Centre is a registered charity, number 1180211, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr Carl Walmsley

Chair

Date:

MIREHOUSE COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 OCTOBER 2024

Independent examiner's report to the Trustees of Mirehouse Community Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 October 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Steven Kirkbride BFP FCA

Dated:

Institute of Chartered Accountants

Armstrong Watson LLP
Carleton House
136 Gray Street
Workington
CA14 2LU

MIREHOUSE COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 OCTOBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	1,188	41,600	42,788	43,448
Charitable activities	4	62,839	-	62,839	37,009
Total income		64,027	41,600	105,627	80,457
Expenditure on:					
Charitable activities	5	85,250	42,732	127,982	104,722
Total expenditure		85,250	42,732	127,982	104,722
Net movement in funds		(21,223)	(1,132)	(22,355)	(24,265)
Reconciliation of funds:					
Total funds brought forward		61,635	8,013	69,648	93,913
Net movement in funds		(21,223)	(1,132)	(22,355)	(24,265)
Total funds carried forward		40,412	6,881	47,293	69,648

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 16 form part of these financial statements.

MIREHOUSE COMMUNITY CENTRE

BALANCE SHEET AS AT 5 OCTOBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	5,898	11,962
		<u>5,898</u>	<u>11,962</u>
Current assets			
Debtors	9	2,000	937
Cash at bank and in hand		41,094	58,818
		<u>43,094</u>	<u>59,755</u>
Creditors: amounts falling due within one year	10	(1,699)	(2,069)
Net current assets		<u>41,395</u>	<u>57,686</u>
Total assets less current liabilities		<u>47,293</u>	<u>69,648</u>
Net assets excluding pension asset		<u>47,293</u>	<u>69,648</u>
Total net assets		<u><u>47,293</u></u>	<u><u>69,648</u></u>
Charity funds			
Restricted funds	11	6,881	8,013
Unrestricted funds	11	40,412	61,635
Total funds		<u><u>47,293</u></u>	<u><u>69,648</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ms Karen McGrady

Trustee

Date:

The notes on pages 7 to 16 form part of these financial statements.

MIREHOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 OCTOBER 2024

1. General information

Mirehouse Community Centre is a charitable incorporated organisation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Mirehouse Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

MIREHOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 OCTOBER 2024

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	20% Straight line basis
Fixtures and fittings	-	20% Straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MIREHOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 OCTOBER 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	1,188	-	1,188
Grants	-	39,185	39,185
Government grants	-	2,415	2,415
	<u>1,188</u>	<u>41,600</u>	<u>42,788</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	518	-	518
Grants	3,400	34,730	38,130
Government grants	4,800	-	4,800
	<u>8,718</u>	<u>34,730</u>	<u>43,448</u>

MIREHOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 OCTOBER 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Room hire	9,705	9,705
Cafe sales	53,134	53,134
	<u>62,839</u>	<u>62,839</u>
	Unrestricted funds 2023 £	Total funds 2023 £
Room hire	10,097	10,097
Cafe sales	26,912	26,912
	<u>37,009</u>	<u>37,009</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Total costs	<u>85,250</u>	<u>42,732</u>	<u>127,982</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Total costs	<u>64,058</u>	<u>40,664</u>	<u>104,722</u>

MIREHOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 OCTOBER 2024

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Total costs	127,982	127,982

	Activities undertaken directly 2023 £	Total funds 2023 £
Total costs	104,722	104,722

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Staff costs	35,832	35,832
Depreciation	12,500	12,500
Cafe purchases	39,875	39,875
Rent and rates	2,375	2,375
Heat and light	8,861	8,861
Insurance	783	783
Repairs and renewals	7,929	7,929
Telephone	2,949	2,949
Sundry expenses	8,346	8,346
Accountancy fees	1,698	1,698
Staff training	2,034	2,034
Cleaning Costs	4,800	4,800
	127,982	127,982

MIREHOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 OCTOBER 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Activities 2023 £	Total funds 2023 £
Staff costs	33,786	33,786
Depreciation	12,165	12,165
Cafe purchases	20,228	20,228
Rent and rates	2,016	2,016
Heat and light	9,977	9,977
Insurance	1,195	1,195
Repairs and renewals	16,837	16,837
Telephone	2,315	2,315
Sundry expenses	1,700	1,700
Accountancy fees	1,560	1,560
Trips and activities	1,125	1,125
Staff training	1,818	1,818
	<u>104,722</u>	<u>104,722</u>

7. Staff costs

	2024 £	2023 £
Wages and salaries	35,832	33,786
	<u>35,832</u>	<u>33,786</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

MIREHOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 OCTOBER 2024

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 6 October 2023	206,945	21,335	228,280
Additions	-	6,436	6,436
At 5 October 2024	206,945	27,771	234,716
Depreciation			
At 6 October 2023	195,743	20,575	216,318
Charge for the year	11,202	1,298	12,500
At 5 October 2024	206,945	21,873	228,818
Net book value			
At 5 October 2024	-	5,898	5,898
At 5 October 2023	11,202	760	11,962

9. Debtors

	2024 £	2023 £
Due after more than one year		
Trade debtors	2,000	-
	2,000	-
Due within one year		
Other debtors	-	592
Prepayments and accrued income	-	345
	2,000	937

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,699	2,069

MIREHOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 OCTOBER 2024

11. Statement of funds

Statement of funds - current year

	Balance at 6 October 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 October 2024 £
Unrestricted funds					
Designated funds					
Designated Funds building fund	11,200	-	(11,202)	2	-
General funds					
General Funds	50,435	64,027	(74,048)	(2)	40,412
Total Unrestricted funds	61,635	64,027	(85,250)	-	40,412
Restricted funds					
Grant for wages	8,013	25,730	(35,831)	2,088	-
Police property funding	-	2,415	(1,101)	-	1,314
Cumbria CF	-	9,455	(1,800)	(2,088)	5,567
Christmas Fund	-	4,000	(4,000)	-	-
	8,013	41,600	(42,732)	-	6,881
Total of funds	69,648	105,627	(127,982)	-	47,293

MIREHOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 OCTOBER 2024

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 October 2023 £
Unrestricted funds					
Designated funds					
Designated building fund	22,410	-	(11,210)	-	11,200
General funds					
General Funds	52,159	45,727	(52,848)	5,397	50,435
Total Unrestricted funds	74,569	45,727	(64,058)	5,397	61,635
Restricted funds					
Grant for wages	7,227	34,730	(33,944)	-	8,013
Sellafield - for sensory equipment	2,949	-	-	(2,949)	-
Mind Ya Marrars	1,000	-	-	125	-
Centre refurb	8,168	-	-	(2,573)	-
	19,344	34,730	(33,944)	(5,397)	8,013
Total of funds	93,913	80,457	(98,002)	-	69,648

12. Summary of funds

Summary of funds - current year

	Balance at 6 October 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 October 2024 £
Designated funds	11,200	-	(11,202)	2	-
General funds	50,435	64,027	(74,048)	(2)	40,412
Restricted funds	8,013	41,600	(42,732)	-	6,881
	69,648	105,627	(127,982)	-	47,293

MIREHOUSE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 OCTOBER 2024

12. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 October 2023 £
Designated funds	22,410	-	(11,210)	-	11,200
General funds	52,159	45,727	(52,848)	5,397	50,435
Restricted funds	19,344	34,730	(33,944)	(5,397)	8,013
	<u>93,913</u>	<u>80,457</u>	<u>(98,002)</u>	<u>-</u>	<u>69,648</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	4,583	1,315	5,898
Debtors due after more than one year	2,000	-	2,000
Current assets	35,528	5,566	41,094
Creditors due within one year	(1,699)	-	(1,699)
Total	<u>40,412</u>	<u>6,881</u>	<u>47,293</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	11,962	-	11,962
Current assets	51,742	8,013	59,755
Creditors due within one year	(2,069)	-	(2,069)
Total	<u>61,635</u>	<u>8,013</u>	<u>69,648</u>