

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
CHELTENHAM TOWN COMMUNITY TRUST

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CHEL TENHAM TOWN COMMUNITY TRUST

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FOR THE YEAR ENDED 31 August 2023

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CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 August 2023**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2023

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cheltenham Town Community Trust is a Charitable Incorporated Organisation (CIO), governed by its Constitution dated 5 October 2018. The charity is registered with the Charity Commission (registered number 1180210).

Registered office

Cheltenham Town Football Club
Whaddon Road
Cheltenham
Gloucestershire
GL52 5NA

Trustees

Mr P R Godfrey
P L C Baldwin
Mr T W Russon
Mr J P Murphy
Mr D Bloxham
Dr S Arora
Mr P S Smith
Mr PDH Jubb
Mr GM Edmundson
Mr J Fleming

Independent Examiner

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Appointment of Trustees

The trustees who served during the year are set out on page 1. New trustees are appointed upon the recommendation of existing trustees and are approved by the board of trustees.

Organisation

The board of trustees administer the charity. The board meets on a quarterly basis where they agree the broad strategy and areas of activity for the trust including reserves and risk management policies and performance. Day to day responsibility rests with the Chief Executive Officer Simon Perruzza and Trust Manager Oliver Roberts.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reserves

It is the policy of the trust to maintain unrestricted funds to the level required to provide sufficient funds to cover wages and administration costs for a period of at least twelve months.

Public Benefit

The trustees have given due regard to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and is satisfied they meet the requirements.

Objectives and Activities

The objects of the CIO are for the benefit of the public generally and, in particular, the inhabitants of Gloucestershire and surrounding areas:

- To assist and provide facilities for children, young people and their families to play sport whatever their ability or background.
- To assist and provide facilities for people to be physically active and to lead healthier lifestyles.
- To relieve sickness and to preserve and promote physical and mental health and wellbeing through healthy recreation.
- To advance and assist in advancing the education of children and young people.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to the above purposes.

Achievements and Performance Introduction

There was a slight change to the business model in 2022 and the trust now operates under three themes - **Participation & Engagement** which contributes 48% to the trust's overall income, **Health & Wellbeing** which contributes 13%, and **Education & Employability** 25%. The three themes contribute to the total activities delivered by the trust with the exception of any additional donations received. The additional percentage income this year [14%] was received as core funding from the English Football League Trust [EFLT] and Premier League Charitable Fund [PLCF]. The core funding is designed to support the trust in building a sustainable infrastructure.

There have yet again been a number of achievements over the period and the continued excellence of the staff delivering a high-quality provision cannot be underestimated. Some of the key developments and achievements are:

Participation & Engagement

- **Schools & Colleges** - Our schools and colleges programme continues to perform well and contributes around 25% to the trust's annual income. We continue to deliver over 3 football evening centres per week and twenty holiday courses throughout the year. We also provide curriculum coaching and college coaching weekly and ad-hoc coaching as required.
- **Premier League Primary Stars** - We work with a number of local primary schools to develop the skills and ambition of boys and girls aged 5 - 11 years old, both on and off the sports field. Part of the project involves working closely with primary school teachers who require support and guidance in the delivery of football during PE lessons. The trust works with teachers from different schools in Gloucestershire. By the end of the delivery the teachers will have an increased knowledge and confidence in delivering a high-quality football PE lesson.

The trust partners with schools to deliver targeted interventions to improve children's motivation to complete physical exercise. We will work with each school for a 12-week period. By the end of the 12-week period children should have an increased motivation and enjoyment levels while completing physical exercise.

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2023

- **Premier League Kicks** - The Premier League kicks project is aimed at engaging young people in constructive activities, including a wide variety of sports, coaching, music and educational and personal development sessions. Communities up and down the country have been transformed with impressive football and sports participation rates and the authorities have reported significant reductions in anti-social behaviour in the areas in which it is delivered.

The trust looks to engage with young people aged 8-18 giving them something to do and people to talk to instead of facing their problems on their own on the streets and getting into trouble. We look to provide activities for them, with the main focus being football but also branching into other sports that those young people may enjoy.

- **PAN Disability Football** - The purpose of the project is to provide a PAN disability football programme for adults and young people (aged 16 plus) who have various physical and learning disabilities. The programme is designed to provide weekly coaching activities combined with 6 tournament festivals held throughout the season. The teams (three in total) represent Cheltenham Town Football Club, wear a replica 1st team kit and play in the South West Region Ability Counts League. Although the premise behind the whole programme will be to provide a fun and enjoyable environment and an opportunity to play football, the project attempts to create a sense of purpose and belonging to support the players with their physical, mental, social development and overall wellbeing.

The delivery and coaching elements are broken down as follows:

1. Physical Training - Increase activity levels, create a healthy lifestyle and understand the body in action - diet and nutrition
2. Mental - create a focus and build self confidence
3. Social - make (new) friends, develop teamwork, confidence and life skills
4. ABC's - Improve Agility, Balance and Coordination

We have already found that the project has created good friendships. There are a small group of players who have become supporters of the football club and now travel to home and away games throughout the season and even have social evenings out together.

Health & Wellbeing

- **Talking Football** - Having identified that Gloucestershire has a high proportion of older people [aged 65+], this year the trust managed to secure funding to set up our new Talking Football programme. Talking football provides a much needed support for older people in Cheltenham who are suffering from dementia and memory loss, whilst also providing elements of respite for their carers. The trust will use the engagement strength of football to bring people together to take part in fun and engaging social activities in safe and accessible venues where they feel comfortable [including care homes and sheltered accommodation]. We are currently delivering 2 sessions per week over 40 weeks and working with a minimum of 40 older adults over the year, with the aim of getting them active, connected and providing positive social interaction with people in similar situations.
- **Youth Justice Sport Fund** - The trust delivered a 12-week programme between January and March 2023 which provided vulnerable and at-risk young people in deprived areas of Cheltenham with access to sport and physical activity, combined with personalised support around personal development and mental health and wellbeing. All the children and young people engaged in the project attended regular football sessions where they have both the opportunity to play the game and learn new skills and techniques. Those attending regularly throughout the programme were rewarded with match tickets for themselves and friends/ family to attend a match at Cheltenham Town Football Club. Alongside the weekly football sessions, children and young people also benefited from weekly personal development sessions, focusing on a range of key issues designed to help participants have improved mental health and wellbeing and provide them with practical tools to better deal with stress, anxiety and setbacks (become more resilient). Participants were also supported to achieve a relevant Award Scheme Development & Accreditation Network [ASDAN] qualification.

NB. ASDAN is an education charity and awarding organisation providing courses, accredited curriculum programmes and regulated qualifications to engage, elevate and empower young people aged 11 to 25 years in greatest need.

ASDAN define young people in greatest need as those living in poverty, without support for their emotional and social needs, those with a special educational need or disability, those not engaged or succeeding in their education, who miss an English and/or Maths pass at 16 or subsequently, and who are at risk of becoming NEET.

Information taken from the ASDAN website - 'Who We Are'

- There is a high level of obesity in Gloucestershire, particularly within the adult population. We are continuing to develop physical activity programmes to support general health and wellbeing and obesity.

Education & Employability

- **Post 16 Education (OCR)** - The trust delivers a OCR Level 3 Extended Sports Studies qualification (equivalent to 3 'A' levels) and OCR supporting 24 students. The course is a 2-year course which combines education with a technical games programme. The students have the opportunity of gaining a valuable qualification whilst developing their football skills at the same time. The training sessions and games programme further reinforces the students understanding of the impact of exercise in relation to the human body and themselves. The programme has been hugely successful with over 60 other football club community schemes taking part nationally. The course has also provided further education opportunities for students who have progressed to Higher Education joining our own Foundation Course in Community Football Coaching & Development.

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2023

- **Foundation Degree** - Due to the success of the Foundation Degree the trust now delivers a three-year Honours Degree programme in Community Coaching & Administration. The course is a distance learning course and has been an excellent pathway and opportunity for the students who wanted to complete a Higher Education qualification but also wanted to continue living at home. The course is delivered on site at Cheltenham Town Football Club via a real time lecture streamed through to one of our dedicated classrooms. The lecture is interactive, and the students can ask questions as they would normally do in any University lecture environment.

Financial Review

The results for the year ended 31 August 2023 show total income of £354,803 (2022 : £301,449) and resources expended were £352,497 (2022 : £287,620).

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by order of the board of trustees on 21st June 2024 and signed on its behalf by:



Mr P S Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHELTENHAM TOWN COMMUNITY TRUST

Independent examiner's report to the trustees of Cheltenham Town Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Evans FCCA

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date: 21st June 2024

CHELTENHAM TOWN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 August 2023

| | Notes | Unrestricted fund £ | Restricted fund £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 84 | - | 84 | - |
| Charitable activities | | | | | |
| Grant funding | | 176,831 | 70,000 | 246,831 | 232,583 |
| Earned Income | | 105,956 | - | 105,956 | 68,767 |
| Charitable Activities | | (25) | - | (25) | - |
| Other trading activities | 2 | 4 | - | 4 | - |
| Investment income | 3 | <u>1,953</u> | <u>-</u> | <u>1,953</u> | <u>99</u> |
| Total | | <u>284,803</u> | <u>70,000</u> | <u>354,803</u> | <u>301,449</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Charitable Activities | | 243,147 | 70,000 | 313,147 | 287,620 |
| Governance and support costs | | <u>39,350</u> | <u>-</u> | <u>39,350</u> | <u>-</u> |
| Total | | <u>282,497</u> | <u>70,000</u> | <u>352,497</u> | <u>287,620</u> |
| NET INCOME | | 2,306 | - | 2,306 | 13,829 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>259,043</u> | <u>-</u> | <u>259,043</u> | <u>245,214</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>261,349</u></u> | <u><u>-</u></u> | <u><u>261,349</u></u> | <u><u>259,043</u></u> |

The notes form part of these financial statements

CHELTENHAM TOWN COMMUNITY TRUST

BALANCE SHEET

31 August 2023

| | Notes | Unrestricted fund £ | Restricted fund £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 11,701 | - | 11,701 | 15,448 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 7,122 | - | 7,122 | 3,732 |
| Cash at bank and in hand | | <u>259,100</u> | <u>-</u> | <u>259,100</u> | <u>271,882</u> |
| | | 266,222 | - | 266,222 | 275,614 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (16,574) | - | (16,574) | (32,019) |
| NET CURRENT ASSETS | | <u>249,648</u> | <u>-</u> | <u>249,648</u> | <u>243,595</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 261,349 | - | 261,349 | 259,043 |
| NET ASSETS | | <u>261,349</u> | <u>-</u> | <u>261,349</u> | <u>259,043</u> |
| FUNDS | 11 | | | | |
| Unrestricted funds | | | | <u>261,349</u> | <u>259,043</u> |
| TOTAL FUNDS | | | | <u>261,349</u> | <u>259,043</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st June 2024 and were signed on its behalf by:



.....
Mr P S Smith - Trustee

The notes form part of these financial statements

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 August 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|--------------------|----------|----------|
| | £ | £ |
| Lottery commission | <u>4</u> | <u>-</u> |

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2023

3. INVESTMENT INCOME

| | 2023 | 2022 |
|-------------------------------|--------------|-----------|
| | £ | £ |
| Interest receivable - trading | <u>1,953</u> | <u>99</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 4,826 | 3,351 |
| Hire of plant and machinery | 1,589 | 1,517 |
| Other operating leases | <u>7,950</u> | <u>7,950</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|-----------|-----------|-----------|
| | | |
| Full time | 9 | 9 |
| Part time | <u>3</u> | <u>4</u> |
| | <u>12</u> | <u>13</u> |

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Grant funding | 167,767 | 64,816 | 232,583 |
| Earned Income | 68,767 | - | 68,767 |
| Investment income | <u>99</u> | <u>-</u> | <u>99</u> |
| Total | <u>236,633</u> | <u>64,816</u> | <u>301,449</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable Activities | <u>222,620</u> | <u>65,000</u> | <u>287,620</u> |
| NET INCOME/(EXPENDITURE) | 14,013 | (184) | 13,829 |
| Transfers between funds | <u>(184)</u> | <u>184</u> | <u>-</u> |
| Net movement in funds | 13,829 | - | 13,829 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 245,214 | - | 245,214 |

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | <u>259,043</u> | <u>-</u> | <u>259,043</u> |

8. TANGIBLE FIXED ASSETS

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|------------------------|----------------------------|---------------|
| COST | | | |
| At 1 September 2022 | 14,434 | 8,261 | 22,695 |
| Additions | <u>-</u> | <u>1,079</u> | <u>1,079</u> |
| At 31 August 2023 | <u>14,434</u> | <u>9,340</u> | <u>23,774</u> |
| DEPRECIATION | | | |
| At 1 September 2022 | 1,202 | 6,045 | 7,247 |
| Charge for year | <u>3,609</u> | <u>1,217</u> | <u>4,826</u> |
| At 31 August 2023 | <u>4,811</u> | <u>7,262</u> | <u>12,073</u> |
| NET BOOK VALUE | | | |
| At 31 August 2023 | <u>9,623</u> | <u>2,078</u> | <u>11,701</u> |
| At 31 August 2022 | <u>13,232</u> | <u>2,216</u> | <u>15,448</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|--------------|--------------|
| Trade debtors | 3,832 | 840 |
| Prepayments | <u>3,290</u> | <u>2,892</u> |
| | <u>7,122</u> | <u>3,732</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------------------------|---------------|---------------|
| Trade creditors | 2,661 | 1,667 |
| Social security and other taxes | 5,789 | 4,443 |
| Pension creditor | 1,085 | 899 |
| Deferred income | 3,625 | 12,750 |
| Accrued expenses | <u>3,414</u> | <u>12,260</u> |
| | <u>16,574</u> | <u>32,019</u> |

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2023

11. MOVEMENT IN FUNDS

| | At 1/9/22 £ | Net movement in funds £ | At 31/8/23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 259,043 | 2,306 | 261,349 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>259,043</u> | <u>2,306</u> | <u>261,349</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 284,803 | (282,497) | 2,306 |
| | <hr/> | <hr/> | <hr/> |
| Restricted funds | | | |
| Restricted grants | 70,000 | (70,000) | - |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>354,803</u> | <u>(352,497)</u> | <u>2,306</u> |

Comparatives for movement in funds

| | At 1/9/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/8/22 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 245,214 | 14,013 | (184) | 259,043 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Restricted funds | | | | |
| Restricted grants | - | (184) | 184 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>245,214</u> | <u>13,829</u> | <u>-</u> | <u>259,043</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 236,633 | (222,620) | 14,013 |
| | <hr/> | <hr/> | <hr/> |
| Restricted funds | | | |
| Restricted grants | 64,816 | (65,000) | (184) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>301,449</u> | <u>(287,620)</u> | <u>13,829</u> |

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/9/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/8/23 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 245,214 | 16,319 | (184) | 261,349 |
| Restricted funds | | | | |
| Restricted grants | - | (184) | 184 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>245,214</u> | <u>16,135</u> | <u>-</u> | <u>261,349</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 521,436 | (505,117) | 16,319 |
| Restricted funds | | | |
| Restricted grants | 134,816 | (135,000) | (184) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>656,252</u> | <u>(640,117)</u> | <u>16,135</u> |

12. RELATED PARTY DISCLOSURES

During the year D Bloxham, J P Murphy and P Godfrey trustees of the charity were all directors of Cheltenham Town Football Club. The charity paid rent of £7,950 (2022: £7,950) to Cheltenham Town Football Club for premises it occupied and IT equipment it used.

CHELTENHAM TOWN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 August 2023

| | 2023 £ | 2022 £ |
|---------------------------------------|---------------------|----------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 84 | - |
| Other trading activities | | |
| Lottery commission | 4 | - |
| Investment income | | |
| Interest receivable - trading | 1,953 | 99 |
| Charitable activities | | |
| Match day packages and tours | 4,812 | - |
| Grants | 245,306 | 227,970 |
| Soccer courses etc | 100,144 | 73,380 |
| Internet safety courses | <u>2,500</u> | <u>-</u> |
| | <u>352,762</u> | <u>301,350</u> |
| Total incoming resources | 354,803 | 301,449 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 264,934 | 228,188 |
| Purchases | 25,602 | 12,430 |
| Motor and travel expenses | 6,326 | 5,260 |
| Hire of plant and machinery | 1,589 | 1,517 |
| Rent | 7,950 | 7,950 |
| Van running costs | 8,335 | 8,743 |
| Insurance | 2,576 | 1,077 |
| Telephone | 1,631 | 1,598 |
| Postage and stationery | 225 | 154 |
| Subscriptions | 1,912 | 276 |
| Sundry expenses | 178 | 112 |
| Payroll and bookkeeping | 5,715 | 5,578 |
| Accountancy | 1,440 | 1,121 |
| Human resources | 1,768 | 1,325 |
| Consultancy support | 14,400 | 6,300 |
| Training costs | 895 | 790 |
| Depreciation of tangible fixed assets | 4,825 | 3,351 |
| Bank interest | - | 87 |
| Bank charges | <u>2,196</u> | <u>1,763</u> |
| | <u>352,497</u> | <u>287,620</u> |
| Total resources expended | 352,497 | 287,620 |
| Net income | <u><u>2,306</u></u> | <u><u>13,829</u></u> |

This page does not form part of the statutory financial statements