

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**FOR**  
**CHELTENHAM TOWN COMMUNITY TRUST**

Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**CHELTENHAM TOWN COMMUNITY TRUST**

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**FOR THE YEAR ENDED 31 August 2022**

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# **CHELTENHAM TOWN COMMUNITY TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 August 2022**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2022

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Cheltenham Town Community Trust is a Charitable Incorporated Organisation (CIO), governed by its Constitution dated 5 October 2018. The charity is registered with the Charity Commission (registered number 1180210).

#### **Registered office**

Cheltenham Town Football Club  
Whaddon Road  
Cheltenham  
Gloucestershire  
GL52 5NA

#### **Trustees**

Mr C Welsh  
Mr P R Godfrey  
P L C Baldwin  
Mr T W Russon  
Mr J P Murphy  
Mr D Bloxham  
Dr S Arora  
Mr P S Smith

#### **Independent Examiner**

Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

# **CHELTENHAM TOWN COMMUNITY TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 August 2022**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Appointment of Trustees**

The trustees who served during the year are set out on page 1. New trustees are appointed upon the recommendation of existing trustees and are approved by the board of trustees.

#### **Organisation**

The board of trustees administer the charity. The board meets on a quarterly basis where they agree the broad strategy and areas of activity for the trust including reserves and risk management policies and performance. Day to day responsibility rests with the Chief Executive Officer Simon Perruzza and Trust Manager Oliver Roberts.

#### **Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Reserves**

It is the policy of the trust to maintain unrestricted funds to the level required to provide sufficient funds to cover wages and administration costs for a period of at least twelve months.

#### **Public Benefit**

The trustees have given due regard to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and is satisfied they meet the requirements.

#### **Objectives and Activities**

The objects of the CIO are for the benefit of the public generally and, in particular, the inhabitants of Gloucestershire and surrounding areas:

- To assist and provide facilities for children, young people and their families to play sport whatever their ability or background.
- To assist and provide facilities for people to be physically active and to lead healthier lifestyles.
- To relieve sickness and to preserve and promote physical and mental health and wellbeing through healthy recreation.
- To advance and assist in advancing the education of children and young people.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to the above purposes.

#### **Achievements and Performance**

##### **Introduction**

Following Covid-19, which was a turbulent period for the country, there was a significant impact on organisations across the third sector and the communities that we serve.

Despite these shared challenges, Cheltenham Town Community Trust remains in good shape to deliver on its vision, mission, values, and charitable objectives due to the sound and considered stewardship of the charity, and the diligence of our Chief Executive, management team, staff, and volunteers.

Throughout the Covid-19 pandemic, we worked collectively to ensure that the monitoring of the Charity's cash flow remained a key priority and were grateful to the government for its furlough scheme, as well as the continuing support of the EFL Trust and the Premier League Charitable Fund.

##### **Returning from Covid-19**

The outbreak of Covid-19 - and subsequent periods of lockdown - had a significant impact on the Trust, not least in relation to the nature and volume of our programmes and activities.

Our MENtalk and GIRLtalk programmes were unfortunate casualties due to the early termination of the contracts [12 months], however, it is a testament to the overall financial strength and management that the impact was mitigated without any real risk to the trust.

During the period of this report, the landscape has reverted closer to the mean, although some systems and procedures have remained in place to ensure the safety of all stakeholders and participants, and the viability of programmes, in line with government and local authority guidelines.

Through following and adapting these practices, the trust was able to resume the vast majority of its pre-pandemic offerings to support of the public.

There has been a slight change to the business model in 2022 and the trust now operates under three themes - Participation & Engagement, Health & Wellbeing, and Education & Employability. The three themes contribute to the total activities delivered by the trust with the exception of any additional donations received. There have yet again been a number of achievements over the period and the continued excellence of the staff delivering a high-quality provision cannot be underestimated. Some of the key developments and achievements are:

##### **Participation & Engagement**

## **CHELTENHAM TOWN COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 August 2022**

- Schools - Our schools programme is now back to full capacity and continues to perform well and contributes around 15% to the trust's annual income. We continue to deliver over 3 football evening centres per week and twenty holiday courses throughout the year. We also provide curriculum coaching and college coaching weekly and ad-hoc coaching as required.

- Premier League Primary Stars - We work with a number of local primary schools to develop the skills and ambition of boys and girls aged 5 - 11 years old, both on and off the sports field. Part of the project involves working closely with primary school teachers who require support and guidance in the delivery of football during PE lessons. The trust works with teachers from different schools in Gloucestershire. By the end of the delivery the teachers will have an increased knowledge and confidence in delivering a high-quality football PE lesson.

The trust partners with schools to deliver targeted interventions to improve children's motivation to complete physical exercise. We will work with each school for a 12-week period. By the end of the 12-week period children should have an increased motivation and enjoyment levels while completing physical exercise.

- Premier League Kicks - The Premier League kicks project is aimed at engaging young people in constructive activities, including a wide variety of sports, coaching, music and educational and personal development sessions. Communities up and down the country have been transformed with impressive football and sports participation rates and the authorities have reported significant reductions in anti-social behaviour in the areas in which it is delivered.

The trust looks to engage with young people aged 8-18 giving them something to do and people to talk to instead of facing their problems on their own on the streets and getting into trouble. We look to provide activities for them, with the main focus being football but also branching into other sports that those young people may enjoy.

- PAN Disability Football - The purpose of the project is to provide a PAN disability football programme for adults and young people (aged 16 plus) who have various physical and learning disabilities.

The programme is designed to provide weekly coaching activities combined with 6 tournament festivals held throughout the season. The teams (three in total) represent Cheltenham Town Football Club, wear a replica 1st team kit and play in the South West Region Ability Counts League.

Although the premise behind the whole programme will be to provide a fun and enjoyable environment and an opportunity to play football, the project attempts to create a sense of purpose and belonging to support the players with their physical, mental, social development and overall wellbeing. The delivery and coaching elements are broken down as follows:

- Physical Training - Increase activity levels, create a healthy lifestyle and understand the body in action - diet and nutrition
- Mental - create a focus and build self confidence
- Social - make (new) friends, develop teamwork, confidence and life skills
- ABC's - Improve Agility, Balance and Coordination

We have already found that the project has created good friendships. There are a small group of players who have become supporters of the football club and now travel to home and away games throughout the season and even have social evenings out together.

#### **Health & Wellbeing**

- MENTalk & GIRLtalk were the main programmes delivered under our Health & Wellbeing theme, the loss of funding means this is now an area of focus and development for the trust for next financial period.

- We will continue to investigate funding for mental health support programmes. The trust has over seven years' experience in this area, including intervention and evaluation reports to support and evidence the positive outcomes from our mental health programme delivery.

- We have identified that Gloucestershire has a high proportion of older people [aged 65+] and we are already working hard to identify project funding to support working with the elderly in a care home setting. We are also investigating how we can work with people suffering with dementia.

- There is a high level of obesity in Gloucestershire, particularly within the adult population. We are continuing to develop physical activity programmes to support general health and wellbeing and obesity.

#### **Education & Employability**

- Post 16 Education (OCR) - The trust delivers a OCR Level 3 Extended Sports Studies qualification (equivalent to 3 'A' levels) and OCR supporting 17 students. The course is a 2-year course which combines education with a technical games programme. The students have the opportunity of gaining a valuable qualification whilst developing their football skills at the same time. The training sessions and games programme further reinforces the students understanding of the impact of exercise in relation to the human body and themselves. The programme has been hugely successful with over 60 other football club community schemes taking part nationally. The course has also provided further education opportunities for students who have progressed to Higher Education joining our own Foundation Degree Course.

## CHELTENHAM TOWN COMMUNITY TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2022

- Foundation Degree - Due to the continued success of the OCR programme the trust now delivers a three-year Honours Degree in Community Football, Coaching & Development in partnership with University of South Wales. The course is a distance learning course and has been an excellent pathway and opportunity for the students who wanted to complete a Higher Education qualification but also wanted to continue living at home. The course is delivered on site at Cheltenham Town Football Club via a real time lecture streamed through to one of our dedicated classrooms. The lecture is interactive, and the students can ask questions as they would normally do in any University lecture environment.

#### Financial Review

The results for the year ended 31 August 2022 show total income of £301,449 (2021 : £316,871) and resources expended were £287,620 (2021 : £270,874).

#### Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by order of the board of trustees on 30 June 2023 and signed on its behalf by:



Mr P S Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CHELTENHAM TOWN COMMUNITY TRUST**

**Independent examiner's report to the trustees of Cheltenham Town Community Trust**

I report to the charity trustees on my examination of the accounts of Cheltenham Town Community Trust for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your Trusts accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Evans FCCA

Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

Date: 30 June 2023

**CHELTENHAM TOWN COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	109
<b>Charitable activities</b>					
Grant funding		167,767	64,816	232,583	216,374
Earned Income		68,767	-	68,767	28,653
Other trading activities	2	-	-	-	116
Investment income	3	99	-	99	14
Other income		-	-	-	71,605
<b>Total</b>		<u>236,633</u>	<u>64,816</u>	<u>301,449</u>	<u>316,871</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		<u>222,620</u>	<u>65,000</u>	<u>287,620</u>	<u>270,874</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	11	14,013 <u>(184)</u>	(184) <u>184</u>	13,829 <u>-</u>	45,997 <u>-</u>
<b>Net movement in funds</b>		13,829	-	13,829	45,997
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		245,214	-	245,214	199,217
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>259,043</u>	<u>-</u>	<u>259,043</u>	<u>245,214</u>

The notes form part of these financial statements



**CHELTENHAM TOWN COMMUNITY TRUST**

**BALANCE SHEET**

**31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	15,448	-	15,448	2,969
<b>CURRENT ASSETS</b>					
Debtors	9	3,732	-	3,732	4,646
Cash at bank and in hand		<u>271,882</u>	<u>-</u>	<u>271,882</u>	<u>261,775</u>
		275,614	-	275,614	266,421
<b>CREDITORS</b>					
Amounts falling due within one year	10	(32,019)	-	(32,019)	(24,176)
<b>NET CURRENT ASSETS</b>		<u>243,595</u>	<u>-</u>	<u>243,595</u>	<u>242,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		259,043	-	259,043	245,214
<b>NET ASSETS</b>		<u>259,043</u>	<u>-</u>	<u>259,043</u>	<u>245,214</u>
<b>FUNDS</b>	11				
Unrestricted funds				<u>259,043</u>	<u>245,214</u>
<b>TOTAL FUNDS</b>				<u>259,043</u>	<u>245,214</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2023 and were signed on its behalf by:



Mr P S Smith - Trustee

The notes form part of these financial statements

# **CHELTENHAM TOWN COMMUNITY TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 August 2022**

### **1. ACCOUNTING POLICIES**

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      -    33% on cost

#### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

#### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

#### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Lottery commission	-	116

**CHELTENHAM TOWN COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 August 2022**

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Interest receivable - trading	<u>99</u>	<u>14</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	3,351	1,896
Hire of plant and machinery	1,517	1,244
Other operating leases	<u>7,950</u>	<u>7,950</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Full time	9	8
Part time	<u>4</u>	<u>10</u>
	<u>13</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	109
<b>Charitable activities</b>	
Grant funding	216,374
Earned Income	28,653
Other trading activities	116
Investment income	14
Other income	<u>71,605</u>
<b>Total</b>	<u>316,871</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	<u>270,874</u>
<b>NET INCOME</b>	45,997

**CHELTENHAM TOWN COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 August 2022**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

199,217

**TOTAL FUNDS CARRIED FORWARD**

245,214

**8. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2021	-	6,865	6,865
Additions	<u>14,434</u>	<u>1,396</u>	<u>15,830</u>
At 31 August 2022	<u>14,434</u>	<u>8,261</u>	<u>22,695</u>
<b>DEPRECIATION</b>			
At 1 September 2021	-	3,896	3,896
Charge for year	<u>1,202</u>	<u>2,149</u>	<u>3,351</u>
At 31 August 2022	<u>1,202</u>	<u>6,045</u>	<u>7,247</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>13,232</u>	<u>2,216</u>	<u>15,448</u>
At 31 August 2021	<u>-</u>	<u>2,969</u>	<u>2,969</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	840	-
Accrued income	-	2,700
Prepayments	<u>2,892</u>	<u>1,946</u>
	<u>3,732</u>	<u>4,646</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	1,667	9,091
Social security and other taxes	4,443	3,112
Net wages due	-	1,186
Pension creditor	899	728
Deferred income	12,750	7,600
Accrued expenses	<u>12,260</u>	<u>2,459</u>
	<u>32,019</u>	<u>24,176</u>

**CHELTENHAM TOWN COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 August 2022**

**11. MOVEMENT IN FUNDS**

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
<b>Unrestricted funds</b>				
General fund	245,214	14,013	(184)	259,043
<b>Restricted funds</b>				
Restricted grants	-	(184)	184	-
<b>TOTAL FUNDS</b>	<u>245,214</u>	<u>13,829</u>	<u>-</u>	<u>259,043</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	236,633	(222,620)	14,013
<b>Restricted funds</b>			
Restricted grants	64,816	(65,000)	(184)
<b>TOTAL FUNDS</b>	<u>301,449</u>	<u>(287,620)</u>	<u>13,829</u>

**Comparatives for movement in funds**

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	199,217	45,997	245,214
<b>TOTAL FUNDS</b>	<u>199,217</u>	<u>45,997</u>	<u>245,214</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	316,871	(270,874)	45,997
<b>TOTAL FUNDS</b>	<u>316,871</u>	<u>(270,874)</u>	<u>45,997</u>

**CHELTENHAM TOWN COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 August 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
<b>Unrestricted funds</b>				
General fund	199,217	60,010	(184)	259,043
<b>Restricted funds</b>				
Restricted grants	-	(184)	184	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>199,217</u>	<u>59,826</u>	<u>-</u>	<u>259,043</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	553,504	(493,494)	60,010
<b>Restricted funds</b>			
Restricted grants	64,816	(65,000)	(184)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>618,320</u>	<u>(558,494)</u>	<u>59,826</u>

**12. RELATED PARTY DISCLOSURES**

During the year J P Murphy, P Godfrey and D Bloxham, trustees of the charity were all directors of Cheltenham Town Football Club. The charity paid rent of £7,950 (2021: £7,950) to Cheltenham Town Football Club for premises it occupied and IT equipment it used.

**CHELTENHAM TOWN COMMUNITY TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 August 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	109
<b>Other trading activities</b>		
Lottery commission	-	116
<b>Investment income</b>		
Interest receivable - trading	99	14
<b>Charitable activities</b>		
Grants	227,970	216,374
Soccer courses etc	<u>73,380</u>	<u>28,653</u>
	301,350	245,027
<b>Other income</b>		
Job retention scheme grants	<u>-</u>	<u>71,605</u>
<b>Total incoming resources</b>	301,449	316,871
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	228,188	207,030
Purchases	12,430	15,598
Motor and travel expenses	5,260	2,281
Hire of plant and machinery	1,517	1,244
Rent	7,950	7,950
Minibus running costs	8,743	10,986
Insurance	1,077	4,211
Telephone	1,598	1,506
Postage and stationery	154	584
Subscriptions	276	355
Sundry expenses	112	546
Payroll and bookkeeping	5,578	5,644
Accountancy	1,121	2,220
Human resources	1,325	2,030
Consultancy support	6,300	1,800
Training costs	790	4,060
Depreciation of tangible fixed assets	3,351	1,896
Bank interest	87	-
Bank charges	<u>1,763</u>	<u>933</u>
	<u>287,620</u>	<u>270,874</u>
<b>Total resources expended</b>	<u>287,620</u>	<u>270,874</u>
<b>Net income</b>	<u><u>13,829</u></u>	<u><u>45,997</u></u>

This page does not form part of the statutory financial statements