

CHELTENHAM TOWN COMMUNITY TRUST

England & Wales · Charity number 1180210

Details

Status Registered

Legal form CIO

Registered 2018-10-05

Register [View on the Charity Commission register](#)

Contact

Address Cheltenham Town Football Club
Whaddon Road
Cheltenham
GL52 5NA

Phone 01242518630

Email info@ctfccp.com

Website www.ctfccp.com

Activities

Objects: TO ASSIST AND PROVIDE FACILITIES FOR CHILDREN, YOUNG PEOPLE AND THEIR FAMILIES TO PLAY SPORT WHATEVER THEIR ABILITY OR BACKGROUND. TO ASSIST AND PROVIDE FACILITIES FOR PEOPLE TO BE PHYSICALLY ACTIVE AND TO LEAD HEALTHIER LIFESTYLES. TO RELIEVE SICKNESS AND TO PRESERVE AND PROMOTE PHYSICAL AND MENTAL HEALTH AND WELLBEING THROUGH HEALTHY RECREATION. TO ADVANCE AND ASSIST IN ADVANCING THE EDUCATION OF CHILDREN AND YOUNG PEOPLE. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: A charity set up to benefit the people of Gloucestershire by providing and assisting with sports participation; physical and mental health and well being; education; and social welfare

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£393,812	£396,912	-	-
2023-08-31	£354,719	£352,497	-	-
2022-08-31	£301,449	£287,620	-	-
2021-08-31	£316,871	£270,874	-	-
2020-08-31	£283,887	£300,284	-	-

Trustees

Name	Role	Appointed
PAULA LESLEY BALDWIN	Chair	2018-10-05
Beccy Andrews		2025-12-02
David Craig Spencer Bloxham		2018-10-05
Gareth Mark Edmundson		2023-02-16
PAUL ROBERT GODFREY		2018-10-05
PAUL SMITH		2018-10-05
Peter David Howard Jubb		2023-05-25

CHELTENHAM TOWN COMMUNITY TRUST

England & Wales - Charity number 1180210

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
CHELTENHAM TOWN COMMUNITY TRUST

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CHELTENHAM TOWN COMMUNITY TRUST

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FOR THE YEAR ENDED 31 August 2024

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CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 August 2024

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2024

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cheltenham Town Community Trust is a Charitable Incorporated Organisation (CIO), governed by its Constitution dated 5 October 2018. The charity is registered with the Charity Commission (registered number 1180210).

Registered office

Cheltenham Town Football Club
Whaddon Road
Cheltenham
Gloucestershire
GL52 5NA

Trustees

Mr P R Godfrey
P L C Baldwin
Mr J P Murphy
Mr D Bloxham
Dr S Arora
Mr P S Smith
Mr PDH Jubb
Mr GM Edmundson
Mr J Fleming
Mr T W Russon

Independent Examiner

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Appointment of Trustees

The trustees who served during the year are set out on page 1. New trustees are appointed upon the recommendation of existing trustees and are approved by the board of trustees.

Organisation

The board of trustees administer the charity. The board meets on a quarterly basis where they agree the broad strategy and areas of activity for the trust including reserves and risk management policies and performance. Day to day responsibility rests with the Chief Executive Officer Simon Peruzza and Trust Manager Oliver Roberts.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reserves

It is the policy of the trust to maintain unrestricted funds to the level required to provide sufficient funds to cover wages and administration costs for a period of at least twelve months.

Public Benefit

The trustees have given due regard to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and is satisfied they meet the requirements.

Objectives and Activities

The objects of the CIO are for the benefit of the public generally and, in particular, the inhabitants of Gloucestershire and surrounding areas:

- To assist and provide facilities for children, young people and their families to play sport whatever their ability or background.
- To assist and provide facilities for people to be physically active and to lead healthier lifestyles.
- To relieve sickness and to preserve and promote physical and mental health and wellbeing through healthy recreation.
- To advance and assist in advancing the education of children and young people.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to the above purposes.

Achievements and Performance Introduction

In season 2023/24, Cheltenham Town Community Trust delivered a total social value of £5,509,047 to the communities of Cheltenham. This means for every £1 of income £14 is re-invested in our community activities.

Physical Health - £349,677

Mental Health - £3,895,467

Social - £725,629

Education and Employment - £538,274

The Trust currently works with children, young people, and adults aged 18 months to 90 years, seeing over 6,000 individual participants per year.

The Trust is divided into 3 operational themes - Participation & Engagement, Health and Wellbeing and Education and Employability.

Participation & Engagement

After Schools Clubs - Delivery 25 clubs a week (ages 5 to 12) with currently 416 children attending, with schools on a waiting list.

Evening Centres - 3 centres a week with 25 children (ages 6-12) attending each venue, including girls only sessions.

Holiday courses - Holiday courses are delivered in every holiday period, 4/5 days a week including girls only courses (ages 6 -12). The courses are held at 3 different venues with an average 65 children attending each day.

College Coaching - We work with Wycliffe and Cheltenham College (ages 14-18) every academic year.

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2024

Match Day Packages - We have on average 18 different youth teams attending a CTFC Saturday fixture over the course of a season, which includes a ground tour and coaching session.

Adult Disability Football - we have 5 teams that represent Cheltenham Town FC in the Gloucestershire ability accounts league - 30 players signed up, aged 16 to 30.

Youth Disability - Children aged 8 to 16 years attend our free youth disability session on a Monday night, once they reach the age of 16 they can join the adult team.

Little Robins - 16 children aged 18 months to 4 years attend fun activity sessions each week.

Further Community Engagement - The Trust also attends schools, clubs, youth teams, local events, with our speed gun challenge and club mascot Whaddney the Robin. In the summer we attended 14 events.

Premier League Primary Stars - We engage with most primary schools (ages 5-12) in Cheltenham offering, coaching, health and education support.

Premier League Kicks - We work in the hard-to-reach areas that primarily experience problems with anti-social behaviour, we work closely with Gloucestershire police and young people aged 8 to 18 years.

Premier League Fans Fund - This is a girl only engagement programme providing football activities for female participants [ages 8 to 60]. The programme also includes attending a home game with the view to creating greater diversity at CTFC home matches.

Health & Wellbeing

Talking Football - This Project engages participants aged 50 to 90, they attend tea and coffee mornings twice a week at selected venues.

Holiday Activities and Food Programme (HAF) - Delivered during Easter and the Summer, we provide holiday course sessions for children (ages 5-13) who are on free school meals, this includes providing a hot meal each day they attend.

Parkinson's Disease - Weekly sessions supporting participants who are living with Parkinson's, this programme is for all ages.

Dementia - Sessions provided in care homes supporting participants living with dementia or memory loss.

Education & Employability

Post 16 OCR [Oxford Cambridge RSA] Sports course - We currently have 24 students studying on our 2-year OCR Sports Education Course.

USW Degree - We currently have 7 students working towards a full honour's degree with the Trust. The course is linked to the University of South Wales.

Football Short Courses - Attending selected secondary schools delivering an 8-week football coaching programme with educational support.

Financial Review

The results for the year ended 31 August 2024 show total income of £393,812 (2023 : £354,803 and resources expended were £396,912 (2023 : £352,497).

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 August 2024

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by order of the board of trustees on 24th June 2025 and signed on its behalf by:

Mr P S Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHELTENHAM TOWN COMMUNITY TRUST**

Independent examiner's report to the trustees of Cheltenham Town Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Evans FCCA

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date: 24th June 2025

CHELTENHAM TOWN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		99	-	99	84
Charitable activities					
Grant funding		168,844	105,000	248,844	246,831
Earned Income		117,913		142,913	105,956
Charitable Activities		-	-	-	(25)
Other trading activities	2	-	-	-	4
Investment income	3	<u>1,956</u>	<u>-</u>	<u>1,956</u>	<u>1,953</u>
Total		<u>288,812</u>	<u>105,000</u>	<u>393,812</u>	<u>354,803</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		255,831	105,000	358,026	-
Governance and support costs		<u>36,081</u>	<u>-</u>	<u>38,886</u>	<u>39,350</u>
Total		<u>291,912</u>	<u>105,000</u>	<u>396,912</u>	<u>352,497</u>
NET INCOME/(EXPENDITURE)		(3,100)	-	(3,100)	2,306
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>261,349</u>	<u>-</u>	<u>261,349</u>	<u>259,043</u>
TOTAL FUNDS CARRIED FORWARD		<u>258,249</u>	<u>-</u>	<u>258,249</u>	<u>261,349</u>

The notes form part of these financial statements

CHELTENHAM TOWN COMMUNITY TRUST

BALANCE SHEET

31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	8,897	-	8,897	11,701
CURRENT ASSETS					
Debtors	9	16,366	-	16,366	7,122
Cash at bank and in hand		<u>248,229</u>	-	<u>248,229</u>	<u>259,100</u>
		264,595	-	264,595	266,222
CREDITORS					
Amounts falling due within one year	10	(15,243)	-	(15,243)	(16,574)
NET CURRENT ASSETS		<u>249,352</u>	-	<u>249,352</u>	<u>249,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>258,249</u>	-	<u>258,249</u>	<u>261,349</u>
NET ASSETS		<u>258,249</u>	-	<u>258,249</u>	<u>261,349</u>
FUNDS	11				
Unrestricted funds				<u>258,249</u>	<u>261,349</u>
TOTAL FUNDS				<u>258,249</u>	<u>261,349</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th June 2025 and were signed on its behalf by:

Mr P S Smith - Trustee

The notes form part of these financial statements

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 August 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Lottery commission	-	4
	<u> </u>	<u> </u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	<u>1,956</u>	<u>1,953</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	2,804	4,826
Hire of plant and machinery	1,658	1,589
Other operating leases	<u>7,950</u>	<u>7,950</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Full time	10	9
Part time	<u>2</u>	<u>3</u>
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	84	-	84
Charitable activities			
Grant funding	176,831	70,000	246,831
Earned Income	105,956	-	105,956
Charitable Activities	(25)	-	(25)
Other trading activities	4	-	4
Investment income	<u>1,953</u>	<u>-</u>	<u>1,953</u>
Total	<u>284,803</u>	<u>70,000</u>	<u>354,803</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	255,831	70,000	313,147
Governance and support costs	<u>36,081</u>	<u>-</u>	<u>39,350</u>
Total	<u>282,497</u>	<u>70,000</u>	<u>352,497</u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	2,306	-	2,306
 RECONCILIATION OF FUNDS			
Total funds brought forward	259,043	-	259,043
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>261,349</u></u>	<u><u>-</u></u>	<u><u>261,349</u></u>
 8. TANGIBLE FIXED ASSETS			
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2023 and 31 August 2024	<u>14,434</u>	<u>9,340</u>	<u>23,774</u>
DEPRECIATION			
At 1 September 2023	4,811	7,262	12,073
Charge for year	<u>1,924</u>	<u>880</u>	<u>2,804</u>
At 31 August 2024	<u>6,735</u>	<u>8,142</u>	<u>14,877</u>
NET BOOK VALUE			
At 31 August 2024	<u>7,699</u>	<u>1,198</u>	<u>8,897</u>
At 31 August 2023	<u>9,623</u>	<u>2,078</u>	<u>11,701</u>
 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024 £	2023 £
Trade debtors		4,619	3,832
Accrued income		7,920	-
Prepayments		<u>3,827</u>	<u>3,290</u>
		<u>16,366</u>	<u>7,122</u>
 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024 £	2023 £
Trade creditors		3,611	2,661
Social security and other taxes		5,691	5,789
Net wages due		1,665	-
Pension creditor		1,165	1,085
Deferred income		-	3,625
Accrued expenses		<u>3,111</u>	<u>3,414</u>
		<u>15,243</u>	<u>16,574</u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2024

11. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	261,349	(3,100)	258,249
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>261,349</u>	<u>(3,100)</u>	<u>258,249</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,812	(291,912)	(3,100)
Restricted funds			
Restricted grants	105,000	(105,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>393,812</u>	<u>(396,912)</u>	<u>(3,100)</u>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	259,043	2,306	261,349
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>259,043</u>	<u>2,306</u>	<u>261,349</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,803	(282,497)	2,306
Restricted funds			
Restricted grants	70,000	(70,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>354,803</u>	<u>(352,497)</u>	<u>2,306</u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	259,043	(794)	258,249
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>259,043</u>	<u>(794)</u>	<u>258,249</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	573,615	(574,409)	(794)
Restricted funds			
Restricted grants	175,000	(175,000)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>748,615</u>	<u>(749,409)</u>	<u>(794)</u>

12. RELATED PARTY DISCLOSURES

During the year D Bloxham, J P Murphy and P Godfrey trustees of the charity were all directors of Cheltenham Town Football Club. The charity paid rent of £7,950 (2023: £7,950) to Cheltenham Town Football Club for premises it occupied and IT equipment it used.

CHELTENHAM TOWN COMMUNITY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	99	84
Other trading activities		
Lottery commission	-	4
Investment income		
Interest receivable - trading	1,956	1,953
Charitable activities		
Match day packages and tours	4,700	4,812
Grants	267,664	245,306
Soccer courses etc	119,393	100,144
Internet safety courses	-	2,500
	<u>391,757</u>	<u>352,762</u>
Total incoming resources	393,812	354,803
EXPENDITURE		
Charitable activities		
Wages	300,357	264,934
Purchases	33,301	25,602
Motor and travel expenses	6,423	6,326
Hire of plant and machinery	1,658	1,589
Rent	7,950	7,950
Van running costs	9,995	8,335
Insurance	3,364	2,576
Telephone	1,948	1,631
Postage and stationery	361	225
Subscriptions	775	1,912
Sundry expenses	214	178
Payroll and bookkeeping	6,853	5,715
Accountancy	1,320	1,440
Human resources	1,553	1,768
Consultancy support	14,400	14,400
Training costs	1,130	895
Depreciation of tangible fixed assets	2,805	4,825
Bank charges	2,505	2,196
	<u>396,912</u>	<u>352,497</u>
Total resources expended	396,912	352,497
Net (expenditure)/income	<u>(3,100)</u>	<u>2,306</u>

This page does not form part of the statutory financial statements

CHELTENHAM TOWN COMMUNITY TRUST

England & Wales - Charity number 1180210

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
CHELTENHAM TOWN COMMUNITY TRUST

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CHELTENHAM TOWN COMMUNITY TRUST

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FOR THE YEAR ENDED 31 August 2023

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CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 August 2023

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2023

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cheltenham Town Community Trust is a Charitable Incorporated Organisation (CIO), governed by its Constitution dated 5 October 2018. The charity is registered with the Charity Commission (registered number 1180210).

Registered office

Cheltenham Town Football Club
Whaddon Road
Cheltenham
Gloucestershire
GL52 5NA

Trustees

Mr P R Godfrey
P L C Baldwin
Mr T W Russon
Mr J P Murphy
Mr D Bloxham
Dr S Arora
Mr P S Smith
Mr PDH Jubb
Mr GM Edmundson
Mr J Fleming

Independent Examiner

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Appointment of Trustees

The trustees who served during the year are set out on page 1. New trustees are appointed upon the recommendation of existing trustees and are approved by the board of trustees.

Organisation

The board of trustees administer the charity. The board meets on a quarterly basis where they agree the broad strategy and areas of activity for the trust including reserves and risk management policies and performance. Day to day responsibility rests with the Chief Executive Officer Simon Perruzza and Trust Manager Oliver Roberts.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reserves

It is the policy of the trust to maintain unrestricted funds to the level required to provide sufficient funds to cover wages and administration costs for a period of at least twelve months.

Public Benefit

The trustees have given due regard to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and is satisfied they meet the requirements.

Objectives and Activities

The objects of the CIO are for the benefit of the public generally and, in particular, the inhabitants of Gloucestershire and surrounding areas:

- To assist and provide facilities for children, young people and their families to play sport whatever their ability or background.
- To assist and provide facilities for people to be physically active and to lead healthier lifestyles.
- To relieve sickness and to preserve and promote physical and mental health and wellbeing through healthy recreation.
- To advance and assist in advancing the education of children and young people.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to the above purposes.

Achievements and Performance Introduction

There was a slight change to the business model in 2022 and the trust now operates under three themes - **Participation & Engagement** which contributes 48% to the trust's overall income, **Health & Wellbeing** which contributes 13%, and **Education & Employability** 25%. The three themes contribute to the total activities delivered by the trust with the exception of any additional donations received. The additional percentage income this year [14%] was received as core funding from the English Football League Trust [EFLT] and Premier League Charitable Fund [PLCF]. The core funding is designed to support the trust in building a sustainable infrastructure.

There have yet again been a number of achievements over the period and the continued excellence of the staff delivering a high-quality provision cannot be underestimated. Some of the key developments and achievements are:

Participation & Engagement

- **Schools & Colleges** - Our schools and colleges programme continues to perform well and contributes around 25% to the trust's annual income. We continue to deliver over 3 football evening centres per week and twenty holiday courses throughout the year. We also provide curriculum coaching and college coaching weekly and ad-hoc coaching as required.
- **Premier League Primary Stars** - We work with a number of local primary schools to develop the skills and ambition of boys and girls aged 5 - 11 years old, both on and off the sports field. Part of the project involves working closely with primary school teachers who require support and guidance in the delivery of football during PE lessons. The trust works with teachers from different schools in Gloucestershire. By the end of the delivery the teachers will have an increased knowledge and confidence in delivering a high-quality football PE lesson.

The trust partners with schools to deliver targeted interventions to improve children's motivation to complete physical exercise. We will work with each school for a 12-week period. By the end of the 12-week period children should have an increased motivation and enjoyment levels while completing physical exercise.

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2023

- **Premier League Kicks** - The Premier League kicks project is aimed at engaging young people in constructive activities, including a wide variety of sports, coaching, music and educational and personal development sessions. Communities up and down the country have been transformed with impressive football and sports participation rates and the authorities have reported significant reductions in anti-social behaviour in the areas in which it is delivered.

The trust looks to engage with young people aged 8-18 giving them something to do and people to talk to instead of facing their problems on their own on the streets and getting into trouble. We look to provide activities for them, with the main focus being football but also branching into other sports that those young people may enjoy.

- **PAN Disability Football** - The purpose of the project is to provide a PAN disability football programme for adults and young people (aged 16 plus) who have various physical and learning disabilities. The programme is designed to provide weekly coaching activities combined with 6 tournament festivals held throughout the season. The teams (three in total) represent Cheltenham Town Football Club, wear a replica 1st team kit and play in the South West Region Ability Counts League. Although the premise behind the whole programme will be to provide a fun and enjoyable environment and an opportunity to play football, the project attempts to create a sense of purpose and belonging to support the players with their physical, mental, social development and overall wellbeing.

The delivery and coaching elements are broken down as follows:

1. Physical Training - Increase activity levels, create a healthy lifestyle and understand the body in action - diet and nutrition
2. Mental - create a focus and build self confidence
3. Social - make (new) friends, develop teamwork, confidence and life skills
4. ABC's - Improve Agility, Balance and Coordination

We have already found that the project has created good friendships. There are a small group of players who have become supporters of the football club and now travel to home and away games throughout the season and even have social evenings out together.

Health & Wellbeing

- **Talking Football** - Having identified that Gloucestershire has a high proportion of older people [aged 65+], this year the trust managed to secure funding to set up our new Talking Football programme. Talking football provides a much needed support for older people in Cheltenham who are suffering from dementia and memory loss, whilst also providing elements of respite for their carers. The trust will use the engagement strength of football to bring people together to take part in fun and engaging social activities in safe and accessible venues where they feel comfortable [including care homes and sheltered accommodation]. We are currently delivering 2 sessions per week over 40 weeks and working with a minimum of 40 older adults over the year, with the aim of getting them active, connected and providing positive social interaction with people in similar situations.
- **Youth Justice Sport Fund** - The trust delivered a 12-week programme between January and March 2023 which provided vulnerable and at-risk young people in deprived areas of Cheltenham with access to sport and physical activity, combined with personalised support around personal development and mental health and wellbeing. All the children and young people engaged in the project attended regular football sessions where they have both the opportunity to play the game and learn new skills and techniques. Those attending regularly throughout the programme were rewarded with match tickets for themselves and friends/ family to attend a match at Cheltenham Town Football Club. Alongside the weekly football sessions, children and young people also benefited from weekly personal development sessions, focusing on a range of key issues designed to help participants have improved mental health and wellbeing and provide them with practical tools to better deal with stress, anxiety and setbacks (become more resilient). Participants were also supported to achieve a relevant Award Scheme Development & Accreditation Network [ASDAN] qualification.

NB. ASDAN is an education charity and awarding organisation providing courses, accredited curriculum programmes and regulated qualifications to engage, elevate and empower young people aged 11 to 25 years in greatest need.

ASDAN define young people in greatest need as those living in poverty, without support for their emotional and social needs, those with a special educational need or disability, those not engaged or succeeding in their education, who miss an English and/or Maths pass at 16 or subsequently, and who are at risk of becoming NEET.

Information taken from the ASDAN website - 'Who We Are'

- There is a high level of obesity in Gloucestershire, particularly within the adult population. We are continuing to develop physical activity programmes to support general health and wellbeing and obesity.

Education & Employability

- **Post 16 Education (OCR)** - The trust delivers a OCR Level 3 Extended Sports Studies qualification (equivalent to 3 'A' levels) and OCR supporting 24 students. The course is a 2-year course which combines education with a technical games programme. The students have the opportunity of gaining a valuable qualification whilst developing their football skills at the same time. The training sessions and games programme further reinforces the students understanding of the impact of exercise in relation to the human body and themselves. The programme has been hugely successful with over 60 other football club community schemes taking part nationally. The course has also provided further education opportunities for students who have progressed to Higher Education joining our own Foundation Course in Community Football Coaching & Development.

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2023

- **Foundation Degree** - Due to the success of the Foundation Degree the trust now delivers a three-year Honours Degree programme in Community Coaching & Administration. The course is a distance learning course and has been an excellent pathway and opportunity for the students who wanted to complete a Higher Education qualification but also wanted to continue living at home. The course is delivered on site at Cheltenham Town Football Club via a real time lecture streamed through to one of our dedicated classrooms. The lecture is interactive, and the students can ask questions as they would normally do in any University lecture environment.

Financial Review

The results for the year ended 31 August 2023 show total income of £354,803 (2022 : £301,449) and resources expended were £352,497 (2022 : £287,620).

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by order of the board of trustees on 21st June 2024 and signed on its behalf by:



.....
Mr P S Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHELTENHAM TOWN COMMUNITY TRUST**

Independent examiner's report to the trustees of Cheltenham Town Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Evans FCCA

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date: 21st June 2024

CHELTENHAM TOWN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		84	-	84	-
Charitable activities					
Grant funding		176,831	70,000	246,831	232,583
Earned Income		105,956	-	105,956	68,767
Charitable Activites		(25)	-	(25)	-
Other trading activities	2	4	-	4	-
Investment income	3	<u>1,953</u>	<u>-</u>	<u>1,953</u>	<u>99</u>
Total		<u>284,803</u>	<u>70,000</u>	<u>354,803</u>	<u>301,449</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activites		243,147	70,000	313,147	287,620
Governance and support costs		<u>39,350</u>	<u>-</u>	<u>39,350</u>	<u>-</u>
Total		<u>282,497</u>	<u>70,000</u>	<u>352,497</u>	<u>287,620</u>
NET INCOME		2,306	-	2,306	13,829
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>259,043</u>	<u>-</u>	<u>259,043</u>	<u>245,214</u>
TOTAL FUNDS CARRIED FORWARD		<u>261,349</u>	<u>-</u>	<u>261,349</u>	<u>259,043</u>

The notes form part of these financial statements

CHELTENHAM TOWN COMMUNITY TRUST

BALANCE SHEET
31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	11,701	-	11,701	15,448
CURRENT ASSETS					
Debtors	9	7,122	-	7,122	3,732
Cash at bank and in hand		<u>259,100</u>	<u>-</u>	<u>259,100</u>	<u>271,882</u>
		266,222	-	266,222	275,614
CREDITORS					
Amounts falling due within one year	10	(16,574)	-	(16,574)	(32,019)
		<u>249,648</u>	<u>-</u>	<u>249,648</u>	<u>243,595</u>
NET CURRENT ASSETS					
		<u>249,648</u>	<u>-</u>	<u>249,648</u>	<u>243,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>261,349</u>	<u>-</u>	<u>261,349</u>	<u>259,043</u>
NET ASSETS		<u>261,349</u>	<u>-</u>	<u>261,349</u>	<u>259,043</u>
FUNDS	11				
Unrestricted funds				<u>261,349</u>	<u>259,043</u>
TOTAL FUNDS				<u>261,349</u>	<u>259,043</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st June 2024 and were signed on its behalf by:



.....
Mr P S Smith - Trustee

The notes form part of these financial statements

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 August 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
Lottery commission	£ <u>4</u>	£ <u>-</u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	<u>1,953</u>	<u>99</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	4,826	3,351
Hire of plant and machinery	1,589	1,517
Other operating leases	<u>7,950</u>	<u>7,950</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Full time	9	9
Part time	<u>3</u>	<u>4</u>
	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grant funding	167,767	64,816	232,583
Earned Income	68,767	-	68,767
Investment income	<u>99</u>	<u>-</u>	<u>99</u>
Total	<u>236,633</u>	<u>64,816</u>	<u>301,449</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>222,620</u>	<u>65,000</u>	<u>287,620</u>
NET INCOME/(EXPENDITURE)	14,013	(184)	13,829
Transfers between funds	<u>(184)</u>	<u>184</u>	<u>-</u>
Net movement in funds	13,829	-	13,829
RECONCILIATION OF FUNDS			
Total funds brought forward	245,214	-	245,214

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>259,043</u>	<u>-</u>	<u>259,043</u>

8. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2022	14,434	8,261	22,695
Additions	<u>-</u>	<u>1,079</u>	<u>1,079</u>
At 31 August 2023	<u>14,434</u>	<u>9,340</u>	<u>23,774</u>
DEPRECIATION			
At 1 September 2022	1,202	6,045	7,247
Charge for year	<u>3,609</u>	<u>1,217</u>	<u>4,826</u>
At 31 August 2023	<u>4,811</u>	<u>7,262</u>	<u>12,073</u>
NET BOOK VALUE			
At 31 August 2023	<u>9,623</u>	<u>2,078</u>	<u>11,701</u>
At 31 August 2022	<u>13,232</u>	<u>2,216</u>	<u>15,448</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,832	840
Prepayments	<u>3,290</u>	<u>2,892</u>
	<u>7,122</u>	<u>3,732</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,661	1,667
Social security and other taxes	5,789	4,443
Pension creditor	1,085	899
Deferred income	3,625	12,750
Accrued expenses	<u>3,414</u>	<u>12,260</u>
	<u>16,574</u>	<u>32,019</u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2023

11. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	259,043	2,306	261,349
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>259,043</u>	<u>2,306</u>	<u>261,349</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,803	(282,497)	2,306
Restricted funds			
Restricted grants	70,000	(70,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>354,803</u>	<u>(352,497)</u>	<u>2,306</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
Unrestricted funds				
General fund	245,214	14,013	(184)	259,043
Restricted funds				
Restricted grants	-	(184)	184	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>245,214</u>	<u>13,829</u>	<u>-</u>	<u>259,043</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,633	(222,620)	14,013
Restricted funds			
Restricted grants	64,816	(65,000)	(184)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>301,449</u>	<u>(287,620)</u>	<u>13,829</u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
General fund	245,214	16,319	(184)	261,349
Restricted funds				
Restricted grants	-	(184)	184	-
TOTAL FUNDS	<u>245,214</u>	<u>16,135</u>	<u>-</u>	<u>261,349</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,436	(505,117)	16,319
Restricted funds			
Restricted grants	134,816	(135,000)	(184)
TOTAL FUNDS	<u>656,252</u>	<u>(640,117)</u>	<u>16,135</u>

12. RELATED PARTY DISCLOSURES

During the year D Bloxham, J P Murphy and P Godfrey trustees of the charity were all directors of Cheltenham Town Football Club. The charity paid rent of £7,950 (2022: £7,950) to Cheltenham Town Football Club for premises it occupied and IT equipment it used.

CHELTENHAM TOWN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	84	-
Other trading activities		
Lottery commission	4	-
Investment income		
Interest receivable - trading	1,953	99
Charitable activities		
Match day packages and tours	4,812	-
Grants	245,306	227,970
Soccer courses etc	100,144	73,380
Internet safety courses	<u>2,500</u>	<u>-</u>
	<u>352,762</u>	<u>301,350</u>
Total incoming resources	354,803	301,449
EXPENDITURE		
Charitable activities		
Wages	264,934	228,188
Purchases	25,602	12,430
Motor and travel expenses	6,326	5,260
Hire of plant and machinery	1,589	1,517
Rent	7,950	7,950
Van running costs	8,335	8,743
Insurance	2,576	1,077
Telephone	1,631	1,598
Postage and stationery	225	154
Subscriptions	1,912	276
Sundry expenses	178	112
Payroll and bookkeeping	5,715	5,578
Accountancy	1,440	1,121
Human resources	1,768	1,325
Consultancy support	14,400	6,300
Training costs	895	790
Depreciation of tangible fixed assets	4,825	3,351
Bank interest	-	87
Bank charges	<u>2,196</u>	<u>1,763</u>
	<u>352,497</u>	<u>287,620</u>
Total resources expended	<u>352,497</u>	<u>287,620</u>
Net income	<u>2,306</u>	<u>13,829</u>

This page does not form part of the statutory financial statements

CHELTENHAM TOWN COMMUNITY TRUST

England & Wales - Charity number 1180210

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
CHELTENHAM TOWN COMMUNITY TRUST

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CHELTENHAM TOWN COMMUNITY TRUST

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FOR THE YEAR ENDED 31 August 2022

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CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 August 2022

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2022

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cheltenham Town Community Trust is a Charitable Incorporated Organisation (CIO), governed by its Constitution dated 5 October 2018. The charity is registered with the Charity Commission (registered number 1180210).

Registered office

Cheltenham Town Football Club
Whaddon Road
Cheltenham
Gloucestershire
GL52 5NA

Trustees

Mr C Welsh
Mr P R Godfrey
P L C Baldwin
Mr T W Russon
Mr J P Murphy
Mr D Bloxham
Dr S Arora
Mr P S Smith

Independent Examiner

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 August 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Appointment of Trustees

The trustees who served during the year are set out on page 1. New trustees are appointed upon the recommendation of existing trustees and are approved by the board of trustees.

Organisation

The board of trustees administer the charity. The board meets on a quarterly basis where they agree the broad strategy and areas of activity for the trust including reserves and risk management policies and performance. Day to day responsibility rests with the Chief Executive Officer Simon Perruzza and Trust Manager Oliver Roberts.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reserves

It is the policy of the trust to maintain unrestricted funds to the level required to provide sufficient funds to cover wages and administration costs for a period of at least twelve months.

Public Benefit

The trustees have given due regard to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and is satisfied they meet the requirements.

Objectives and Activities

The objects of the CIO are for the benefit of the public generally and, in particular, the inhabitants of Gloucestershire and surrounding areas:

- To assist and provide facilities for children, young people and their families to play sport whatever their ability or background.
- To assist and provide facilities for people to be physically active and to lead healthier lifestyles.
- To relieve sickness and to preserve and promote physical and mental health and wellbeing through healthy recreation.
- To advance and assist in advancing the education of children and young people.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to the above purposes.

Achievements and Performance

Introduction

Following Covid-19, which was a turbulent period for the country, there was a significant impact on organisations across the third sector and the communities that we serve.

Despite these shared challenges, Cheltenham Town Community Trust remains in good shape to deliver on its vision, mission, values, and charitable objectives due to the sound and considered stewardship of the charity, and the diligence of our Chief Executive, management team, staff, and volunteers.

Throughout the Covid-19 pandemic, we worked collectively to ensure that the monitoring of the Charity's cash flow remained a key priority and were grateful to the government for its furlough scheme, as well as the continuing support of the EFL Trust and the Premier League Charitable Fund.

Returning from Covid-19

The outbreak of Covid-19 - and subsequent periods of lockdown - had a significant impact on the Trust, not least in relation to the nature and volume of our programmes and activities.

Our MENtalk and GIRLtalk programmes were unfortunate casualties due to the early termination of the contracts [12 months], however, it is a testament to the overall financial strength and management that the impact was mitigated without any real risk to the trust.

During the period of this report, the landscape has reverted closer to the mean, although some systems and procedures have remained in place to ensure the safety of all stakeholders and participants, and the viability of programmes, in line with government and local authority guidelines.

Through following and adapting these practices, the trust was able to resume the vast majority of its pre-pandemic offerings to support of the public.

There has been a slight change to the business model in 2022 and the trust now operates under three themes - Participation & Engagement, Health & Wellbeing, and Education & Employability. The three themes contribute to the total activities delivered by the trust with the exception of any additional donations received. There have yet again been a number of achievements over the period and the continued excellence of the staff delivering a high-quality provision cannot be underestimated. Some of the key developments and achievements are:

Participation & Engagement

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2022

- Schools - Our schools programme is now back to full capacity and continues to perform well and contributes around 15% to the trust's annual income. We continue to deliver over 3 football evening centres per week and twenty holiday courses throughout the year. We also provide curriculum coaching and college coaching weekly and ad-hoc coaching as required.

- Premier League Primary Stars - We work with a number of local primary schools to develop the skills and ambition of boys and girls aged 5 - 11 years old, both on and off the sports field. Part of the project involves working closely with primary school teachers who require support and guidance in the delivery of football during PE lessons. The trust works with teachers from different schools in Gloucestershire. By the end of the delivery the teachers will have an increased knowledge and confidence in delivering a high-quality football PE lesson.

The trust partners with schools to deliver targeted interventions to improve children's motivation to complete physical exercise. We will work with each school for a 12-week period. By the end of the 12-week period children should have an increased motivation and enjoyment levels while completing physical exercise.

- Premier League Kicks - The Premier League kicks project is aimed at engaging young people in constructive activities, including a wide variety of sports, coaching, music and educational and personal development sessions. Communities up and down the country have been transformed with impressive football and sports participation rates and the authorities have reported significant reductions in anti-social behaviour in the areas in which it is delivered.

The trust looks to engage with young people aged 8-18 giving them something to do and people to talk to instead of facing their problems on their own on the streets and getting into trouble. We look to provide activities for them, with the main focus being football but also branching into other sports that those young people may enjoy.

- PAN Disability Football - The purpose of the project is to provide a PAN disability football programme for adults and young people (aged 16 plus) who have various physical and learning disabilities.

The programme is designed to provide weekly coaching activities combined with 6 tournament festivals held throughout the season. The teams (three in total) represent Cheltenham Town Football Club, wear a replica 1st team kit and play in the South West Region Ability Counts League.

Although the premise behind the whole programme will be to provide a fun and enjoyable environment and an opportunity to play football, the project attempts to create a sense of purpose and belonging to support the players with their physical, mental, social development and overall wellbeing. The delivery and coaching elements are broken down as follows:

- Physical Training - Increase activity levels, create a healthy lifestyle and understand the body in action - diet and nutrition
- Mental - create a focus and build self confidence
- Social - make (new) friends, develop teamwork, confidence and life skills
- ABC's - Improve Agility, Balance and Coordination

We have already found that the project has created good friendships. There are a small group of players who have become supporters of the football club and now travel to home and away games throughout the season and even have social evenings out together.

Health & Wellbeing

- MENtalk & GIRLtalk were the main programmes delivered under our Health & Wellbeing theme, the loss of funding means this is now an area of focus and development for the trust for next financial period.

- We will continue to investigate funding for mental health support programmes. The trust has over seven years' experience in this area, including intervention and evaluation reports to support and evidence the positive outcomes from our mental health programme delivery.

- We have identified that Gloucestershire has a high proportion of older people [aged 65+] and we are already working hard to identify project funding to support working with the elderly in a care home setting. We are also investigating how we can work with people suffering with dementia.

- There is a high level of obesity in Gloucestershire, particularly within the adult population. We are continuing to develop physical activity programmes to support general health and wellbeing and obesity.

Education & Employability

- Post 16 Education (OCR) - The trust delivers a OCR Level 3 Extended Sports Studies qualification (equivalent to 3 'A' levels) and OCR supporting 17 students. The course is a 2-year course which combines education with a technical games programme. The students have the opportunity of gaining a valuable qualification whilst developing their football skills at the same time. The training sessions and games programme further reinforces the students understanding of the impact of exercise in relation to the human body and themselves. The programme has been hugely successful with over 60 other football club community schemes taking part nationally. The course has also provided further education opportunities for students who have progressed to Higher Education joining our own Foundation Degree Course.

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 August 2022

- Foundation Degree - Due to the continued success of the OCR programme the trust now delivers a three-year Honours Degree in Community Football, Coaching & Development in partnership with University of South Wales. The course is a distance learning course and has been an excellent pathway and opportunity for the students who wanted to complete a Higher Education qualification but also wanted to continue living at home. The course is delivered on site at Cheltenham Town Football Club via a real time lecture streamed through to one of our dedicated classrooms. The lecture is interactive, and the students can ask questions as they would normally do in any University lecture environment.

Financial Review

The results for the year ended 31 August 2022 show total income of £301,449 (2021 : £316,871) and resources expended were £287,620 (2021 : £270,874).

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by order of the board of trustees on 30 June 2023 and signed on its behalf by:



Mr P S Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHELTENHAM TOWN COMMUNITY TRUST**

Independent examiner's report to the trustees of Cheltenham Town Community Trust

I report to the charity trustees on my examination of the accounts of Cheltenham Town Community Trust for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your Trusts accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Evans FCCA

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date: 30 June 2023

CHELTENHAM TOWN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	109
Charitable activities					
Grant funding		167,767	64,816	232,583	216,374
Earned Income		68,767	-	68,767	28,653
Other trading activities	2	-	-	-	116
Investment income	3	99	-	99	14
Other income		-	-	-	71,605
Total		<u>236,633</u>	<u>64,816</u>	<u>301,449</u>	<u>316,871</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>222,620</u>	<u>65,000</u>	<u>287,620</u>	<u>270,874</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	<u>14,013</u> <u>(184)</u>	<u>(184)</u> <u>184</u>	<u>13,829</u> <u>-</u>	<u>45,997</u> <u>-</u>
Net movement in funds		13,829	-	13,829	45,997
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>245,214</u>	-	<u>245,214</u>	<u>199,217</u>
TOTAL FUNDS CARRIED FORWARD		<u>259,043</u>	<u>-</u>	<u>259,043</u>	<u>245,214</u>

The notes form part of these financial statements

CHELTENHAM TOWN COMMUNITY TRUST

BALANCE SHEET

31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	15,448	-	15,448	2,969
CURRENT ASSETS					
Debtors	9	3,732	-	3,732	4,646
Cash at bank and in hand		<u>271,882</u>	<u>-</u>	<u>271,882</u>	<u>261,775</u>
		275,614	-	275,614	266,421
CREDITORS					
Amounts falling due within one year	10	(32,019)	-	(32,019)	(24,176)
NET CURRENT ASSETS		<u>243,595</u>	<u>-</u>	<u>243,595</u>	<u>242,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>259,043</u>	<u>-</u>	<u>259,043</u>	<u>245,214</u>
NET ASSETS		<u>259,043</u>	<u>-</u>	<u>259,043</u>	<u>245,214</u>
FUNDS	11				
Unrestricted funds				<u>259,043</u>	<u>245,214</u>
TOTAL FUNDS				<u>259,043</u>	<u>245,214</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2023 and were signed on its behalf by:



Mr P S Smith - Trustee

The notes form part of these financial statements

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 August 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Lottery commission	-	<u>116</u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	<u>99</u>	<u>14</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	3,351	1,896
Hire of plant and machinery	1,517	1,244
Other operating leases	<u>7,950</u>	<u>7,950</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Full time	9	8
Part time	<u>4</u>	<u>10</u>
	<u>13</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	109
Charitable activities	
Grant funding	216,374
Earned Income	28,653
Other trading activities	116
Investment income	14
Other income	<u>71,605</u>
Total	<u>316,871</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>270,874</u>
NET INCOME	45,997

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2022

7. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 199,217

TOTAL FUNDS CARRIED FORWARD 245,214

8. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2021	-	6,865	6,865
Additions	<u>14,434</u>	<u>1,396</u>	<u>15,830</u>
At 31 August 2022	<u>14,434</u>	<u>8,261</u>	<u>22,695</u>
DEPRECIATION			
At 1 September 2021	-	3,896	3,896
Charge for year	<u>1,202</u>	<u>2,149</u>	<u>3,351</u>
At 31 August 2022	<u>1,202</u>	<u>6,045</u>	<u>7,247</u>
NET BOOK VALUE			
At 31 August 2022	<u>13,232</u>	<u>2,216</u>	<u>15,448</u>
At 31 August 2021	<u>-</u>	<u>2,969</u>	<u>2,969</u>

9. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	840	-
Accrued income	-	2,700
Prepayments	<u>2,892</u>	<u>1,946</u>
	<u>3,732</u>	<u>4,646</u>

10. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	1,667	9,091
Social security and other taxes	4,443	3,112
Net wages due	-	1,186
Pension creditor	899	728
Deferred income	12,750	7,600
Accrued expenses	<u>12,260</u>	<u>2,459</u>
	<u>32,019</u>	<u>24,176</u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2022

11. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
Unrestricted funds				
General fund	245,214	14,013	(184)	259,043
Restricted funds				
Restricted grants	-	(184)	184	-
TOTAL FUNDS	<u>245,214</u>	<u>13,829</u>	<u>-</u>	<u>259,043</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,633	(222,620)	14,013
Restricted funds			
Restricted grants	64,816	(65,000)	(184)
TOTAL FUNDS	<u>301,449</u>	<u>(287,620)</u>	<u>13,829</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	199,217	45,997	245,214
TOTAL FUNDS	<u>199,217</u>	<u>45,997</u>	<u>245,214</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,871	(270,874)	45,997
TOTAL FUNDS	<u>316,871</u>	<u>(270,874)</u>	<u>45,997</u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
Unrestricted funds				
General fund	199,217	60,010	(184)	259,043
Restricted funds				
Restricted grants	-	(184)	184	-
TOTAL FUNDS	<u>199,217</u>	<u>59,826</u>	<u>-</u>	<u>259,043</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	553,504	(493,494)	60,010
Restricted funds			
Restricted grants	64,816	(65,000)	(184)
TOTAL FUNDS	<u>618,320</u>	<u>(558,494)</u>	<u>59,826</u>

12. RELATED PARTY DISCLOSURES

During the year J P Murphy, P Godfrey and D Bloxham, trustees of the charity were all directors of Cheltenham Town Football Club. The charity paid rent of £7,950 (2021: £7,950) to Cheltenham Town Football Club for premises it occupied and IT equipment it used.

CHELTENHAM TOWN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	109
Other trading activities		
Lottery commission	-	116
Investment income		
Interest receivable - trading	99	14
Charitable activities		
Grants	227,970	216,374
Soccer courses etc	<u>73,380</u>	<u>28,653</u>
	301,350	245,027
Other income		
Job retention scheme grants	-	<u>71,605</u>
Total incoming resources	301,449	316,871
EXPENDITURE		
Charitable activities		
Wages	228,188	207,030
Purchases	12,430	15,598
Motor and travel expenses	5,260	2,281
Hire of plant and machinery	1,517	1,244
Rent	7,950	7,950
Minibus running costs	8,743	10,986
Insurance	1,077	4,211
Telephone	1,598	1,506
Postage and stationery	154	584
Subscriptions	276	355
Sundry expenses	112	546
Payroll and bookkeeping	5,578	5,644
Accountancy	1,121	2,220
Human resources	1,325	2,030
Consultancy support	6,300	1,800
Training costs	790	4,060
Depreciation of tangible fixed assets	3,351	1,896
Bank interest	87	-
Bank charges	<u>1,763</u>	<u>933</u>
	<u>287,620</u>	<u>270,874</u>
Total resources expended	<u>287,620</u>	<u>270,874</u>
Net income	<u>13,829</u>	<u>45,997</u>

This page does not form part of the statutory financial statements

CHELTENHAM TOWN COMMUNITY TRUST

England & Wales - Charity number 1180210

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
CHELTENHAM TOWN COMMUNITY TRUST

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CHELTENHAM TOWN COMMUNITY TRUST

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FOR THE YEAR ENDED 31 August 2021

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CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 August 2021**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2021

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cheltenham Town Community Trust is a Charitable Incorporated Organisation (CIO), governed by its Constitution dated 5 October 2018. The charity is registered with the Charity Commission (registered number 1180210).

Registered office

Cheltenham Town Football Club
Whaddon Road
Cheltenham
Gloucestershire
GL52 5NA

Trustees

Mr C Welsh
Mr P R Godfrey
P L C Baldwin
Mr T W Russon
Mr J P Murphy
Mr D Bloxham
Dr S Arora
Mr P S Smith

Independent Examiner

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Appointment of Trustees

The trustees who served during the year are set out on page 1. New trustees are appointed upon the recommendation of existing trustees and are approved by the board of trustees.

Organisation

The board of trustees administer the charity. The board meets on a quarterly basis where they agree the broad strategy and areas of activity for the trust including reserves and risk management policies and performance. Day to day responsibility rests with the Chief Executive Officer Simon Perruzza and Trust Manager Oliver Roberts.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The COVID-19 pandemic poses a significant risk to the trust in terms of organisational outcomes and financial stability. To manage the risk appropriately the finance and governance committee have increased the frequency of meetings and will continue to do so until the risk that COVID-19 poses has reduced. The senior leadership team have also increased frequency of meetings. The financial impact has been mitigated by using Government schemes including the Coronavirus Job Retention Scheme to furlough staff whilst activity was suspended. The Trust will continue to use relevant schemes to safeguard the future of the charity.

Reserves

It is the policy of the trust to maintain unrestricted funds to the level required to provide sufficient funds to cover wages and administration costs for a period of at least six months.

Public Benefit

The trustees have given due regard to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and is satisfied they meet the requirements.

Objectives and Activities

The objects of the CIO are for the benefit of the public generally and, in particular, the inhabitants of Gloucestershire and surrounding areas:

- To assist and provide facilities for children, young people and their families to play sport whatever their ability or background.
- To assist and provide facilities for people to be physically active and to lead healthier lifestyles.
- To relieve sickness and to preserve and promote physical and mental health and wellbeing through healthy recreation.
- To advance and assist in advancing the education of children and young people.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to the above purposes.

Achievements and Performance

The Trust operates under four themes or strands - Sports Participation, Health, Education and Social Inclusion. The four themes contribute to the total activities delivered by the Trust with the exception of any additional donations received. There have yet again been a number of achievements over the period and the continued excellence of the staff delivering a high quality provision cannot be underestimated. Some of the key developments and achievements are:

Sports Participation

- Schools - Our schools programme continues to perform well and contributes around 15% to the Trust's annual income. We continue to deliver over 3 football evening centres per week and twenty holiday courses throughout the year. We also provide curriculum coaching and college coaching weekly and ad-hoc coaching as required.

- Premier League Primary Stars - We work with a number of local primary schools to develop the skills and ambition of boys and girls aged 5 - 11 years old, both on and off the sports field. Part of the project involves working closely with primary school teachers who require support and guidance in the delivery of football during PE lessons. The trust works with teachers from different schools in Gloucestershire. By the end of the delivery the teachers will have an increased knowledge and confidence in delivering a high-quality football PE lesson.

The trust partners with schools to deliver targeted interventions to improve children's motivation to complete physical exercise. We will work with each school for a 12-week period. By the end of the 12-week period children should have an increased motivation and enjoyment levels while completing physical exercise.

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2021

Health

- MENTalk - is a three-year funded primary public health intervention that aims to help young men develop emotional literacy so they are more able to discuss problems, develop skills to seek help and to identify ways to improve their mental health and wellbeing and in doing so contribute to the reduction and incidence of poor mental health and suicide in Gloucestershire. The programme consists of a six session course, each session lasting one hour covering mental well-being and emotional health topics relevant to young men in schools and other educational settings; of particular significance to young men facing GCSEs and career/education choices.

All sessions are delivered by football coaches trained in the gender-sensitive delivery of health work with young men. Each session consists of around 30 minutes of classroom-based activity, followed by 30 minutes of football and sports activity; whilst the young men are encouraged to take part in the physical activity of football. The emphasis during the physical activity is very much on reinforcing the health messages covered in the classroom-based sessions.

- GIRLtalk - Due to the continued success of MENTalk, the Trust gained further public health funding to deliver a GIRLtalk programme to mirror the MENTalk delivery. GIRLtalk is also primary public health intervention programme aiming to help young girls develop emotional literacy, so they are more able to discuss problems, develop skills to seek help and to identify ways to improve their mental health and wellbeing.

All sessions are delivered by female football coaches trained in the gender-sensitive delivery of health work with young girls. Each session consists of around 30 minutes of classroom-based activity, followed by 30 minutes of a sports activity reinforcing the health messages covered in the classroom-based sessions.

Education

- FUTSAL Education (OCR) - The Trust delivers an OCR Level 3 Extended Sports Studies qualification (equivalent to 3 'A' levels) and OCR supporting 17 students. The course is a 2 year course which combines education with a technical games programme. The students have the opportunity of gaining a valuable qualification whilst developing their football skills at the same time. The training sessions and games programme further reinforces the students understanding of the impact of exercise in relation to the human body and themselves. The programme has been hugely successful with over 60 other football club community schemes taking part nationally. The course has also provided further education opportunities for students who have progressed to Higher Education joining our own Foundation Degree Course.

- Foundation Degree - Due to the continued success of the OCR programme the Trust now delivers a three-year Honours Degree in Community Football, Coaching & Development in partnership with University of South Wales. The course is a distance learning course and has been an excellent pathway and opportunity for the students who wanted to complete a Higher Education qualification but also wanted to continue living at home. The course is delivered on site at Cheltenham Town Football Club via a real time lecture streamed through to one of our dedicated classrooms. The lecture is interactive and the students can ask questions as they would normally do in any University lecture environment.

Social Inclusion

- Premier League Kicks - The Premier League kicks project is aimed at engaging young people in constructive activities, including a wide variety of sports, coaching, music and educational and personal development sessions. Communities up and down the country have been transformed with impressive football and sports participation rates and the authorities have reported significant reductions in anti-social behaviour in the areas in which it is delivered.

The trust looks to engage with young people aged 8-18 giving them something to do and people to talk to instead of facing their problems on their own on the streets and getting into trouble. We look to provide activities for them, with the main focus being football but also branching into other sports that those young people may enjoy.

- PAN Disability Football - The purpose of the project is to provide a PAN disability football programme for adults and young people (aged 16 plus) who have various physical and learning disabilities.

The programme is designed to provide weekly coaching activities combined with 6 tournament festivals held throughout the season. The teams (three in total) represent Cheltenham Town Football Club, wear a replica 1st team kit and play in the South West Region Ability Counts League.

Although the premise behind the whole programme will be to provide a fun and enjoyable environment and an opportunity to play football, the project attempts to create a sense of purpose and belonging to support the players with their physical, mental, social development and overall wellbeing. The delivery and coaching elements are broken down as follows:

- Physical Training - Increase activity levels, create a healthy lifestyle and understand the body in action - diet and nutrition

- Mental - create a focus and build self confidence

- Social - make (new) friends, develop teamwork, confidence and life skills

- ABC's - Improve Agility, Balance and Coordination

We have already found that the project has created good friendships. There are a small group of players who have become supporters of the football club and now travel to home and away games throughout the season and even have social evenings out together.

Financial Review

The results for the period ended 31 August 2021 show total income was £316,871 (2020: £283,887) and resources expended were £270,874 (2020: £300,284).

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 August 2021

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by order of the board of trustees on 29th June 2022 and signed on its behalf by:



.....
Mr P S Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHELTENHAM TOWN COMMUNITY TRUST

Independent examiner's report to the trustees of Cheltenham Town Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Evans FCCA
Association of Chartered Certified Accountants
Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date: 19 June 2022

CHELTENHAM TOWN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		109	-
Charitable activities			
Grant funding		216,374	210,311
Earned Income		28,653	43,208
Other trading activities	2	116	192
Investment income	3	14	209
Other income		<u>71,605</u>	<u>29,967</u>
Total		316,871	283,887
EXPENDITURE ON			
Charitable activities			
Charitable Activities		270,874	300,284
NET INCOME/(EXPENDITURE)		45,997	(16,397)
RECONCILIATION OF FUNDS			
Total funds brought forward		199,217	215,614
TOTAL FUNDS CARRIED FORWARD		<u>245,214</u>	<u>199,217</u>

The notes form part of these financial statements

CHELTENHAM TOWN COMMUNITY TRUST

BALANCE SHEET 31 August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	8	2,969	3,687
CURRENT ASSETS			
Debtors	9	4,646	16,024
Cash at bank and in hand		<u>261,775</u>	<u>210,712</u>
		266,421	226,736
CREDITORS			
Amounts falling due within one year	10	(24,176)	(31,206)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>242,245</u>	<u>195,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		245,214	199,217
		<hr/>	<hr/>
NET ASSETS		<u>245,214</u>	<u>199,217</u>
FUNDS	11		
Unrestricted funds		<u>245,214</u>	<u>199,217</u>
TOTAL FUNDS		<u>245,214</u>	<u>199,217</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th Jun 2022 and were signed on its behalf by:



Mr P S Smith - Trustee



P L C Baldwin - Trustee

The notes form part of these financial statements

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 August 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Lottery commission	<u>116</u>	<u>192</u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	<u>14</u>	<u>209</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,896	1,679
Hire of plant and machinery	1,244	1,313
Other operating leases	<u>7,950</u>	<u>7,950</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Full time	8	8
Part time	<u>5</u>	<u>10</u>
	<u>13</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grant funding	210,311
Earned Income	43,208
Other trading activities	192
Investment income	209
Other income	<u>29,967</u>
Total	283,887
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>300,284</u>
NET INCOME/(EXPENDITURE)	(16,397)

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

215,614

TOTAL FUNDS CARRIED FORWARD

199,217

8. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 September 2020

5,687

Additions

1,178

At 31 August 2021

6,865

DEPRECIATION

At 1 September 2020

2,000

Charge for year

1,896

At 31 August 2021

3,896

NET BOOK VALUE

At 31 August 2021

2,969

At 31 August 2020

3,687

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Accrued income

2,700

11,023

Prepayments

1,946

5,001

4,646

16,024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Trade creditors

9,091

3,448

Social security and other taxes

3,112

3,583

Net wages due

1,186

-

Pension creditor

728

738

Deferred income

7,600

21,666

Accrued expenses

2,459

1,771

24,176

31,206

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2021

11. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	199,217	45,997	245,214
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>199,217</u>	<u>45,997</u>	<u>245,214</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,871	(270,874)	45,997
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>316,871</u>	<u>(270,874)</u>	<u>45,997</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	215,614	(16,397)	199,217
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>215,614</u>	<u>(16,397)</u>	<u>199,217</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	283,887	(300,284)	(16,397)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>283,887</u>	<u>(300,284)</u>	<u>(16,397)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	215,614	29,600	245,214
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>215,614</u>	<u>29,600</u>	<u>245,214</u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	600,758	(571,158)	29,600
	<u>600,758</u>	<u>(571,158)</u>	<u>29,600</u>
TOTAL FUNDS	<u>600,758</u>	<u>(571,158)</u>	<u>29,600</u>

12. RELATED PARTY DISCLOSURES

During the year J P Murphy, P Godfrey and D Bloxham, trustees of the charity were all directors of Cheltenham Town Football Club. The charity paid rent of £7,950 (2020: £7,950) to Cheltenham Town Football Club for premises it occupied and IT equipment it used.

CHELTENHAM TOWN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	109	-
Other trading activities		
Lottery commission	116	192
Investment income		
Interest receivable - trading	14	209
Charitable activities		
Grants	216,374	210,311
Soccer courses etc	<u>28,653</u>	<u>43,208</u>
	245,027	253,519
Other income		
Job retention scheme grants	<u>71,605</u>	<u>29,967</u>
Total incoming resources	316,871	283,887
EXPENDITURE		
Charitable activities		
Wages	207,030	227,032
Purchases	15,598	29,026
Motor and travel expenses	2,281	5,710
Hire of plant and machinery	1,244	1,313
Rent	7,950	7,950
Minibus running costs	10,986	7,722
Insurance	4,211	3,729
Telephone	1,506	1,762
Postage and stationery	584	376
Subscriptions	355	1,989
Sundry expenses	546	212
Payroll and bookkeeping	5,644	5,528
Accountancy	2,220	760
Human resources	2,030	400
Consultancy support	1,800	-
Training costs	4,060	4,024
Depreciation of tangible fixed assets	1,896	1,679
Bank interest	-	242
Bank charges	<u>933</u>	<u>830</u>
	<u>270,874</u>	<u>300,284</u>
Total resources expended	<u>270,874</u>	<u>300,284</u>
Net income/(expenditure)	<u>45,997</u>	<u>(16,397)</u>

This page does not form part of the statutory financial statements

CHELTENHAM TOWN COMMUNITY TRUST

England & Wales - Charity number 1180210

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
CHELTENHAM TOWN COMMUNITY TRUST

Mitchell Glanville Limited
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CHELTENHAM TOWN COMMUNITY TRUST

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CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 August 2020

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2020

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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Trustees

Mr C Welsh
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Mr D Bloxham
Dr S Arora
Mr P S Smith

Independent Examiner

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Appointment of Trustees

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Organisation

The board of trustees administer the charity. The board meets on a quarterly basis where they agree the broad strategy and areas of activity for the trust including reserves and risk management policies and performance. Day to day responsibility rests with the Chief Executive Officer Simon Perruzza and Trust Manager Oliver Roberts.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The COVID-19 pandemic poses a significant risk to the trust in terms of organisational outcomes and financial stability. To manage the risk appropriately the finance and governance committee have increased the frequency of meetings and will continue to do so until the risk that COVID-19 poses has reduced. The senior leadership team have also increased frequency of meetings. The financial impact has been mitigated by using Government schemes including the Coronavirus Job Retention Scheme to furlough staff whilst activity was suspended. The Foundation will continue to use relevant schemes to safeguard the future of the charity.

Reserves

It is the policy of the trust to maintain unrestricted funds to the level required to provide sufficient funds to cover wages and administration costs for a period of at least six months.

Public Benefit

The trustees have given due regard to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and is satisfied they meet the requirements.

Objectives and Activities

The objects of the CIO are for the benefit of the public generally and, in particular, the inhabitants of Gloucestershire and surrounding areas:

- To assist and provide facilities for children, young people and their families to play sport whatever their ability or background.
- To assist and provide facilities for people to be physically active and to lead healthier lifestyles.
- To relieve sickness and to preserve and promote physical and mental health and wellbeing through healthy recreation.
- To advance and assist in advancing the education of children and young people.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to the above purposes.

Achievements and Performance

The Trust operates under four themes or strands - Sports Participation, Health, Education and Social Inclusion. The four themes contribute to the total activities delivered by the Trust with the exception of any additional donations received. There have yet again been a number of achievements over the period and the continued excellence of the staff delivering a high quality provision cannot be underestimated. Some of the key developments and achievements are:

Sports Participation

- Schools - Our schools programme continues to perform well and contributes around 16.5% to the Trust's annual income. We continue to deliver over 3 football evening centres per week and twenty holiday courses throughout the year. We also provide curriculum coaching and college coaching weekly and ad-hoc coaching as required.
- Premier League Primary Stars - We work with a number of local primary schools to develop the skills and ambition of boys and girls aged 5 - 11 years old, both on and off the sports field. Part of the project involves working closely with primary school teachers who require support and guidance in the delivery of football during PE lessons. The trust works with teachers from different schools in Gloucestershire. By the end of the delivery the teachers will have an increased knowledge and confidence in delivering a high-quality football PE lesson.

The trust partners with schools to deliver targeted interventions to improve children's motivation to complete physical exercise. We will work with each school for a 12-week period. By the end of the 12-week period children should have an increased motivation and enjoyment levels while completing physical exercise.

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 August 2020

Health

- MENTalk - is a three-year funded primary public health intervention that aims to help young men develop emotional literacy so they are more able to discuss problems, develop skills to seek help and to identify ways to improve their mental health and wellbeing and in doing so contribute to the reduction and incidence of poor mental health and suicide in Gloucestershire. The programme consists of a six session course, each session lasting one hour covering mental well-being and emotional health topics relevant to young men in schools and other educational settings; of particular significance to young men facing GCSEs and career/education choices.

All sessions are delivered by football coaches trained in the gender-sensitive delivery of health work with young men. Each session consists of around 30 minutes of classroom-based activity, followed by 30 minutes of football and sports activity; whilst the young men are encouraged to take part in the physical activity of football. The emphasis during the physical activity is very much on reinforcing the health messages covered in the classroom-based sessions.

- GIRLtalk - Due to the continued success of MENTalk, the Trust gained further public health funding to deliver a GIRLtalk programme to mirror the MENTalk delivery. GIRLtalk is also primary public health intervention programme aiming to help young girls develop emotional literacy, so they are more able to discuss problems, develop skills to seek help and to identify ways to improve their mental health and wellbeing.

All sessions are delivered by female football coaches trained in the gender-sensitive delivery of health work with young girls. Each session consists of around 30 minutes of classroom-based activity, followed by 30 minutes of a sports activity reinforcing the health messages covered in the classroom-based sessions.

Education

- FUTSAL Education (BTEC & OCR) - The Trust delivers a BTEC Level 3 Extended Sports Studies qualification (equivalent to 3 'A' levels) and OCR supporting 17 students. The course is a 2 year course which combines education with a technical games programme. The students have the opportunity of gaining a valuable qualification whilst developing their football skills at the same time. The training sessions and games programme further reinforces the students understanding of the impact of exercise in relation to the human body and themselves. The programme has been hugely successful with over 60 other football club community schemes taking part nationally. The course has also provided further education opportunities for students who have progressed to Higher Education joining our own Foundation Degree Course.

- Foundation Degree - Due to the continued success of the BTEC programme the Trust now delivers a three-year Honours Degree in Community Football, Coaching & Development in partnership with University of South Wales. The course is a distance learning course and has been an excellent pathway and opportunity for the students who wanted to complete a Higher Education qualification but also wanted to continue living at home. The course is delivered on site at Cheltenham Town Football Club via a real time lecture streamed through to one of our dedicated classrooms. The lecture is interactive and the students can ask questions as they would normally do in any University lecture environment.

Social Inclusion

- Premier League Kicks - The Premier League kicks project is aimed at engaging young people in constructive activities, including a wide variety of sports, coaching, music and educational and personal development sessions. Communities up and down the country have been transformed with impressive football and sports participation rates and the authorities have reported significant reductions in anti-social behaviour in the areas in which it is delivered.

The trust looks to engage with young people aged 8-18 giving them something to do and people to talk to instead of facing their problems on their own on the streets and getting into trouble. We look to provide activities for them, with the main focus being football but also branching into other sports that those young people may enjoy.

- PAN Disability Football - The purpose of the project is to provide a PAN disability football programme for adults and young people (aged 16 plus) who have various physical and learning disabilities.

The programme is designed to provide weekly coaching activities combined with 6 tournament festivals held throughout the season. The teams (three in total) represent Cheltenham Town Football Club, wear a replica 1st team kit and play in the South West Region Ability Counts League.

Although the premise behind the whole programme will be to provide a fun and enjoyable environment and an opportunity to play football, the project attempts to create a sense of purpose and belonging to support the players with their physical, mental, social development and overall wellbeing. The delivery and coaching elements are broken down as follows:

- Physical Training - Increase activity levels, create a healthy lifestyle and understand the body in action - diet and nutrition

- Mental - create a focus and build self confidence

- Social - make (new) friends, develop teamwork, confidence and life skills

- ABC's - Improve Agility, Balance and Coordination

We have already found that the project has created good friendships. There are a small group of players who have become supporters of the football club and now travel to home and away games throughout the season and even have social evenings out together.

Financial Review

The results for the period ended 31 August 2020 show total income was £283,887 and resources expended were £300,284.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

CHELTENHAM TOWN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 August 2020

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by order of the board of trustees on 3 August 2021 and signed on its behalf by:



.....
Mr P S Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHELTHENHAM TOWN COMMUNITY TRUST

Independent examiner's report to the trustees of Cheltenham Town Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Evans FCCA
Association of Chartered Certified Accountants
Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date: 3 August 2020

CHELTENHAM TOWN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 August 2020

		Year Ended 31/8/20 Unrestricted fund £	Period 5/10/18 to 31/8/19 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grant funding		210,311	278,493
Earned Income		43,208	30,177
Other trading activities	2	192	-
Investment income	3	209	108
Other income		29,967	-
Total		283,887	308,778
EXPENDITURE ON			
Charitable activities			
Charitable Activities		300,284	93,164
NET INCOME/(EXPENDITURE)		(16,397)	215,614
RECONCILIATION OF FUNDS			
Total funds brought forward		215,614	-
TOTAL FUNDS CARRIED FORWARD		199,217	215,614

The notes form part of these financial statements

CHELTENHAM TOWN COMMUNITY TRUST

BALANCE SHEET

31 August 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	8	3,687	4,008
CURRENT ASSETS			
Debtors	9	16,024	22,865
Cash at bank and in hand		210,712	206,739
		<u>226,736</u>	<u>229,604</u>
CREDITORS			
Amounts falling due within one year	10	(31,206)	(17,998)
		<u>195,530</u>	<u>211,606</u>
NET CURRENT ASSETS			
		<u>199,217</u>	<u>215,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>199,217</u>	<u>215,614</u>
NET ASSETS			
		<u>199,217</u>	<u>215,614</u>
FUNDS	12		
Unrestricted funds		<u>199,217</u>	<u>215,614</u>
TOTAL FUNDS		<u>199,217</u>	<u>215,614</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

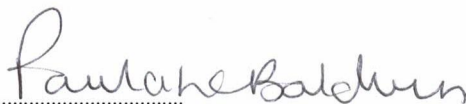
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 August 2020 and were signed on its behalf by:



Mr P S Smith - Trustee



P L C Baldwin - Trustee

The notes form part of these financial statements

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 August 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	Year Ended 31/8/20 £	Period 5/10/18 to 31/8/19 £
Lottery commission	192	-

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2020

3. INVESTMENT INCOME

	Year Ended 31/8/20	Period 5/10/18 to 31/8/19
	£	£
Interest receivable - trading	209	108
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/8/20	Period 5/10/18 to 31/8/19
	£	£
Depreciation - owned assets	1,679	321
Hire of plant and machinery	1,313	-
Other operating leases	7,950	3,506
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the period ended 31 August 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the period ended 31 August 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31/8/20	Period 5/10/18 to 31/8/19
Full time	8	8
Part time	10	10
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grant funding	278,493
Earned Income	30,177
Investment income	<u> </u> 108
Total	<u> </u> 308,778

EXPENDITURE ON

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
		93,164
		<hr/>
		215,614
		<hr/>
		215,614
		<hr/> <hr/>
8. TANGIBLE FIXED ASSETS		Computer equipment £
		4,329
		1,358
		<hr/>
		5,687
		<hr/>
		321
		1,679
		<hr/>
		2,000
		<hr/>
		3,687
		<hr/> <hr/>
		4,008
		<hr/> <hr/>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2020	2019
	£	£
Trade debtors	-	13,403
Other debtors	-	2,975
Accrued income	11,023	-
Prepayments	5,001	6,487
	<hr/>	<hr/>
	16,024	22,865
	<hr/> <hr/>	<hr/> <hr/>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	3,448	6,623
Social security and other taxes	3,583	3,320
Net wages due	-	4,331
Pension creditor	738	674
Company credit card	-	810
Deferred income	21,666	-
Accrued expenses	1,771	2,240
	<u>31,206</u>	<u>17,998</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	-	8,384
	<u>-</u>	<u>8,384</u>

12. MOVEMENT IN FUNDS

	At 1/9/19	Net movement in funds	At 31/8/20
	£	£	£
Unrestricted funds			
General fund	215,614	(16,397)	199,217
	<u>215,614</u>	<u>(16,397)</u>	<u>199,217</u>
TOTAL FUNDS	<u>215,614</u>	<u>(16,397)</u>	<u>199,217</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	283,887	(300,284)	(16,397)
	<u>283,887</u>	<u>(300,284)</u>	<u>(16,397)</u>
TOTAL FUNDS	<u>283,887</u>	<u>(300,284)</u>	<u>(16,397)</u>

Comparatives for movement in funds

	Net movement in funds	At 31/8/19
	£	£
Unrestricted funds		
General fund	215,614	215,614
	<u>215,614</u>	<u>215,614</u>
TOTAL FUNDS	<u>215,614</u>	<u>215,614</u>

CHELTENHAM TOWN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 August 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	308,778	(93,164)	215,614
TOTAL FUNDS	<u>308,778</u>	<u>(93,164)</u>	<u>215,614</u>

13. RELATED PARTY DISCLOSURES

During the year J P Murphy, P Godfrey and D Bloxham, trustees of the charity were all directors of Cheltenham Town Football Club. The charity paid rent of £7,950 (2019: £3,506) to Cheltenham Town Football Club for premises it occupied and IT equipment it used and £330 for match day tickets.

CHELTENHAM TOWN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 August 2020

	Year Ended 31/8/20 £	Period 5/10/18 to 31/8/19 £
INCOME AND ENDOWMENTS		
Other trading activities		
Lottery commission	192	-
Investment income		
Interest receivable - trading	209	108
Charitable activities		
Grants	210,311	71,987
Soccer courses etc	43,208	30,177
Transfer from Chelt Town Educa	-	206,506
	253,519	308,670
Other income		
Job retention scheme grants	29,967	-
	283,887	308,778
EXPENDITURE		
Charitable activities		
Wages	227,032	62,477
Purchases	29,026	12,548
Motor and travel expenses	5,710	2,252
Hire of plant and machinery	1,313	-
Rent	7,950	3,506
Minibus running costs	7,722	1,245
Insurance	3,729	883
Telephone	1,762	416
Postage and stationery	376	748
Subscriptions	1,989	809
Sundry expenses	212	29
Payroll and bookkeeping	5,528	1,964
Accountancy	760	456
Human resources	400	392
Legal services	-	3,607
Training costs	4,024	785
Depreciation of tangible fixed assets	1,679	321
Bank interest	242	322
Bank charges	830	404
	300,284	93,164
Total resources expended	300,284	93,164
Net (expenditure)/income	(16,397)	215,614

This page does not form part of the statutory financial statements