

**SNITTERFIELD NURSERY SCHOOL CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**



Grenfell James Associates Limited
13 The Courtyard Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Snitterfield Nursery School CIO Contents

	Page
Trustees' Report	1—5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9—13
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	14—15

Snitterfield Nursery School CIO Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The objects of the CIO are to enhance the development and education of children primarily under statutory school age by:-

- a) Engaging in appropriate activities or providing facilities or equipment;
- b) Encouraging parents and carers to become involved in the development of their children;
- c) promoting public interest in the recognition of the needs of children and their families.

Significant Activities

During the financial year ending 31 March 2025, the CIO continued to operate a nursery school in the Warwickshire village of Snitterfield in a building within the grounds of Snitterfield Primary School leased from Warwickshire County Council. The nursery school had operated at this site since 1994 (initially as an unincorporated charity, subsequently as a not-for-profit limited company, most recently as a CIO). It built an excellent reputation, attracting children from within the village and the surrounding areas. It took children from their second birthday until they started school, operating open during school hours in term-time only. The setting was registered to take a maximum of 28 children.

The nursery school continued to follow the Early Years Foundation Stages framework, which aims to ensure that children can achieve their potential whilst recognising their individual needs. This was done within a happy and safe environment, where children learnt through fun and play. The nursery school was committed to safeguarding the children in its care, promoting a culture of safety, responding appropriately to concerns or incidents and ensuring staff awareness of child abuse through regular training. Children with special educational needs or disabilities were well supported and input was sought from outside agencies where appropriate.

The majority of children attending used only their government entitlement to funded childcare, although some paid privately, either to supplement funded sessions or where they were not entitled to funding. The trustees aimed to keep fees for privately paying children as modest as possible in an effort to make the nursery affordable. For children using their entitlement to funded childcare, the nursery school asked for modest voluntary donations towards consumables and externally run sports classes, costs which early years funding is not intended to cover. These donations were entirely optional and children whose families were unable to make such donations received the same nursery experience as those whose families do.

The nursery school has been incredibly fortunate to have a team of highly qualified and experienced staff, some of whom had been part of the nursery for many years. As at 31 March 2025, it had eight permanent part-time members of staff: six members of staff holding children's care, learning and development qualifications, one unqualified childcare assistant and an administrative assistant. Ongoing training was provided for all staff.

The nursery school was inspected by OFSTED in June 2022 and the trustees and staff were delighted to receive a rating of 'Good'.

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**Snitterfield Nursery School CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Significant Activities - continued

During the year ending 31 March 2025, the nursery school continued to build on its closer partnership with Snitterfield Primary School. The children benefitted from the closer coordination of the nursery school curriculum with the curriculum followed in the school's reception class and increased participation in school activities, with a positive impact on building their readiness for starting school and their overall nursery school experience. The trustees considered it to be in the best interests of the beneficiaries of the CIO for the school to take over the running of the nursery school, both in terms of delivering the Early Years Foundation Stage most effectively and in terms of securing the nursery school's future through ensuring long term governance and financial viability. The trustees consulted the Charity Commission on the proposed transfer and the Commission confirmed that it would not object. On 4 August 2025, the members of the CIO passed a resolution to transfer the entire undertaking of the CIO to the school on 1 September 2025, to be run by the school's governors in accordance with their statutory power to provide community facilities, and for the CIO to be dissolved thereafter.

Public Benefit

During the year ending 31 March 2015, the CIO worked for the public benefit in having as its objective the enhancement of the development and education of children primarily under statutory school age and operating a nursery school in order to deliver this. In determining objectives for the year and planning activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Charitable activities

The setting helped children to meet their targeted outcomes within the Early Years Foundation Stage framework and prepared them for starting school. Where required, the nursery school team worked with outside agencies to provide support to children with additional needs and their families.

Fundraising

The nursery school supplemented its income through various fundraising initiatives during the year: activity stalls at the village fete and church Christmas fayre and raffles on occasions such as the Christmas play and graduation of pre-schoolers.

The CIO continued to receive support from parents through 'easyfundraising'.

Financial Review

Financial Position

The CIO generated a surplus of £8,155 in the year ending 31 March 2025. This compares to a deficit of £10,898 in the year ending 31 March 2024. Total funds carried forward as at 31 March 2025 were £88,592, compared to £80,489 as at 31 March 2024.

The nursery continued to face extremely high costs associated with maintenance work to the building during this financial year. These costs have depleted the CIO's reserves significantly over the past three years. The replacement of the existing building is essential to the nursery's future; it is nearing 50 years old and was only intended as a temporary structure. The trustees continued their discussions with Warwickshire County Council with a view to the Council demolishing the existing building and building a replacement.

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**Snitterfield Nursery School CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Financial Position - continued

The Trustees are satisfied with the financial status of the CIO. At the time of writing, the majority of the CIO's assets have been transferred to Snitterfield Primary School, but sufficient funds have been retained to enable it to settle all its liabilities, before the balance is transferred to the school. The trustees are therefore of the view that the CIO is a going concern.

Reserves Policy

The CIO aimed to hold reserves to cover the following: i) reserves in the current account to cover day-to-day running costs; ii) reserves equal to one term's total expenditure excluding depreciation; iii) reserves to cover the costs of unexpected urgent maintenance to the nursery building; iv) reserves to meet redundancy payments of all eligible staff in the event of the nursery's closure; and v) reserves to enable the nursery school to contribute towards the replacing its current building (with the remaining funds required anticipated to be raised through grants).

The CIO held unrestricted reserves of £88,592 as at 31 March 2025. The Trustees are satisfied that this level of reserves was sufficient to safeguard the CIO's ability to carry out its activities and to meet its liabilities in the event that the nursery school should have to close. Any funds held over and above items i) to iv) were intended to be applied towards the costs of a new premises for the nursery school.

Risk Management

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, Governance and Management

Governing Document

The charity is a CIO and is controlled by its governing document, its CIO constitution (foundation model).

Organisational Structure

The CIO is run by a voluntary board of trustees, three of whom are parents of children who have attended the nursery school, one of whom is employed by the adjacent primary school and one of whom is a governor of the said school. The board of trustees is responsible for ensuring that the CIO is run in accordance with the provisions of its constitution and that all applicable legal, accounting and reporting requirements are adhered to, as well as rules specific to the childcare sector such as safeguarding and OFSTED requirements. The Board of Trustees keeps the skill requirements for the board under review. Ongoing training is provided to all trustees.

The nursery school manager was responsible for the day-to-day running of the setting and was supported by the trustees where required. The CIO had a comprehensive set of internal policies and procedures, which are followed by all staff and trustees.

Recruitment and appointment of new trustees

The CIO's constitution provides the following:

(1) Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

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**Snitterfield Nursery School CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Organisational Structure - continued

Induction and training of new trustees

Prior to a resolution for the appointment of a new trustee, the prospective trustee is required to complete an application form, to confirm that they are eligible to be a trustee and to provide ID, proof of address, two references and a clear Enhanced DBS check.

The CIO has an induction program for new trustees which includes: providing them with full information in relation to their role and responsibilities (currently in the form of Warwickshire County Council's introduction booklet, Voluntary Managed Childcare Provision); providing them with copies of the most recent accounts, trustees' annual report and financial forecasts; requiring them to familiarise themselves with the CIO constitution and the nursery's policies and procedures; and introducing them to the nursery staff.

Reference and Administrative Details

Trustees

Mrs E P Mackay
Mrs M Conroy
Ms R J Silk (appointed 15/09/2024)
Ms J C Brown (appointed 15/09/2024)
Ms L E Doherty

Other Personnel

Kelly Fitzgerald (Manager from 06.03.23 to present) - Nursery Manager

Charity Number

CE015298

Principal Address

Snitterfield Nursery School
School Road
Snitterfield
Warwickshire
CV37 0JL

Independent Examiner

David Murphy
Grenfell James Associates Limited
13 The Courtyard Timothys Bridge Road
Stratford Upon Avon
Warwickshire
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**Snitterfield Nursery School CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Emma Mackay

Mrs E P Mackay

Trustee

Date

Snitterfield Nursery School CIO
Independent Examiner's Report to the Trustees of Snitterfield Nursery School CIO
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Snitterfield Nursery School CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Murphy

Date
13 The Courtyard Timothys Bridge Road
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Warwickshire
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Snitterfield Nursery School CIO
Statement of Financial Activities
For The Year Ended 31 March 2025

		2025	2024
		Unrestricted	Unrestricted
	Notes	funds	funds
		£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	2	935	2,440
Charitable activities:			
Nursery		130,062	91,173
		<u>130,997</u>	<u>93,613</u>
EXPENDITURE ON:			
Charitable activities:	4		
Nursery		(122,842)	(104,563)
		<u>8,155</u>	<u>(10,950)</u>
NET INCOME/(EXPENDITURE)		<u>8,155</u>	<u>(10,950)</u>
NET MOVEMENT IN FUNDS		<u>8,155</u>	<u>(10,950)</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		80,437	91,387
TOTAL FUNDS CARRIED FORWARD	10	<u><u>88,592</u></u>	<u><u>80,437</u></u>

The notes on pages 9 to 13 form part of these financial statements.

Snitterfield Nursery School CIO
Statement of Financial Position
As At 31 March 2025

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Tangible Assets	8	1,230	601
		<u>1,230</u>	<u>601</u>
CURRENT ASSETS			
Cash at bank and in hand		95,604	81,551
		<u>95,604</u>	<u>81,551</u>
Creditors: Amounts Falling Due Within One Year	9	(8,242)	(1,715)
		<u>(8,242)</u>	<u>(1,715)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>87,362</u>	<u>79,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,592</u>	<u>80,437</u>
NET ASSETS		<u>88,592</u>	<u>80,437</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		88,592	80,437
TOTAL FUNDS	10	<u>88,592</u>	<u>80,437</u>

On behalf of the board

Emma Mackay

Mrs E P Mackay

Trustee

Date

The notes on pages 9 to 13 form part of these financial statements.

Snitterfield Nursery School CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

1.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% on Cost
Computer Equipment	33% on Cost

1.5. Leasing and Hire Purchase Contracts

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.6. Pensions

The charity operates a defined pension contribution scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Snitterfield Nursery School CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

1.7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

2. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	935	2,440

3. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	707	1,233

4. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Nursery	4,713	118,129	122,842

	2024		
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Nursery	4,736	99,827	104,563

Snitterfield Nursery School CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Support Costs

2025
Nursery
£

Employee costs	95,920
Premises expenses	13,629
General administration	7,873
Depreciation	707
	118,129

2024
Nursery
£

Employee costs	74,845
Premises expenses	17,614
General administration	6,132
Depreciation	1,233
Interest payable	3
	99,827

6. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	93,742	73,592
Other pension costs	1,361	953
	95,103	74,545

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7. Average Number of Employees

Average number of employees during the year was: 8 (2024: 8)

Snitterfield Nursery School CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2024	3,610	1,571	5,181
Additions	-	1,336	1,336
As at 31 March 2025	3,610	2,907	6,517
Depreciation			
As at 1 April 2024	3,342	1,238	4,580
Provided during the period	267	440	707
As at 31 March 2025	3,609	1,678	5,287
Net Book Value			
As at 31 March 2025	1	1,229	1,230
As at 1 April 2024	268	333	601

9. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	8,242	1,715

10. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	80,437	130,997	(122,842)	88,592
Total funds	80,437	130,997	(122,842)	88,592

Snitterfield Nursery School CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	91,387	93,613	(104,563)	80,437
Total funds	<u>91,387</u>	<u>93,613</u>	<u>(104,563)</u>	<u>80,437</u>

11. Related Party Disclosures

Snitterfield Nursery School CIO
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	935	2,440
	<u>935</u>	<u>2,440</u>
Charitable Activities:		
Nursery		
Coaching fees	129,318	90,474
Bank Deposit Interest	744	699
	<u>130,062</u>	<u>91,173</u>
	130,997	93,613
EXPENDITURE ON:		
Charitable Activities:		
Nursery		
Purchases	(4,713)	(4,736)
Wages and salaries	(93,742)	(73,592)
Employers pensions - defined contributions scheme	(1,361)	(953)
Staff training	(817)	(300)
Rent	(7,583)	(7,000)
Light and heat	(1,426)	-
Repairs and maintenance	(4,510)	(10,261)
Cleaning	(110)	(353)
Computer and IT consumables	(1,834)	(597)
Insurance	(1,427)	(1,864)
Printing, postage and stationery	(890)	-
Advertising and marketing costs	(71)	(210)
Telecommunications and data costs	(1,058)	(856)
Accountancy fees	(2,266)	(1,914)
Legal fees	-	(558)
Sundry expenses	(327)	(133)
Depreciation of fixtures and fittings	(267)	(913)
Depreciation of computer equipment	(440)	(320)
Other interest payable	-	(3)
	<u>(122,842)</u>	<u>(104,563)</u>
	(122,842)	(104,563)
NET INCOME/(EXPENDITURE)	<u>8,155</u>	<u>(10,950)</u>

Snitterfield Nursery School CIO
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025

CERTIFICATE *of* SIGNATURE

REF. NUMBER
OTE9P-U4QYB-XWUGM-CX7GY

DOCUMENT COMPLETED BY ALL PARTIES ON
12 MAR 2026 12:45:59
UTC

SIGNER

EMMA MACKAY

EMAIL
EPMACKAY@LIVE.CO.UK

TIMESTAMP

SENT
12 MAR 2026 11:06:12

VIEWED
12 MAR 2026 12:44:48

SIGNED
12 MAR 2026 12:45:59

SIGNATURE



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RECIPIENT VERIFICATION

EMAIL VERIFIED
12 MAR 2026 12:44:48

