

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Snitterfield Nursery School**

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

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for the year ended 31 March 2022**

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Snitterfield Nursery School

Report of the Trustees for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the period 1 April 2021 to 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to enhance the development and education of children primarily under statutory school age by:-

- a) Engaging in appropriate activities or providing facilities or equipment;
- b) Encouraging parents and carers to become involved in the development of their children;
- c) promoting public interest in the recognition of the needs of children and their families.

Snitterfield Nursery School

Report of the Trustees for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Significant activities

The CIO operates a nursery school in the Warwickshire village of Snitterfield in a building within the grounds of Snitterfield Primary School leased from Warwickshire County Council. This was the CIO's second year of operating the nursery school following the transfer of the operations of Snitterfield Nursery School Limited (a 'not-for-profit' company with registered company number 07672389) to the CIO on 2 April 2020. During the 2021/2022 financial year, the assets of a separate charity, Snitterfield Nursery School with registered charity number 1051446, were also transferred to the CIO. This charity had previously carried out fundraising activities for the nursery school and the purpose of setting up the CIO was to bring the operations and assets of both the not-for-profit company and the old charity within one organisation.

The nursery school has been operating as its current site since 1994 and has an excellent reputation, attracting children from within the village and the surrounding areas. It takes children from their second birthday until they start school and is open during school hours in term-time only. Due to close links with the Snitterfield Primary School, the nursery school has been the favoured option for children who plan to attend there. The setting is currently registered to take a maximum of 28 children.

The safety and wellbeing of the children is at the forefront of everything at Snitterfield Nursery School and staff and trustees are continually assessing the provision to consider how the setting can be improved to meet the needs of the children. The aim is to provide the highest standards of care with the opportunity for children to expand their experiences and gain confidence before their transition to school. This is done within a happy and safe environment, where children learn through fun and play. The nursery follows the Early Years Foundation Stages framework, which sets out a curriculum that ensures that children can achieve their potential whilst recognising their individual needs.

The majority of children attending use only their government entitlement to free childcare, although some pay privately or fund additional sessions. Approximately 20 to 25% of nursery income is generated by privately paid fees. The trustees aim to keep fees for privately paying children as modest as possible in an effort to make the nursery affordable to all. For children using their entitlement to free childcare, the nursery school asks for a modest donation towards consumables as, in common with many childcare settings, the trustees find that the funding received from Warwickshire County Council is not sufficient to cover these. These donations are voluntary and children whose families are unable to make such donations receive the same nursery experience as those whose families do.

The nursery school is incredibly fortunate to have a team of highly qualified and experienced staff, some of whom have been part of the nursery for many years. It currently has six permanent part-time members of staff: five members of staff holding children's care, learning and development qualifications and an administrative assistant. Ongoing training is provided for all staff.

The nursery school was inspected by OFSTED in June 2022 and the trustees and staff were delighted to receive a rating of 'Good'.

Public benefit

The CIO works for the public benefit in having as its objective the enhancement of the development and education of children primarily under statutory school age. In determining objectives for the year and planning activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Snitterfield Nursery School

Report of the Trustees for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The setting has helped children to meet their targeted outcomes within the Early Years Foundation Stage framework and prepared them for starting school. Where required, the nursery school team has worked with outside agencies to provide support to children with additional needs and their families.

The Trustees continue to make progress towards securing a new premises for the nursery school. A new premises is essential as the current building is nearing 50 years old and was only intended as a temporary structure. The CIO is responsible for its maintenance, costs of which are high, and its future lifespan is uncertain. The Trustees continue to engage in detailed discussions with Snitterfield Parish Council and Snitterfield Cricket Club to agree arrangements and funding for a new shared-use building on the site of the existing cricket pavilion on Snitterfield Playing Fields. Architect's drawings have been drawn up and the planning application is currently being considered by Stratford District Council.

Fundraising activities

The nursery school has supplemented its income through various fundraising initiatives during the year: activity stalls at the village show and the village Christmas fayre and a Jubilee tree planting event, an Easter egg hunt, raffles for fathers' day and Christmas and a very successful quiz in collaboration with the village pub.

The CIO continues to receive support from parents through 'easyfundraising' and 'Amazon Smile'. The nursery has also received several generous donations from parents both directly and via the Charities Trust.

FINANCIAL REVIEW

Financial position

The CIO made a surplus of £21,271 in the year ending 31 March 2022, which includes a contribution of £19,284 from the old charity (Snitterfield Nursery School with registered charity number 1051446). This compares to a surplus of £86,511 for the year ending 31 March 2021, which included a contribution of £71,524 received from Snitterfield Nursery School Limited. Total funds carried forward at 31 March 2022 are £107,782, compared to £86,511 as at 31 March 2021.

The Trustees are satisfied with the financial status of the CIO and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

Reserves policy

The CIO aims to hold reserves to cover the following: i) reserves in the current account to cover day-to-day running costs; ii) reserves equal to one term's total expenditure excluding depreciation; iii) reserves to cover the costs of unexpected urgent maintenance to the nursery building; iv) reserves to meet redundancy payments of all eligible staff in the event of the nursery's closure; and v) reserves to enable the nursery school to contribute towards the costs of a new premises (with the remaining funds required anticipated to be raised through grants).

The CIO held unrestricted reserves of £ 107,782 as at 31 March 2022. The Trustees are satisfied that this level of reserves is sufficient to safeguard the CIO's ability to carry out its activities and to meet its liabilities in the event that the nursery school should have to close. Any funds held over and above items i) to iv) are intended to be applied towards the costs of a new premises for the nursery school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO and is controlled by its governing document, its CIO constitution (foundation model).

Charity constitution

CIO - Constitution (foundation model)

Snitterfield Nursery School

Report of the Trustees for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The CIO's constitution provides the following:

(1) Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The CIO is run by a voluntary board of trustees, currently all of whom are parents of children who are attending or who have attended the nursery school. The board of trustees is responsible for ensuring that the CIO is run in accordance with the provisions of its constitution and that all applicable legal, accounting and reporting requirements are adhered to, as well as rules specific to the childcare sector such as safeguarding and confidentiality requirements. [The Board of Trustees keeps the skill requirements for the Trustee Board under review. Ongoing training is provided to all trustees.

The nursery school manager is responsible for the day-to-day running of the setting and is supported by the trustees where required. The CIO has a comprehensive set of internal policies and procedures, which are followed by all staff and trustees.

Induction and training of new trustees

Prior to a resolution for the appointment of a new trustee, the prospective trustee is required to complete an application form, confirm that they are eligible to be a trustee and provide ID, proof of address, two references and a clear Enhanced DBS check.

The CIO has an induction program for new trustees which includes: providing them with full information in relation to their role and responsibilities (currently in the form of Warwickshire County Council's introduction booklet, Voluntary Managed Childcare Provision); providing them with copies of the most recent accounts, trustee report and financial forecasts; requiring them to familiarise themselves with the CIO constitution and the nursery's policies and procedures; and introducing them to the nursery staff.

Risk management

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180187

Principal address

Snitterfield Nursery School
School Road
Snitterfield
Warwickshire
CV37 0JL

Snitterfield Nursery School

Report of the Trustees for the year ended 31 March 2022

Trustees

Mrs E P Mackay
Mrs L E Doherty
Mrs M Conroy

Nursery Manager

Sarah Clark (resigned 18.02.2022)
Kathryn Cook (Acting Nursery Manager from 19.02.2022)

Independent Examiner

Grenfell James Associates Limited
13 The Courtyard
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Approved by order of the board of trustees on 26 January 2023 and signed on its behalf by:

Mrs E P Mackay - Trustee

Independent Examiner's Report to the Trustees of Snitterfield Nursery School

Independent examiner's report to the trustees of Snitterfield Nursery School

I report to the charity trustees on my examination of the accounts of Snitterfield Nursery School (the CIO) for the year ended 31 March 2022..

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent
3. examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Murphy
FCCA
Grenfell James Associates Limited
13 The Courtyard
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Stratford Upon Avon
Warwickshire
CV37 9NP

26 January 2023

Snitterfield Nursery School

Statement of Financial Activities for the year ended 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		22,328	71,524
Charitable activities			
Nursery Income		79,319	87,852
Total		<u>101,647</u>	<u>159,376</u>
EXPENDITURE ON			
Charitable activities			
Nursery Expenditure		<u>80,376</u>	<u>72,865</u>
NET INCOME		21,271	86,511
RECONCILIATION OF FUNDS			
Total funds brought forward		86,511	-
TOTAL FUNDS CARRIED FORWARD		<u><u>107,782</u></u>	<u><u>86,511</u></u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Snitterfield Nursery School**Statement of Financial Position
31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	3	3,096	1,635
CURRENT ASSETS			
Debtors	4	377	583
Cash at bank		106,190	88,298
		<u>106,567</u>	<u>88,881</u>
CREDITORS			
Amounts falling due within one year	5	(1,881)	(4,005)
		<u>104,686</u>	<u>84,876</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		107,782	86,511
		<u>107,782</u>	<u>86,511</u>
NET ASSETS			
FUNDS	6		
Unrestricted funds		107,782	86,511
TOTAL FUNDS		<u>107,782</u>	<u>86,511</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2023 and were signed on its behalf by:

Mrs E P Mackay - Trustee

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	1,200	892	2,092
Additions	2,410	330	2,740
	<hr/>	<hr/>	<hr/>
At 31 March 2022	3,610	1,222	4,832
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	291	166	457
Charge for year	935	344	1,279
	<hr/>	<hr/>	<hr/>
At 31 March 2022	1,226	510	1,736
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	2,384	712	3,096
	<hr/>	<hr/>	<hr/>
At 31 March 2021	909	726	1,635
	<hr/>	<hr/>	<hr/>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	377	583
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the year ended 31 March 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	1,881	4,005

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	86,511	21,271	107,782
TOTAL FUNDS	86,511	21,271	107,782

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,647	(80,376)	21,271
TOTAL FUNDS	101,647	(80,376)	21,271

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	-	86,511	86,511
TOTAL FUNDS	-	86,511	86,511

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,376	(72,865)	86,511
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>159,376</u>	<u>(72,865)</u>	<u>86,511</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	-	107,782	107,782
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>107,782</u>	<u>107,782</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,023	(153,241)	107,782
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>261,023</u>	<u>(153,241)</u>	<u>107,782</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Snitterfield Nursery School**Detailed Statement of Financial Activities
for the year ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,328	71,524
Charitable activities		
Fees	79,313	84,884
JRS Grants	-	2,968
Bank deposit interest	6	-
	<hr/> 79,319	<hr/> 87,852
Total incoming resources	101,647	159,376
EXPENDITURE		
Charitable activities		
Wages	56,768	52,589
Pensions	586	529
Rent	6,588	7,002
Insurance	1,793	1,793
Light and heat	750	628
Sundries	340	131
Staff training	749	641
Computer costs	388	355
Cleaning	66	386
Post and stationary	20	267
Telephone	814	732
Legal	1,356	1,023
Accountancy	1,620	1,880
Purchases	6,208	4,452
Advertising & Marketing	685	-
Charitable&Political Donation	50	-
Hospitality	316	-
Plant and machinery	935	166
Fixtures and fittings	344	291
	<hr/> 80,376	<hr/> 72,865
Total resources expended	80,376	72,865
Net income	<hr/> 21,271	<hr/> 86,511

This page does not form part of the statutory financial statements