

SNITTERFIELD NURSERY SCHOOL

England & Wales · Charity number 1180187

Details

Status Registered

Legal form CIO

Registered 2018-10-05

Register [View on the Charity Commission register](#)

Contact

Address Snitterfield Nursery School
School Road
Snitterfield
Stratford-Upon-Avon
Warwickshire
CV37 0JL

Phone 01789 731 974

Email info@snitterfieldnursery.co.uk

Website www.snitterfieldnursery.com

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY:-A) ENGAGING IN APPROPRIATE ACTIVITIES OR PROVIDING FACILITIES OR EQUIPMENT;B) ENCOURAGING PARENTS AND CARERS TO BECOME INVOLVED IN THE DEVELOPMENT OF THEIR CHILDREN;C) PROMOTING PUBLIC INTEREST IN THE RECOGNITION OF THE NEEDS OF CHILDREN AND THEIR FAMILIES.

Activities: Childcare provision and nursery education including pre-school, for children aged 2 yrs-5 yrs.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£130,997	£122,842	-	-
2024-03-31	£93,615	£104,595	-	-
2023-03-31	£72,254	£88,649	-	-
2022-03-31	£101,647	£80,376	-	-
2021-03-31	£159,376	£72,865	-	-

Trustees

Name	Role	Appointed
Emma Perdita Mackay		2019-02-28
Jennifer Claire Ffion Brown		2024-09-16
Louise Elizabeth Doherty		2019-02-28
Marie Conroy		2021-02-17
Rowena Jane Silk		2024-09-16

SNITTERFIELD NURSERY SCHOOL

England & Wales - Charity number 1180187

Accounts

**SNITTERFIELD NURSERY SCHOOL CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**



Grenfell James Associates Limited
13 The Courtyard Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

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Snitterfield Nursery School CIO
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The objects of the CIO are to enhance the development and education of children primarily under statutory school age by:-

- a) Engaging in appropriate activities or providing facilities or equipment;
- b) Encouraging parents and carers to become involved in the development of their children;
- c) promoting public interest in the recognition of the needs of children and their families.

Significant Activities

During the financial year ending 31 March 2025, the CIO continued to operate a nursery school in the Warwickshire village of Snitterfield in a building within the grounds of Snitterfield Primary School leased from Warwickshire County Council. The nursery school had operated at this site since 1994 (initially as an unincorporated charity, subsequently as a not-for-profit limited company, most recently as a CIO). It built an excellent reputation, attracting children from within the village and the surrounding areas. It took children from their second birthday until they started school, operating open during school hours in term-time only. The setting was registered to take a maximum of 28 children.

The nursery school continued to follow the Early Years Foundation Stages framework, which aims to ensure that children can achieve their potential whilst recognising their individual needs. This was done within a happy and safe environment, where children learnt through fun and play. The nursery school was committed to safeguarding the children in its care, promoting a culture of safety, responding appropriately to concerns or incidents and ensuring staff awareness of child abuse through regular training. Children with special educational needs or disabilities were well supported and input was sought from outside agencies where appropriate.

The majority of children attending used only their government entitlement to funded childcare, although some paid privately, either to supplement funded sessions or where they were not entitled to funding. The trustees aimed to keep fees for privately paying children as modest as possible in an effort to make the nursery affordable. For children using their entitlement to funded childcare, the nursery school asked for modest voluntary donations towards consumables and externally run sports classes, costs which early years funding is not intended to cover. These donations were entirely optional and children whose families were unable to make such donations received the same nursery experience as those whose families do.

The nursery school has been incredibly fortunate to have a team of highly qualified and experienced staff, some of whom had been part of the nursery for many years. As at 31 March 2025, it had eight permanent part-time members of staff: six members of staff holding children's care, learning and development qualifications, one unqualified childcare assistant and an administrative assistant. Ongoing training was provided for all staff.

The nursery school was inspected by OFSTED in June 2022 and the trustees and staff were delighted to receive a rating of 'Good'.

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**Snitterfield Nursery School CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Significant Activities - continued

During the year ending 31 March 2025, the nursery school continued to build on its closer partnership with Snitterfield Primary School. The children benefitted from the closer coordination of the nursery school curriculum with the curriculum followed in the school's reception class and increased participation in school activities, with a positive impact on building their readiness for starting school and their overall nursery school experience. The trustees considered it to be in the best interests of the beneficiaries of the CIO for the school to take over the running of the nursery school, both in terms of delivering the Early Years Foundation Stage most effectively and in terms of securing the nursery school's future through ensuring long term governance and financial viability. The trustees consulted the Charity Commission on the proposed transfer and the Commission confirmed that it would not object. On 4 August 2025, the members of the CIO passed a resolution to transfer the entire undertaking of the CIO to the school on 1 September 2025, to be run by the school's governors in accordance with their statutory power to provide community facilities, and for the CIO to be dissolved thereafter.

Public Benefit

During the year ending 31 March 2015, the CIO worked for the public benefit in having as its objective the enhancement of the development and education of children primarily under statutory school age and operating a nursery school in order to deliver this. In determining objectives for the year and planning activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Charitable activities

The setting helped children to meet their targeted outcomes within the Early Years Foundation Stage framework and prepared them for starting school. Where required, the nursery school team worked with outside agencies to provide support to children with additional needs and their families.

Fundraising

The nursery school supplemented its income through various fundraising initiatives during the year: activity stalls at the village fete and church Christmas fayre and raffles on occasions such as the Christmas play and graduation of pre-schoolers.

The CIO continued to receive support from parents through 'easyfundraising'.

Financial Review

Financial Position

The CIO generated a surplus of £8,155 in the year ending 31 March 2025. This compares to a deficit of £10,898 in the year ending 31 March 2024. Total funds carried forward as at 31 March 2025 were £88,592, compared to £80,489 as at 31 March 2024.

The nursery continued to face extremely high costs associated with maintenance work to the building during this financial year. These costs have depleted the CIO's reserves significantly over the past three years. The replacement of the existing building is essential to the nursery's future; it is nearing 50 years old and was only intended as a temporary structure. The trustees continued their discussions with Warwickshire County Council with a view to the Council demolishing the existing building and building a replacement.

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**Snitterfield Nursery School CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Financial Position - continued

The Trustees are satisfied with the financial status of the CIO. At the time of writing, the majority of the CIO's assets have been transferred to Snitterfield Primary School, but sufficient funds have been retained to enable it to settle all its liabilities, before the balance is transferred to the school. The trustees are therefore of the view that the CIO is a going concern.

Reserves Policy

The CIO aimed to hold reserves to cover the following: i) reserves in the current account to cover day-to-day running costs; ii) reserves equal to one term's total expenditure excluding depreciation; iii) reserves to cover the costs of unexpected urgent maintenance to the nursery building; iv) reserves to meet redundancy payments of all eligible staff in the event of the nursery's closure; and v) reserves to enable the nursery school to contribute towards the replacing its current building (with the remaining funds required anticipated to be raised through grants).

The CIO held unrestricted reserves of £88,592 as at 31 March 2025. The Trustees are satisfied that this level of reserves was sufficient to safeguard the CIO's ability to carry out its activities and to meet its liabilities in the event that the nursery school should have to close. Any funds held over and above items i) to iv) were intended to be applied towards the costs of a new premises for the nursery school.

Risk Management

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, Governance and Management

Governing Document

The charity is a CIO and is controlled by its governing document, its CIO constitution (foundation model).

Organisational Structure

The CIO is run by a voluntary board of trustees, three of whom are parents of children who have attended the nursery school, one of whom is employed by the adjacent primary school and one of whom is a governor of the said school. The board of trustees is responsible for ensuring that the CIO is run in accordance with the provisions of its constitution and that all applicable legal, accounting and reporting requirements are adhered to, as well as rules specific to the childcare sector such as safeguarding and OFSTED requirements. The Board of Trustees keeps the skill requirements for the board under review. Ongoing training is provided to all trustees.

The nursery school manager was responsible for the day-to-day running of the setting and was supported by the trustees where required. The CIO had a comprehensive set of internal policies and procedures, which are followed by all staff and trustees.

Recruitment and appointment of new trustees

The CIO's constitution provides the following:

(1) Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

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**Snitterfield Nursery School CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Organisational Structure - continued

Induction and training of new trustees

Prior to a resolution for the appointment of a new trustee, the prospective trustee is required to complete an application form, to confirm that they are eligible to be a trustee and to provide ID, proof of address, two references and a clear Enhanced DBS check.

The CIO has an induction program for new trustees which includes: providing them with full information in relation to their role and responsibilities (currently in the form of Warwickshire County Council's introduction booklet, Voluntary Managed Childcare Provision); providing them with copies of the most recent accounts, trustees' annual report and financial forecasts; requiring them to familiarise themselves with the CIO constitution and the nursery's policies and procedures; and introducing them to the nursery staff.

Reference and Administrative Details

Trustees

Mrs E P Mackay
Mrs M Conroy
Ms R J Silk (appointed 15/09/2024)
Ms J C Brown (appointed 15/09/2024)
Ms L E Doherty

Other Personnel

Kelly Fitzgerald (Manager from 06.03.23 to present) - Nursery Manager

Charity Number

CE015298

Principal Address

Snitterfield Nursery School
School Road
Snitterfield
Warwickshire
CV37 0JL

Independent Examiner

David Murphy
Grenfell James Associates Limited
13 The Courtyard Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

**Snitterfield Nursery School CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Emma Mackay

Mrs E P Mackay

Trustee

Date

Snitterfield Nursery School CIO
Independent Examiner's Report to the Trustees of Snitterfield Nursery School CIO
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Snitterfield Nursery School CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Murphy

Date
13 The Courtyard Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

**Snitterfield Nursery School CIO
Statement of Financial Activities
For The Year Ended 31 March 2025**

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	2	935	2,440
Charitable activities:			
Nursery		130,062	91,173
		<u>130,997</u>	<u>93,613</u>
EXPENDITURE ON:			
Charitable activities:	4		
Nursery		(122,842)	(104,563)
NET INCOME/(EXPENDITURE)		<u>8,155</u>	<u>(10,950)</u>
NET MOVEMENT IN FUNDS		8,155	(10,950)
RECONCILIATION OF FUNDS:			
Total funds brought forward		80,437	91,387
TOTAL FUNDS CARRIED FORWARD	10	<u><u>88,592</u></u>	<u><u>80,437</u></u>

The notes on pages 9 to 13 form part of these financial statements.

Snitterfield Nursery School CIO
Statement of Financial Position
As At 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	8	1,230	601
		1,230	601
CURRENT ASSETS			
Cash at bank and in hand		95,604	81,551
		95,604	81,551
Creditors: Amounts Falling Due Within One Year	9	(8,242)	(1,715)
		87,362	79,836
NET CURRENT ASSETS (LIABILITIES)			
		88,592	80,437
TOTAL ASSETS LESS CURRENT LIABILITIES			
		88,592	80,437
NET ASSETS			
		88,592	80,437
FUNDS OF THE CHARITY			
Unrestricted Funds		88,592	80,437
		88,592	80,437
TOTAL FUNDS	10	88,592	80,437

On behalf of the board

Emma Mackay

Mrs E P Mackay

Trustee

Date

The notes on pages 9 to 13 form part of these financial statements.

**Snitterfield Nursery School CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

1.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% on Cost
Computer Equipment	33% on Cost

1.5. Leasing and Hire Purchase Contracts

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.6. Pensions

The charity operates a defined pension contribution scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Snitterfield Nursery School CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

1.7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

2. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	935	2,440

3. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	707	1,233

4. Analysis of Expenditure

	2025	
	Activities undertaken directly	Support costs (see note 5)
	£	£
	Total	
	£	£
Nursery	4,713	118,129
	<u>4,713</u>	<u>122,842</u>
	2024	
	Activities undertaken directly	Support costs (see note 5)
	£	£
	Total	
	£	£
Nursery	4,736	99,827
	<u>4,736</u>	<u>104,563</u>

Snitterfield Nursery School CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Support Costs

	2025
	Nursery
	£
Employee costs	95,920
Premises expenses	13,629
General administration	7,873
Depreciation	707
	118,129
	118,129
	2024
	Nursery
	£
Employee costs	74,845
Premises expenses	17,614
General administration	6,132
Depreciation	1,233
Interest payable	3
	99,827
	99,827

6. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	93,742	73,592
Other pension costs	1,361	953
	95,103	74,545
	95,103	74,545

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7. Average Number of Employees

Average number of employees during the year was: 8 (2024: 8)

Snitterfield Nursery School CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2024	3,610	1,571	5,181
Additions	-	1,336	1,336
As at 31 March 2025	<u>3,610</u>	<u>2,907</u>	<u>6,517</u>
Depreciation			
As at 1 April 2024	3,342	1,238	4,580
Provided during the period	267	440	707
As at 31 March 2025	<u>3,609</u>	<u>1,678</u>	<u>5,287</u>
Net Book Value			
As at 31 March 2025	<u>1</u>	<u>1,229</u>	<u>1,230</u>
As at 1 April 2024	<u>268</u>	<u>333</u>	<u>601</u>

9. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	<u>8,242</u>	<u>1,715</u>

10. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	80,437	130,997	(122,842)	88,592
Total funds	<u>80,437</u>	<u>130,997</u>	<u>(122,842)</u>	<u>88,592</u>

Snitterfield Nursery School CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	91,387	93,613	(104,563)	80,437
Total funds	91,387	93,613	(104,563)	80,437

11. Related Party Disclosures

Snitterfield Nursery School CIO
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	935	2,440
	<u>935</u>	<u>2,440</u>
Charitable Activities:		
Nursery		
Coaching fees	129,318	90,474
Bank Deposit Interest	744	699
	<u>130,062</u>	<u>91,173</u>
	130,997	93,613
EXPENDITURE ON:		
Charitable Activities:		
Nursery		
Purchases	(4,713)	(4,736)
Wages and salaries	(93,742)	(73,592)
Employers pensions - defined contributions scheme	(1,361)	(953)
Staff training	(817)	(300)
Rent	(7,583)	(7,000)
Light and heat	(1,426)	-
Repairs and maintenance	(4,510)	(10,261)
Cleaning	(110)	(353)
Computer and IT consumables	(1,834)	(597)
Insurance	(1,427)	(1,864)
Printing, postage and stationery	(890)	-
Advertising and marketing costs	(71)	(210)
Telecommunications and data costs	(1,058)	(856)
Accountancy fees	(2,266)	(1,914)
Legal fees	-	(558)
Sundry expenses	(327)	(133)
Depreciation of fixtures and fittings	(267)	(913)
Depreciation of computer equipment	(440)	(320)
Other interest payable	-	(3)
	<u>(122,842)</u>	<u>(104,563)</u>
	(122,842)	(104,563)
NET INCOME/(EXPENDITURE)	<u><u>8,155</u></u>	<u><u>(10,950)</u></u>

Snitterfield Nursery School CIO
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025

CERTIFICATE *of* SIGNATURE

REF. NUMBER
OTE9P-U4QYB-XWUGM-CX7GY

DOCUMENT COMPLETED BY ALL PARTIES ON
12 MAR 2026 12:45:59
UTC

SIGNER

EMMA MACKAY

EMAIL
EPMACKAY@LIVE.CO.UK

TIMESTAMP

SENT
12 MAR 2026 11:06:12

VIEWED
12 MAR 2026 12:44:48

SIGNED
12 MAR 2026 12:45:59

SIGNATURE



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BIRMINGHAM, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
12 MAR 2026 12:44:48



SNITTERFIELD NURSERY SCHOOL

England & Wales - Charity number 1180187

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Snitterfield Nursery School**

Grenfell James Associates Limited
13 The Courtyard
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**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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Snitterfield Nursery School

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the period 1 April 2023 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to enhance the development and education of children primarily under statutory school age by:-

- a) Engaging in appropriate activities or providing facilities or equipment;
- b) Encouraging parents and carers to become involved in the development of their children;
- c) promoting public interest in the recognition of the needs of children and their families.

OBJECTIVES AND ACTIVITIES

Significant activities

The CIO operates a nursery school in the Warwickshire village of Snitterfield in a building within the grounds of Snitterfield Primary School leased from Warwickshire County Council. The nursery school has been operating as its current site since 1994 (initially as an unincorporated charity, subsequently as a not-for-profit limited company, now as a CIO). It has an excellent reputation, attracting children from within the village and the surrounding areas. It takes children from their second birthday until they start school and is open during school hours in term-time only. The setting is currently registered to take a maximum of 28 children.

This is an exciting time for the nursery school as it begins the process of forming closer partnership with Snitterfield Primary School. At the time of writing, the Headteacher and the Local Authority Governor of the primary school have been appointed as trustees of the CIO. It is intended that the school's Early Years Lead will join the board shortly. The children will benefit from the closer coordination of the nursery school curriculum with the curriculum followed in the school's reception class, as well as increased participation in school activities, all contributing to an enhanced nursery school experience and ultimately readiness for starting school. The partnership also secures the long term governance of the setting.

The nursery school continues to follow the Early Years Foundation Stages framework, which aims to ensure that children can achieve their potential whilst recognising their individual needs. This is done within a happy and safe environment, where children learn through fun and play. The nursery school is committed to safeguarding the children in its care, promoting a culture of safety, responding appropriately to concerns or incidents and ensuring staff awareness of child abuse through regular training. Children with special educational needs or disabilities are well supported and input is sought from outside agencies where appropriate.

The majority of children attending use only their government entitlement to funded childcare, although some pay privately, either to supplement funded sessions or where they are not entitled to funding. The trustees aim to keep fees for privately paying children as modest as possible in an effort to make the nursery affordable. For children using their entitlement to funded childcare, the nursery school asks for modest voluntary donations towards consumables and externally run sports classes as, in common with many childcare settings, the trustees find that the funding received from Warwickshire County Council is not sufficient to cover these. These donations are entirely optional and children whose families are unable to make such donations receive the same nursery experience as those whose families do.

The nursery school is incredibly fortunate to have a team of highly qualified and experienced staff, some of whom have been part of the nursery for many years. It currently has eight permanent part-time members of staff: six members of staff holding children's care, learning and development qualifications, one unqualified childcare assistant and an administrative assistant. Ongoing training is provided for all staff.

The nursery school was inspected by OFSTED in June 2022 and the trustees and staff were delighted to receive a rating of 'Good'.

**Report of the Trustees
for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Public benefit

The CIO works for the public benefit in having as its objective the enhancement of the development and education of children primarily under statutory school age. In determining objectives for the year and planning activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The setting has helped children to meet their targeted outcomes within the Early Years Foundation Stage framework and prepared them for starting school. Where required, the nursery school team has worked with outside agencies to provide support to children with additional needs and their families.

Fundraising activities

The nursery school has supplemented its income through various fundraising initiatives during the year: activity stalls at the village fete, the school summer fair and Christmas fair, a bingo night in collaboration with the village hall committee, and raffles on occasions such as the Christmas play and graduation of pre-schoolers.

The CIO continues to receive support from parents through 'easyfundraising'.

FINANCIAL REVIEW

Financial position

The CIO incurred a deficit of £10,898 in the year ending 31 March 2024. This compares to a deficit of £16,395 in the year ending 31 March 2023. Total funds carried forward as at 31 March 2024 were £80,489, compared to £91,387 as at 31 March 2023.

Ordinary operations of the CIO have run close to break even in the year ending 31 March 2024. However, the nursery continued to face extremely high costs associated with maintenance work to the building during this financial year. These costs have depleted the CIO's reserves significantly over the past two years and will continue to do so until the building is replaced. The replacement of the existing building is essential to the nursery's future; it is nearing 50 years old and was only intended as a temporary structure. The trustees are in discussions with Warwickshire County Council with a view to the Council demolishing the existing building and building a replacement, hopefully in 2025.

The Trustees are satisfied with the financial status of the CIO and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

FINANCIAL REVIEW

Reserves policy

The CIO aims to hold reserves to cover the following: i) reserves in the current account to cover day-to-day running costs; ii) reserves equal to one term's total expenditure excluding depreciation; iii) reserves to cover the costs of unexpected urgent maintenance to the nursery building; iv) reserves to meet redundancy payments of all eligible staff in the event of the nursery's closure; and v) reserves to enable the nursery school to contribute towards the replacing its current building (with the remaining funds required anticipated to be raised through grants).

The CIO held unrestricted reserves of £80,489 as at 31 March 2024. The Trustees are satisfied that this level of reserves is sufficient to safeguard the CIO's ability to carry out its activities and to meet its liabilities in the event that the nursery school should have to close. Any funds held over and above items i) to iv) are intended to be applied towards the costs of a new premises for the nursery school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO and is controlled by its governing document, its CIO constitution (foundation model).

Charity constitution

CIO - Constitution (foundation model)

Recruitment and appointment of new trustees

The CIO's constitution provides the following:

- (1) Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.
- (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The CIO is run by a voluntary board of trustees, three of whom are parents of children who have attended the nursery school and two of whom are employed by the adjacent primary school. The board of trustees is responsible for ensuring that the CIO is run in accordance with the provisions of its constitution and that all applicable legal, accounting and reporting requirements are adhered to, as well as rules specific to the childcare sector such as safeguarding and OFSTED requirements. The Board of Trustees keeps the skill requirements for the board under review. Ongoing training is provided to all trustees.

The nursery school manager is responsible for the day-to-day running of the setting and is supported by the trustees where required. The CIO has a comprehensive set of internal policies and procedures, which are followed by all staff and trustees.

Snitterfield Nursery School

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Prior to a resolution for the appointment of a new trustee, the prospective trustee is required to complete an application form, to confirm that they are eligible to be a trustee and to provide ID, proof of address, two references and a clear Enhanced DBS check.

The CIO has an induction program for new trustees which includes: providing them with full information in relation to their role and responsibilities (currently in the form of Warwickshire County Council's introduction booklet, Voluntary Managed Childcare Provision); providing them with copies of the most recent accounts, trustees' annual report and financial forecasts; requiring them to familiarise themselves with the CIO constitution and the nursery's policies and procedures; and introducing them to the nursery staff.

Risk management

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180187

Principal address

Snitterfield Nursery School
School Road
Snitterfield
Warwickshire
CV37 0JL

Trustees

Mrs E P Mackay
Mrs L E Doherty
Mrs M Conroy
Mrs R Silk (appointed 16.9.2024)
Mrs J Brown (appointed 16.9.2024)

Nursery Manager

Kelly Fitzgerald (Manager from 06.03.23 to present)

Independent Examiner

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford upon Avon
Warwickshire
CV37 9NP

Snitterfield Nursery School

**Report of the Trustees
for the Year Ended 31 March 2024**

Approved by order of the board of trustees on 24 January 2025 and signed on its behalf by:

Emma Mackay

Mrs E P Mackay - Trustee

Independent Examiner's Report to the Trustees of Snitterfield Nursery School

Independent examiner's report to the trustees of Snitterfield Nursery School

I report to the charity trustees on my examination of the accounts of Snitterfield Nursery School (the CIO) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter
3. considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Murphy

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford upon Avon
Warwickshire
CV37 9NP

24 January 2025

Snitterfield Nursery School

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,442	540
Charitable activities			
Grant Income			
Nursery Income		91,173	71,430
		-	284
Total		<u>93,615</u>	<u>72,254</u>
EXPENDITURE ON			
Charitable activities			
Nursery Expenditure		<u>104,565</u>	<u>88,649</u>
NET INCOME/(EXPENDITURE)		(10,950)	(16,395)
RECONCILIATION OF FUNDS			
Total funds brought forward		91,387	107,782
TOTAL FUNDS CARRIED FORWARD		<u><u>80,437</u></u>	<u><u>91,387</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Snitterfield Nursery School

Statement of Financial Position 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	3	601	1,834
CURRENT ASSETS			
Cash at bank		81,551	91,064
CREDITORS			
Amounts falling due within one year	4	(1,715)	(1,511)
NET CURRENT ASSETS		<u>79,836</u>	<u>89,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		80,437	91,387
NET ASSETS		<u>80,437</u>	<u>91,387</u>
FUNDS	5		
Unrestricted funds		<u>80,437</u>	<u>91,387</u>
TOTAL FUNDS		<u>80,437</u>	<u>91,387</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2025 and were signed on its behalf by:

Emma Mackay

Mrs E P Mackay - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	3,610	1,571	5,181
DEPRECIATION			
At 1 April 2023	2,429	918	3,347
Charge for year	913	320	1,233
At 31 March 2024	3,342	1,238	4,580
NET BOOK VALUE			
At 31 March 2024	268	333	601
At 31 March 2023	1,181	653	1,834

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,715	1,511
	<u>1,715</u>	<u>1,511</u>

5. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	91,387	(10,950)	80,437
	<u>91,387</u>	<u>(10,950)</u>	<u>80,437</u>
TOTAL FUNDS	<u>91,387</u>	<u>(10,950)</u>	<u>80,437</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	93,615	(104,565)	(10,950)
	<u>93,615</u>	<u>(104,565)</u>	<u>(10,950)</u>
TOTAL FUNDS	<u>93,615</u>	<u>(104,565)</u>	<u>(10,950)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	107,782	(16,395)	91,387
	<u>107,782</u>	<u>(16,395)</u>	<u>91,387</u>
TOTAL FUNDS	<u>107,782</u>	<u>(16,395)</u>	<u>91,387</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,254	(88,649)	(16,395)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>72,254</u>	<u>(88,649)</u>	<u>(16,395)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	107,782	(27,345)	80,437
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>107,782</u>	<u>(27,345)</u>	<u>80,437</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,869	(193,214)	(27,345)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>165,869</u>	<u>(193,214)</u>	<u>(27,345)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Snitterfield Nursery School

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,442	540
Charitable activities		
Fees	90,474	71,207
Bank deposit interest	699	223
Grants	-	284
	<hr/>	<hr/>
	91,173	71,714
Total incoming resources	<hr/>	<hr/>
	93,615	72,254
EXPENDITURE		
Charitable activities		
Wages	73,592	60,522
Pensions	953	618
Rent	7,000	7,377
Insurance	1,864	1,814
Light and heat	-	247
Sundries	133	125
Staff training	300	417
Computer costs	597	266
Cleaning	353	296
Telephone	856	941
Legal	558	2,242
Accountancy	1,914	1,680
Purchases	4,736	5,791
Advertising & Marketing	210	1,040
Hospitality	-	162
Building maintenance	10,263	3,501
Depreciation on Plant	320	1,203
Depreciation on fixtures	913	407
	<hr/>	<hr/>
	104,562	88,649
Support costs		
Finance		
Interest on Paye	3	-

This page does not form part of the statutory financial statements

Snitterfield Nursery School

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
Total resources expended	104,565	88,649
Net expenditure	(10,950)	(16,395)

This page does not form part of the statutory financial statements

SNITTERFIELD NURSERY SCHOOL

England & Wales - Charity number 1180187

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Snitterfield Nursery School**

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Snitterfield Nursery School

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the period 1 April 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to enhance the development and education of children primarily under statutory school age by:-

- a) Engaging in appropriate activities or providing facilities or equipment;
- b) Encouraging parents and carers to become involved in the development of their children;
- c) promoting public interest in the recognition of the needs of children and their families.

Significant activities

The CIO operates a nursery school in the Warwickshire village of Snitterfield in a building within the grounds of Snitterfield Primary School leased from Warwickshire County Council. The nursery school has been operating as its current site since 1994 (initially as an unincorporated charity, subsequently as a not-for-profit limited company, and now as a CIO). It has an excellent reputation, attracting children from within the village and the surrounding areas. It takes children from their second birthday until they start school and is open during school hours in term-time only. The setting is currently registered to take a maximum of 28 children.

The safety and wellbeing of the children is at the forefront of everything at Snitterfield Nursery School and staff and trustees are continually assessing the provision to consider how the setting can be improved to meet the needs of the children. The aim is to provide the highest standards of care with the opportunity for children to expand their experiences and gain confidence before their transition to school. This is done within a happy and safe environment, where children learn through fun and play. The nursery follows the Early Years Foundation Stages framework, which sets out a curriculum that ensures that children can achieve their potential whilst recognising their individual needs.

The majority of children attending use only their government entitlement to free childcare, although some pay privately or fund additional sessions. The trustees aim to keep fees for privately paying children as modest as possible in an effort to make the nursery affordable to all. For children using their entitlement to free childcare, the nursery school asks for a modest donation towards consumables as, in common with many childcare settings, the trustees find that the funding received from Warwickshire County Council is not sufficient to cover these. These donations are voluntary and children whose families are unable to make such donations receive the same nursery experience as those whose families do.

The nursery school is incredibly fortunate to have a team of highly qualified and experienced staff, some of whom have been part of the nursery for many years. It currently has seven permanent part-time members of staff: six members of staff holding children's care, learning and development qualifications and an administrative assistant. Ongoing training is provided for all staff.

The nursery school was inspected by OFSTED in June 2022 and the trustees and staff were delighted to receive a rating of 'Good'.

Public benefit

The CIO works for the public benefit in having as its objective the enhancement of the development and education of children primarily under statutory school age. In determining objectives for the year and planning activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Snitterfield Nursery School

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The setting has helped children to meet their targeted outcomes within the Early Years Foundation Stage framework and prepared them for starting school. Where required, the nursery school team has worked with outside agencies to provide support to children with additional needs and their families.

Fundraising activities

The nursery school has supplemented its income through various fundraising initiatives during the year: activity stalls at the village's fete and Christmas fayre, an Easter egg hunt, and raffles.

The CIO continues to receive support from parents through 'easyfundraising'

FINANCIAL REVIEW

Financial position

The CIO incurred a deficit of £16,395 in the year ending 31 March 2023. This compares to a surplus of £21,271 in the year ending 31 March 2022 (albeit this included a contribution of £19,284 from the old charity when it was closed). Total funds carried forward as at 31 March 2023 were £91,387, compared to £107,782 as at 31 March 2022.

The nursery faced extremely high costs associated with maintenance work to the building during this financial year, largely due to specific health and safety requirements applicable to buildings of its particular structure. Replacing the existing building is essential to the nursery's future; it is nearing 50 years old and was only intended as a temporary structure. Future costs of its maintenance (for which the CIO is responsible) are likely to be significant.

The trustees have withdrawn from the project to relocate to a (yet-to-be built or funded) multi-use building on the village playing fields and intend that a replacement building be erected on its current site. The change in approach followed an approach by Snitterfield Primary School with a suggestion that the nursery become part of the school. To this end, legal advice has been sought as to the appropriate mechanism for such a transfer and a due diligence process is underway. The CIO is fortunate in having built up considerable reserves to put towards the costs of a replacement building.

The Trustees are satisfied with the financial status of the CIO and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

Reserves policy

The CIO aims to hold reserves to cover the following: i) reserves in the current account to cover day-to-day running costs; ii) reserves equal to one term's total expenditure excluding depreciation; iii) reserves to cover the costs of unexpected urgent maintenance to the nursery building; iv) reserves to meet redundancy payments of all eligible staff in the event of the nursery's closure; and v) reserves to enable the nursery school to contribute towards the replacing its current building (with the remaining funds required anticipated to be raised through grants).

The CIO held unrestricted reserves of £91,387 as at 31 March 2023. The Trustees are satisfied that this level of reserves is sufficient to safeguard the CIO's ability to carry out its activities and to meet its liabilities in the event that the nursery school should have to close. Any funds held over and above items i) to iv) are intended to be applied towards the costs of a new premises for the nursery school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO and is controlled by its governing document, its CIO constitution (foundation model).

Charity constitution

CIO - Constitution (foundation model)

Snitterfield Nursery School

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The CIO's constitution provides the following:

- (1) Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.
- (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The CIO is run by a voluntary board of trustees, currently all of whom are parents of children who have attended the nursery school. The board of trustees is responsible for ensuring that the CIO is run in accordance with the provisions of its constitution and that all applicable legal, accounting and reporting requirements are adhered to, as well as rules specific to the childcare sector such as safeguarding and OFSTED requirements. The Board of Trustees keeps the skill requirements for the board under review. Ongoing training is provided to all trustees.

The nursery school manager is responsible for the day-to-day running of the setting and is supported by the trustees where required. The CIO has a comprehensive set of internal policies and procedures, which are followed by all staff and trustees.

Induction and training of new trustees

Prior to a resolution for the appointment of a new trustee, the prospective trustee is required to complete an application form, to confirm that they are eligible to be a trustee and to provide ID, proof of address, two references and a clear Enhanced DBS check.

The CIO has an induction program for new trustees which includes: providing them with full information in relation to their role and responsibilities (currently in the form of Warwickshire County Council's introduction booklet, Voluntary Managed Childcare Provision); providing them with copies of the most recent accounts, trustees' annual report and financial forecasts; requiring them to familiarise themselves with the CIO constitution and the nursery's policies and procedures; and introducing them to the nursery staff.

Risk management

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180187

Principal address

Snitterfield Nursery School
School Road
Snitterfield
Warwickshire
CV37 0JL

Snitterfield Nursery School

Report of the Trustees for the Year Ended 31 March 2023

Trustees

Mrs E P Mackay
Mrs L E Doherty
Mrs M Conroy

Nursery Manager

Kelly Fitzgerald (Manager from 06.03.23 to present)
Kathryn Cook (Acting Nursery Manager from 04.11.22 to 05.03.23)
Stephanie Richelet (Nursery Manager from 01.09.22 to 03.11.22)
Kathryn Cook (Acting Nursery Manager from 19.02.2022 to 31.08.22)

Independent Examiner

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Approved by order of the board of trustees on 7 February 2024 and signed on its behalf by:



Mrs E P Mackay - Trustee

Independent Examiner's Report to the Trustees of Snitterfield Nursery School

Independent examiner's report to the trustees of Snitterfield Nursery School

I report to the charity trustees on my examination of the accounts of Snitterfield Nursery School (the CIO) for the year ended 31 March 2022..

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of
3. an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Murphy

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

7 February 2024

Snitterfield Nursery School

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		540	22,328
Charitable activities			
Grant Income			
Nursery Income		284 71,430	- 79,319
Total		<u>72,254</u>	<u>101,647</u>
EXPENDITURE ON			
Charitable activities			
Nursery Expenditure		<u>88,649</u>	<u>80,376</u>
NET INCOME/(EXPENDITURE)		(16,395)	21,271
RECONCILIATION OF FUNDS			
Total funds brought forward		107,782	86,511
TOTAL FUNDS CARRIED FORWARD		<u><u>91,387</u></u>	<u><u>107,782</u></u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Snitterfield Nursery School

Statement of Financial Position 31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	3	1,834	3,096
CURRENT ASSETS			
Debtors	4	-	377
Cash at bank		91,064	106,190
		<u>91,064</u>	<u>106,567</u>
CREDITORS			
Amounts falling due within one year	5	(1,511)	(1,881)
		<u>89,553</u>	<u>104,686</u>
NET CURRENT ASSETS			
		<u>91,387</u>	<u>107,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>91,387</u>	<u>107,782</u>
NET ASSETS		<u>91,387</u>	<u>107,782</u>
FUNDS	6		
Unrestricted funds		<u>91,387</u>	<u>107,782</u>
TOTAL FUNDS		<u>91,387</u>	<u>107,782</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 February 2024 and were signed on its behalf by:

Emma Perrett Mackay

Mrs E P Mackay - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	3,610	1,222	4,832
Additions	-	349	349
	<hr/>	<hr/>	<hr/>
At 31 March 2023	3,610	1,571	5,181
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2022	1,226	510	1,736
Charge for year	1,203	408	1,611
	<hr/>	<hr/>	<hr/>
At 31 March 2023	2,429	918	3,347
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2023	1,181	653	1,834
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	2,384	712	3,096
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	-	377
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,511	1,881

6. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	107,782	(16,395)	91,387
TOTAL FUNDS	<u>107,782</u>	<u>(16,395)</u>	<u>91,387</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	72,254	(88,649)	(16,395)
TOTAL FUNDS	<u>72,254</u>	<u>(88,649)</u>	<u>(16,395)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	86,511	21,271	107,782
TOTAL FUNDS	<u>86,511</u>	<u>21,271</u>	<u>107,782</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	101,647	(80,376)	21,271
TOTAL FUNDS	<u>101,647</u>	<u>(80,376)</u>	<u>21,271</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	86,511	4,876	91,387
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>86,511</u>	<u>4,876</u>	<u>91,387</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,901	(169,025)	4,876
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>173,901</u>	<u>(169,025)</u>	<u>4,876</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Snitterfield Nursery School

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	540	22,328
Charitable activities		
Fees	71,207	79,313
Bank deposit interest	223	6
Grants	284	-
	<hr/>	<hr/>
	71,714	79,319
	<hr/>	<hr/>
Total incoming resources	72,254	101,647
 EXPENDITURE		
Charitable activities		
Wages	60,522	56,768
Pensions	618	586
Rent	7,377	6,588
Insurance	1,814	1,793
Light and heat	247	750
Sundries	125	340
Staff training	417	749
Computer costs	266	388
Cleaning	296	66
Post and stationary	-	20
Telephone	941	814
Legal	2,242	1,356
Accountancy	1,680	1,620
Purchases	5,791	6,208
Advertising & Marketing	1,040	685
Charitable&Political Donation	-	50
Hospitality	162	316
Building maintenance	3,501	-
Depreciation on Plant	1,203	935
Depreciation on fixtures	407	344
	<hr/>	<hr/>
	88,649	80,376
	<hr/>	<hr/>
Total resources expended	88,649	80,376
	<hr/>	<hr/>
Net (expenditure)/income	<u>(16,395)</u>	<u>21,271</u>

This page does not form part of the statutory financial statements

SNITTERFIELD NURSERY SCHOOL

England & Wales - Charity number 1180187

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Snitterfield Nursery School**

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Snitterfield Nursery School

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Snitterfield Nursery School

Report of the Trustees for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the period 1 April 2021 to 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to enhance the development and education of children primarily under statutory school age by:-

- a) Engaging in appropriate activities or providing facilities or equipment;
- b) Encouraging parents and carers to become involved in the development of their children;
- c) promoting public interest in the recognition of the needs of children and their families.

Snitterfield Nursery School

Report of the Trustees for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Significant activities

The CIO operates a nursery school in the Warwickshire village of Snitterfield in a building within the grounds of Snitterfield Primary School leased from Warwickshire County Council. This was the CIO's second year of operating the nursery school following the transfer of the operations of Snitterfield Nursery School Limited (a 'not-for-profit' company with registered company number 07672389) to the CIO on 2 April 2020. During the 2021/2022 financial year, the assets of a separate charity, Snitterfield Nursery School with registered charity number 1051446, were also transferred to the CIO. This charity had previously carried out fundraising activities for the nursery school and the purpose of setting up the CIO was to bring the operations and assets of both the not-for-profit company and the old charity within one organisation

The nursery school has been operating as its current site since 1994 and has an excellent reputation, attracting children from within the village and the surrounding areas. It takes children from their second birthday until they start school and is open during school hours in term-time only. Due to close links with the Snitterfield Primary School, the nursery school has been the favoured option for children who plan to attend there. The setting is currently registered to take a maximum of 28 children.

The safety and wellbeing of the children is at the forefront of everything at Snitterfield Nursery School and staff and trustees are continually assessing the provision to consider how the setting can be improved to meet the needs of the children. The aim is to provide the highest standards of care with the opportunity for children to expand their experiences and gain confidence before their transition to school. This is done within a happy and safe environment, where children learn through fun and play. The nursery follows the Early Years Foundation Stages framework, which sets out a curriculum that ensures that children can achieve their potential whilst recognising their individual needs.

The majority of children attending use only their government entitlement to free childcare, although some pay privately or fund additional sessions. Approximately 20 to 25% of nursery income is generated by privately paid fees. The trustees aim to keep fees for privately paying children as modest as possible in an effort to make the nursery affordable to all. For children using their entitlement to free childcare, the nursery school asks for a modest donation towards consumables as, in common with many childcare settings, the trustees find that the funding received from Warwickshire County Council is not sufficient to cover these. These donations are voluntary and children whose families are unable to make such donations receive the same nursery experience as those whose families do.

The nursery school is incredibly fortunate to have a team of highly qualified and experienced staff, some of whom have been part of the nursery for many years. It currently has six permanent part-time members of staff: five members of staff holding children's care, learning and development qualifications and an administrative assistant. Ongoing training is provided for all staff.

The nursery school was inspected by OFSTED in June 2022 and the trustees and staff were delighted to receive a rating of 'Good'.

Public benefit

The CIO works for the public benefit in having as its objective the enhancement of the development and education of children primarily under statutory school age. In determining objectives for the year and planning activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Snitterfield Nursery School

Report of the Trustees for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The setting has helped children to meet their targeted outcomes within the Early Years Foundation Stage framework and prepared them for starting school. Where required, the nursery school team has worked with outside agencies to provide support to children with additional needs and their families.

The Trustees continue to make progress towards securing a new premises for the nursery school. A new premises is essential as the current building is nearing 50 years old and was only intended as a temporary structure. The CIO is responsible for its maintenance, costs of which are high, and its future lifespan is uncertain. The Trustees continue to engage in detailed discussions with Snitterfield Parish Council and Snitterfield Cricket Club to agree arrangements and funding for a new shared-use building on the site of the existing cricket pavilion on Snitterfield Playing Fields. Architect's drawings have been drawn up and the planning application is currently being considered by Stratford District Council.

Fundraising activities

The nursery school has supplemented its income through various fundraising initiatives during the year: activity stalls at the village show and the village Christmas fayre and a Jubilee tree planting event, an Easter egg hunt, raffles for fathers' day and Christmas and a very successful quiz in collaboration with the village pub.

The CIO continues to receive support from parents through 'easyfundraising' and 'Amazon Smile'. The nursery has also received several generous donations from parents both directly and via the Charities Trust.

FINANCIAL REVIEW

Financial position

The CIO made a surplus of £21,271 in the year ending 31 March 2022, which includes a contribution of £19,284 from the old charity (Snitterfield Nursery School with registered charity number 1051446). This compares to a surplus of £86,511 for the year ending 31 March 2021, which included a contribution of £71,524 received from Snitterfield Nursery School Limited. Total funds carried forward at 31 March 2022 are £107,782, compared to £86,511 as at 31 March 2021.

The Trustees are satisfied with the financial status of the CIO and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

Reserves policy

The CIO aims to hold reserves to cover the following: i) reserves in the current account to cover day-to-day running costs; ii) reserves equal to one term's total expenditure excluding depreciation; iii) reserves to cover the costs of unexpected urgent maintenance to the nursery building; iv) reserves to meet redundancy payments of all eligible staff in the event of the nursery's closure; and v) reserves to enable the nursery school to contribute towards the costs of a new premises (with the remaining funds required anticipated to be raised through grants).

The CIO held unrestricted reserves of £ 107,782 as at 31 March 2022. The Trustees are satisfied that this level of reserves is sufficient to safeguard the CIO's ability to carry out its activities and to meet its liabilities in the event that the nursery school should have to close. Any funds held over and above items i) to iv) are intended to be applied towards the costs of a new premises for the nursery school

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO and is controlled by its governing document, its CIO constitution (foundation model).

Charity constitution

CIO - Constitution (foundation model)

Snitterfield Nursery School

Report of the Trustees for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The CIO's constitution provides the following:

- (1) Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.
- (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The CIO is run by a voluntary board of trustees, currently all of whom are parents of children who are attending or who have attended the nursery school. The board of trustees is responsible for ensuring that the CIO is run in accordance with the provisions of its constitution and that all applicable legal, accounting and reporting requirements are adhered to, as well as rules specific to the childcare sector such as safeguarding and confidentiality requirements. [The Board of Trustees keeps the skill requirements for the Trustee Board under review. Ongoing training is provided to all trustees.

The nursery school manager is responsible for the day-to-day running of the setting and is supported by the trustees where required. The CIO has a comprehensive set of internal policies and procedures, which are followed by all staff and trustees.

Induction and training of new trustees

Prior to a resolution for the appointment of a new trustee, the prospective trustee is required to complete an application form, confirm that they are eligible to be a trustee and provide ID, proof of address, two references and a clear Enhanced DBS check.

The CIO has an induction program for new trustees which includes: providing them with full information in relation to their role and responsibilities (currently in the form of Warwickshire County Council's introduction booklet, Voluntary Managed Childcare Provision); providing them with copies of the most recent accounts, trustee report and financial forecasts; requiring them to familiarise themselves with the CIO constitution and the nursery's policies and procedures; and introducing them to the nursery staff.

Risk management

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180187

Principal address

Snitterfield Nursery School
School Road
Snitterfield
Warwickshire
CV37 0JL

Snitterfield Nursery School

Report of the Trustees for the year ended 31 March 2022

Trustees

Mrs E P Mackay
Mrs L E Doherty
Mrs M Conroy

Nursery Manager

Sarah Clark (resigned 18.02.2022)
Kathryn Cook (Acting Nursery Manager from 19.02.2022)

Independent Examiner

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Approved by order of the board of trustees on 26 January 2023 and signed on its behalf by:

Mrs E P Mackay - Trustee

Independent Examiner's Report to the Trustees of Snitterfield Nursery School

Independent examiner's report to the trustees of Snitterfield Nursery School

I report to the charity trustees on my examination of the accounts of Snitterfield Nursery School (the CIO) for the year ended 31 March 2022..

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent
3. examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Murphy
FCCA
Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

26 January 2023

Snitterfield Nursery School

Statement of Financial Activities for the year ended 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		22,328	71,524
Charitable activities			
Nursery Income		79,319	87,852
Total		<u>101,647</u>	<u>159,376</u>
EXPENDITURE ON			
Charitable activities			
Nursery Expenditure		80,376	72,865
NET INCOME		21,271	86,511
RECONCILIATION OF FUNDS			
Total funds brought forward		86,511	-
TOTAL FUNDS CARRIED FORWARD		<u>107,782</u>	<u>86,511</u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Snitterfield Nursery School

Statement of Financial Position 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	3	3,096	1,635
CURRENT ASSETS			
Debtors	4	377	583
Cash at bank		106,190	88,298
		<u>106,567</u>	<u>88,881</u>
CREDITORS			
Amounts falling due within one year	5	(1,881)	(4,005)
		<u>104,686</u>	<u>84,876</u>
NET CURRENT ASSETS			
		107,782	86,511
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>107,782</u>	<u>86,511</u>
NET ASSETS		<u>107,782</u>	<u>86,511</u>
FUNDS	6		
Unrestricted funds		107,782	86,511
TOTAL FUNDS		<u>107,782</u>	<u>86,511</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2023 and were signed on its behalf by:

Mrs E P Mackay - Trustee

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Snitterfield Nursery School

Notes to the Financial Statements - continued for the year ended 31 March 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	1,200	892	2,092
Additions	2,410	330	2,740
At 31 March 2022	<u>3,610</u>	<u>1,222</u>	<u>4,832</u>
DEPRECIATION			
At 1 April 2021	291	166	457
Charge for year	935	344	1,279
At 31 March 2022	<u>1,226</u>	<u>510</u>	<u>1,736</u>
NET BOOK VALUE			
At 31 March 2022	<u>2,384</u>	<u>712</u>	<u>3,096</u>
At 31 March 2021	<u>909</u>	<u>726</u>	<u>1,635</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>377</u>	<u>583</u>

Snitterfield Nursery School

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	1,881	4,005

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	86,511	21,271	107,782
TOTAL FUNDS	<u>86,511</u>	<u>21,271</u>	<u>107,782</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,647	(80,376)	21,271
TOTAL FUNDS	<u>101,647</u>	<u>(80,376)</u>	<u>21,271</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	-	86,511	86,511
TOTAL FUNDS	<u>-</u>	<u>86,511</u>	<u>86,511</u>

Snitterfield Nursery School

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,376	(72,865)	86,511
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>159,376</u>	<u>(72,865)</u>	<u>86,511</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	-	107,782	107,782
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>107,782</u>	<u>107,782</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,023	(153,241)	107,782
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>261,023</u>	<u>(153,241)</u>	<u>107,782</u>

Snitterfield Nursery School

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Snitterfield Nursery School**Detailed Statement of Financial Activities
for the year ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,328	71,524
Charitable activities		
Fees	79,313	84,884
JRS Grants	-	2,968
Bank deposit interest	6	-
	<hr/>	<hr/>
	79,319	87,852
Total incoming resources	<hr/>	<hr/>
	101,647	159,376
EXPENDITURE		
Charitable activities		
Wages	56,768	52,589
Pensions	586	529
Rent	6,588	7,002
Insurance	1,793	1,793
Light and heat	750	628
Sundries	340	131
Staff training	749	641
Computer costs	388	355
Cleaning	66	386
Post and stationary	20	267
Telephone	814	732
Legal	1,356	1,023
Accountancy	1,620	1,880
Purchases	6,208	4,452
Advertising & Marketing	685	-
Charitable&Political Donation	50	-
Hospitality	316	-
Plant and machinery	935	166
Fixtures and fittings	344	291
	<hr/>	<hr/>
	80,376	72,865
Total resources expended	<hr/>	<hr/>
	80,376	72,865
Net income	<hr/>	<hr/>
	21,271	86,511

This page does not form part of the statutory financial statements

SNITTERFIELD NURSERY SCHOOL

England & Wales - Charity number 1180187

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Snitterfield Nursery School

Grenfell James Associates Limited
13 The Courtyard
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CV37 9NP

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for the year ended 31 March 2021

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Snitterfield Nursery School

Report of the Trustees for the year ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to enhance the development and education of children primarily under statutory school age by:-

- a) Engaging in appropriate activities or providing facilities or equipment;
- b) Encouraging parents and carers to become involved in the development of their children;
- c) promoting public interest in the recognition of the needs of children and their families.

Snitterfield Nursery School

Report of the Trustees
for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Significant activities

The CIO operates a nursery school in the Warwickshire village of Snitterfield in a building within the grounds of Snitterfield Primary School leased from Warwickshire County Council. This was the CIO's first year of operating the nursery school following the transfer of the operations and assets of Snitterfield Nursery School Ltd (a 'not-for-profit' company with registered company number 07672389) to the CIO on 2 April 2020.

The nursery school has been operating as its current site since 1994 and has an excellent reputation, attracting children from within the village and the surrounding areas. It takes children from their second birthday until they start school and is open during school hours in term-time only. Due to close links with the Snitterfield Primary School, the nursery school has been the favoured option for children who plan to attend there. The setting is currently registered to take a maximum of 28 children.

The safety and wellbeing of the children is at the forefront of everything at Snitterfield Nursery School and staff and trustees are continually assessing the provision to consider how the setting can be improved to meet the needs of the children. The aim is to provide the highest standards of care with the opportunity for children to expand their experiences and gain confidence before their transition to school. This is done within a happy and safe environment, where children learn through fun and play. The nursery follows the Early Years Foundation Stages framework, which sets out a curriculum that ensures that children can achieve their potential whilst recognising their individual needs.

The majority of children attending use only their government entitlement to free childcare, although some pay privately or fund additional sessions. Approximately 20 to 25% of nursery income is generated by privately paid fees. The trustees aim to keep fees for privately paying children and any top-up charges for publicly funded children as modest as possible in an effort to make the nursery affordable to all. Top-up charges are deliberately limited to morning sessions, when activity costs tend to be higher and a snack is offered, so that those who cannot afford to pay a top-up charge can use their free entitlement to childcare in the afternoons without any additional charge.

The nursery school is incredibly fortunate to have a team of highly qualified and experienced staff, some of whom have been part of the nursery for over 10 years. It currently has seven permanent part-time members of staff: the manager who holds a BA Hons in early childhood studies, a further five members of staff holding children's care, learning and development qualifications and an administrative assistant. Ongoing training is provided for all staff.

OFSTED

The transition to a CIO structure required a new OFSTED registration. The nursery school was last inspected by OFSTED in January 2017, when it operated under its previous registration number as a limited company, and obtained a rating of 'Good'. No changes were made to the day-to-day running or management of the nursery upon its transfer to the CIO.

COVID-19

The nursery school closed on 20 March 2020 as the UK began a national lockdown due to the COVID-19 pandemic. Although no privately paid fees were charged to parents during the closure, Warwickshire County Council continued to fund children on the register already in receipt of funding for free early years childcare. The CIO was also able to obtain some limited support in meeting staff wages through the Government's Coronavirus Job Retention Scheme.

OBJECTIVES AND ACTIVITIES

During the nursery school's closure, the team maintained contact with all families and were able to provide activities and resources for families where needed. Before reopening in June, the nursery school completed a full risk assessment and formulated a reopening plan, which was shared with staff and parents. This plan necessitated significant reorganisation of staffing, resources and toys and a fundamental reorganisation of the layout of nursery. Having a large nursery building with two separate entrances and two separate gardens enabled the splitting of children into two separate 'pods' of children and staff. Outside activities were encouraged wherever possible. These changes also involved investing significant funds on new equipment to enable the spaces for the two separate 'pods' to operate independently and to ensure new cleaning routines could be carried out effectively.

The nursery school was well placed to handle these changes due to the experience, flexibility and professionalism of the nursery team. The trustees are grateful to all staff, who have continued working during such worrying and uncertain times.

As was the case for most childcare settings, some families chose not to return their children to nursery school in the summer term due to continued concerns over the COVID-19 risk. By September 2020, child numbers had returned to normal levels. In January 2021, the UK entered a second lockdown although childcare settings were allowed to remain open. Again, some families chose to keep their children at home. The number of children attending nursery returned to normal levels by the end of March 2021.

Public benefit

In determining objectives for the year and planning activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The setting has helped children to meet their targeted outcomes within the Early Years Foundation Stage framework and prepared them for starting school. Where required, the nursery school team has worked with outside agencies to provide support to children with additional needs and their families.

The Trustees are pleased with the performance of the nursery school this year through the unprecedented challenges of the coronavirus pandemic. The nursery school staff have continued to provide excellent childcare to the families we support throughout, as set out above.

At the time of writing, the Trustees have made significant progress towards securing a new premises for the nursery school. A new premises is essential as the current building is nearing 50 years old and was only intended as a temporary structure. The CIO is responsible for its maintenance, costs of which are high, and its future lifespan is uncertain. The Trustees have been engaged in detailed discussions with Snitterfield Parish Council and Snitterfield Cricket Club to agree arrangements and funding for a new shared-use building to be erected on the site of the existing cricket pavilion on Snitterfield Playing Fields. Architect's drawings have been drawn up and the planning application is in the process of being drafted.

Fundraising activities

As a result of the COVID-19 pandemic, opportunities for the types of fundraising events usually held were limited. A Christmas raffle was held and an egg-decorating activity was sold at Easter. The CIO continues to receive support from parents through 'easyfundraising' and an 'Amazon Smile' account has now been set up in addition.

FINANCIAL REVIEW

Financial position

The CIO made a surplus of £ 86,511 in the year ending 31 March 2021. This compares to a before tax [surplus/profit] of £22,092 for the year ending 31 March 2020 when operating as a not-for-profit company. Total funds carried forward at 31 March 2021 are £ 86,511, compared to £ 68,517 for the not-for-profit company as at 31 March 2020. The surplus of £ 86,511 includes a contribution received from the previous not-for-profit company (Snitterfeld Nursery School Limited) upon its cessation.

The Trustees are satisfied with the financial status of the CIO and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

Reserves policy

The CIO aims to hold reserves to cover the following: reserves in the current account to cover day-to-day running costs; ii) reserves equal to one term's total expenditure excluding depreciation; iii) reserves to cover the costs of unexpected urgent maintenance to the nursery building; iv) reserves to meet redundancy payments of all eligible staff in the event of the nursery's closure; and v) reserves to enable the nursery school to contribute towards the costs of a new premises (with the remaining funds required anticipated to be raised through grants).

The CIO held unrestricted reserves of £ 86,511 as at 31 March 2021. The Trustees are satisfied that this level of reserves is sufficient to safeguard the CIO's ability to carry out its activities and to meet its liabilities in the event that the nursery school should have to close. Any funds held over and above items i) to iv) are intended to be applied towards the costs of a new premises for the nursery school

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO and is controlled by its governing document, its CIO constitution (foundation model).

Charity constitution

CIO - Constitution (foundation model)

Recruitment and appointment of new trustees

The CIO's constitution provides the following:

- (1) Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.
- (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The CIO is run by a voluntary board of trustees, currently all of whom are parents of children who are attending or who have attended the nursery school. The board of trustees is responsible for ensuring that the CIO is run in accordance with the provisions of its constitution and that all applicable legal, accounting and reporting requirements are adhered to, as well as rules specific to the childcare sector such as safeguarding and confidentiality requirements. [The Board of Trustees keeps the skill requirements for the Trustee Board under review. Ongoing training is provided to all trustees.

The nursery school manager is responsible for the day-to-day running of the setting and is supported by the trustees where required. The CIO has a comprehensive set of internal policies and procedures, which are followed by all staff and trustees.

Snitterfield Nursery School

Report of the Trustees
for the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Prior to a resolution for the appointment of a new trustee, the prospective trustee is required to complete an application form, confirm that they are eligible to be a trustee and provide ID, proof of address, two references and a clear Enhanced DBS check.

The CIO has an induction program for new trustees which includes: providing them with full information in relation to their role and responsibilities (currently in the form of Warwickshire County Council's introduction booklet, Voluntary Managed Childcare Provision); providing them with copies of the most recent accounts, trustee report and financial forecasts; requiring them to familiarise themselves with the CIO constitution and the nursery's policies and procedures; and introducing them to the nursery staff.

Risk management

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180187

Principal address

Snitterfield Nursery School

School Road

Snitterfield

Warwickshire

CV37 0JL

Trustees

Mrs C Astor (resigned 17.2.2021)

Mrs E P Mackay

Mrs L E Doherty

Mrs M Conroy (appointed 17.2.2021)

Independent Examiner

Grenfell James Associates Limited

13 The Courtyard

Timothys Bridge Road

Stratford Upon Avon

Warwickshire

CV37 9NP

Approved by order of the board of trustees on 18 February 2022 and signed on its behalf by:

Mrs E P Mackay - Trustee

Independent Examiner's Report to the Trustees of
Snitterfield Nursery School

Independent examiner's report to the trustees of Snitterfield Nursery School

I report to the charity trustees on my examination of the accounts of Snitterfield Nursery School (the CIO) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of
3. an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Murphy
FCCA
Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

18 February 2022

Snitterfield Nursery School

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	year ended 31.3.21 Unrestricted fund £	period 5.10.18 to 31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		71,524	-
Charitable activities			
Nursery Income		87,852	-
		<hr/>	<hr/>
Total		159,376	-
 EXPENDITURE ON			
Charitable activities			
Nursery Expenditure		72,865	-
		<hr/>	<hr/>
NET INCOME		86,511	-
 RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>86,511</u>	<u>-</u>
 CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

Snitterfield Nursery School

Statement of Financial Position
31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	3	1,635	-
CURRENT ASSETS			
Debtors	4	583	-
Cash at bank		88,298	-
		<u>88,881</u>	-
CREDITORS			
Amounts falling due within one year	5	(4,005)	-
		<u>84,876</u>	-
NET CURRENT ASSETS			
		<u>86,511</u>	-
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>86,511</u>	-
NET ASSETS			
		<u>86,511</u>	-
FUNDS	6		
Unrestricted funds		86,511	-
TOTAL FUNDS		<u>86,511</u>	-

The financial statements were approved by the Board of Trustees and authorised for issue on 18 February 2022 and were signed on its behalf by:

Mrs E P Mackay - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 March 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	1,200	892	2,092
DEPRECIATION			
Charge for year	291	166	457
NET BOOK VALUE			
At 31 March 2021	<u>909</u>	<u>726</u>	<u>1,635</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	<u>583</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>4,005</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	-	86,511	86,511
TOTAL FUNDS	<u>-</u>	<u>86,511</u>	<u>86,511</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2021

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,376	(72,865)	86,511
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>159,376</u>	<u>(72,865)</u>	<u>86,511</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Snitterfield Nursery School

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	year ended 31.3.21 £	period 5.10.18 to 31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	71,523	-
	<u>71,524</u>	<u>-</u>
Charitable activities		
Fees	84,884	-
JRS Grants	2,968	-
	<u>87,852</u>	<u>-</u>
Total incoming resources	159,376	-
EXPENDITURE		
Charitable activities		
Wages	52,589	-
Pensions	529	-
Rent	7,002	-
Insurance	1,793	-
Light and heat	628	-
Sundries	131	-
Staff training	641	-
Computer costs	355	-
Cleaning	386	-
Post and stationary	267	-
Telephone	732	-
Legal	1,023	-
Accountancy	1,880	-
Purchases	4,452	-
Plant and machinery	166	-
Fixtures and fittings	291	-
	<u>72,865</u>	<u>-</u>
Total resources expended	72,865	-
Net income	<u><u>86,511</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements