

THE REDEEMED CHRISTIAN CHURCH OF GOD

MASTERS TOUCH PARISH



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TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD

MASTERS TOUCH PARISH

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Corporate Information

Registered Charity Number: 1180181

Company Registration Number:

Principal Office: 11 Kilmiston Close,
Portsmouth.
PO1 4JL

Parish Pastor:

Board of Trustees: Mr Israel Adesola Adejo
Omosefe Wole-Ehinmowo
Damilola Olagunju
Oluwayemisi Olaiya
Joyce Bakare

Bankers: Barclays Bank Uk Plc
Leicester
LE87 2BB

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st March 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a trust and governed by its Trust Deed dated 19 September 2018.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the articles.

1.2.3 Induction and Training Policies

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

1.2.4 Organisational Structure and Decision Making

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day to day administration of the church.

1.2.5 Related Party Relationships

RCCG Masters Touch Parish is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

1.2.6 Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

Board of Trustee's Report

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

2.2 Public Benefits

Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Expanding youth mentorship programmes to equip young people with essential life skills.
- Enhancing women's empowerment initiatives with a focus on professional and personal development.
- Increasing digital engagement to reach a wider audience through social media and online services.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

2.3 Grant Making Policies

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life, RCCG Province and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

2.4 Contributions Made by Volunteers

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3000 hours are provided by volunteers during the year. If this is conservatively valued at £11.44 per hour, the volunteer's effort will amount to over £34,400.

Board of Trustee's Report

2.5 Achievement and Performance

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

3.0 Financial Reviews

During the period, the charity received £99,268 in total income. Total resources expended was £76,544 thus resulting in a surplus of £22,724. Cash at the end of the period was £78,964.

3.1 Principal Funding Sources

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. In the year funds were raised towards the church building project.

3.2 Reserves Policy

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the policy range, but the Trustees are continuing to seek additional unrestricted funds.

3.3 Investment Policy

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

4.0 Future Development

Our charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is always seeking to grow in membership and continue to develop its members to make life-changing impact in society.

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 20 January 2026 and signed on their behalf by:

Full Name: Mr Israel Adesola Adejo

Signature:

Position: Chairman

Date: 20 January 2026

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God Masters Touch Parish
On accounts for the year ended: 31st March 2025
Charity No: 1180181

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:** 20 January 2026

Name: Tobi Labeodan, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 31st March 2025

	Notes	2025	2025	2025	2024	2024	2024
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	86,667		86,667	75,351	-	75,351
Other income (Grants)	1	12,601	-	12,601	11,543	-	11,543
Total Income		99,268	-	99,268	86,894	-	86,894
Total Income		99,268	-	99,268	86,894	-	86,894
Expenditures on:							
Charitable Activities	2	51,540	-	51,540	55,492	-	55,492
Other Charitable Activities	2	24,454	-	24,454	3,424	-	3,424
Other Costs	2	550	-	550	480	-	480
Total Expenditures		76,544	-	76,544	59,396	-	59,396
Net income/(expenditure)		22,724	-	22,724	27,498	-	27,498
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		22,724	-	22,724	27,498	-	27,498
Reconciliation of funds:							
Total funds brought forward at 1 April 2024		47,923	50,020	103,820	33,822	35,303	69,125
Total funds carried forward at 31 March 2025		70,647	50,020	120,667	61,320	35,303	96,623

Statement of Financial Position: Year Ended 31st March 2025

	Notes	2025 £	2024 £
Fixed Asset			
Tangible assets	3	5,198	5,622
Total Fixed Asset		5,198	5,622
Current Assets			
Loans & Advances			
Accrued Income		36,528	24,495
Cash at bank and in hand		78,964	66,986
Other Debtors		-	
Total Current Assets		115,492	91,481
Creditors: amounts falling due within one year			
Other Creditors		(528)	
Other Current Liabilities		550	480
Total Creditors: amounts falling due within one year		22	480
Net current assets (liabilities)		115,470	91,001
Total assets less current liabilities		120,667	96,623
Creditors: amounts falling due after more than one year			
Bank loans and other finance (long term)			
Other Non-Current Liabilities			
Total Creditors: amounts falling due after more than one year		-	-
Total net assets (liabilities)		120,667	96,623
The funds of the charity:			
Restricted Reserve		50,020	35,303
General reserves		47,923	33,822
Surplus/(Deficit) for the year		22,724	27,498
Total charity funds		120,667	96,623

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Vehicles	25%
Equipment	20%

Notes to the Financial Statements: Year Ended 31st March 2025

1. Income

	2025	2024
	£	£
Income		
Donations and legacies	86,667	75,351
Restricted Income	-	-
Total donations & legacies	86,667	75,351
Other income		
Gift Aid Receipts	12,033	10,462
Other income	568	1,081
Total other income	12,601	11,543
Total Income	99,268	86,894

2. Expenditures

	2025	2024
	£	£
Charitable Activities		
Premises	13,852	-
Utilities	115	-
Travel	1,436	-
Motoring & Transportation	3,504	-
Insurance	204	-
Administration	18,419	8,041
Advertising	495	-
Operations	11,072	45,702
Finance Charges	-	-
Depreciation	1,953	1,749
Honorarium	490	-
Total Charitable Activities	51,540	55,492
Other Charitable Activities		
Outreach	5,712	-
Central Office	9,451	-
Welfare & Benevolence	5,947	-
Charitable Donations	3,344	3,424
Total Other Charitable Activities	24,454	3,424
Other Costs		
Professional fees and services	550	480
Other costs	-	-
Legal fees	-	-
Total Other Costs	550	480

Notes to the Financial Statements: Year Ended 31st March 2025

3. Tangible assets

	Property	Vehicles	Musical Equipment	Computer Equipment	Total
Cost	£	£	£		£
At 1st April 2024	-	-	7,954	794	8,748
Additions			1,529		1,529
Disposals					-
Revaluations					-
At 31st March 2025	-	-	9,483	794	10,277
Depreciation					
At 1st April 2024	-	-	2,808	318	3,126
Charge for the year			1,795	159	1,953
Adjustments		-		-	-
At 31st March 2025	-	-	4,603	477	5,079
Net Book Value					
At 1st April 2024	-	-	5,146	476	5,622
At 31st March 2025	-	-	4,880	317	5,198

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were no payments or reimbursement of expenses to trustee members.

Notes to the Financial Statements: Year Ended 31st March 2025

6. Staff cost and numbers

	<u>2025</u>	<u>2024</u>
	£	£
Wages and salaries	13,500	8,041
Social security costs	1,013	-
	<u>14,513</u>	<u>8,041</u>

No employee received remuneration amounting to more than £60,000 in the year