

THE REDEEMED CHRISTIAN CHURCH OF GOD MASTERS TOUCH PARISH

England & Wales · Charity number 1180181

Details

Status Registered

Legal form Trust

Registered 2018-10-04

Register [View on the Charity Commission register](#)

Contact

Address 11 Kilmiston Close
Portsmouth
PO1 4JL

Phone 07932491342

Email info@rccgmasterstouch.org

Website rccgmasterstouch.org

Activities

Objects: THE OBJECT OF THE TRUST WHICH IS FOR THE PUBLIC BENEFIT IS:-THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE ("THE OBJECT")

Activities: Worship Services. Advancement of the Christian religion worldwide The relief of poverty worldwide. Local Community Projects including a community centre and community-focused events. Provision of grants to other charitable and voluntary organisations.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£99,268	£76,544	-	-
2024-03-31	£86,894	£57,647	-	-
2023-03-31	£70,189	£31,817	-	-
2022-03-31	£41,024	£33,340	-	-
2021-03-31	£16,977	£6,374	-	-

Trustees

Name	Role	Appointed
ISRAEL ADESOLA ADEOJO	Chair	2018-09-19
Damilola Olagunju		2024-05-12
JOYCE BAKARE		2018-10-04
OLUWAYEMISI OLAIYA		2018-10-04
Omosefe Wole-Ehinmowo		2024-05-12

THE REDEEMED CHRISTIAN CHURCH OF GOD MASTERS TOUCH PARISH

England & Wales - Charity number 1180181

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD

MASTERS TOUCH PARISH



THE REDEEMED CHRISTIAN CHURCH OF GOD
MASTERS TOUCH PARISH

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD

MASTERS TOUCH PARISH

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Corporate Information

Registered Charity Number: 1180181

Company Registration Number:

Principal Office: 11 Kilmiston Close,
Portsmouth.
PO1 4JL

Parish Pastor:

Board of Trustees: Mr Israel Adesola Adejo
Omosefe Wole-Ehinmowo
Damilola Olagunju
Oluwayemisi Olaiya
Joyce Bakare

Bankers: Barclays Bank Uk Plc
Leicester
LE87 2BB

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st March 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a trust and governed by its Trust Deed dated 19 September 2018.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the articles.

1.2.3 Induction and Training Policies

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

1.2.4 Organisational Structure and Decision Making

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day to day administration of the church.

1.2.5 Related Party Relationships

RCCG Masters Touch Parish is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

1.2.6 Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

Board of Trustee's Report

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

2.2 Public Benefits

Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Expanding youth mentorship programmes to equip young people with essential life skills.
- Enhancing women's empowerment initiatives with a focus on professional and personal development.
- Increasing digital engagement to reach a wider audience through social media and online services.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

2.3 Grant Making Policies

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life, RCCG Province and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

2.4 Contributions Made by Volunteers

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3000 hours are provided by volunteers during the year. If this is conservatively valued at £11.44 per hour, the volunteer's effort will amount to over £34,400.

Board of Trustee's Report

2.5 Achievement and Performance

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

3.0 Financial Reviews

During the period, the charity received £99,268 in total income. Total resources expended was £76,544 thus resulting in a surplus of £22,724. Cash at the end of the period was £78,964.

3.1 Principal Funding Sources

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. In the year funds were raised towards the church building project.

3.2 Reserves Policy

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the policy range, but the Trustees are continuing to seek additional unrestricted funds.

3.3 Investment Policy

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

4.0 Future Development

Our charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is always seeking to grow in membership and continue to develop its members to make life-changing impact in society.

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 20 January 2026 and signed on their behalf by:

Full Name: Mr Israel Adesola Adejo

Signature:

Position: Chairman

Date: 20 January 2026

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God Masters Touch Parish

On accounts for the year ended: 31st March 2025

Charity No: 1180181

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 20 January 2026

Name: Tobi Labeodan, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 31st March 2025

	Notes	2025	2025	2025	2024	2024	2024
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	86,667		86,667	75,351	-	75,351
Other income (Grants)	1	12,601	-	12,601	11,543	-	11,543
Total Income		99,268	-	99,268	86,894	-	86,894
Total Income		99,268	-	99,268	86,894	-	86,894
Expenditures on:							
Charitable Activities	2	51,540	-	51,540	55,492	-	55,492
Other Charitable Activities	2	24,454	-	24,454	3,424	-	3,424
Other Costs	2	550	-	550	480	-	480
Total Expenditures		76,544	-	76,544	59,396	-	59,396
Net income/(expenditure)		22,724	-	22,724	27,498	-	27,498
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		22,724	-	22,724	27,498	-	27,498
Reconciliation of funds:							
Total funds brought forward at 1 April 2024		47,923	50,020	103,820	33,822	35,303	69,125
Total funds carried forward at 31 March 2025		70,647	50,020	120,667	61,320	35,303	96,623

Statement of Financial Position: Year Ended 31st March 2025

	Notes	2025 £	2024 £
Fixed Asset			
Tangible assets	3	5,198	5,622
Total Fixed Asset		5,198	5,622
Current Assets			
Loans & Advances			
Accrued Income		36,528	24,495
Cash at bank and in hand		78,964	66,986
Other Debtors		-	
Total Current Assets		115,492	91,481
Creditors: amounts falling due within one year			
Other Creditors		(528)	
Other Current Liabilities		550	480
Total Creditors: amounts falling due within one year		22	480
Net current assets (liabilities)		115,470	91,001
Total assets less current liabilities		120,667	96,623
Creditors: amounts falling due after more than one year			
Bank loans and other finance (long term)			
Other Non-Current Liabilities			
Total Creditors: amounts falling due after more than one year		-	-
Total net assets (liabilities)		120,667	96,623
The funds of the charity:			
Restricted Reserve		50,020	35,303
General reserves		47,923	33,822
Surplus/(Deficit) for the year		22,724	27,498
Total charity funds		120,667	96,623

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Vehicles	25%
Equipment	20%

Notes to the Financial Statements: Year Ended 31st March 2025

1. Income

	2025	2024
	£	£
Income		
Donations and legacies	86,667	75,351
Restricted Income	-	-
Total donations & legacies	86,667	75,351
Other income		
Gift Aid Receipts	12,033	10,462
Other income	568	1,081
Total other income	12,601	11,543
Total Income	99,268	86,894

2. Expenditures

	2025	2024
	£	£
Charitable Activities		
Premises	13,852	-
Utilities	115	-
Travel	1,436	-
Motoring & Transportation	3,504	-
Insurance	204	-
Administration	18,419	8,041
Advertising	495	-
Operations	11,072	45,702
Finance Charges	-	-
Depreciation	1,953	1,749
Honorarium	490	-
Total Charitable Activities	51,540	55,492
Other Charitable Activities		
Outreach	5,712	-
Central Office	9,451	-
Welfare & Benevolence	5,947	-
Charitable Donations	3,344	3,424
Total Other Charitable Activities	24,454	3,424
Other Costs		
Professional fees and services	550	480
Other costs	-	-
Legal fees	-	-
Total Other Costs	550	480

Notes to the Financial Statements: Year Ended 31st March 2025

3. Tangible assets

	Property	Vehicles	Musical Equipment	Computer Equipmen t	Total
Cost	£	£	£		£
At 1st April 2024	-	-	7,954	794	8,748
Additions			1,529		1,529
Disposals					-
Revaluations					-
At 31st March 2025	<u>-</u>	<u>-</u>	<u>9,483</u>	<u>794</u>	<u>10,277</u>
Depreciation					
At 1st April 2024	-	-	2,808	318	3,126
Charge for the year			1,795	159	1,953
Adjustments		-		-	-
At 31st March 2025	<u>-</u>	<u>-</u>	<u>4,603</u>	<u>477</u>	<u>5,079</u>
Net Book Value					
At 1st April 2024	<u>-</u>	<u>-</u>	<u>5,146</u>	<u>476</u>	<u>5,622</u>
At 31st March 2025	<u>-</u>	<u>-</u>	<u>4,880</u>	<u>317</u>	<u>5,198</u>

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were no payments or reimbursement of expenses to trustee members.

Notes to the Financial Statements: Year Ended 31st March 2025

6. Staff cost and numbers

	2025	2024
	£	£
Wages and salaries	13,500	8,041
Social security costs	1,013	-
	14,513	8,041

No employee received remuneration amounting to more than £60,000 in the year

THE REDEEMED CHRISTIAN CHURCH OF GOD MASTERS TOUCH PARISH

England & Wales - Charity number 1180181

Accounts



**THE REDEEMED CHRISTIAN CHURCH OF GOD MASTERS TOUCH
PARISH**

Financial Statements for the year ended 31 March 2024

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Charity Registration No: 1180181

Trustees and Professional Advisors

Principal Office:

11 Kimstone Close
Portsmouth
PO1 4JL

Trustees:

Adesola Adejo
Oluwayemisi Olaiya
Babajide Adegbuyi
Joyce Bakare

Bankers:

Barclays Bank UK Plc
Leicester
LE87 2BB

Independent Examiners:

Bilberry Accountants Limited
Chartered Accountants
Kingsgate, 62 High Street
Redhill
RH1 1SG

Trustees' Annual Report – RCCG Masters Touch Parish

For the Year Ended 31 March 2024

1. Introduction

The Trustees of RCCG Masters Touch Parish present the Annual Report for the year ended 31 March 2024, in compliance with the Charities Act 2011, the Trust Deed, and the Charities SORP 2005.

Our mission is to advance the Christian faith, support communities, and empower individuals through worship, education, and charitable outreach. In 2024, we strengthened our financial position, expanded community engagement, and improved governance to ensure long-term sustainability.

2. Governance & Risk Management

2.1 Governance & Structure

The charity is governed by a Trust Deed (19 September 2018) and operates under the following framework:

- Board of Trustees (BOT) – Provides strategic leadership, financial governance, and regulatory oversight.
- Main Church Board – Manages day-to-day operations and aligns activities with the charity's mission.
- Ladies & Youth Committees – Focus on community engagement and specific outreach initiatives.

Trustee Induction & Oversight

New Trustees undergo an induction process, covering their legal duties, financial oversight, and governance responsibilities. Ongoing training ensures Trustees remain well-equipped to fulfil their roles effectively.

2.2 Risk Management & Internal Controls

The Trustees are committed to proactive risk management, ensuring financial and operational stability. The charity:

- Conducts regular internal reviews to safeguard assets and ensure compliance.
- Monitors financial sustainability, ensuring reserves are appropriately managed.
- Implements safeguarding measures for vulnerable individuals.

Future Plans: The charity will introduce a formal risk register to enhance governance and oversight.

3. Charitable Objectives & Activities

The charity's objectives are to:

- Advance the Christian faith through worship, evangelism, and discipleship.
- Provide community support to those experiencing hardship, ill-health, or financial difficulties.
- Empower individuals through leadership training, youth engagement, and women's development initiatives.

All activities are conducted in accordance with the laws of England and Wales and the charity's governing documents.

4. Achievements & Community Impact (2024)

4.1 Spiritual Growth & Worship

- Sunday Services: Providing weekly worship and faith development opportunities.
- Counselling & Pastoral Support: Assisting individuals facing emotional, financial, or personal difficulties.
- Evangelism & Outreach: Expanding digital and community-based evangelism initiatives.

4.2 Community Development & Social Impact

- Youth Programmes: Organised leadership training, career development workshops, and substance abuse awareness sessions.
- Women's Empowerment: Conducted mentoring sessions, wellness workshops, and financial literacy programmes.
- Community Support: Assisted families with bereavement support and financial aid.

4.3 Key Events & Initiatives

- Summer Family Fun Day: Strengthening community ties through engagement and fellowship.
- International Conference of Winners: Providing leadership training and spiritual development.
- Marriage & Family Seminars: Equipping families with faith-based relationship guidance.

Future Plans:

- Establish a Music School to support youth talent development.
- Introduce a mentorship and career guidance programme for young adults.
- Expand outreach initiatives to marginalised communities.

5. Financial Position & Reserves (2024)

The charity continues to maintain a strong financial position, with net assets increasing to £96,623.

- Cash Reserves: £66,986, of which:
 - Restricted Funds (£35,303) – Allocated for future property acquisition.
 - Unrestricted Funds (£31,683) – Available for operational and ministry activities.

The charity is in a secure financial position, free from significant liabilities, and well-placed for future growth.

6. Future Strategy & Development

6.1 Property Acquisition & Expansion

The charity is actively planning to acquire a permanent place of worship to better serve the congregation and wider community. Key actions include:

- Setting aside designated reserves for the building fund.
- Exploring external grants and fundraising opportunities to supplement internal savings.
- Developing a long-term financial sustainability plan to ensure responsible stewardship.

6.2 Strengthening Community Engagement

- Expanding youth mentorship programmes to equip young people with essential life skills.

- Enhancing women's empowerment initiatives with a focus on professional and personal development.
- Increasing digital engagement to reach a wider audience through social media and online services.

6.3 Governance & Financial Management

- Introducing a formal risk register to strengthen risk assessment and compliance.
- Developing a structured financial strategy to support long-term sustainability.
- Implementing financial reporting enhancements to improve transparency and accountability.

7. Trustees' Responsibilities

The Trustees are responsible for:

- Ensuring compliance with financial regulations and best practices.
- Maintaining transparent financial reporting and governance.
- Safeguarding the charity's assets and preventing financial risks.

8. Volunteers & Acknowledgements

The Trustees extend their heartfelt gratitude to:

- Volunteers and church members for their unwavering dedication and service.
- Donors and partners for their generous contributions and continued support.
- Community leaders and stakeholders for their collaboration in delivering impactful programmes.

9. Conclusion

RCCG Masters Touch Parish remains committed to spiritual and social transformation, ensuring long-term financial sustainability and community engagement. The Trustees will continue to focus on growth, accountability, and impact while upholding the charity's mission and values.

Approved by the Board of Trustees

Date: 31st January 2025

Independent Examiner's Report

The Management and Board of Trustees of The Redeemed Christian Church Of God Masters Parish, who are registered as a charity, appointed me to independently examine their trustees' report, financial reports and the accompanying notes.

Responsibilities of Management and Board of Trustees

- To safeguard the Charity's assets and in particular to ensure that the Financial Reports are free from material misstatements due to fraud.
- To keep adequate financial records and to ensure that the published reports are based on these records.
- To ensure that the published reports are true and fair.
- Consider their charity to qualify for an independent examination in terms of Part 8 and sections 145 and 152 of the Charities Act of 2011.

My Responsibility

To carry out procedures such as analytical reviews, comparing the published reports to the financial records kept by the charity and enquiring from those tasked with the governance of the charity any matters that need clarity.

I also considered the disclosures of material facts in the financial reports and the going concern of the charity.

The nature and extent of my examination did not provide appropriate and adequate audit evidence and therefore no audit opinion is provided in this report.

Independent Examiner's statement

In the course of my examination, no matters came to my attention which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and Regulations of the 2008 Accounts Regulations
- the preparation of accounts which accord with the accounting records and comply with Regulations of the 2008 Accounts Regulations have not been met, or
- to which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



**For and on Behalf of
Bilberry Accountants Ltd
Chartered Accountants**

31st January 2025

Statement of Financial Activity
For the year ended 31 March 2024

		31-Mar	31-Mar
		2024	2023
	Note	£	£
Incoming Resources			
Voluntary Income	2	75,351	55,525
Activities for generating funds		739	605
Other Income	3	10,804	14,059
Total Income Resources		86,894	70,189
Charitable Expenditure			
Ministry costs	4	8,041	2,500
Church Governance	5	480	480
Church Running		45,702	26,126
Support Costs		3,424	2,711
Total Resources Expended		57,647	31,817
Net movement in Funds		29,247	38,372
Fund balance brought forward		67,376	29,004
Fund balance carried forward		96,623	67,376

Statement of Financial Position
As at 31 March 2024

	Note	31-Mar 2024 £	31-Mar 2023 £
Fixed Assets			
Tangible assets	6	5,622	5,509
Current Assets			
Cash at bank and in hand	7	66,986	48,314
Trade and other debtors	8	24,495	14,033
		<u>91,481</u>	<u>62,347</u>
Current Liabilities			
Creditors amounts falling due within one year			
Trade and other creditors	9	(480)	(480)
Net current Assets		<u>91,001</u>	<u>61,867</u>
NET ASSETS		<u><u>96,623</u></u>	<u><u>67,376</u></u>
CHARITY FUNDS		<u><u>96,623</u></u>	<u><u>67,376</u></u>

The financial statements of The Redeemed Christian Church Of God Masters Touch Pasish, registration number 1180181 were approved by the Trustees on 31st January 2025.

Approved on behalf by:

Adesola Adejo
Trustee

Joyce Bakare
Trustee

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting Policy

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and are in accordance with trust law, applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

b) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

c) Incoming resources

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

d) Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied.

Other grant payments costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

e) Donated Goods and volunteer and other donated services.

Donated goods are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income in the trading venture when they are disposed of.
- (ii) Those donated for onward transmission to beneficiaries (chiefly clothing, food and medical supplies) are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

The charity has not received any goods for use by the charity itself. The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity as a

donation that would normally be purchased from our suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

f) Taxation

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

g) Tangible fixed assets and depreciation

Tangible assets are stated at cost and depreciated over their useful economic lives at the following rates:

Fixture and fittings	5 years
Equipment	5 years
Computers	5 years

Where the recoverable amount of a tangible asset is found to be below its net book value, the asset is written down to its recoverable amount and the loss on impairment is charged to the relevant expenditure category of the statement of financial activities.

Where an asset is not primarily used to generate income, its impairment is assessed by reference to its service potential on its initial acquisition. The charity currently has no tangible fixed assets to which impairment provisions apply.

2. Voluntary income

	2024	2023
	£	£
Tithes	55,768	43,111
Love offering	19,583	12,414
	<u>75,351</u>	<u>55,525</u>

3. Other Income

	2024	2023
	£	£
Gift Aid	10,462	14,033
Interest Received	342	26
	<u>10,804</u>	<u>14,059</u>

4. Ministry costs

	2024	2023
	£	£
Employee costs	8,041	2,500
	<u>8,041</u>	<u>2,500</u>

5. Church governance

	2024	2023
	£	£
Accountancy and independent examination fees	480	480
	<u>480</u>	<u>480</u>

6. Property Plant and Equipment

	Computers	Musical Instruments	Total
	£	£	£
Cost			
At April 2023	794	6,092	6,886
Additions	-	1,862	1,862
Disposals			
At 31 March 2024	794	7,954	8,748
Depreciation			
At April 2023	159	1,218	1,377
Charge during the period	159	1,590	1,749
Disposals			
At 31 March 2024	318	2,808	3,126
Net Book Value			
At 31 March 2023	635	4,874	5,509
At 31 March 2024	476	5,146	5,622

7. Cash and cash equivalent

	2024	2023
	£	£
Unrestricted funds	31,683	26,988
Restricted funds- building fund	35,303	21,326
	66,986	48,314

8. Trade and other debtors

	2024	2023
	£	£
Gift Aid Accrual	24,495	14,033
	24,495	14,033

9. Trade and other creditors

	2024	2023
	£	£
Accountancy and independent examination fees	480	480
	480	480

10. Capital commitments

There was no capital commitment in 2024 (2023: Nil)

THE REDEEMED CHRISTIAN CHURCH OF GOD MASTERS TOUCH PARISH

England & Wales - Charity number 1180181

Accounts



**THE REDEEMED CHRISTIAN CHURCH OF GOD MASTERS TOUCH
PARISH**

Financial Statements for the year ended 31 March 2023

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Charity Registration No: 1180181

Trustees and Professional Advisors

Principal Office:

11 Kimstone Close
Portsmouth
PO1 4JL

Trustees:

Adesola Adejo
Oluwayemisi Olaiya
Babajide Adegbuyi
Joyce Bakare

Bankers:

Barclays Bank Uk Plc
Leicester
LE87 2BB

Independent Examiners:

Bilberry Accountants Limited
Chartered Accountants
Kingsgate, 62 High Street
Redhill
RH1 1SG

Trustee Report

The Trustees present their annual report for the year ended 31 March 2023 under the Charities Act 2011, together with the annual accounts for the year and confirm that the latter comply with the requirements of the Charities Act, the Trust Deed and the charities SORP 2005.

Structure, Governance and Management

The church is a registered charity. It operates within the framework of 4 main Committees:

- The Board of Trustees (BOT)
- The Main Church Board
- Ladies Committee
- Youth Committee

The charity is governed by a constitution and Trust Deed registered on 19th September 2018. The method of appointment of the Board is set out in the constitution of RCCG. The Church Board is composed of 8 members including the Youth leader.

Organisational Management

The Board of Trustees delegate to any one or more of the Trustees the transaction of any business or performance of any act required to be transacted or performed in the execution of the trust of the Charity and which is within the professional or business competence of such Trustee or Trustees.

The Board of Trustees exercise reasonable supervision over any Trustee or Trustees acting on their behalf under this provision and ensure that all their acts and proceedings are fully and promptly reported to them.

Trustee induction

Following appointment of new Trustees, the first meeting includes an induction session of New Trustees by Old Trustees and Office Bearers of the Main Church Board including explanations of the roles and responsibilities of trustees.

Objects, Aims, Objectives and Activities

Charitable objects

- The main objective of the church is to advance the gospel of Jesus Christ in accordance with the Holy Scriptures as contained in the Confession of our Faith as per our church constitution.
- The relief of sickness and the promotion and preservation of good health by the provision of funds, goods, items or services and counselling support and prayers in the United Kingdom, or other parts of the World, as the Trustees may from time to time determine.
- The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales as the Trustees from time to time determine.
- The charity is controlled by its governing document, a trust deed, and constitutes an incorporated charity.

Risk Management

Trustees have the responsibility of measuring, tasking and taking action to control such risk in accordance with the Charity constitution and policies and procedures. Detailed consideration of risk is delegated to any one or more of the Trustees. Risks are identified, assessed, controlled and established throughout the year informally. An informal review of the charities risk management process is undertaken on an annual basis.

Trustees continue to improve and ensure that the system of internal controls is adequate and cost effective. Through the risk management process established for the church the trustees are satisfied that the major risks have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Achievements and Performance

- In line with our vision the church was involved in various outreach programs to share the Good News of Jesus Christ with people resident in Portsmouth through various forms of media and community projects.
- The church continued to offer pastoral, counselling, prayer and support services to the members of the church and community.
- The charity held a family fun day during the summer and invited members of the community to participate.
- The Sunday school department continued with bible lessons but due to the pandemic the annual trip was not held.
- The church supported the local youth to participate in Regional and National Youth empowerment activities.
- The Ladies department had successful women's meetings, empowering women in the church and the community.
- The Youth department conducted successful youth meetings creating awareness of substance abuse and depression among the youth and the entire community.
- The members have supported the bereaved families by donating food and funds freely.

Principal activities during the year

The charity runs regular Sunday service programmes. Morning Service holds from 8:30-9:30AM & Afternoon Service holds from 1:30-3:00PM. Where the adolescents, children, teenagers, young adults and the adults worship. Prayer meetings are conducted every Thursday between 5:30pm to 6:00pm. Apart from the above mentioned the church runs an annual local Conference known as International Conference of Winners, leadership training and development, seminars, prayer retreats, marriage clinics, men's youth, ladies, couples and children's ministries meetings. Most of these activities were held on-line due to the pandemic.

Volunteers

Members from within the church work tirelessly to make sure our church is run smoothly throughout the year. The Trustees and the management committee would like to thank all the volunteers for their invaluable support, donations and any contributions they have made to the Charity.

Future Plans

- The charity is praying and have a desire to purchase a property building suitable for community use and projects.
- The Advancement of the Christian Faith through Evangelism, Intercession, Missions, Discipleship, leadership development, fostering spiritual synergy, the Sacraments and planting new churches.
- The Advancement of Education through Bible Study; Ministers Internship, Bible Students supervision and spiritual support.

- To continue to offer pastoral, counselling, prayer and support services to church members and the community.
- To continue providing weekly Sunday school classes for children aged 13 years and below.
- The charity intends to get more involved in community projects and youth development programmes.
- The charity intends to start a music school for the youth and women empowerment projects
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or another disadvantage.

All objects and purposes remain exclusively charitable under the laws of The Charities Commission in England and Wales in line with our confession faith and our governing documents.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the law applicable in United Kingdom and Charities SORP.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to;

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements Comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review

The Statement of Financial Activities shows total revenues of **£70,189**. Detailed sources of income are shown in note 2-3. Total expenditure was **£31,792**.

Approved by the Trustees on 29th January 2024

Independent Examiner's Report

The Management and Board of Trustees of The Redeemed Christian Church Of God Masters Parish, who are registered as a charity, appointed me to independently examine their trustees' report, financial reports and the accompanying notes.

Responsibilities of Management and Board of Trustees

- To safeguard the Charity's assets and in particular to ensure that the Financial Reports are free from material misstatements due to fraud.
- To keep adequate financial records and to ensure that the published reports are based on these records.
- To ensure that the published reports are true and fair.
- Consider their charity to qualify for an independent examination in terms of Part 8 and sections 145 and 152 of the Charities Act of 2011.

My Responsibility

To carry out procedures such as analytical reviews, comparing the published reports to the financial records kept by the charity and enquiring from those tasked with the governance of the charity any matters that need clarity.

I also considered the disclosures of material facts in the financial reports and the going concern of the charity.

The nature and extent of my examination did not provide appropriate and adequate audit evidence and therefore no audit opinion is provided in this report.

Independent Examiner's statement

In the course of my examination, no matters came to my attention which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and Regulations of the 2008 Accounts Regulations
- the preparation of accounts which accord with the accounting records and comply with Regulations of the 2008 Accounts Regulations have not been met, or
- to which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



**For and on Behalf of
Bilberry Accountants Ltd
Chartered Accountants**

29th January 2024

Statement of Financial Activity
For the year ended 31 March 2023

	Note	31-Mar 2023 £
Incoming Resources		
Voluntary Income	2	55,525
Activities for generating funds		605
Other Income	3	14,059
Total Income Resources		<u>70,189</u>
 Charitable Expenditure		
Ministry costs	4	2,500
Church Governance	5	480
Church Running		26,126
Community Building		2,711
Total Resources Expended		<u>31,817</u>
Net movement in Funds		<u>38,372</u>
Fund balance brought forward		29,004
Fund balance carried forward		<u>67,376</u>

Statement of Financial Position
As at 31 March 2023

	Note	31-Mar 2023 £
Fixed Assets		
Tangible assets	6	5,509
Current Assets		
Cash at bank and in hand	7	48,314
Trade and other debtors	8	14,033
		<hr/> 62,347
Current Liabilities		
Creditors amounts falling due within one year		
Trade and other creditors	9	(480)
Net current Assets		<hr/> 61,867
NET ASSETS		<hr/> 67,376 <hr/>
CHARITY FUNDS		<hr/> 67,376 <hr/>

The financial statements of The Redeemed Christian Church Of God Masters Touch Pasish, registration number 1180181 were approved by the Trustees on 29 January 2024.

Approved on behalf by:

Adesola Adejo
Trustee

Joyce Bakare
Trustee

Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting Policy

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and are in accordance with trust law, applicable accounting standards and the Statement of Recommended Practice, “Accounting and Reporting by Charities”, issued in March 2005.

b) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees’ discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

c) Incoming resources

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

d) Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied.

Other grant payments costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

e) Donated Goods and volunteer and other donated services.

Donated goods are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income in the trading venture when they are disposed of.
- (ii) Those donated for onward transmission to beneficiaries (chiefly clothing, food and medical supplies) are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

The charity has not received any goods for use by the charity itself. The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity as a

donation that would normally be purchased from our suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

f) Taxation

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

g) Tangible fixed assets and depreciation

Tangible assets are stated at cost and depreciated over their useful economic lives at the following rates:

Fixture and fittings	5 years
Equipment	5 years
Computers	5 years

Where the recoverable amount of a tangible asset is found to be below its net book value, the asset is written down to its recoverable amount and the loss on impairment is charged to the relevant expenditure category of the statement of financial activities.

Where an asset is not primarily used to generate income, its impairment is assessed by reference to its service potential on its initial acquisition. The charity currently has no tangible fixed assets to which impairment provisions apply.

2. Voluntary income

	2023
	£
Tithe	43,111
Love offering	11,823
Thanksgiving offering	421
	<u>55,355</u>

3. Other Income

	2023
	£
Gift Aid	14,033
Interest received	26
Restricted donations	0
	<u>14,059</u>

4. Ministry costs

	2023
	£
Employee costs	2,500
	<u>2,500</u>

5. Church governance

	2023
	£
Accountancy and independent examination fees	480
	<u>480</u>

6. Property Plant and Equipment

	Computers	Musical Instruments	Total
	£	£	£
Cost			
At 1 April 2022			
Additions	794	6,092	6,886
Disposals			
At 31 March 2023	<u>794</u>	<u>6,092</u>	<u>6,886</u>
Depreciation			
At 1 April 2022			
Charge during the period	159	1,218	1,377
Disposals			
At 31 March 2023	<u>159</u>	<u>1,218</u>	<u>1,377</u>
Net Book Value			
At 31 March 2022	-	-	-
At 31 March 2023	<u>635</u>	<u>4,874</u>	<u>5,509</u>

7. Cash and cash equivalent

	2023
	£
Cash at bank and in hand	48,314
	<u>48,314</u>

Restricted fund balance included in the cash at bank is £0 (2022- £0)

8. Trade and other debtors

	2023
	£
Gift Aid accrual	14,033
	<u>14,033</u>

9. Trade and other creditors

	2022
	£
Accountancy and independent examination fees	480
	<u>480</u>

10. Capital commitments

There was no capital commitment in 2023 (2022: Nil)

THE REDEEMED CHRISTIAN CHURCH OF GOD MASTERS TOUCH PARISH

England & Wales - Charity number 1180181

Accounts

Income

	Offerings & Tithes	Thanksgiving	Donations	Total
	2,300.51	0.00	0.00	2,300.51
	4,174.76	0.00	0.00	4,174.76
	2,290.75	0.00	0.00	2,290.75
	2,520.95	0.00	0.00	2,520.95
	3,337.28	0.00	0.00	3,337.28
	2,730.40	0.00	0.00	2,730.40
	4,099.98	0.00	60.00	4,159.98
	3,161.90	0.00	0.00	3,161.90
	4,119.25	0.00	0.00	4,119.25
	4,015.02	53.00	0.00	4,068.02
	3,249.70	65.00	0.00	3,314.70
	4,821.44	25.00	0.00	4,846.44
TOTAL	40,821.94	143.00	60.00	41,024.94

Expenses

RCCG COC	RCCG Central Office	RCCG Central Office MS	Festival of Life MS	Africa Mission Support	Other Mission Support	Church music equipment
#REF!	#REF!	0.00	0.00	0.00	0.00	0.00
#REF!	0.00	0.00	0.00	0.00	0.00	0.00
#REF!	0.00	0.00	0.00	0.00	0.00	0.00
#REF!	0.00	0.00	0.00	0.00	0.00	0.00
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