

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
HESKETH BANK COMMUNITY CENTRE CIO**

Hayes & Co
St Andrews House
3 Tarleton Office Park
Windgate
Tarleton
PR4 6JF

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for the year ended 31 December 2023

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HESKETH BANK COMMUNITY CENTRE CIO

REFERENCE AND ADMINISTRATIVE DETAILS **for the year ended 31 December 2023**

TRUSTEES

S Kirby
P S Ralphs
Mrs G A Simpson (Secretary)
W Hall (Chair)
A Earles
Mrs D Earles (Treasurer)
J Boyle (Vice Chair)

PRINCIPAL ADDRESS

Station Road
Hesketh Bank
Preston
PR4 6SR

REGISTERED CHARITY NUMBER

1180178

INDEPENDENT EXAMINER

Hayes & Co
St Andrews House
3 Tarleton Office Park
Windgate
Tarleton
PR4 6JF

MAIN BANKERS

HSBC
331 Lord Street
Southport
Merseyside
PR8 1NJ

HESKETH BANK COMMUNITY CENTRE CIO

REPORT OF THE TRUSTEES for the year ended 31 December 2023

Hesketh Bank Community Centre is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) and was registered as such on 4th October 2018. Funds were transferred from the former unincorporated charity: Hesketh Bank Community Centre (Charity Number 521118) on 27th June 2019 to continue the work in the local area.

Hesketh Bank Community Centre provides facilities for groups and individuals from Hesketh Bank, Tarleton and surrounding areas to participate in a range of educational, social and recreational activities as well as working with and helping other organisations in the area to support the local community. The Community Centre is non denominational and has no restrictions for users.

OBJECTIVES AND ACTIVITIES

Public benefit

In meeting the objects of the Charity, the Trustees have considered the Charity Commission guidance on public benefit and are satisfied that the activities undertaken during the year have provided significant benefit to the public as described below.

FINANCIAL REVIEW

Reserves policy

Much of the charity's assets consist of amounts represented by buildings and capital spent, with reserves consisting of amounts in the current assets/cash. The trustees seek to control the level of liquid resources to meet short-term liabilities without the building up of excess amounts. the trustees consider a suitable level of free reserves to be £20,000, based on the average of six months operating costs (allowing for reduced costs after development works). The current level of free reserves is £34,506. Trustees will endeavour to maintain a healthy level of reserves during the current uncertain financial climate in which the charity is currently operating.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on31/5/24..... and signed on its behalf by:

W E Hall
W Hall (Chair) - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HESKETH BANK COMMUNITY CENTRE CIO

Independent examiner's report to the trustees of Hesketh Bank Community Centre CIO

I report to the charity trustees on my examination of the accounts of Hesketh Bank Community Centre CIO (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony N Totham FCA. CTA

Hayes & Co
St Andrews House
3 Tarleton Office Park
Windgate
Tarleton
PR4 6JF

Date:

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		63,878	-	63,878	32,618
Charitable activities					
Hall Hire		47,828	-	47,828	43,252
Events		6,720	-	6,720	5,552
HMRC - Gift Aid		2,082	-	2,082	-
Other income		400	-	400	-
Investment income	2	95	-	95	6
Total		<u>121,003</u>	<u>-</u>	<u>121,003</u>	<u>81,428</u>
EXPENDITURE ON					
Charitable activities					
Charity's Objectives		68,194	-	68,194	46,927
Property Development		38,275	-	38,275	30,236
Total		<u>106,469</u>	<u>-</u>	<u>106,469</u>	<u>77,163</u>
NET INCOME		14,534	-	14,534	4,265
RECONCILIATION OF FUNDS					
Total funds brought forward		19,972	-	19,972	15,707
TOTAL FUNDS CARRIED FORWARD		<u><u>34,506</u></u>	<u><u>-</u></u>	<u><u>34,506</u></u>	<u><u>19,972</u></u>

HESKETH BANK COMMUNITY CENTRE CIO

BALANCE SHEET

31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		34,506	-	34,506	19,972
NET CURRENT ASSETS		<u>34,506</u>	<u>-</u>	<u>34,506</u>	<u>19,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,506</u>	<u>-</u>	<u>34,506</u>	<u>19,972</u>
NET ASSETS		<u>34,506</u>	<u>-</u>	<u>34,506</u>	<u>19,972</u>
FUNDS	5				
Unrestricted funds				34,506	19,972
TOTAL FUNDS				<u>34,506</u>	<u>19,972</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/5/24 and were signed on its behalf by:

W F Hall
W Hall (Chair) - Trustee

D Earles
D Earles (Treasurer) - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	95	6

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,607	25,011	32,618
Charitable activities			
Hall Hire	43,252	-	43,252
Events	5,552	-	5,552
Investment income	6	-	6
Total	<u>56,417</u>	<u>25,011</u>	<u>81,428</u>
EXPENDITURE ON			
Charitable activities			
Charity's Objectives	46,927	-	46,927
Property Development	5,225	25,011	30,236
Total	<u>52,152</u>	<u>25,011</u>	<u>77,163</u>
NET INCOME	4,265	-	4,265
RECONCILIATION OF FUNDS			
Total funds brought forward	15,707	-	15,707
TOTAL FUNDS CARRIED FORWARD	<u>19,972</u>	<u>-</u>	<u>19,972</u>

5. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	19,972	14,534	34,506
TOTAL FUNDS	<u>19,972</u>	<u>14,534</u>	<u>34,506</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,003	(106,469)	14,534
TOTAL FUNDS	<u>121,003</u>	<u>(106,469)</u>	<u>14,534</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	15,707	4,265	19,972
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>15,707</u>	<u>4,265</u>	<u>19,972</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,417	(52,152)	4,265
	<u> </u>	<u> </u>	<u> </u>
Restricted funds			
Grants	25,011	(25,011)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>81,428</u>	<u>(77,163)</u>	<u>4,265</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	15,707	18,799	34,506
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>15,707</u>	<u>18,799</u>	<u>34,506</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,420	(158,621)	18,799
	<u> </u>	<u> </u>	<u> </u>
Restricted funds			
Grants	25,011	(25,011)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>202,431</u>	<u>(183,632)</u>	<u>18,799</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

7. OTHER MONETARY LIABILITIES

Expenses to Reimburse £3880 (2022 Nil)

Professional fees billed after year end £720 (2022 £930)

HESKETH BANK COMMUNITY CENTRE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,702	7,607
Grants	42,176	25,011
	<u>63,878</u>	<u>32,618</u>
Investment income		
Deposit account interest	95	6
Charitable activities		
Hall Hire	47,828	43,252
Events	6,720	5,552
HMRC - Gift Aid	2,082	-
Other income	400	-
	<u>57,030</u>	<u>48,804</u>
Total incoming resources	<u>121,003</u>	<u>81,428</u>
EXPENDITURE		
Charitable activities		
Charity's objectives	68,194	46,927
Property development	38,275	30,236
	<u>106,469</u>	<u>77,163</u>
Total resources expended	<u>106,469</u>	<u>77,163</u>
Net income	<u>14,534</u>	<u>4,265</u>