

HESKETH BANK COMMUNITY CENTRE C.I.O.

**Annual Report and
Financial Statements
for the year ended
31st December 2022**

(Registered Charity Number: 1180178)

HESKETH BANK COMMUNITY CENTRE

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HESKETH BANK COMMUNITY CENTRE

Charity Information for the year ended 31st December 2022

The Charity is registered as a
Charitable Incorporated Organisation

Trustees:

S Kirby (Chair)
P S Ralphs
Mrs G A Simpson
W Hall (Vice Chair)
A Earles (Secretary)
Mrs D Earles (Treasurer)
J Boyle (appointed April 2022)

Address:

Hesketh Bank Community Centre
Station Road
Hesketh Bank
Preston
PR4 6SR

Registered Charity No:

1180178

Independent Examiner:

Mr P Buck FCA, DChA
Champion TLL Limited
Chartered Accountants
7 - 9 Station Road
Preston
PR4 6SN

Main Bankers:

HSBC
331 Lord Street
Southport
Merseyside
PR8 1NJ

HESKETH BANK COMMUNITY CENTRE

Trustees report for the year ended 31st December 2022

Hesketh Bank Community Centre is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) and was registered as such on 4th October 2018. Funds were transferred from the former unincorporated charity: Hesketh Bank Community Centre (Charity number 521118) on 27th June 2019 to continue the work in the local area.

Hesketh Bank Community Centre provides facilities for groups and individuals from Hesketh Bank, Tarleton and Banks and surrounding areas to participate in a range of educational, social and recreational activities as well as working with and helping other organisations in the area to support the local community. The Community centre is non denominational and has no restrictions for users.

Review of the year and financial review

The trustees present their annual report and financial statements, which have been prepared in accordance with the requirements of its governing document and in line with current statutory requirements and the Charity SORP (2015).

Public Benefit

In meeting the objects of the Charity, the Trustees have considered the Charity Commission guidance on public benefit and are satisfied that the activities undertaken during the year, have provided significant benefit to the public as described below.

Charitable Activities

This full year of trading in the new building has been very successful, with month on month growth. As a result, we are now able to pay five part time staff.

Expenses for converting the Front Hall to a Nursery and Kids Party Room were more than budgeted, due to rising costs and material shortages, which effectively wiped out our reserves.

Fortunately, however, we secured funding for additional works before the end of the year, which will ensure continued development plans specifically addressing safety and security on the site.

Recruitment and appointment of new trustees

New trustees appointed by current trustees by resolution, having regard to skills, knowledge and experience needed for administration of the CIO.

Future Plans

Building redevelopment and maintenance and repair of existing buildings and site. Promotion and administration of hall bookings. Organisation of fundraising events and shows, newsletter and other media events to support activities.

HESKETH BANK COMMUNITY CENTRE

Trustees report (continued)

Risk review

The trustees have carried out a risk review in accordance with Charities Act recommendations to identify any risks that surround the charity and mitigate those risks where possible.

Reserves policy

Much of the charity's assets consist of amounts represented by buildings and capital spent, with the reserves consisting of amounts in the current assets/cash. The trustees seek to control the level of liquid resources to meet short-term liabilities without the building up of excess amounts. The trustees consider a suitable level of free reserves to be £20,000, based on an average of six months operating costs (allowing for reduced costs after development works). The current level of free reserves is £19,972. Trustees will endeavour to maintain a healthy level of reserves during the current uncertain financial climate in which the charity is currently operating.

Statement of trustees responsibilities

Charity law requires trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing accounts the trustees have:

- used suitable accounting policies and applied them consistently
- made judgements and estimates which are reasonable and prudent
- followed applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepared the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.


The trustees are responsible for maintaining proper records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

Changes in trustees occur as required, upon discussion and mutual agreement of existing trustees.

Approval of Report

This report was approved by the trustees on12/5/23..... and signed on its behalf by:


.....
S Kirby – Chair


.....
D Earles - Treasurer

**Independent Examiner's Report to the Trustees
on the Accounts of Hesketh Bank Community Centre**

Independent examiner's report to the trustees of Hesketh Bank Community Centre.

I report to the charity trustees on my examination of the accounts of Hesketh Bank Community Centre (the Charity) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Mr P Buck FCA, DChA

Champion TLL Limited
*Chartered Accountants and
Registered Auditors*
7 - 9 Station Road
Hesketh Bank
Preston PR4 6SN

Date: 15/5/2023

HESKETH BANK COMMUNITY CENTRE

Receipts and Payments Account for the year ended 31st December 2022

		Unrestricted funds	Restricted funds	2022 Total	2021 Total
	Note	£	£	£	£
Receipts:					
<i>Incoming resources from generated funds:</i>					
Donations and legacies received		7,607	-	7,607	14,316
UK Deposit account interest		6	-	6	1
Grants			25,011	25,011	55,066
 <i>Charitable activities:</i>					
Hall Hire		43,252	-	43,252	12,981
Events		5,552	-	5,552	1,184
Total		56,417	25,011	81,428	83,548
 Payments:					
<i>Charitable activities:</i>					
Cost of activities in furtherance of the Charity's objectives	2	46,927	-	46,927	15,480
Property development		5,225	25,011	30,236	292,495
Total		52,152	25,011	77,163	307,975
 Net of Receipts and Payments		 4,265	 -	 4,265	 (224,427)
Cash funds at start of year		15,707	-	15,707	240,134
 Cash funds at end of year		 19,972	 -	 19,972	 15,707

The result for the year shown above represents the only recognised gain or loss for the year.

All turnover in the year relates to continuing operations.


There is no difference between the historical cost result and that shown above since no assets have been subject to revaluation.


HESKETH BANK COMMUNITY CENTRE

Statement of Assets and Liabilities As at 31st December 2022

	Note	£	2022 £	£	2021 £
CASH FUNDS					
Cash at Bank and In Hand		19,926		3,051	
Deposit account	3	46		12,656	
			<u>19,972</u>	<u>15,707</u>	
OTHER MONETARY ASSETS					
Money yet to be collected			-	1,303	
LIABILITIES					
Expenses to reimburse			-	300	
Professional fees billed after year end			930	1,020	
			<u>930</u>	<u>1,320</u>	

Approved by the Board of Trustees on12/5/23..... and signed on its behalf by:


S Kirby – Chair


D Earles - Treasurer

HESKETH BANK COMMUNITY CENTRE
Notes to the accounts for the year ended 31st December 2022

1. Accounting Policies

Basis of Accounting

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice (2015) and applicable accounting standards, under the cash accounting (receipts and payments) convention. The charity is exempt from the requirement of Financial Reporting Standards to prepare a cash flow statement as it qualifies as a small charity.

Sales

Sales represent net invoiced amounts collected in the year. The Charity is not VAT registered.

Donations and legacies

Donation and legacy income is included in the Statement of Financial Activities as it is received and is included in the relevant fund.

Expenditure

Expenditure is charged to the Statement of Financial Activities on a cash basis. The charity has taken advantage of the SORP exemptions available to small charities in the classification of costs. Cost of sales represents the net costs of the primary purpose trading of the charity.

Taxation

There were no charges for taxation in the year, nor in the previous year. The Charity is exempt from tax on its Charitable activities.

Funds

Restricted funds are those relating to amounts received with specific donor conditions regarding the purpose to which those funds should be used.

HESKETH BANK COMMUNITY CENTRE
Notes to the accounts for the year ended 31st December 2022 (continued)

2. Direct Charitable Expenditure

Within Direct Charitable Expenditure, operating costs include the following:

	2022 £	2021 £
Event costs	2,322	911
Premises costs	8,702	9,837
Other costs	35,903	4,732
	<u>46,927</u>	<u>15,480</u>
	=====	=====

3. Deposit Account

Development fund monies deposited
in Deposit accounts

46	12,656
<u>46</u>	<u>12,656</u>
=====	=====