

The Inspire Football Foundation



Report and Accounts

year ended 31 December 2024

THE INSPIRE FOOTBALL FOUNDATION
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Robert Moffett (resigned April 2024) Tim Paternoster Ian Clark John Thorrington Gavin McLaughlan Matthew Oliver Albert Ras (appointed March 2024)
Governing Document	Constitution registered 4 October 2018
Charity Registration Number	1180176
Principal Address	16 Baynards Crescent Kirby Cross Frinton-on-Sea Essex CO13 0QS
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank

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THE INSPIRE FOOTBALL FOUNDATION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees have pleasure in submitting the Report and Accounts for the year. The charity was registered as a charitable incorporated organisation on 4 October 2018; the charity received its first donation in January 2019, which is when the charity's activities commenced in earnest.

The Inspire Football Foundation is a UK grant-making charity. We raise money and provide funds to our partner organisation, the Inspire Indonesia Foundation, based in Indonesia. All activities are carried out by Inspire Indonesia, not by The Inspire Football Foundation. Together we work to change the lives of young people in Indonesia and across the far east through the medium of football. We run sports centres, where we train young people to enjoy football and at the same time to learn important life skills. We also train coaches, who are equipped to pass on the ethos of Inspire Foundation within their own communities, both inside Indonesia and across the far east.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) to act as a resource for young people by providing assistance and organising programmes of physical, educational and other activities as a means of advancing them in life and helping them to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and
- b) providing recreational and leisure time activity in the interests of social welfare for people who have need of such activities by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Inspire Football Foundation continues to support our main partner, Inspire Indonesia. They continue to do amazing work and we are delighted to support them as they continue to grow their impact and reach.

Inspire Indonesia continues to work with young people, primarily in Indonesia, but also in other countries in Asia and beyond, through the medium of football. We have our own purpose built football facilities in Bandung and Manado, and we have permanent bases in three other locations in Indonesia. But it's not only about coaching football...

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Summary of the charity's main activities and achievements (continued)

One of the highlights from 2024 was when Inspire Indonesia partnered with the European Union to run a festival in Jakarta to highlight how sport can play a role in empowering girls and women. We got to share about our work with the diplomatic community from the European Union, and one by one, coaches and players from Inspire shared how the work of Inspire had impacted them. Coach Dwi shared how when she was a girl her uncle had sexually abused her. It was later on when she was older that she joined the Inspire Academy in Medan, where she found a coach who listened, a team that loved her, and a safe place to open up and be vulnerable. In that place, she was able to deal with the trauma she had experienced, and the healing process could start. Now, Coach Dwi is on our staff team, trying to help create the same safe places for the girls she now mentors.

Our presentation concluded with one of our players sharing how one of our programmes, Pledge United, had helped create a new culture within her school. Pledge United teaches boys about the issues of gender-based violence and empowers them to become agents of change in their school. To hear how Teni, now in her own words, is free to be who she wants to be, without fear of judgment or harassment from the boys at school, is so freeing.

In December, the UK Ambassador gave Jon Hamilton, the founder of The Inspire Foundation, an award to thank him and the team of Inspire for the role they have played in helping create good diplomatic relations between Indonesia and the UK. This award is another acknowledgment of the growing positive reputation that Inspire has, as we continue to try to tackle some of the biggest social issues through football.

Our heart and passion is to do more in 2025, to help create a culture where what happened to Dwi doesn't keep happening, as our desire is to enable girls like Teni to be free so she can have the opportunities of following her dreams.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Financial review

In this year the charity received income of £127,547 (2023: £140,520) and spent £142,941 (2023: £133,766), resulting in a deficit of £15,394 (2023: surplus of £6,753). Most of the income received by the charity is restricted in nature, and it can only be used to support the activities of the Inspire Indonesia Foundation. The charity ended the period with net assets of £2,531 (2023: £17,925).

THE INSPIRE FOOTBALL FOUNDATION
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FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

The charity's principal activity is grant making and this is not expected to exceed the restricted funds held by the charity. The charity has relatively low overheads and the trustees are satisfied that the unrestricted cash held at the end of the period, which was £2,173, is an adequate reserve.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

Going forward the charity plans to continue to support The Inspire Indonesia Foundation.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE INSPIRE FOOTBALL FOUNDATION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Approval

This report was approved by the trustees and signed on their behalf by:

Gavin McLaughlan
Gavin McLaughlan (Oct 6, 2025 20:34:02 GMT+1)

Gavin McLaughlan

Date: Oct 6, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE INSPIRE FOOTBALL FOUNDATION
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 December 2024 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Oct 14, 2025 09:00:09 GMT+1)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 14, 2025

THE INSPIRE FOOTBALL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	2,000	125,472	127,472	140,458
Bank interest	6	75	-	75	62
Total income and endowments		<u>2,075</u>	<u>125,472</u>	<u>127,547</u>	<u>140,520</u>
EXPENDITURE ON:					
Charitable activities	4	3,864	139,077	142,941	133,766
Total expenditure		<u>3,864</u>	<u>139,077</u>	<u>142,941</u>	<u>133,766</u>
Net income/(expenditure)		<u>(1,789)</u>	<u>(13,605)</u>	<u>(15,394)</u>	<u>6,753</u>
Net movement in funds		<u>(3,856)</u>	<u>(11,538)</u>	<u>(15,394)</u>	<u>6,753</u>
Reconciliation of funds:					
Total funds brought forward		5,987	11,938	17,925	11,172
Total funds carried forward	8	<u>2,131</u>	<u>400</u>	<u>2,531</u>	<u>17,925</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-14 form part of these accounts.

THE INSPIRE FOOTBALL FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
CURRENT ASSETS					
Cash at bank and in hand	6	6,043	26,904	32,948	19,395
		6,043	26,904	32,948	19,395
CREDITORS: Amounts falling due within one year					
	7	(3,912)	(26,504)	(30,416)	(1,470)
Net current assets / (liabilities)		<u>2,131</u>	<u>400</u>	<u>2,531</u>	<u>17,925</u>
Total assets less current liabilities		<u>2,131</u>	<u>400</u>	<u>2,531</u>	<u>17,925</u>
TOTAL NET ASSETS		<u>2,131</u>	<u>400</u>	<u>2,531</u>	<u>17,925</u>
FUND BALANCES					
Unrestricted Funds	8				
General funds		2,131	-	2,131	3,964
		2,131	-	2,131	3,964
Restricted Funds		-	400	400	7,208
		2,131	400	2,531	11,172

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Garvin McLaughlan

Garvin McLaughlan (Oct 6, 2025 20:34:02 GMT+1)

Garvin McLaughlan

Date Oct 6, 2025

Charity number: 1180176

The notes on page 9-14 form part of these accounts.

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

f) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

g) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2024	2023
	£	£
Grants from trusts	51,607	61,735
Other donations	75,865	78,723
	<u>127,472</u>	<u>140,458</u>

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Travel and expenses	242	104
Miscellaneous expenses	134	165
	<u>376</u>	<u>269</u>
Grants payable (note 4c)	141,053	132,027
	<u>141,429</u>	<u>132,296</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,512	1,470
	<u>1,512</u>	<u>1,470</u>
Total expenditure	<u>142,941</u>	<u>133,766</u>

The fee payable to the independent examiner for examining the accounts was £1,512 (2023: £1,470).

c Grants payable

	Institutions £	Individuals £	2024 £
Grants to promote physical education and social welfare, using the medium of sport, among young people	141,053		141,053
	<u>141,053</u>	<u>-</u>	<u>141,053</u>

Grants in the prior year were:

	Institutions £	Individuals £	2023 £
Grants to promote physical education and social welfare, using the medium of sport, among young people	132,027		132,027
	<u>132,027</u>	<u>-</u>	<u>132,027</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Inspire Indonesia	141,053	132,027
	<u>141,053</u>	<u>132,027</u>

5 Staff costs, the cost of key management personnel, trustee remuneration and trustee expenses

The charity did not employ any staff during the year. All of the charity's activities are carried out by volunteers.
The charity's key management comprise the trustees named on the Charity Information page.

During the year travel expenses of £132 were paid to Ian Clark (2023: £104) and £109 to Matt Oliver (2023: none). There were no other transactions with related parties in 2024 or 2023.

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	32,948	19,395
	<u>32,948</u>	<u>19,395</u>

7 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Accruals	1,512	1,470
Other creditors	2,400	-
Grant obligations	26,504	-
	<u>30,416</u>	<u>1,470</u>

8 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	5,987	2,075	(3,864)	(2,067)		2,131
Total Unrestricted Funds	<u>5,987</u>	<u>2,075</u>	<u>(3,864)</u>	<u>(2,067)</u>	-	<u>2,131</u>
<i>Restricted Funds</i>						
Inspire Indonesia						
- Bandung support	2,660	42,032	(44,293)	-		400
- Manado support	6,666	35,151	(41,816)	-		-
- Manado Arena	4,257	15,000	(19,257)	-		-
- Office	-	8,000	(8,000)	-		-
- Lombok support	225	20,850	(21,075)	-		-
- Joy Academy	-	3,000	(3,000)	-		-
- Other projects	(1,870)	1,439	(1,635)	2,067		-
	<u>11,938</u>	<u>125,472</u>	<u>(139,077)</u>	<u>2,067</u>	-	<u>400</u>
Aggregate of funds	<u>17,925</u>	<u>127,547</u>	<u>(142,941)</u>	<u>-</u>	-	<u>2,531</u>

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	
	General funds	Designated funds	funds	2024
	£	£	£	£
Cash at bank and in hand	6,043	-	26,904	32,948
Creditors falling due within one year	(3,912)	-	(26,504)	(30,416)
	<u>2,131</u>	<u>-</u>	<u>400</u>	<u>2,531</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	3,964	3,762	(1,739)	-		5,987
<i>Total Unrestricted Funds</i>	<u>3,964</u>	<u>3,762</u>	<u>(1,739)</u>	<u>-</u>	<u>-</u>	<u>5,987</u>
<i>Restricted Funds</i>						
Inspire Indonesia						
- Bandung support	9,198	42,804	(49,342)			2,660
- Manado support	(24)	27,396	(20,706)			6,666
- Manado Arena	-	29,843	(25,586)			4,257
- Lombok support	-	33,150	(32,925)			225
- Other projects	(1,967)	3,000	(3,050)			(2,017)
<i>Inspire Indonesia</i>	<u>7,208</u>	<u>136,758</u>	<u>(132,027)</u>	<u>-</u>	<u>-</u>	<u>11,938</u>
<i>Aggregate of funds</i>	<u>11,172</u>	<u>140,520</u>	<u>(133,766)</u>	<u>-</u>	<u>-</u>	<u>17,925</u>

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Funds (continued)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds		
	£	£	£	£
Cash at bank and in hand	7,457	-	11,938	19,395
Creditors falling due within one year	(1,470)		-	(1,470)
	<u>5,987</u>	<u>-</u>	<u>11,938</u>	<u>17,925</u>

The transfer from general funds into The Inspire Indonesia - Other Projects fund represents restricted funds that were incorrectly categorised as unrestricted in prior periods.

All restricted funds have been paid to Inspire Indonesia, an Indonesian charity

Inspire Indonesia - Bandung support represents funds that have been donated in support of individuals working in Inspire Indonesia's Bandung office.

Inspire Indonesia - Manado support represents funds that have been donated in support of individuals working in Inspire Indonesia's Manado office.

Inspire Indonesia - Manado Arena represents funds that have been donated to purchase land and build a football and training arena in Manado, Indonesia.

Inspire Indonesia - Office represents funds that have been donated in support of Inspire Indonesia's general core costs.

Inspire Indonesia - Lombok support represents funds that have been donated in support of individuals working in Lombok and also capital costs associated with this project.

Inspire Indonesia - Joy Academy represents funds that have been donated in support of Inspire Indonesia's work amongst young women.

Inspire Indonesia - Other Projects represents funds that have been donated in support of smaller Inspire Indonesia projects.

THE INSPIRE FOOTBALL FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME FROM:								
Donations and legacies	2,000		125,472	127,472	3,700		136,758	140,458
Bank interest	75		-	75	62		-	62
Total income	<u>2,075</u>	<u>-</u>	<u>125,472</u>	<u>127,547</u>	<u>3,762</u>	<u>-</u>	<u>136,758</u>	<u>140,520</u>
EXPENDITURE ON:								
Charitable activities:	3,864		139,077	142,941	1,739		132,027	133,766
Total Expenditure	<u>3,864</u>	<u>-</u>	<u>139,077</u>	<u>142,941</u>	<u>1,739</u>	<u>-</u>	<u>132,027</u>	<u>133,766</u>
Net income/(expenditure)	<u>(1,789)</u>	<u>-</u>	<u>(13,605)</u>	<u>(15,394)</u>	<u>2,023</u>	<u>-</u>	<u>4,731</u>	<u>6,753</u>
Transfers between funds	(2,067)	-	2,067	-	-	-	-	-
Net movement in funds	<u>(3,856)</u>	<u>-</u>	<u>(11,538)</u>	<u>(15,394)</u>	<u>2,023</u>	<u>-</u>	<u>4,731</u>	<u>6,753</u>
Reconciliation of funds:								
Total funds brought forward	5,987	-	11,938	17,925	3,964	-	7,207	11,172
Total funds carried forward	<u><u>2,131</u></u>	<u><u>-</u></u>	<u><u>400</u></u>	<u><u>2,531</u></u>	<u><u>5,987</u></u>	<u><u>-</u></u>	<u><u>11,938</u></u>	<u><u>17,925</u></u>