

The Inspire Football Foundation



Report and Accounts

year ended 31 December 2023

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THE INSPIRE FOOTBALL FOUNDATION
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Robert Moffett (resigned April 2024) Tim Paternoster Ian Clark John Thorrington Gavin McLaughlan Matthew Oliver (appointed November 2023) Albert Ras (appointed March 2024)
Governing Document	Constitution registered 4 October 2018
Charity Registration Number	1180176
Principal Address	16 Baynards Crescent Kirby Cross Frinton-on-Sea Essex CO13 0QS
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank

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THE INSPIRE FOOTBALL FOUNDATION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in submitting the Report and Accounts for the year. The charity was registered as a charitable incorporated organisation on 4 October 2018; the charity received its first donation in January 2019, which is when the charity's activities commenced in earnest.

The Inspire Football Foundation is a UK charity that works closely with our partner organisation, the Inspire Indonesia Foundation, based in Indonesia. Together we work to change the lives of young people in Indonesia and across the far east through the medium of football. We run sports centres, where we train young people to enjoy football and at the same time to learn important life skills. We also train coaches, who are equipped to pass on the ethos of Inspire Foundation within their own communities, both inside Indonesia and across the far east.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) to act as a resource for young people by providing assistance and organising programmes of physical, educational and other activities as a means of advancing them in life and helping them to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and
- b) providing recreational and leisure time activity in the interests of social welfare for people who have need of such activities by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Inspire Football Foundation continues to support our main partner, Inspire Indonesia. They continue to do amazing work and we are delighted to support them as they continue to grow their impact and reach.

In 2023, has been a year of laying foundations to propel Inspire Indonesia into future growth in 2024, and the years ahead. At the end of 2023, they were impacting more young people than ever, but behind every number is a young person we believe is on a journey to find and fulfill their purpose. A young person like Wesley, who came to our Inspire Academy in Medan, he was a shy boy from a family that was very poor. His family didn't have much hope for Wesley, but during his time with us, he was mentored by his coach and now Wesley is at University dreaming of a life beyond poverty. He said that without the encouragement of his coach, Iman, he would never have dreamed about going to university, and now Wesley has a chance in life to take himself and his family out of poverty. One life changed, but there are many more lives like this within the Inspire story.

In December a new facility was open in Manado. This has been a project that the Inspire Football Foundation has strongly supported as it provides a sustainable income stream for the work in Indonesia. The new Arena has already become a hub for football outreach in the province of North Sulawesi.

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We are delighted that Inspire Indonesia has received international recognition. From over 900 applicants, they were awarded the Intercultural Innovation Hub award given by the United Nations Alliance of Civilizations, BMW Group, and Accenture. The award was given for our programme that is tackling gender based violence, Pledge United. Jon Hamilton the CEO of Inspire Indonesia traveled to Berlin where he received the award from the Under Secretary General for the UNAOC, Miguel Moratinos. When giving the award he stated that he believed that Inspire's strategy for ending gender based violence was the right one. This award has already opened up new doors for the Indonesia team as they look to build upon the credibility and encouragement this award provides.

We also saw our new work and fourth hub open in Lombok, serving local people and the surrounding islands.

Thanks to the support of the Inspire Football Foundation lots of young people like Wesley are having the chance to find and fulfil their purpose within Indonesia.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

THE INSPIRE FOOTBALL FOUNDATION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

In this year the charity received income of £140,520 (2022: £108,060) and spent £133,766 (2022: £113,628), resulting in a surplus of £6,753 (2022: deficit of £5,568). Most of the income received by the charity is restricted in nature, and it can only be used to support the activities of the Inspire Indonesia Foundation. The charity ended the period with net assets of £17,925 (2022: £11,172).

Reserves policy

The charity's principal activity is grant making and this is not expected to exceed the restricted funds held by the charity. The charity has relatively low overheads and the trustees are satisfied that the unrestricted cash held at the end of the period, which was £5,987, is an adequate reserve.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

Going forward the charity plans to continue to support The Inspire Indonesia Foundation.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE INSPIRE FOOTBALL FOUNDATION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Gavin McLaughlan
Gavin McLaughlan (Oct 14, 2024 09:51 GMT+1)

Gavin McLaughlan

Date: Oct 14, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE INSPIRE FOOTBALL FOUNDATION
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 December 2023 on pages 7 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Oct 14, 2024 09:58 GMT+1)
Sarah Crispin ACA
Oct 14, 2024
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE INSPIRE FOOTBALL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	3,700	136,758	140,458	108,060
Bank interest	6	62	-	62	-
Total income and endowments		3,762	136,758	140,520	108,060
EXPENDITURE ON:					
Charitable activities	4	1,739	132,027	133,766	113,628
Total expenditure		1,739	132,027	133,766	113,628
Net income/(expenditure)		2,023	4,731	6,753	(5,568)
Net movement in funds		2,023	4,731	6,753	(5,568)
Reconciliation of funds:					
Total funds brought forward		3,964	7,207	11,172	16,740
Total funds carried forward	8	5,987	11,938	17,925	11,172

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-13 form part of these accounts.

THE INSPIRE FOOTBALL FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
CURRENT ASSETS					
Cash at bank and in hand	6	7,457	11,938	19,395	12,612
		<u>7,457</u>	<u>11,938</u>	<u>19,395</u>	<u>12,612</u>
CREDITORS: Amounts falling due within one year	7	(1,470)	-	(1,470)	(1,440)
		<u>(1,470)</u>	<u>-</u>	<u>(1,470)</u>	<u>(1,440)</u>
Net current assets / (liabilities)		<u>5,987</u>	<u>11,938</u>	<u>17,925</u>	<u>11,172</u>
Total assets less current liabilities		<u>5,987</u>	<u>11,938</u>	<u>17,925</u>	<u>11,172</u>
TOTAL NET ASSETS		<u>5,987</u>	<u>11,938</u>	<u>17,925</u>	<u>11,172</u>
FUND BALANCES	8				
Unrestricted Funds					
General funds		5,987	-	5,987	3,964
		<u>5,987</u>	<u>-</u>	<u>5,987</u>	<u>3,964</u>
Restricted Funds		-	11,938	11,938	7,208
		<u>-</u>	<u>11,938</u>	<u>11,938</u>	<u>7,208</u>
		<u>5,987</u>	<u>11,938</u>	<u>17,925</u>	<u>11,172</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Gavin McLaughlan
Gavin McLaughlan (Oct 14, 2024 09:51 GMT+1)
 Gavin McLaughlan

Date Oct 14, 2024

Charity number: 1180176

The notes on page 9-13 form part of these accounts.

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('the Charities SORP')", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

f) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

g) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2023	2022
	£	£
Donations of cash and similar	140,458	108,060
	<u>140,458</u>	<u>108,060</u>

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Travel and expenses	104	90
Miscellaneous expenses	165	180
	<u>269</u>	<u>270</u>
Grants payable (note 4c)	132,027	112,397
	<u>132,296</u>	<u>112,668</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,470	960
	<u>1,470</u>	<u>960</u>
Total expenditure	<u>133,766</u>	<u>113,628</u>

The fee payable to the independent examiner for examining the accounts was £1,470 (2022: £1,440).

c Grants payable

	Institutions £	Individuals £	2023 £
Grants to promote physical education and social welfare, using the medium of sport, among young people	132,027		132,027
	<u>132,027</u>	<u>-</u>	<u>132,027</u>

Grants in the prior year were:

	Institutions £	Individuals £	2022 £
Grants to promote physical education and social welfare, using the medium of sport, among young people	112,397		112,397
	<u>112,397</u>	<u>-</u>	<u>112,397</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Inspire Indonesia	132,027	112,397
	<u>132,027</u>	<u>112,397</u>

5 Staff costs, the cost of key management personnel, trustee remuneration and trustee expenses

The charity did not employ any staff during the year. All of the charity's activities are carried out by volunteers.

The charity's key management comprise the trustees named on the Charity Information page.

During the year travel expenses of £104 were paid to Ian Clark (2022: £nil). There were no other transactions with related parties in 2023 or 2022.

6 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	19,395	12,612
	<u>19,395</u>	<u>12,612</u>

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Accruals	1,470	1,440
	<u>1,470</u>	<u>1,440</u>

8 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	3,964	3,762	(1,739)	-		5,987
Total Unrestricted Funds	<u>3,964</u>	<u>3,762</u>	<u>(1,739)</u>	<u>-</u>	<u>-</u>	<u>5,987</u>
<i>Restricted Funds</i>						
Inspire Indonesia	<u>7,208</u>	<u>136,758</u>	<u>(132,027)</u>	<u>-</u>	<u>-</u>	<u>11,938</u>
Aggregate of funds	<u>11,172</u>	<u>140,520</u>	<u>(133,766)</u>	<u>-</u>	<u>-</u>	<u>17,925</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds £	Designated funds £	£	£
Cash at bank and in hand	7,457	-	11,938	19,395
Creditors falling due within one year	(1,470)			(1,470)
	<u>5,987</u>	<u>-</u>	<u>11,938</u>	<u>17,925</u>

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	3,177	2,018	(1,230)	-		3,964
<i>Total Unrestricted Funds</i>	3,177	2,018	(1,230)	-	-	3,964
<i>Restricted Funds</i>						
<i>Inspire Indonesia</i>	13,563	106,042	(112,397)	-	-	7,208
<i>Aggregate of funds</i>	16,740	108,060	(113,628)	-	-	11,172

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds £	Designated funds £	£	£
Cash at bank and in hand	5,404	-	7,208	12,612
Creditors falling due within one year	(1,770)		-	(1,440)
	3,634	-	7,208	11,172

THE INSPIRE FOOTBALL FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME FROM:									
Donations and legacies	3	3,700		136,758	140,458	2,018		106,042	108,060
Bank interest		62		-	62	-		-	-
Total income		<u>3,762</u>	<u>-</u>	<u>136,758</u>	<u>140,520</u>	<u>2,018</u>	<u>-</u>	<u>106,042</u>	<u>108,060</u>
EXPENDITURE ON:									
Charitable activities:	4	1,739		132,027	133,766	1,230		112,397	113,628
Total Expenditure		<u>1,739</u>	<u>-</u>	<u>132,027</u>	<u>133,766</u>	<u>1,230</u>	<u>-</u>	<u>112,397</u>	<u>113,628</u>
Net income/(expenditure)		<u>2,023</u>	<u>-</u>	<u>4,731</u>	<u>6,753</u>	<u>787</u>	<u>-</u>	<u>(6,355)</u>	<u>(5,568)</u>
Transfers between funds	8	-	-	-	-	-	-	-	-
Net movement in funds		<u>2,023</u>	<u>-</u>	<u>4,731</u>	<u>6,753</u>	<u>787</u>	<u>-</u>	<u>(6,355)</u>	<u>(5,568)</u>
Reconciliation of funds:									
Total funds brought forward		3,964	-	7,207	11,172	3,177	-	13,563	16,740
Total funds carried forward	8	<u>5,987</u>	<u>-</u>	<u>11,938</u>	<u>17,925</u>	<u>3,964</u>	<u>-</u>	<u>7,207</u>	<u>11,172</u>