

The Inspire Football Foundation



Report and Accounts

year ended 31 December 2021

THE INSPIRE FOOTBALL FOUNDATION
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Robert Moffett Dave Gooderidge Tim Paternoster Ian Clark John Thorrington (appointed 20 January 2021) Gavin McLaughlan (appointed 20 January 2021)
Governing Document	Constitution registered 4 October 2018
Charity Registration Number	1180176
Principal Address	16 Baynards Crescent Kirby Cross Frinton-on-Sea Essex CO13 0QS
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank

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THE INSPIRE FOOTBALL FOUNDATION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in submitting the Report and Accounts for the year. The charity was registered as a charitable incorporated organisation on 4 October 2018; the charity received its first donation in January 2019, which is when the charity's activities commenced in earnest.

The Inspire Football Foundation is a UK charity that works closely with our partner organisation, the Inspire Indonesia Foundation, based in Indonesia. Together we work to change the lives of young people in Indonesia and across the far east through the medium of football. We run sports centres, where we train young people to enjoy football and at the same time to learn important life skills. We also train coaches, who are equipped to pass on the ethos of Inspire Foundation within their own communities, both inside Indonesia and across the far east.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) to act as a resource for young people by providing assistance and organising programmes of physical, educational and other activities as a means of advancing them in life and helping them to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and
- b) providing recreational and leisure time activity in the interests of social welfare for people who have need of such activities by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Summary of the charity's main activities and achievements

The Inspire Football Foundation is a grant-making organisation. We support the work of our partner organisation, Inspire Indonesia, which uses its football facilities in different centres across Indonesia to teach young people life-skills that improve their health and education opportunities.

The Inspire Football Foundation continues to believe in the power of football to help bring about change. In 2021 when the world re-emerged, and then went back into lockdown, the inequalities in society were exposed like never before. During this time the board continued to do all we could to support the work of Inspire as it was providing support and care for some of the people most affected by the covid pandemic. The Inspire Football Foundation primarily exists to support the work of Inspire which is based in Indonesia. Even in 2021, the work continued to impact over 15,000 young people.

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In 2021 Covid continued to impact the work of our partner organisation, Inspire Indonesia. For the entire year schools were online, so Inspire's schools programme was shut down. Inspire's main football facility was shut down for 3 months, and the Academies also were on lockdown. Throughout the pandemic, the team at Inspire found creative ways to engage, and encourage young people during this unique time. Many programmes went back to being online. Thankfully as 2021 drew to a close so did the impact of Covid. Inspire Indonesia's programmes were virtually all reopened and we were looking forward to getting back to 'life as normal' again. Throughout the year what became apparent was that the programmes Inspire ran were needed more than ever. The year concluded for Inspire with an event with the Dutch Embassy at the national sports stadium in Jakarta. Many of the diplomatic community attended, including a representative from the British Embassy, as well as representatives from the United Nations. They all came to hear about the work of Pledge United, Inspire's programme that tackles the issue of gender based violence. One of the outcomes of lockdown was a rise in domestic violence and for the last few years Inspire has pioneered an intervention combining football and a curriculum to educate teenage boys about the issue. Valerie Julliland the head of the UN within Indonesia emailed after the event and said, 'Congratulations for the excellent work and results of the Inspire – Pledge United project. I believe this truly has an impact and I hope it can continue and expand.'

At the Inspire Football Foundation, we are encouraged by the work Inspire is doing and we look forward to the future as they continue to be creative to do all they can to bring hope through football.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Financial review

In this first period of operation the charity received income of £95,197 (2020: £197,626) and spent £108,925 (2020: £289,026), resulting in a deficit of £13,728 (2020: £91,399). All of the income received by the charity in 2021 was restricted in nature, and it can only be used to support the activities of the Inspire Indonesia Foundation. The charity ended the period with net assets of £16,740, of which £13,563 was held in restricted funds.

THE INSPIRE FOOTBALL FOUNDATION
TRUSTEES' ANNUAL REPORT
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Reserves policy

The charity's principal activity is grant making and this is not expected to exceed the restricted funds held by the charity. The charity has relatively low overheads and the trustees are satisfied that the unrestricted cash held at the end of the period, which was £5,097, is an adequate reserve.

Covid-19

The COVID-19 pandemic had a significant impact on the work of Inspire Indonesia. Social distancing requirements mean that all football coaching activities had to be suspended for a while but, as of November 2020, most activities have resumed. So far the trustees have not noticed any impact in the level of donations received by the charity here in the UK and are confident that the charity will be able to continue to support the work of Inspire Indonesia.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

Going forward the charity plans to continue to support The Inspire Indonesia Foundation.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

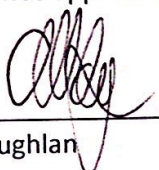
1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE INSPIRE FOOTBALL FOUNDATION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Gavin McLaughlan

Date: 24 October 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE INSPIRE FOOTBALL FOUNDATION
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 December 2021 on pages 7 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

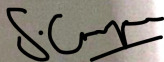
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Crispin ACA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 25th October 2022

THE INSPIRE FOOTBALL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	-	95,197	95,197	197,626
Total income and endowments		<u>-</u>	<u>95,197</u>	<u>95,197</u>	<u>197,626</u>
EXPENDITURE ON:					
Charitable activities	4	1,920	107,005	108,925	289,026
Total expenditure		<u>1,920</u>	<u>107,005</u>	<u>108,925</u>	<u>289,026</u>
Net income/(expenditure)		<u>(1,920)</u>	<u>(11,808)</u>	<u>(13,728)</u>	<u>(91,399)</u>
Net movement in funds		<u>(1,920)</u>	<u>(11,808)</u>	<u>(13,728)</u>	<u>(91,399)</u>
Reconciliation of funds:					
Total funds brought forward		5,097	25,371	30,468	121,867
Total funds carried forward	8	<u>3,177</u>	<u>13,563</u>	<u>16,740</u>	<u>30,468</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-13 form part of these accounts.

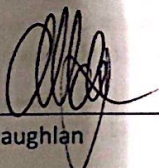
THE INSPIRE FOOTBALL FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
CURRENT ASSETS					
Cash at bank and in hand	6	5,097	13,563	18,660	34,308
		5,097	13,563	18,660	34,308
CREDITORS: Amounts falling due within one year					
	7	(1,920)	-	(1,920)	(3,840)
Net current assets / (liabilities)		3,177	13,563	16,740	30,468
Total assets less current liabilities		3,177	13,563	16,740	30,468
TOTAL NET ASSETS		3,177	13,563	16,740	30,468
FUND BALANCES					
	8				
Unrestricted Funds					
General funds		3,177	-	3,177	5,097
		3,177	-	3,177	5,097
Restricted Funds		-	13,563	13,563	25,371
		3,177	13,563	16,740	30,468

The financial statements were approved by the Board of Trustees and were signed on its behalf by:


Gavin McLaughlan

Date 24 October 2022

Charity number: 1180176

The notes on page 9-13 form part of these accounts.

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

f) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

g) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.

ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.

iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations	2021	2020
	£	£
Donations of cash and similar	95,197	197,626
	<u>95,197</u>	<u>197,626</u>

4 Charitable expenditure	2021	2020
	£	£
a Costs incurred directly on specific activities	-	1,855
Travel and expenses	232	200
Miscellaneous expenses	106,773	285,051
Grants payable (note 4c)	<u>107,005</u>	<u>287,106</u>
b Costs incurred on support & administration		
Governance costs	1,920	1,920
Independent examiner's fee	<u>1,920</u>	<u>1,920</u>
Total expenditure	<u>108,925</u>	<u>289,026</u>

c Grants payable	Institutions	Individuals	2021
	£	£	£
Grants to promote physical education and social welfare, using the medium of sport, among young people	106,773		106,773
	<u>106,773</u>	<u>-</u>	<u>106,773</u>

The charity's principal grants to institutions comprised:

	2021	2020
	£	£
Inspire Indonesia	106,773	285,051
	<u>106,773</u>	<u>285,051</u>

5 Staff costs, the cost of key management personnel, trustee remuneration and trustee expenses

The charity did not employ any staff during the year. All of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum. The charity's key management comprise the trustees named on the Charity Information page. During the year no expenses (2020: £nil) were paid to, or for, the trustees. There were no transactions with related parties in 2021 or 2020.

6 Cash at Bank and in Hand	2021	2020
	£	£
Cash at bank with immediate access	18,660	34,308
	<u>18,660</u>	<u>34,308</u>

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Accruals	1,920	3,840
	<u>1,920</u>	<u>3,840</u>

8 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	5,097	-	(1,920)	-		3,177
Total Unrestricted Funds	<u>5,097</u>	<u>-</u>	<u>(1,920)</u>	<u>-</u>	<u>-</u>	<u>3,177</u>
<i>Restricted Funds</i>						
Inspire Indonesia	<u>25,371</u>	<u>95,197</u>	<u>(107,005)</u>	<u>-</u>	<u>-</u>	<u>13,563</u>
Aggregate of funds	<u>30,468</u>	<u>95,197</u>	<u>(108,925)</u>	<u>-</u>	<u>-</u>	<u>16,740</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		<u>Restricted funds</u>	<u>2021</u>
	General funds £	Designated funds £	£	£
Cash at bank and in hand	5,097	-	13,563	18,660
Creditors falling due within one year	(1,920)	-		(1,920)
	<u>3,177</u>	<u>-</u>	<u>13,563</u>	<u>16,740</u>

THE INSPIRE FOOTBALL FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Restricted Funds</i>						
Inspire Indonesia	119,645	190,976	(285,251)			25,371
<i>General Unrestricted Funds</i>	2,222	6,650	(3,775)			5,097
<i>Aggregate of funds</i>	<u>121,867</u>	<u>197,626</u>	<u>(289,026)</u>	<u>-</u>	<u>-</u>	<u>30,468</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2020 £
Cash at bank and in hand	8,937	-	25,371	34,308
Creditors falling due within one year	(3,840)	-	-	(3,840)
	<u>5,097</u>	<u>-</u>	<u>25,371</u>	<u>30,468</u>

THE INSPIRE FOOTBALL FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2021	2021	2021	2021	2020	2020	2020	2020
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	-	-	95,197	95,197	6,650	-	190,976	197,626
Total income and endowments		-	-	95,197	95,197	6,650	-	190,976	197,626
EXPENDITURE ON:									
Charitable activities:	4	1,920	-	107,005	108,925	3,775	-	285,251	289,026
Total Expenditure		1,920	-	107,005	108,925	3,775	-	285,251	289,026
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		(1,920)	-	(11,808)	(13,728)	2,875	-	(94,274)	(91,399)
Transfers between funds	8	-	-	-	-	-	-	-	-
Net movement in funds		(1,920)	-	(11,808)	(13,728)	2,875	-	(94,274)	(91,399)
Reconciliation of funds:									
Total funds brought forward		5,097	-	25,371	30,468	2,222	-	119,645	121,867
Total funds carried forward	8	3,177	-	13,563	16,740	5,097	-	25,371	30,468