

COMPANY REGISTRATION NUMBER: 11379543
CHARITY REGISTRATION NUMBER: 1180143

**HALE AND DISTRICT HEBREW CONGREGATION
LTD**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Statement of cash flows	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	22

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	HALE AND DISTRICT HEBREW CONGREGATION LTD
Charity registration number	1180143
Company registration number	11379543
Principal office and registered office	Shay Lane Altrincham Cheshire WA15 8NZ

The trustees

Mr D Zucker
Mr M P Millar
Ms L Price
Mr N J Esterkin
Mr T M Krell

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
----------------------	---

Structure, governance and management

Hale and District Hebrew Congregation Ltd is a company limited by guarantee incorporated on 24 May 2018 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees.

Objectives and activities

The Charity's objects are specifically restricted to the following:

- a) The advancement and promotion of the Jewish religion for the benefit of the public in accordance with Halacha, Orthodox Jewish Law enshrined in the Shulchan Aruch and its supplementary codes, as interpreted by the incumbent Rabbi of the Congregation (or, in the absence of an incumbent Rabbi, the London Beth Din)
- b) The advancement of education in the Halacha, Orthodox Jewish Law and the provision and development of religious, educational and social activities for the members of the Hale and District Congregation and the other Jewish residents living in the area of South Manchester and North Cheshire
- c) Any other Objects that are considered Charitable by the Laws of England

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider community of Hale, Bowdon and Altrincham.

Religious Activities

The Synagogue provides a centre for prayer and worship and for activities associated with the Jewish Faith, and offers a range of religious services and activities including:

Prayer & Ritual:

The Synagogue provides daily prayers as well as regular Sabbath and Festival Services. Other rites of passage that take place at the synagogue include Weddings as well as Circumcisions, Barmitzvah and Batmitzvah ceremonies.

Bereavement:

At times of bereavement the Congregation provides the services of its Chevra Kaddisha - a Burial Committee of volunteers led by the Rabbi who assist the family with the practical and spiritual aspects of burying their loved ones. The Congregation has its own Jewish Cemetery and Chapel at Altrincham Crematorium in Dunham Massey. The Committee supports the family through all stages of ritual mourning in line with orthodox Jewish practice.

Marriage:

In addition to a combined Religious and Civil ceremony, the Congregation provides a programme of pre- marital education and post marriage counselling.

Chesed:

The Congregation provides wide ranging pastoral support to member families who are in sickness or distress through its Rabbi and Chesed Committee.

Adult Education and the wider community:

The Charity hosts daily Adult Education activities at the Synagogue in conjunction with the Hale Adult Hebrew Education Trust, promoting a wide range of Adult Education Programmes to its members. The Synagogue and its facilities are also available to schools and other education establishments in the locality for visits. In this way, pupils can gain a clearer understanding of the practice of Judaism and the congregation has the opportunity to promote interfaith awareness and understanding.

Children's Education and Youth Activities:

Specific preparation and events are provided for boys and girls celebrating their Barmitzvah and Batmitzvah in any given year. These include weekly learning activities, regular interaction with the Rabbi and away weekends. There are also social and educational programmes throughout the year for children and youth.

Nursery:

The charity runs a full - time nursery facility on the synagogue premises which combines early- years pre-school learning and religious studies in its bespoke integrated curriculum.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity has made a strong recovery from the challenges posed by the COVID-19 pandemic, implementing a range of new initiatives aimed at revitalising synagogue attendance and actively engaging its younger members. The synagogue garden has undergone a comprehensive transformation, now featuring upgraded facilities for the Nursery, along with a beautifully designed open-air space that serves as a vibrant setting for synagogue events and festivals. To further ensure the safety of the community, a modern security hut has been constructed at the front entrance, providing enhanced protection for both members and the site. In addition, the cemetery hall has been thoroughly refurbished, with significant renovations bringing it up to a high standard, ensuring it remains a dignified and welcoming place for all.

Financial review

In total, the charity received incoming resources totalling £887,808 (2023 - £875,216) which comprises £142,866 (2023 - £93,415) in donations and grants and £721,156 (2023 - £780,268) from charitable activities.

The burial investment fund increased in value by £44,893 to £413,700 (2023 - decrease £3,314).

There was a net deficit in funds of £41,001 including building depreciation of £40,072, giving a cash deficit of £929 (£2023 deficit £22,894). These figures exclude any movement in the value of the burial fund held by CCLA.

General Account had a deficit of £17,217, after benefiting from a major donation of £22,134, a generous legacy of £25,000, and £23,786 investment income. Excluding car, computers and fixtures depreciation of £3,168, it had a cash deficit of £14,049.

Utility costs continued to be a major concern, being 33% higher than the previous year. Forward contracts were negotiated in the Autumn and costs should begin to fall for the current year.

Burial fund had a surplus of £10,246. The Fund needs to grow in order to meet its long-term obligations to bury its members. The burial fund is invested with CCLA, and in the year it increased in value to £413,700, from £368,807 the previous year. The fund had £250,000 invested in October 2019 and a further £50,000 invested in May 2021, so 24% growth since May 2021. An actuarial review was carried out in September 2023, and concluded the Fund was sufficiently funded to meet its long-term obligations.

The Nursery had a deficit of £23,600 offset by donations to support the Synagogue's educational activities. Fees were increased by 10% in May 2024 to mitigate forward losses.

The Directors recognise the intangible benefits that the Nursery brings to the Community, and believes a subsidy can be justified.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report and the strategic report were approved on 10 August 2024 and signed on behalf of the board of trustees by:

Mr T M Krell
Trustee

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of HALE AND DISTRICT HEBREW CONGREGATION LTD ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD *(continued)*

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	108,793	34,073	142,866	93,415
Charitable activities	6	658,731	62,425	721,156	780,268
Investment income		23,786	—	23,786	1,533
Total income		<u>791,310</u>	<u>96,498</u>	<u>887,808</u>	<u>875,216</u>
Expenditure					
Expenditure on charitable activities	7,8	800,715	128,096	928,811	934,868
Total expenditure		<u>800,715</u>	<u>128,096</u>	<u>928,811</u>	<u>934,868</u>
Net expenditure		<u>(9,405)</u>	<u>(31,598)</u>	<u>(41,003)</u>	<u>(59,652)</u>
Other recognised gains and losses					
Gains/(losses) from revaluation of fixed assets		—	44,893	44,893	(3,314)
Net movement in funds		<u>(9,405)</u>	<u>13,295</u>	<u>3,890</u>	<u>(62,966)</u>
Reconciliation of funds					
Total funds brought forward		755,199	1,937,372	2,692,571	2,755,537
Total funds carried forward		<u>745,794</u>	<u>1,950,667</u>	<u>2,696,461</u>	<u>2,692,571</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	1,457,269	1,501,922
Current assets			
Debtors and Burial fund investment	15	587,232	506,657
Investments	16	500,000	500,000
Burial account		68,795	45,960
Cash at bank and in hand		151,301	188,780
		<u>1,307,328</u>	<u>1,241,397</u>
Creditors: amounts falling due within one year	17	<u>68,136</u>	<u>50,748</u>
Net current assets		<u>1,239,192</u>	<u>1,190,649</u>
Total assets less current liabilities		<u>2,696,461</u>	<u>2,692,571</u>
Net assets		<u>2,696,461</u>	<u>2,692,571</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		113,700	68,807
Other restricted income funds		1,836,967	1,868,565
Unrestricted funds		<u>745,794</u>	<u>755,199</u>
Total charity funds	19	<u>2,696,461</u>	<u>2,692,571</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 20 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 10 August 2024, and are signed on behalf of the board by:

Mr T M Krell
Trustee

The notes on pages 11 to 20 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(41,003)	(59,652)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	44,653	48,078
Government grant income	(34,073)	(39,041)
Dividends, interest and rents from investments	(21,754)	(1,533)
Other interest receivable and similar income	(2,032)	–
Interest payable and similar charges	1,528	1,341
Accrued expenses	18,629	11,310
<i>Changes in:</i>		
Trade and other debtors	(35,682)	65,891
Trade and other creditors	(1,241)	(55,499)
Cash generated from operations	(70,975)	(29,105)
Interest paid	(1,528)	(1,341)
Interest received	2,032	–
Net cash used in operating activities	<u>(70,471)</u>	<u>(30,446)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	21,754	1,533
Purchase of tangible assets	–	(15,841)
Purchases of other investments	–	(500,000)
Net cash from/(used in) investing activities	<u>21,754</u>	<u>(514,308)</u>
Cash flows from financing activities		
Government grant income	34,073	39,041
Net cash from financing activities	<u>34,073</u>	<u>39,041</u>
Net decrease in cash and cash equivalents	(14,644)	(505,713)
Cash and cash equivalents at beginning of year	234,740	740,453
Cash and cash equivalents at end of year	<u>220,096</u>	<u>234,740</u>

The notes on pages 11 to 20 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shay Lane, Altrincham, Cheshire, WA15 8NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	108,793	–	108,793
Grants			
Government grant income	–	34,073	34,073
	<u>108,793</u>	<u>34,073</u>	<u>142,866</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	54,374	–	54,374
Grants			
Government grant income	–	39,041	39,041
	<u>54,374</u>	<u>39,041</u>	<u>93,415</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nursery	268,517	–	268,517
Burial	–	62,425	62,425
Membership and event fees	390,214	–	390,214
	<u>658,731</u>	<u>62,425</u>	<u>721,156</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nursery	279,377	–	279,377
Burial	14,000	92,989	106,989
Membership and event fees	393,902	–	393,902
	<u>687,279</u>	<u>92,989</u>	<u>780,268</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nursery	279,803	–	279,803
Burial services	–	50,767	50,767
Synagogue services	464,155	40,072	504,227
Support costs	56,757	37,257	94,014
	<u>800,715</u>	<u>128,096</u>	<u>928,811</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nursery	288,766	–	288,766
Burial services	–	44,085	44,085
Synagogue services	475,041	40,072	515,113
Support costs	49,033	37,871	86,904
	<u>812,840</u>	<u>122,028</u>	<u>934,868</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Nursery	279,349	454	40,775	320,578	325,970
Burial services	50,767	–	1,413	52,180	45,498
Synagogue services	466,377	37,850	48,526	552,753	560,200
Governance costs	–	–	3,300	3,300	3,200
	<u>796,493</u>	<u>38,304</u>	<u>94,014</u>	<u>928,811</u>	<u>934,868</u>

9. Analysis of support costs

	Nursery £	Burial £	Synagogue £	Total 2024 £	Total 2023 £
Premises	–	1,413	–	1,413	1,413
Communications and IT	972	–	7,289	8,261	9,555
General office	–	–	14,702	14,702	11,644
Finance costs	–	–	1,499	1,499	1,326
Governance costs	–	–	3,300	3,300	3,200
Insurance	–	–	10,254	10,254	8,952
Motor and travel	–	–	6,108	6,108	6,064
Security	39,803	–	8,674	48,477	44,750
	<u>40,775</u>	<u>1,413</u>	<u>51,826</u>	<u>94,014</u>	<u>86,904</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>44,653</u>	<u>48,078</u>

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,300</u>	<u>3,200</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	395,190	382,636
Other employee benefits	<u>34,156</u>	<u>32,725</u>
	<u>429,346</u>	<u>415,361</u>

	2024	2023
	£	£
Wages	359,651	350,053
Employers NIC	25,740	23,889
Pension contributions	9,799	8,694
Other employee benefits	<u>34,156</u>	<u>32,725</u>
Total	<u>429,346</u>	<u>415,361</u>

The average head count of employees during the year was 18 (2023: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Ministerial and educational	15	14
Managerial and administrative	<u>3</u>	<u>3</u>
	<u>18</u>	<u>17</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2023 and 31 March 2024	<u>1,636,554</u>	<u>15,841</u>	<u>13,700</u>	<u>18,635</u>	<u>1,684,730</u>
Depreciation					
At 1 April 2023	165,940	3,168	13,700	–	182,808
Charge for the year	<u>41,485</u>	<u>3,168</u>	<u>–</u>	<u>–</u>	<u>44,653</u>
At 31 March 2024	<u>207,425</u>	<u>6,336</u>	<u>13,700</u>	<u>–</u>	<u>227,461</u>
Carrying amount					
At 31 March 2024	<u>1,429,129</u>	<u>9,505</u>	<u>–</u>	<u>18,635</u>	<u>1,457,269</u>
At 31 March 2023	<u>1,470,614</u>	<u>12,673</u>	<u>–</u>	<u>18,635</u>	<u>1,501,922</u>

15. Debtors

	2024 £	2023 £
Trade debtors	154,322	113,372
Prepayments and accrued income	19,210	24,478
Derivative financial assets	<u>413,700</u>	<u>368,807</u>
	<u>587,232</u>	<u>506,657</u>

16. Investments

	2024 £	2023 £
Other investments	<u>500,000</u>	<u>500,000</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Payments received on account	23,470	–
Accruals and deferred income	44,666	26,037
Other creditors	<u>–</u>	<u>24,711</u>
	<u>68,136</u>	<u>50,748</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024 £	2023 £
Recognised in income from donations and legacies:		
Government grants income	<u>34,073</u>	<u>39,041</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 24 £
General funds	<u>755,199</u>	<u>791,310</u>	<u>(800,715)</u>	<u>—</u>	<u>745,794</u>

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 23 £
General funds	<u>824,853</u>	<u>743,186</u>	<u>(812,840)</u>	<u>—</u>	<u>755,199</u>

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 24 £
Burial fund	374,201	62,425	(52,180)	—	384,446
Sefer Torah	19,154	—	—	—	19,154
Building funds	1,473,439	—	(40,072)	—	1,433,367
Revaluation reserve	68,807	—	—	44,893	113,700
Nursery	1,771	34,073	(35,844)	—	—
	<u>1,937,372</u>	<u>96,498</u>	<u>(128,096)</u>	<u>44,893</u>	<u>1,950,667</u>

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 23 £
Burial fund	325,898	93,801	(45,498)	—	374,201
Sefer Torah	19,154	—	—	—	19,154
Building funds	1,513,511	—	(40,072)	—	1,473,439
Revaluation reserve	72,121	—	—	(3,314)	68,807
Nursery	—	38,229	(36,458)	—	1,771
	<u>1,930,684</u>	<u>132,030</u>	<u>(122,028)</u>	<u>(3,314)</u>	<u>1,937,372</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	1,457,269	1,457,269
Current assets	813,930	493,398	1,307,328
Creditors less than 1 year	(68,136)	–	(68,136)
Net assets	745,794	1,950,667	2,696,461

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	1,501,922	1,501,922
Current assets	805,947	435,450	1,241,397
Creditors less than 1 year	(50,748)	–	(50,748)
Net assets	755,199	1,937,372	2,692,571

21. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	234,740	(14,644)	220,096
Current asset investments	500,000	–	500,000
	734,740	(14,644)	720,096

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
	2024 £	2023 £
Income and endowments		
Donations and grants		
Donations	108,793	54,374
Government grant income	34,073	39,041
	<u>142,866</u>	<u>93,415</u>
Charitable activities		
Nursery	268,517	279,377
Burial	62,425	106,989
Membership and event fees	390,214	393,902
	<u>721,156</u>	<u>780,268</u>
Investment income		
Income from other investments	21,754	1,533
Bank interest receivable	2,032	—
	<u>23,786</u>	<u>1,533</u>
Total income	<u><u>887,808</u></u>	<u><u>875,216</u></u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Nursery		
<i>Activities undertaken directly</i>		
Wages/salaries	227,144	220,316
Repairs & maintenance	19,441	18,647
Books and educational presentations	3,477	2,595
Printing postage and stationery	5,017	3,661
Nursery expenses	1,818	4,837
Nursery catering	13,781	15,993
Nursery external resources	8,671	20,054
	<u>279,349</u>	<u>286,103</u>
<i>Grant funding activities</i>		
Nursery donations	454	2,663
	<u>454</u>	<u>2,663</u>
<i>Support costs</i>		
Telephone	972	746
Security costs and nursery expenses	39,803	36,458
	<u>40,775</u>	<u>37,204</u>
Burial services		
<i>Activities undertaken directly</i>		
Other employee benefits	—	125
Light & heat	1,352	316
Ohel maintenance	25,586	26,401
Other office costs	2,055	—
Interest on bank loans and overdrafts	29	15
Burial costs	21,745	17,228
	<u>50,767</u>	<u>44,085</u>
<i>Support costs</i>		
Depreciation	1,413	1,413
Synagogue services		
<i>Activities undertaken directly</i>		

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024	2023
	£	£
Paper, cleaning and materials	1,758	1,743
Wages/salaries	168,046	162,320
Other employee benefits	34,156	32,600
Bal Korei	1,273	1,672
Light & heat	42,790	32,111
Repairs & maintenance	39,605	49,809
Legal and professional fees	4,072	2,765
Portakabin	4,176	4,935
Depreciation	43,240	46,665
Yomtov expenses	32,291	23,909
Social and fun committee expenses	39,150	72,142
Festival and Kiddushim	55,820	44,605
	<u>466,377</u>	<u>475,276</u>
Grant funding activities		
Donations given	<u>37,850</u>	<u>39,837</u>
Support costs		
Insurance	10,254	8,952
Other motor/travel costs	6,108	6,064
Telephone	7,289	8,809
Other office costs	11,167	8,109
Interest on bank loans and overdrafts	1,499	1,326
Affiliation fees	3,535	3,535
Security	8,674	8,292
	<u>48,526</u>	<u>45,087</u>
Governance costs		
Accountancy fees	<u>3,300</u>	<u>3,200</u>
	<u>928,811</u>	<u>934,868</u>
Expenditure on charitable activities		
	<u>928,811</u>	<u>934,868</u>
Net expenditure	<u>(41,003)</u>	<u>(59,652)</u>