

COMPANY REGISTRATION NUMBER: 11379543
CHARITY REGISTRATION NUMBER: 1180143

**HALE AND DISTRICT HEBREW CONGREGATION
LTD**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	HALE AND DISTRICT HEBREW CONGREGATION LTD
Charity registration number	1180143
Company registration number	11379543
Principal office and registered office	Shay Lane Altrincham Cheshire WA15 8NZ

The trustees

Mr D Zucker
Ms L Price
Mr N J Esterkin
Mr M P Miller
Mr T M Krell

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Hale and District Hebrew Congregation Ltd is a company limited by guarantee incorporated on 24 May 2018 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee's meetings.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees.

Objectives and activities

The Charity's objects are specifically restricted to the following:

- a) The advancement and promotion of the Jewish religion for the benefit of the public in accordance with Halacha, Orthodox Jewish Law enshrined in the Shulchan Aruch and its supplementary codes, as interpreted by the incumbent Rabbi of the Congregation (or, in the absence of an incumbent Rabbi, the London Beth Din) b) The advancement of education in the Halacha, Orthodox Jewish Law and the provision and development of religious, educational and social activities for the members of the Hale and District Congregation and the other Jewish residents living in the area of South Manchester and North Cheshire c) Any other Objects that are considered Charitable by the Laws of England

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider community of Hale, Bowdon and Altrincham.

Religious Activities

The Synagogue provides a centre for prayer and worship and for activities associated with the Jewish Faith, and offers a range of religious services and activities including:

Prayer & Ritual:

The Synagogue provides daily prayers as well as regular Sabbath and Festival Services. Other rites of passage that take place at the synagogue include Weddings as well as Circumcisions, Barmitzvah and Batmitzvah ceremonies.

Bereavement:

At times of bereavement the Congregation provides the services of its Chevra Kaddisha - a Burial Committee of volunteers led by the Rabbi who assist the family with the practical and spiritual aspects of burying their loved ones. The Congregation has its own Jewish Cemetery and Chapel at Altrincham Crematorium in Dunham Massey. The Committee supports the family through all stages of ritual mourning in line with orthodox Jewish practice.

Marriage:

In addition to a combined Religious and Civil ceremony, the Congregation provides a programme of pre- marital education and post marriage counselling.

Chesed:

The Congregation provides wide ranging pastoral support to member families who are in sickness or distress through its Rabbi and Chesed Committee.

Adult Education and the wider community:

The Charity hosts daily Adult Education activities at the Synagogue in conjunction with the Hale Adult Hebrew Education Trust, promoting a wide range of Adult Education Programmes to its members. The Synagogue and its facilities are also available to schools and other education establishments in the locality for visits. In this way, pupils can gain a clearer understanding of the practice of Judaism and the congregation has the opportunity to promote interfaith awareness and understanding.

Children's Education and Youth Activities:

Specific preparation and events are provided for boys and girls celebrating their Barmitzvah and Batmitzvah in any given year. These include weekly learning activities, regular interaction with the Rabbi and away weekends. There are also social and educational programmes throughout the year for children and youth.

Nursery:

The charity runs a full - time nursery facility on the synagogue premises which combines early- years pre-school learning and religious studies in its bespoke integrated curriculum.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Financial review and Achievements

In total, the charity received incoming resources totalling £875,216 (2022 - £795,564) which comprises £93,415 (2022 - £131,373) in donations and grants and £780,268 (2022 - £664,191) from charitable activities.

There was a net deficit (before recognised losses) for the year of £59,652 (2022 – deficit £26,520).

The operation of the Synagogue's primary activities incurred a cash deficit of £36,231, before depreciation of £46,665, primarily for the building.

Included in the income is an accrued amount of £14,000. This represents the first two of ten annual payments from South Manchester Synagogue in recognition of being given 300 burial plots in our cemetery.

Soaring utility costs have been a major factor this year. But nevertheless, in light of the deficit, we have initiated a review of our operating expenses to identify areas where cost reduction is feasible without compromising our mission.

This includes exploring options to reduce non-essential spending.

The Burial fund had a surplus of £48,303. The Fund needs to grow in order to meet its long-term obligations to bury its members.

The burial fund is invested with CCLA, and in the year it decreased in value by £3,314 to £368,807, still a surplus of £68,807 from the £250,000 invested in October 2019 and a further £50,000 invested in May 2021.

An actuarial review was carried out in September 2023, and concluded the Fund was sufficiently funded to meet its long-term obligations.

During the year over £18,000 was spent on an electric lift and ancillary costs, for carrying coffins from prayer house to graveside, and these costs were covered by generous donations.

The Nursery has coped with a very difficult year, with the sad and premature passing of our headmistress Kat Tilbury. Lisa McEvoy has stepped into the role admirably, ably supported by her deputy Harriet Boswell. The Nursery had a deficit of £12,684 and whilst pupil numbers have remained relatively stable, its finances will continue to be carefully monitored. The Trustees recognise the intangible benefits that the Nursery brings to the Community, and believes a subsidy can be justified.

In December 2020 we received our share of the proceeds from the sale of our previous Rabbi's home £449,934. In January 2023 £500,000 was transferred to a CCLA deposit account with instant access, currently yielding approx. 5%.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report and the strategic report were approved on 25th October 2023 and signed on behalf of the board of trustees by:

Mr T M Krell
Trustee and director

Mr N J Esterkin
Trustee and director

Mr M P Miller
Trustee and director

Mrs L Price
Trustee and director

Mr D B Zucker
Trustee and director

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of HALE AND DISTRICT HEBREW CONGREGATION LTD ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	54,374	39,041	93,415	131,373
Charitable activities	6	687,279	92,989	780,268	664,191
Investment income		1,533	—	1,533	—
Total income		<u>743,186</u>	<u>132,030</u>	<u>875,216</u>	<u>795,564</u>
Expenditure					
Expenditure on charitable activities	7,8	812,840	122,028	934,868	822,084
Total expenditure		<u>792,840</u>	<u>122,028</u>	<u>934,868</u>	<u>822,084</u>
Net expenditure		<u>(69,654)</u>	<u>10,002</u>	<u>(59,652)</u>	<u>(26,520)</u>
Other recognised gains and losses					
(Losses)/gains from revaluation of fixed assets		—	(3,314)	(3,314)	38,104
Net movement in funds		<u>(69,654)</u>	<u>6,688</u>	<u>(62,966)</u>	<u>11,584</u>
Reconciliation of funds					
Total funds brought forward		824,853	1,930,684	2,755,537	2,743,953
Total funds carried forward		<u>741,199</u>	<u>1,951,372</u>	<u>2,692,571</u>	<u>2,755,537</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	1,501,922	1,534,159
Current assets			
Debtors and Burial fund investment	15	506,657	575,862
Investments	16	500,000	—
Burial account		45,960	5,764
Cash at bank and in hand		188,780	734,689
		<u>1,241,397</u>	<u>1,316,315</u>
Creditors: amounts falling due within one year	17	<u>50,748</u>	<u>94,937</u>
Net current assets		<u>1,190,649</u>	<u>1,221,378</u>
Total assets less current liabilities		<u>2,692,571</u>	<u>2,755,537</u>
Net assets		<u>2,692,571</u>	<u>2,755,537</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		68,807	72,121
Other restricted income funds		1,868,565	1,858,563
Unrestricted funds		<u>755,199</u>	<u>824,853</u>
Total charity funds	19	<u>2,692,571</u>	<u>2,755,537</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 21 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 1 September 2023, and are signed on behalf of the board by:

Mr T M Krell
Trustee and director

Mr N J Esterkin
Trustee and director

Mr M P Miller
Trustee and director

Mrs L Price
Trustee and director

Mr D B Zucker
Trustee and director

The notes on pages 11 to 21 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(59,652)	(26,520)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	48,078	44,910
Government grant income	(39,041)	(36,331)
Dividends, interest and rents from investments	(1,533)	–
Interest payable and similar charges	1,341	1,241
Accrued expenses	11,310	11,868
<i>Changes in:</i>		
Trade and other debtors	65,891	(214,868)
Trade and other creditors	(55,499)	35,869
Cash generated from operations	(29,105)	(183,831)
Interest paid	(1,341)	(1,241)
Net cash used in operating activities	<u>(30,446)</u>	<u>(185,072)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	1,533	–
Purchase of tangible assets	(15,841)	–
Purchases of other investments	(500,000)	–
Net cash used in investing activities	<u>(514,308)</u>	<u>–</u>
Cash flows from financing activities		
Government grant income	39,041	36,331
Net cash from financing activities	<u>39,041</u>	<u>36,331</u>
Net decrease in cash and cash equivalents	(505,713)	(148,741)
Cash and cash equivalents at beginning of year	740,453	889,194
Cash and cash equivalents at end of year	<u>234,740</u>	<u>740,453</u>

The notes on pages 11 to 21 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shay Lane, Altrincham, Cheshire, WA15 8NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	54,374	–	54,374
Grants			
Government grant income	–	39,041	39,041
	<u>54,374</u>	<u>39,041</u>	<u>93,415</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	95,042	–	95,042
Grants			
Government grant income	–	36,331	36,331
	<u>95,042</u>	<u>36,331</u>	<u>131,373</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nursery	279,377	–	279,377
Burial	14,000	92,989	106,989
Membership and event fees	393,902	–	393,902
	<u>687,279</u>	<u>92,989</u>	<u>780,268</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nursery	258,688	–	258,688
Burial	–	54,194	54,194
Membership and event fees	347,356	3,953	351,309
	<u>606,044</u>	<u>58,147</u>	<u>664,191</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nursery	288,766	–	288,766
Burial services	–	44,085	44,085
Synagogue services	475,041	40,072	515,113
Support costs	49,033	37,871	86,904
	<u>812,840</u>	<u>122,028</u>	<u>934,868</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nursery	231,213	11,473	242,686
Burial services	258	91,871	92,129
Synagogue services	370,338	40,072	410,410
Support costs	46,635	30,224	76,859
	<u>648,444</u>	<u>173,640</u>	<u>822,084</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Nursery	286,103	2,663	37,204	325,970	280,494
Burial services	44,085	–	1,413	45,498	93,542
Synagogue services	475,276	39,837	45,087	560,200	445,548
Governance costs	–	–	3,200	3,200	2,500
	<u>805,464</u>	<u>42,500</u>	<u>86,904</u>	<u>934,868</u>	<u>822,084</u>

9. Analysis of support costs

	Nursery £	Burial £	Synagogue £	Total 2023 £	Total 2022 £
Premises	–	1,413	–	1,413	1,413
Communications and IT	746	–	8,809	9,555	7,033
General office	–	–	11,644	11,644	11,706
Finance costs	–	–	1,326	1,326	1,228
Governance costs	–	–	3,200	3,200	2,500
Insurance	–	–	8,952	8,952	4,841
Motor and travel	–	–	6,064	6,064	5,618
Security	36,458	–	8,292	44,750	42,520
	<u>37,204</u>	<u>1,413</u>	<u>48,287</u>	<u>86,904</u>	<u>76,859</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	48,078	44,910

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,200	3,200

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	382,636	355,652
Other employee benefits	32,725	5,061
	415,361	360,713

	2023 £	2022 £
Wages	350,053	328,292
Employers NIC	23,889	20,108
Pension contributions	8,694	7,252
Other employee benefits	32,725	5,061
Total	415,361	360,713

The average head count of employees during the year was 17 (2022: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Ministerial and educational	14	15
Managerial and administrative	3	3
	17	18

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2022	1,636,554	–	13,700	18,635	1,668,889
Additions	–	15,841	–	–	15,841
At 31 March 2023	<u>1,636,554</u>	<u>15,841</u>	<u>13,700</u>	<u>18,635</u>	<u>1,684,730</u>
Depreciation					
At 1 April 2022	124,455	–	10,275	–	134,730
Charge for the year	41,485	3,168	3,425	–	48,078
At 31 March 2023	<u>165,940</u>	<u>3,168</u>	<u>13,700</u>	<u>–</u>	<u>182,808</u>
Carrying amount					
At 31 March 2023	<u>1,470,614</u>	<u>12,673</u>	<u>–</u>	<u>18,635</u>	<u>1,501,922</u>
At 31 March 2022	<u>1,512,099</u>	<u>–</u>	<u>3,425</u>	<u>18,635</u>	<u>1,534,159</u>

15. Debtors

	2023 £	2022 £
Trade debtors	113,372	187,459
Prepayments and accrued income	24,478	16,282
Burial fund investment	368,807	372,121
	<u>506,657</u>	<u>575,862</u>

16. Investments

	2023 £	2022 £
Other investments	<u>500,000</u>	<u>–</u>

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	26,037	14,727
Other creditors	24,711	80,210
	<u>50,748</u>	<u>94,937</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>39,041</u>	<u>36,331</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 23 £
General funds	<u>824,853</u>	<u>743,186</u>	<u>(812,840)</u>	<u>—</u>	<u>755,199</u>

	At 1 April 2021 £	Income £	Expenditure £	Gains and losses £	At 31 March 22 £
General funds	<u>772,211</u>	<u>701,086</u>	<u>(648,444)</u>	<u>—</u>	<u>824,853</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 23 £
Burial fund	325,898	93,801	(45,498)	–	374,201
Sefer Torah	19,154	–	–	–	19,154
Building funds	1,513,511	–	(40,072)	–	1,473,439
Revaluation reserve	72,121	–	–	(3,314)	68,807
Nursery	–	38,229	(36,458)	–	1,771
Furlough grant	–	–	–	–	–
Shul security fund	–	–	–	–	–
	<u>1,930,684</u>	<u>132,030</u>	<u>(122,028)</u>	<u>(3,314)</u>	<u>1,937,372</u>

	At 1 April 2021 £	Income £	Expenditure £	Gains and losses £	At 31 March 22 £
Burial fund	364,988	54,194	(93,284)	–	325,898
Sefer Torah	19,154	–	–	–	19,154
Building funds	1,553,583	–	(40,072)	–	1,513,511
Revaluation reserve	34,017	–	–	38,104	72,121
Nursery	–	24,858	(24,858)	–	–
Furlough grant	–	11,473	(11,473)	–	–
Shul security fund	–	3,953	(3,953)	–	–
	<u>1,971,742</u>	<u>94,478</u>	<u>(173,640)</u>	<u>38,104</u>	<u>1,930,684</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	1,501,922	1,501,922
Current assets	791,947	435,450	1,241,397
Creditors less than 1 year	(50,748)	–	(50,748)
Net assets	<u>755,199</u>	<u>1,937,372</u>	<u>2,692,571</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	1,534,159	1,534,159
Current assets	919,790	396,525	1,316,315
Creditors less than 1 year	(94,937)	–	(94,937)
Net assets	<u>824,853</u>	<u>1,930,684</u>	<u>2,755,537</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	740,453	(505,713)	234,740
Current asset investments	—	500,000	500,000
	<u>740,453</u>	<u>(5,713)</u>	<u>734,740</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and grants		
Donations	54,374	95,042
Government grant income	39,041	36,331
	<u>93,415</u>	<u>131,373</u>
 Charitable activities		
Nursery	279,377	258,688
Burial	106,989	54,194
Membership and event fees	393,902	351,309
	<u>780,268</u>	<u>664,191</u>
 Investment income		
Income from other investments	<u>1,533</u>	<u>—</u>
 Total income	<u><u>875,216</u></u>	<u><u>795,564</u></u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

Expenditure on charitable activities

Nursery

Activities undertaken directly

Wages/salaries	220,316	197,023
Repairs & maintenance	18,647	17,518
Books and educational presentations	2,595	–
Printing postage and stationery	3,661	–
Nursery expenses	4,837	7,791
Nursery catering	15,993	14,056
Nursery external resources	20,054	6,298
	<u>286,103</u>	<u>242,686</u>

Grant funding activities

Nursery donations	2,663	–
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Support costs

Telephone	746	915
Security costs and nursery expenses	36,458	36,893
	<u>37,204</u>	<u>37,808</u>

Burial services

Activities undertaken directly

Other employee benefits	125	–
Light & heat	316	245
Ohel maintenance	26,401	70,792
Interest on bank loans and overdrafts	15	13
Burial costs	17,228	21,079
	<u>44,085</u>	<u>92,129</u>

Support costs

Depreciation	1,413	1,413
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Synagogue services

Activities undertaken directly

Paper, cleaning and materials	1,743	5,674
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HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Brought forward	1,743	5,674
Wages/salaries	162,320	158,629
Other employee benefits	32,600	5,061
Bal Korei	1,672	3,713
Light & heat	32,111	28,788
Repairs & maintenance	49,809	18,612
Legal and professional fees	2,765	14,123
Portakabin	4,935	4,555
Depreciation	46,665	43,497
Brochure and Newsletter	—	300
Yomtov expenses	23,909	18,382
Social and fun committee expenses	72,142	35,079
Festival and Kiddushim	44,605	21,580
	<u>475,276</u>	<u>357,993</u>
Grant funding activities		
Donations given	<u>39,837</u>	<u>52,417</u>
Support costs		
Insurance	8,952	4,841
Other motor/travel costs	6,064	5,618
Telephone	8,809	6,118
Other office costs	8,109	8,171
Interest on bank loans and overdrafts	1,326	1,228
Affiliation fees	3,535	3,535
Security	8,292	5,627
	<u>45,087</u>	<u>35,138</u>
Governance costs		
Accountancy fees	<u>3,200</u>	<u>2,500</u>
Expenditure on charitable activities	<u>914,868</u>	<u>822,084</u>
Net expenditure	<u>(59,652)</u>	<u>(26,520)</u>