

COMPANY REGISTRATION NUMBER: 11379543
CHARITY REGISTRATION NUMBER: 1180143

**HALE AND DISTRICT HEBREW CONGREGATION
LTD**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	HALE AND DISTRICT HEBREW CONGREGATION LTD
Charity registration number	1180143
Company registration number	11379543
Principal office and registered office	Shay Lane Altrincham Cheshire WA15 8NZ

The trustees

Ms L Price
Mr N J Esterkin
Mr M H Savinson
Mr S B Cantor
Mr T M Krell

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Hale and District Hebrew Congregation Ltd is a company limited by guarantee incorporated on 24 May 2018 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees.

Objectives and activities

The Charity's objects are specifically restricted to the following:

- a) The advancement and promotion of the Jewish religion for the benefit of the public in accordance with Halacha, Orthodox Jewish Law enshrined in the Shulchan Aruch and its supplementary codes, as interpreted by the incumbent Rabbi of the Congregation (or, in the absence of an incumbent Rabbi, the London Beth Din) b) The advancement of education in the Halacha, Orthodox Jewish Law and the provision and development of religious, educational and social activities for the members of the Hale and District Congregation and the other Jewish residents living in the area of South Manchester and North Cheshire c) Any other Objects that are considered Charitable by the Laws of England

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities *(continued)*

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider community of Hale, Bowdon and Altrincham.

Religious Activities

The Synagogue provides a centre for prayer and worship and for activities associated with the Jewish Faith, and offers a range of religious services and activities including:

Prayer & Ritual:

The Synagogue provides daily prayers as well as regular Sabbath and Festival Services. Other rites of passage that take place at the synagogue include Weddings as well as Circumcisions, Barmitsvah and Batmitsvah ceremonies.

Bereavement:

At times of bereavement the Congregation provides the services of its Chevra Kaddisha - a Burial Committee of volunteers led by the Rabbi who assist the family with the practical and spiritual aspects of burying their loved ones. The Congregation has its own Jewish Cemetery and Chapel at Altrincham Crematorium in Dunham Massey. The Committee supports the family through all stages of ritual mourning in line with orthodox Jewish practice. During the year, 300 plots, considered surplus to long-term needs, were given to South Manchester Synagogue and a donation of £100,000 was made in return, to be paid over 10 years. South Manchester Synagogue will also pay a share of the running costs of the Ohel (Chapel).

Marriage:

In addition to a combined Religious and Civil ceremony, the Congregation provides a programme of pre-marital education and post marriage counselling.

Chesed:

The Congregation provides wide ranging pastoral support to member families who are in sickness or distress through its Rabbi and Chesed Committee.

Adult Education and the wider community:

The Charity hosts daily Adult Education activities at the Synagogue in conjunction with the Hale Adult Hebrew Education Trust, promoting a wide range of Adult Education Programmes to its members. The Synagogue and its facilities are also available to schools and other education establishments in the locality for visits. In this way, pupils can gain a clearer understanding of the practice of Judaism and the congregation has the opportunity to promote interfaith awareness and understanding.

Children's Education and Youth Activities:

Specific preparation and events are provided for boys and girls celebrating their Barmitsvah and Batmitsvah in any given year. These include weekly learning activities, regular interaction with the Rabbi and away weekends. There are also social and educational programmes throughout the year for children and youth. The Cheder jointly run by South Manchester Synagogue and HDHC was disbanded in December 2019, due to too few pupils to be economically viable.

Nursery:

The charity runs a full - time nursery facility on the synagogue premises which combines early-years pre-school learning and religious studies in its bespoke integrated curriculum.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity received incoming resources totalling £748,307 (2020 - £863,989). Which comprises £229,836 (2020 - £75,392) in donations and grants and £518,471 (2020 - £788,597) from charitable activities.

There was a net income for the year of £107,984 (2020 - £2,513).

Financial review

Covid 19

In the current year, both income and expenditure have been affected by the Covid 19 pandemic. There was a reduction in fee income, partly through the demise of Members, but also because some Members' incomes were affected, and they struggled to pay fees as previously. At the same time, all but essential expenditure was frozen. Consequently, there has not been a negative impact on the Shul's finances due to Covid 19.

The trustees' annual report and the strategic report were approved on 4 August 2021 and signed on behalf of the board of trustees by:

Mr T M Krell
Trustee

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of HALE AND DISTRICT HEBREW CONGREGATION LTD ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	148,435	81,401	229,836	75,392
Charitable activities	6	476,292	42,179	518,471	788,597
Total income		<u>624,727</u>	<u>123,580</u>	<u>748,307</u>	<u>863,989</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	214	–	214	–
Expenditure on charitable activities	8,9	497,010	143,099	640,109	861,476
Total expenditure		<u>497,224</u>	<u>143,099</u>	<u>640,323</u>	<u>861,476</u>
Net income		<u>127,503</u>	<u>(19,519)</u>	<u>107,984</u>	<u>2,513</u>
Extraordinary items	15	–	–	–	2,599,439
Transfers between funds		80,635	(80,635)	–	–
Other recognised gains and losses					
Gains from revaluation of assets		–	34,017	34,017	–
Net movement in funds		208,138	(66,137)	142,001	2,601,952
Reconciliation of funds					
Total funds brought forward		564,073	2,037,879	2,601,952	–
Total funds carried forward		<u>772,211</u>	<u>1,971,742</u>	<u>2,743,953</u>	<u>2,601,952</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	1,579,069	1,623,979
Investments	17	—	450,000
		<u>1,579,069</u>	<u>2,073,979</u>
Current assets			
Debtors and burial fund investments	18	322,890	357,616
Burial account		108,368	69,795
Cash at bank and in hand		780,824	179,772
		<u>1,212,084</u>	<u>607,183</u>
Creditors: amounts falling due within one year	19	47,200	79,210
Net current assets		<u>1,164,884</u>	<u>527,973</u>
Total assets less current liabilities		<u>2,743,953</u>	<u>2,601,952</u>
Net assets		<u>2,743,953</u>	<u>2,601,952</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		34,017	—
Other restricted income funds		1,937,725	2,037,879
Unrestricted funds		<u>772,211</u>	<u>564,073</u>
Total charity funds	21	<u>2,743,953</u>	<u>2,601,952</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of trustees and authorised for issue on 4 August 2021, and are signed on behalf of the board by:

Mr T M Krell
Trustee

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	107,984	2,513
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	44,910	44,910
Government grant income	(81,401)	(2,500)
Interest payable and similar charges	1,143	1,477
Accrued (income)/expenses	(63,176)	66,035
<i>Changes in:</i>		
Trade and other debtors	68,743	(107,616)
Trade and other creditors	31,166	13,175
Cash generated from operations	109,369	17,994
Interest paid	(1,143)	(1,477)
Net cash from operating activities	<u>108,226</u>	<u>16,517</u>
Cash flows from investing activities		
Purchase of tangible assets	–	(1,668,889)
Purchases of other investments	–	(450,000)
Proceeds from sale of other investments	450,000	–
Purchase of futures contracts, forward contracts, option contracts and swap contracts	–	(250,000)
Net cash from/(used in) investing activities	<u>450,000</u>	<u>(2,368,889)</u>
Cash flows from financing activities		
Government grant income	81,401	2,500
Other financing cash flow adjustment	–	2,599,439
Net cash from financing activities	<u>81,401</u>	<u>2,601,939</u>
Net increase in cash and cash equivalents	639,627	249,567
Cash and cash equivalents at beginning of year	249,567	–
Cash and cash equivalents at end of year	<u>889,194</u>	<u>249,567</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shay Lane, Altrincham, Cheshire, WA15 8NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Motor vehicles	- 20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in the revaluation reserve.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	148,435	–	148,435
Grants			
Government grant income	–	81,401	81,401
	<u>148,435</u>	<u>81,401</u>	<u>229,836</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	72,892	–	72,892
Grants			
Government grant income	2,500	–	2,500
	<u>75,392</u>	<u>–</u>	<u>75,392</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nursery	140,087	–	140,087
Burial	–	42,179	42,179
Membership and event fees	336,205	–	336,205
	<u>476,292</u>	<u>42,179</u>	<u>518,471</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Nursery	288,452	–	288,452
Burial	–	57,139	57,139
Membership and event fees	443,006	–	443,006
	<u>731,458</u>	<u>57,139</u>	<u>788,597</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	214	214	—	—

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nursery	134,878	37,837	172,715
Burial services	—	19,913	19,913
Synagogue services	322,114	56,847	378,961
Support costs	40,018	28,502	68,520
	<u>497,010</u>	<u>143,099</u>	<u>640,109</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Nursery	268,111	—	268,111
Burial services	—	10,899	10,899
Synagogue services	389,920	40,072	429,992
Support costs	150,832	1,642	152,474
	<u>808,863</u>	<u>52,613</u>	<u>861,476</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Nursery	172,715	—	28,247	200,962	326,192
Burial services	19,913	—	1,713	21,626	12,541
Synagogue services	321,406	57,555	32,291	411,252	513,834
Governance costs	—	—	6,269	6,269	8,909
	<u>514,034</u>	<u>57,555</u>	<u>68,520</u>	<u>640,109</u>	<u>861,476</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Analysis of support costs

	Nursery £	Burial £	Synagogue £	Total 2021 £	Total 2020 £
Premises	—	1,413	—	1,413	1,413
Communications and IT	—	—	8,354	8,354	7,419
General office	—	—	9,100	9,100	7,953
Finance costs	—	—	1,143	1,143	1,477
Governance costs	—	—	6,269	6,269	—
Repairs and maintenance	28,248	—	—	28,248	47,057
Insurance	—	300	7,636	7,936	16,018
Motor and travel	—	—	3,170	3,170	4,147
Security	—	—	2,887	2,887	58,081
	<u>28,248</u>	<u>1,713</u>	<u>38,559</u>	<u>68,520</u>	<u>143,565</u>

11. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>44,910</u>	<u>44,910</u>

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,200</u>	<u>3,951</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	307,345	436,683
Other employee benefits	<u>8,338</u>	<u>5,331</u>
	<u>315,683</u>	<u>442,014</u>
		2021 £
Wages		284,810
Employers NIC		16,141
Pension contributions		6,394
Other employee benefits		<u>8,338</u>
		<u>315,683</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Staff costs *(continued)*

The average head count of employees during the year was 15 (2020: 22). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Ministerial and educational	12	19
Managerial and administrative	3	3
	<u>15</u>	<u>22</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Extraordinary items

	2021 £	2020 £
Extraordinary income	—	2,599,439
	<u>—</u>	<u>2,599,439</u>

Hale and District Hebrew Congregation Ltd took over the activities and funds of The Hale and District Hebrew Congregation Trust. The funds transferred totalled £2,599,439.

16. Tangible fixed assets

	Freehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2020 and 31 March 2021	<u>1,636,554</u>	<u>13,700</u>	<u>18,635</u>	<u>1,668,889</u>
Depreciation				
At 1 April 2020	41,485	3,425	—	44,910
Charge for the year	41,485	3,425	—	44,910
At 31 March 2021	<u>82,970</u>	<u>6,850</u>	<u>—</u>	<u>89,820</u>
Carrying amount				
At 31 March 2021	<u>1,553,584</u>	<u>6,850</u>	<u>18,635</u>	<u>1,579,069</u>
At 31 March 2020	<u>1,595,069</u>	<u>10,275</u>	<u>18,635</u>	<u>1,623,979</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Investments

	Investment properties £
Cost or valuation	
At 1 April 2020	450,000
Additions	–
Disposals	(450,000)
At 31 March 2021	<u>–</u>
Impairment	
At 1 April 2020 and 31 March 2021	
Carrying amount	
At 31 March 2021	<u>–</u>
At 31 March 2020	<u>450,000</u>

All investments shown above are held at valuation.

Investment properties

The Synagogue had made a loan in 1987 of £140,000 to the Rabbi to facilitate the purchase of his principal place of residence, 75 High Elm Road, Hale. The loan was secured on the property and additionally carried with it a defined right to participate in the ultimate profit on the disposal of the property. The property was sold during the year, and the loan was repaid along with a share of the proceeds amounting to £310,000. The trustees and Executive are now considering the prudent use of these funds and will make proposals to the Membership in the coming year.

18. Debtors and burial fund investments

	2021 £	2020 £
Trade debtors	31,900	107,616
Prepayments and accrued income	6,973	–
Burial fund investments	284,017	250,000
	<u>322,890</u>	<u>357,616</u>

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,859	66,035
Other creditors	44,341	13,175
	<u>47,200</u>	<u>79,210</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>81,401</u>	<u>2,500</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General funds	<u>564,073</u>	<u>624,727</u>	<u>(497,224)</u>	<u>80,635</u>	<u>—</u>	<u>772,211</u>

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
General funds	<u>—</u>	<u>1,372,936</u>	<u>(808,863)</u>	<u>—</u>	<u>—</u>	<u>564,073</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 21 £
Burial fund	343,022	42,179	(20,213)	—	—	364,988
Sefer Torah	19,154	—	—	—	—	19,154
Building funds	1,675,703	—	(41,485)	(80,635)	—	1,553,583
Revaluation reserve	—	—	—	—	34,017	34,017
Nursery	—	26,789	(26,789)	—	—	—
Furlough grant	—	54,612	(54,612)	—	—	—
	<u>2,037,879</u>	<u>123,580</u>	<u>(143,099)</u>	<u>(80,635)</u>	<u>34,017</u>	<u>1,971,742</u>

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 20 £
Burial fund	—	355,563	(12,541)	—	—	343,022
Sefer Torah	—	19,154	—	—	—	19,154
Building funds	—	1,715,775	(40,072)	—	—	1,675,703
Revaluation reserve	—	—	—	—	—	—
Nursery	—	—	—	—	—	—
Furlough grant	—	—	—	—	—	—
	<u>—</u>	<u>2,090,492</u>	<u>(52,613)</u>	<u>—</u>	<u>—</u>	<u>2,037,879</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	1,579,069	1,579,069
Investments	–	–	–
Current assets	819,411	392,673	1,212,084
Creditors less than 1 year	(47,200)	–	(47,200)
Net assets	<u>772,211</u>	<u>1,971,742</u>	<u>2,743,953</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	9,757	1,614,222	1,623,979
Investments	450,000	–	450,000
Current assets	607,183	–	607,183
Creditors less than 1 year	(79,210)	–	(79,210)
Net assets	<u>987,730</u>	<u>1,614,222</u>	<u>2,601,952</u>

Incoming resources include £39,414 donations of which £38,414 is designated to the Legacy fund.

23. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	249,567	639,627	889,194
Debtors and burial fund investments	357,616	-34,726	322,890
Burial account	69,795	38,573	108,368

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and grants		
Donations	148,435	72,892
Government grant income	81,401	2,500
	<u>229,836</u>	<u>75,392</u>
 Charitable activities		
Nursery	140,087	288,452
Burial	42,179	57,139
Membership and event fees	336,205	443,006
	<u>518,471</u>	<u>788,597</u>
 Total income	<u><u>748,307</u></u>	<u><u>863,989</u></u>
 Expenditure		
Costs of raising donations and legacies		
Plaques and engraving	<u>214</u>	<u>—</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Nursery		
Activities undertaken directly		
Wages/salaries	143,457	234,489
Books and educational presentations	416	1,298
Printing postage and stationery	1,914	3,580
Nursery expenses	13,322	3,352
Hale Barns Cheder	—	4,839
Nursery catering	10,524	16,383
Nursery external resources	3,082	4,170
	<u>172,715</u>	<u>268,111</u>
Support costs		
Telephone	931	—
Security costs and nursery expenses	27,316	58,081
	<u>28,247</u>	<u>58,081</u>
Burial services		
Activities undertaken directly		
Ohel maintenance	—	3,466
Burial costs	19,913	7,433
	<u>19,913</u>	<u>10,899</u>
Support costs		
Insurance	300	—
Depreciation	1,413	1,413
Interest on bank loans and overdrafts	—	229
	<u>1,713</u>	<u>1,642</u>
Synagogue services		
Activities undertaken directly		
Paper, cleaning and materials	7,077	14,793
Wages/salaries	163,888	202,194
Other employee benefits	8,338	5,331
Bal Korei	1,080	4,150
Light & heat	14,247	16,036
Repairs & maintenance	57,694	—
Siddurim	—	1,688
Portakabin	4,555	5,791
Depreciation	43,497	43,497
Brochure and Newsletter	4,157	9,701
Yomtov expenses	11,739	27,471
Social and fun committee expenses	198	9,122
Festival and Kiddushim	4,936	41,568
	<u>321,406</u>	<u>381,342</u>
Carried forward	321,406	381,342

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Brought forward	321,406	381,342
	<u>321,406</u>	<u>381,342</u>
Grant funding activities		
Donations given	57,555	48,650
Support costs		
Repairs & maintenance	2,328	47,057
Insurance	7,636	16,018
Other motor/travel costs	3,170	4,147
Telephone	6,027	7,419
Other office costs	5,365	–
Interest on bank loans and overdrafts	1,143	1,248
Affiliation fees	3,735	3,535
Sundry	–	4,418
Security	2,887	–
	<u>32,291</u>	<u>83,842</u>
Governance costs		
Accountancy fees	4,609	3,951
Legal and other professional fees	1,660	3,758
Health and safety	–	1,200
	<u>6,269</u>	<u>8,909</u>
Expenditure on charitable activities	<u>640,109</u>	<u>861,476</u>
Net surplus	<u>107,984</u>	<u>2,513</u>