

HALE AND DISTRICT HEBREW CONGREGATION LTD

England & Wales · Charity number 1180143

Details

Other names	THE HALE AND DISTRICT HEBREW CONGREGATION
Status	Registered
Legal form	Charitable company
Company number	11379543
Registered	2018-10-01
Register	View on the Charity Commission register

Contact

Address	Hale & District Synagogue 11 Shay Lane Hale Barns Altrincham WA15 8NZ
Phone	01619808846
Email	info@haleshule.com
Website	www.haleshule.com

Activities

Objects: A)THE ADVANCEMENT AND PROMOTION OF THE JEWISH RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH HALACHA, ORTHODOX JEWISH LAW ENSHRINED IN THE SHULCHAN ARUCH AND ITS SUPPLEMENTARY CODES, AS INTERPRETED BY THE INCUMBENT RABBI OF THE CONGREGATION (OR IN THE ABSENCE OF AN INCUMBENT RABBI, THE LONDON BETH DIN)B)THE ADVANCEMENT OF EDUCATION IN THE HALACHA, ORTHODOX JEWISH LAW AND THE PROVISION AND DEVELOPMENT OF RELIGIOUS, EDUCATIONAL AND SOCIAL ACTIVITIES FOR THE MEMBERS OF THE HALE AND DISTRICT CONGREGATION AND THE OTHER JEWISH RESIDENTS LIVING IN THE AREA OF SOUTH MANCHESTER AND NORTH CHESHIRE.C)ANY OTHER OBJECTS THAT ARE CONSIDERED CHARITABLE BY THE LAWS OF ENGLAND AND WALES.

Activities: a) The advancement and promotion of the Jewish religion for the benefit of the publicb) The advancement of education in the Halacha, Orthodox Jewish Law and the provision and development of religious, educational and social activities for the members of the Hale and District Congregation

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People

Geography

- Cheshire East
- Lancashire
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£962,868	£937,272	£2,713,829	20
2024-03-31	£887,808	£928,811	£2,696,461	18
2023-03-31	£875,216	£934,868	£2,692,571	17
2022-03-31	£795,564	£822,084	£2,755,537	15
2021-03-31	£748,307	£640,323	£2,743,953	15

Trustees

Name	Role	Appointed
TERRY MALCOLM KRELL	Chair	2018-05-24
David Brian Leonard Zucker		2021-09-01
LINDA PRICE		2018-05-24
Maurice Peter Miller		2023-10-09
NIGEL JEFFREY ESTERKIN		2018-05-24

HALE AND DISTRICT HEBREW CONGREGATION LTD

England & Wales - Charity number 1180143

Accounts

COMPANY REGISTRATION NUMBER: 11379543
CHARITY REGISTRATION NUMBER: 1180143

**HALE AND DISTRICT HEBREW CONGREGATION
LTD**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2025

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	HALE AND DISTRICT HEBREW CONGREGATION LTD
Charity registration number	1180143
Company registration number	11379543
Principal office and registered office	Shay Lane Altrincham Cheshire WA15 8NZ

The trustees

Mr D Zucker
Mr M P Millar
Ms L Price
Mr N J Esterkin
Mr T M Krell

Independent examiner	I Graff FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Hale and District Hebrew Congregation Ltd is a company limited by guarantee incorporated on 24 May 2018 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee's meetings.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees.

Objectives and activities

The Charity's objects are specifically restricted to the following:

a) The advancement and promotion of the Jewish religion for the benefit of the public in accordance with Halacha, Orthodox Jewish Law enshrined in the Shulchan Aruch and its supplementary codes, as interpreted by the incumbent Rabbi of the Congregation (or, in the absence of an incumbent Rabbi, the London Beth Din) b) The advancement of education in the Halacha, Orthodox Jewish Law and the provision and development of religious, educational and social activities for the members of the Hale and District Congregation and the other Jewish residents living in the area of South Manchester and North Cheshire c) Any other Objects that are considered Charitable by the Laws of England

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities *(continued)*

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider community of Hale, Bowdon and Altrincham.

Religious Activities

The Synagogue provides a centre for prayer and worship and for activities associated with the Jewish Faith, and offers a range of religious services and activities including:

Prayer & Ritual:

The Synagogue provides daily prayers as well as regular Sabbath and Festival Services. Other rites of passage that take place at the synagogue include Weddings as well as Circumcisions, Barmitzvah and Batmitzvah ceremonies.

Bereavement:

At times of bereavement the Congregation provides the services of its Chevra Kaddisha - a Burial Committee of volunteers led by the Rabbi who assist the family with the practical and spiritual aspects of burying their loved ones. The Congregation has its own Jewish Cemetery and Chapel at Altrincham Crematorium in Dunham Massey. The Committee supports the family through all stages of ritual mourning in line with orthodox Jewish practice.

Marriage:

In addition to a combined Religious and Civil ceremony, the Congregation provides a programme of pre- marital education and post marriage counselling.

Chesed:

The Congregation provides wide ranging pastoral support to member families who are in sickness or distress through its Rabbi and Chesed Committee.

Adult Education and the wider community:

The Charity hosts daily Adult Education activities at the Synagogue in conjunction with the Hale Adult Hebrew Education Trust, promoting a wide range of Adult Education Programmes to its members. The Synagogue and its facilities are also available to schools and other education establishments in the locality for visits. In this way, pupils can gain a clearer understanding of the practice of Judaism and the congregation has the opportunity to promote interfaith awareness and understanding.

Children's Education and Youth Activities:

Specific preparation and events are provided for boys and girls celebrating their Barmitzvah and Batmitzvah in any given year. These include weekly learning activities, regular interaction with the Rabbi and away weekends. There are also social and educational programmes throughout the year for children and youth.

Nursery:

The charity runs a full - time nursery facility on the synagogue premises which combines early- years pre-school learning and religious studies in its bespoke integrated curriculum.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Membership has continued to remain stable even as some older members move to London or pass away.

There has been a full complement of community activities for all ages through the year which have been especially supported with the charitable donations pledged on Yom Kippur.

We have overseen 4 Weddings & 6 Bar/Batmitvah over this financial year. This has seen the facilities used with large numbers of people over those periods.

The Synagogue building has been maintained well this year, and we continue to invest in areas of the building that need modernising. For example, new lighting and paintwork in the study room upstairs.

The community is led with a dynamic and well-respected Rabbi who continues to ensure that H&DHC has a long-term future for Jewish families in South Manchester.

Achievements and performance

The charity has successfully recovered from the disruption of Covid, and has introduced various initiatives to boost synagogue attendance and encourage its younger members.

The garden to the Synagogue has been renovated to provide enhanced facilities for its Nursery and also an open-air space for Synagogue events and Festivals.

The front entrance has a new security hut for enhanced protection

The community has dedicated a new Torah scroll which is a prized asset and a sign of growth.

Financial review

In total, the charity received incoming resources totalling £962,868 (2024 - £887,808) which comprises £173,651 (2024 - £142,866) in donations and grants and £764,986 (2024 - £721,156) from charitable activities.

There was a net surplus in funds of £25,596 (2024 - deficit 41,003)

These figures exclude any movement in the value of the burial fund held by CCLA.

General Account

The General Account supports the day-to-day operations of the synagogue. For the year, it recorded a deficit of £18,966, after receiving a generous legacy of £42,005 and investment income of £24,231.

Excluding depreciation on cars, computers, and fixtures (£3,168), the cash deficit was £15,798. In addition, some Yom Kippur Appeal donations were retained, which resulted in an overall cash surplus of £26,075.

As legacies are received only rarely, the Directors consider it prudent to increase fees in the coming year to ensure financial sustainability.

Nursery

The Nursery finances are integrated within the synagogue's accounts, though income and expenditure are reported separately. For the year, the Nursery generated a surplus of £466.

This outcome was achieved through a combination of increased fees, higher levels of donations, and

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

strict control of staffing costs. However, with Government increases in minimum pay and national insurance contributions, a fee increase will be necessary in the coming year.

Burial Fund

The Burial Fund is a restricted fund, maintained in a separate bank account. It produced a surplus of £42,294 during the year.

The Fund must generate ongoing surpluses to meet its long-term commitments to Members. Surplus funds are invested in a long-term portfolio managed by CCLA. As at 31 March 2025, the Fund's value stood at £455,472. After accounting for a £50,000 contribution made in August 2024, this represented a year-on-year decrease of £8,228.

However, as a long-term investment, performance can vary year by year. By 31 July 2025, the Fund's value had risen to £472,835. The Directors have received an explanation for the weaker performance during the year ended 31 March 2025, which is available to Members on request. Should such performance persist in future years, the Directors would review the position.

The trustees' annual report and the strategic report were approved on 19 August 2025 and signed on behalf of the board of trustees by:

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Mr Terry M Krell
Director / Trustee

Mr Nigel J Esterkin
Director / Trustee

Mr Maurice P Miller
Director / Trustee

Ms Linda Price
Director / Trustee

Mr David B L Zucker
Director / Trustee

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of HALE AND DISTRICT HEBREW CONGREGATION LTD ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD *(continued)*

Year ended 31 March 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I Graff FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and grants	5	140,680	32,971	173,651	142,866
Charitable activities	6	687,052	77,934	764,986	721,156
Investment income		24,231	—	24,231	23,786
Total income		<u>851,963</u>	<u>110,905</u>	<u>962,868</u>	<u>887,808</u>
Expenditure					
Expenditure on charitable activities	7,8	828,588	108,684	937,272	928,811
Total expenditure		<u>828,588</u>	<u>108,684</u>	<u>937,272</u>	<u>928,811</u>
Net income/(expenditure)		<u>23,375</u>	<u>2,221</u>	<u>25,596</u>	<u>(41,003)</u>
Other recognised gains and losses					
(Losses)/gains from revaluation of fixed assets		—	(8,228)	(8,228)	44,893
Net movement in funds		<u>23,375</u>	<u>(6,007)</u>	<u>17,368</u>	<u>3,890</u>
Reconciliation of funds					
Total funds brought forward		745,794	1,950,667	2,696,461	2,692,571
Total funds carried forward		<u>769,169</u>	<u>1,944,660</u>	<u>2,713,829</u>	<u>2,696,461</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	1,412,616	1,457,269
Current assets			
Debtors and Burial Fund Investment	15	710,013	587,232
General Fund Investment	16	500,000	500,000
Burial bank account		55,153	68,795
Cash at bank and in hand		96,364	151,301
		<u>1,361,530</u>	<u>1,307,328</u>
Creditors: amounts falling due within one year	17	<u>60,317</u>	<u>68,136</u>
Net current assets		<u>1,301,213</u>	<u>1,239,192</u>
Total assets less current liabilities		<u>2,713,829</u>	<u>2,696,461</u>
Net assets		<u>2,713,829</u>	<u>2,696,461</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		105,472	113,700
Other restricted income funds		1,839,188	1,836,967
Unrestricted funds		<u>769,169</u>	<u>745,794</u>
Total charity funds	19	<u>2,713,829</u>	<u>2,696,461</u>

For the year ending 31 March 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 21 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on 19 August 2025, and are signed on behalf of the board by:

Mr Terry M Krell
Director / Trustee

Mr Nigel J Esterkin
Director / Trustee

Mr Maurice P Miller
Director / Trustee

Ms Linda Price
Director / Trustee

Mr David B L Zucker
Director / Trustee

The notes on pages 12 to 21 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure)	25,596	(41,003)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	44,653	44,653
Government grant income	(32,971)	(34,073)
Dividends, interest and rents from investments	(24,231)	(21,754)
Other interest receivable and similar income	—	(2,032)
Interest payable and similar charges	1,733	1,528
Accrued expenses	10,651	18,629
<i>Changes in:</i>		
Trade and other debtors	(122,781)	(35,682)
Trade and other creditors	(18,470)	(1,241)
Cash generated from operations	(115,820)	(70,975)
Interest paid	(1,733)	(1,528)
Interest received	—	2,032
Net cash used in operating activities	(117,553)	(70,471)
Cash flows from investing activities		
Dividends, interest and rents from investments	24,231	21,754
Other investing cash flow adjustment	(8,228)	—
Net cash from investing activities	16,003	21,754
Cash flows from financing activities		
Government grant income	32,971	34,073
Net cash from financing activities	32,971	34,073
Net decrease in cash and cash equivalents	(68,579)	(14,644)
Cash and cash equivalents at beginning of year	220,096	234,740
Cash and cash equivalents at end of year	151,517	220,096

The notes on pages 12 to 21 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shay Lane, Altrincham, Cheshire, WA15 8NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	140,680	–	140,680
Grants			
Government grant income	–	32,971	32,971
	<u>140,680</u>	<u>32,971</u>	<u>173,651</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	108,793	–	108,793
Grants			
Government grant income	–	34,073	34,073
	<u>108,793</u>	<u>34,073</u>	<u>142,866</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Nursery	277,130	–	277,130
Burial	–	77,934	77,934
Membership and event fees	409,922	–	409,922
	<u>687,052</u>	<u>77,934</u>	<u>764,986</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nursery	268,517	–	268,517
Burial	–	62,425	62,425
Membership and event fees	390,214	–	390,214
	<u>658,731</u>	<u>62,425</u>	<u>721,156</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Nursery	278,330	–	278,330
Burial services	–	34,228	34,228
Synagogue services	483,525	40,072	523,597
Support costs	66,733	34,384	101,117
	<u>828,588</u>	<u>108,684</u>	<u>937,272</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nursery	279,803	–	279,803
Burial services	–	50,767	50,767
Synagogue services	464,155	40,072	504,227
Support costs	56,757	37,257	94,014
	<u>800,715</u>	<u>128,096</u>	<u>928,811</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Nursery	278,330	–	35,567	313,897	320,578
Burial services	34,228	–	1,413	35,641	52,180
Synagogue services	485,879	37,718	56,846	580,443	552,753
Governance costs	–	–	7,291	7,291	3,300
	<u>798,437</u>	<u>37,718</u>	<u>101,117</u>	<u>937,272</u>	<u>928,811</u>

9. Analysis of support costs

	Nursery £	Burial £	Synagogue £	Total 2025 £	Total 2024 £
Premises	–	1,413	–	1,413	1,413
Communications and IT	1,007	–	8,470	9,477	8,261
General office	–	–	15,067	15,067	14,702
Finance costs	–	–	1,714	1,714	1,499
Governance costs	–	–	7,291	7,291	3,300
Insurance	–	–	12,233	12,233	10,254
Motor and travel	–	–	6,685	6,685	6,108
Security	34,560	–	12,677	47,237	48,477
	<u>35,567</u>	<u>1,413</u>	<u>64,137</u>	<u>101,117</u>	<u>94,014</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>44,653</u>	<u>44,653</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,600</u>	<u>3,300</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	427,590	395,190
Other employee benefits	<u>36,424</u>	<u>34,156</u>
	<u>464,014</u>	<u>429,346</u>

	2025 £	2024 £
Wages	388,085	359,651
Employers NIC	28,907	25,740
Redundancy pay		
Pension contributions	10,598	9,799
Other employee benefits	<u>36,424</u>	<u>34,156</u>
Total	<u>464,014</u>	<u>429,346</u>

The average head count of employees during the year was 20 (2024: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Ministerial and educational	17	15
Managerial and administrative	<u>3</u>	<u>3</u>
	<u>20</u>	<u>18</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2024 and 31 March 2025	<u>1,636,554</u>	<u>15,841</u>	<u>13,700</u>	<u>18,635</u>	<u>1,684,730</u>
Depreciation					
At 1 April 2024	207,425	6,336	13,700	–	227,461
Charge for the year	<u>41,485</u>	<u>3,168</u>	<u>–</u>	<u>–</u>	<u>44,653</u>
At 31 March 2025	<u>248,910</u>	<u>9,504</u>	<u>13,700</u>	<u>–</u>	<u>272,114</u>
Carrying amount					
At 31 March 2025	<u>1,387,644</u>	<u>6,337</u>	<u>–</u>	<u>18,635</u>	<u>1,412,616</u>
At 31 March 2024	<u>1,429,129</u>	<u>9,505</u>	<u>–</u>	<u>18,635</u>	<u>1,457,269</u>

15. Debtors and investments

	2025 £	2024 £
Trade debtors	238,529	154,322
Prepayments and accrued income	16,012	19,210
Burial fund investment	<u>455,472</u>	<u>413,700</u>
	<u>710,013</u>	<u>587,232</u>

16. Investments

	2025 £	2024 £
Other investments	<u>500,000</u>	<u>500,000</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Payments received on account	5,000	23,470
Accruals and deferred income	<u>55,317</u>	<u>44,666</u>
	<u>60,317</u>	<u>68,136</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>32,971</u>	<u>34,073</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	Gains and losses £	At 31 March 2025 £
General funds	<u>745,794</u>	<u>851,963</u>	<u>(828,588)</u>	<u>—</u>	<u>769,169</u>

	At 1 April 2023	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
General funds	<u>755,199</u>	<u>791,310</u>	<u>(800,715)</u>	<u>—</u>	<u>745,794</u>

Restricted funds

	At 1 April 2024	Income £	Expenditure £	Gains and losses £	At 31 March 2025 £
Burial fund	384,446	77,934	(35,641)	—	426,739
Sefer Torah	19,154	—	—	—	19,154
Building funds	1,433,367	—	(40,072)	—	1,393,295
Revaluation reserve	113,700	—	—	(8,228)	105,472
Nursery	—	32,971	(32,971)	—	—
	<u>1,950,667</u>	<u>110,905</u>	<u>(108,684)</u>	<u>(8,228)</u>	<u>1,944,660</u>

	At 1 April 2023	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
Burial fund	374,201	62,425	(52,180)	—	384,446
Sefer Torah	19,154	—	—	—	19,154
Building funds	1,473,439	—	(40,072)	—	1,433,367
Revaluation reserve	68,807	—	—	44,893	113,700
Nursery	1,771	34,073	(35,844)	—	—
	<u>1,937,372</u>	<u>96,498</u>	<u>(128,096)</u>	<u>44,893</u>	<u>1,950,667</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	38,386	1,374,228	1,412,614
Current assets	791,100	570,432	1,361,532
Creditors less than 1 year	(60,317)	—	(60,317)
Net assets	<u>769,169</u>	<u>1,944,660</u>	<u>2,713,829</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	—	1,457,269	1,457,269
Current assets	813,930	493,398	1,307,328
Creditors less than 1 year	(68,136)	—	(68,136)
Net assets	<u>745,794</u>	<u>1,950,667</u>	<u>2,696,461</u>

21. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	220,096	(68,579)	151,517
Current asset investments	500,000	—	500,000
	<u>720,096</u>	<u>(68,579)</u>	<u>651,517</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and grants		
Donations	140,680	108,793
Government grant income	32,971	34,073
	<u>173,651</u>	<u>142,866</u>
 Charitable activities		
Nursery	277,130	268,517
Burial	77,934	62,425
Membership and event fees	409,922	390,214
	<u>764,986</u>	<u>721,156</u>
 Investment income		
Income from other investments	24,231	21,754
Bank interest receivable	—	2,032
	<u>24,231</u>	<u>23,786</u>
 Total income	<u><u>962,868</u></u>	<u><u>887,808</u></u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025 £	2024 £
	2025 £	2024 £
Expenditure on charitable activities		
Nursery		
<i>Activities undertaken directly</i>		
Wages/salaries	218,101	227,144
Direct charitable activity 1 - other employee benefits	10,000	—
Repairs & maintenance	23,933	19,441
Books and educational presentations	1,775	3,477
Printing postage and stationery	3,240	5,017
Nursery expenses	1,478	1,818
Nursery catering	12,424	13,781
Nursery external resources	7,379	8,671
	<u>278,330</u>	<u>279,349</u>
<i>Grant funding activities</i>		
Nursery donations	—	454
	<u>—</u>	<u>454</u>
<i>Support costs</i>		
Telephone	1,007	972
Security costs and nursery expenses	34,560	39,803
	<u>35,567</u>	<u>40,775</u>
Burial services		
<i>Activities undertaken directly</i>		
Light & heat	401	1,352
Ohel maintenance	10,146	25,586
Other office costs	3,941	2,055
Interest on bank loans and overdrafts	19	29
Burial costs	19,721	21,745
	<u>34,228</u>	<u>50,767</u>
<i>Support costs</i>		
Depreciation	1,413	1,413

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025 £	2024 £
Synagogue services		
<i>Activities undertaken directly</i>		
Paper, cleaning and materials	1,867	1,758
Wages/salaries	209,489	168,046
Other employee benefits	26,424	34,156
Bal Korei	1,746	1,273
Light & heat	34,663	42,790
Repairs & maintenance	38,320	39,605
Books and educational presentations	399	—
Legal and professional fees	562	4,072
Portakabin	4,555	4,176
Depreciation	43,240	43,240
Yomtov expenses	29,845	32,291
Social and fun committee expenses	39,207	39,150
Festival and Kiddushim	55,562	55,820
	<u>485,879</u>	<u>466,377</u>
<i>Grant funding activities</i>		
Donations given	<u>37,718</u>	<u>37,850</u>
<i>Support costs</i>		
Insurance	12,233	10,254
Other motor/travel costs	6,685	6,108
Telephone	8,470	7,289
Other office costs	11,532	11,167
Interest on bank loans and overdrafts	1,714	1,499
Affiliation fees	3,535	3,535
Security	12,677	8,674
	<u>56,846</u>	<u>48,526</u>
<i>Governance costs</i>		
Accountancy fees	<u>7,291</u>	<u>3,300</u>
Expenditure on charitable activities	<u>937,272</u>	<u>928,811</u>
Net income/(expenditure)	<u>25,596</u>	<u>(41,003)</u>

Accounts

COMPANY REGISTRATION NUMBER: 11379543
CHARITY REGISTRATION NUMBER: 1180143

**HALE AND DISTRICT HEBREW CONGREGATION
LTD**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	HALE AND DISTRICT HEBREW CONGREGATION LTD
Charity registration number	1180143
Company registration number	11379543
Principal office and registered office	Shay Lane Altrincham Cheshire WA15 8NZ

The trustees

Mr D Zucker
Mr M P Millar
Ms L Price
Mr N J Esterkin
Mr T M Krell

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Hale and District Hebrew Congregation Ltd is a company limited by guarantee incorporated on 24 May 2018 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees.

Objectives and activities

The Charity's objects are specifically restricted to the following:

- a) The advancement and promotion of the Jewish religion for the benefit of the public in accordance with Halacha, Orthodox Jewish Law enshrined in the Shulchan Aruch and its supplementary codes, as interpreted by the incumbent Rabbi of the Congregation (or, in the absence of an incumbent Rabbi, the London Beth Din)
- b) The advancement of education in the Halacha, Orthodox Jewish Law and the provision and development of religious, educational and social activities for the members of the Hale and District Congregation and the other Jewish residents living in the area of South Manchester and North Cheshire
- c) Any other Objects that are considered Charitable by the Laws of England

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider community of Hale, Bowdon and Altrincham.

Religious Activities

The Synagogue provides a centre for prayer and worship and for activities associated with the Jewish Faith, and offers a range of religious services and activities including:

Prayer & Ritual:

The Synagogue provides daily prayers as well as regular Sabbath and Festival Services. Other rites of passage that take place at the synagogue include Weddings as well as Circumcisions, Barmitzvah and Batmitzvah ceremonies.

Bereavement:

At times of bereavement the Congregation provides the services of its Chevra Kaddisha - a Burial Committee of volunteers led by the Rabbi who assist the family with the practical and spiritual aspects of burying their loved ones. The Congregation has its own Jewish Cemetery and Chapel at Altrincham Crematorium in Dunham Massey. The Committee supports the family through all stages of ritual mourning in line with orthodox Jewish practice.

Marriage:

In addition to a combined Religious and Civil ceremony, the Congregation provides a programme of pre- marital education and post marriage counselling.

Chesed:

The Congregation provides wide ranging pastoral support to member families who are in sickness or distress through its Rabbi and Chesed Committee.

Adult Education and the wider community:

The Charity hosts daily Adult Education activities at the Synagogue in conjunction with the Hale Adult Hebrew Education Trust, promoting a wide range of Adult Education Programmes to its members. The Synagogue and its facilities are also available to schools and other education establishments in the locality for visits. In this way, pupils can gain a clearer understanding of the practice of Judaism and the congregation has the opportunity to promote interfaith awareness and understanding.

Children's Education and Youth Activities:

Specific preparation and events are provided for boys and girls celebrating their Barmitzvah and Batmitzvah in any given year. These include weekly learning activities, regular interaction with the Rabbi and away weekends. There are also social and educational programmes throughout the year for children and youth.

Nursery:

The charity runs a full - time nursery facility on the synagogue premises which combines early- years pre-school learning and religious studies in its bespoke integrated curriculum.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity has made a strong recovery from the challenges posed by the COVID-19 pandemic, implementing a range of new initiatives aimed at revitalising synagogue attendance and actively engaging its younger members. The synagogue garden has undergone a comprehensive transformation, now featuring upgraded facilities for the Nursery, along with a beautifully designed open-air space that serves as a vibrant setting for synagogue events and festivals. To further ensure the safety of the community, a modern security hut has been constructed at the front entrance, providing enhanced protection for both members and the site. In addition, the cemetery hall has been thoroughly refurbished, with significant renovations bringing it up to a high standard, ensuring it remains a dignified and welcoming place for all.

Financial review

In total, the charity received incoming resources totalling £887,808 (2023 - £875,216) which comprises £142,866 (2023 - £93,415) in donations and grants and £721,156 (2023 - £780,268) from charitable activities.

The burial investment fund increased in value by £44,893 to £413,700 (2023 - decrease £3,314).

There was a net deficit in funds of £41,001 including building depreciation of £40,072, giving a cash deficit of £929 (£2023 deficit £22,894). These figures exclude any movement in the value of the burial fund held by CCLA.

General Account had a deficit of £17,217, after benefiting from a major donation of £22,134, a generous legacy of £25,000, and £23,786 investment income. Excluding car, computers and fixtures depreciation of £3,168, it had a cash deficit of £14,049.

Utility costs continued to be a major concern, being 33% higher than the previous year. Forward contracts were negotiated in the Autumn and costs should begin to fall for the current year.

Burial fund had a surplus of £10,246. The Fund needs to grow in order to meet its long-term obligations to bury its members. The burial fund is invested with CCLA, and in the year it increased in value to £413,700, from £368,807 the previous year. The fund had £250,000 invested in October 2019 and a further £50,000 invested in May 2021, so 24% growth since May 2021. An actuarial review was carried out in September 2023, and concluded the Fund was sufficiently funded to meet its long-term obligations.

The Nursery had a deficit of £23,600 offset by donations to support the Synagogue's educational activities. Fees were increased by 10% in May 2024 to mitigate forward losses.

The Directors recognise the intangible benefits that the Nursery brings to the Community, and believes a subsidy can be justified.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report and the strategic report were approved on 10 August 2024 and signed on behalf of the board of trustees by:

Mr T M Krell
Trustee

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of HALE AND DISTRICT HEBREW CONGREGATION LTD ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD *(continued)*

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	108,793	34,073	142,866	93,415
Charitable activities	6	658,731	62,425	721,156	780,268
Investment income		23,786	—	23,786	1,533
Total income		<u>791,310</u>	<u>96,498</u>	<u>887,808</u>	<u>875,216</u>
Expenditure					
Expenditure on charitable activities	7,8	800,715	128,096	928,811	934,868
Total expenditure		<u>800,715</u>	<u>128,096</u>	<u>928,811</u>	<u>934,868</u>
Net expenditure		<u>(9,405)</u>	<u>(31,598)</u>	<u>(41,003)</u>	<u>(59,652)</u>
Other recognised gains and losses					
Gains/(losses) from revaluation of fixed assets		—	44,893	44,893	(3,314)
Net movement in funds		<u>(9,405)</u>	<u>13,295</u>	<u>3,890</u>	<u>(62,966)</u>
Reconciliation of funds					
Total funds brought forward		755,199	1,937,372	2,692,571	2,755,537
Total funds carried forward		<u>745,794</u>	<u>1,950,667</u>	<u>2,696,461</u>	<u>2,692,571</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	1,457,269	1,501,922
Current assets			
Debtors and Burial fund investment	15	587,232	506,657
Investments	16	500,000	500,000
Burial account		68,795	45,960
Cash at bank and in hand		151,301	188,780
		<u>1,307,328</u>	<u>1,241,397</u>
Creditors: amounts falling due within one year	17	<u>68,136</u>	<u>50,748</u>
Net current assets		<u>1,239,192</u>	<u>1,190,649</u>
Total assets less current liabilities		<u>2,696,461</u>	<u>2,692,571</u>
Net assets		<u>2,696,461</u>	<u>2,692,571</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		113,700	68,807
Other restricted income funds		1,836,967	1,868,565
Unrestricted funds		<u>745,794</u>	<u>755,199</u>
Total charity funds	19	<u>2,696,461</u>	<u>2,692,571</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 20 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 10 August 2024, and are signed on behalf of the board by:

Mr T M Krell
Trustee

The notes on pages 11 to 20 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(41,003)	(59,652)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	44,653	48,078
Government grant income	(34,073)	(39,041)
Dividends, interest and rents from investments	(21,754)	(1,533)
Other interest receivable and similar income	(2,032)	–
Interest payable and similar charges	1,528	1,341
Accrued expenses	18,629	11,310
<i>Changes in:</i>		
Trade and other debtors	(35,682)	65,891
Trade and other creditors	(1,241)	(55,499)
Cash generated from operations	(70,975)	(29,105)
Interest paid	(1,528)	(1,341)
Interest received	2,032	–
Net cash used in operating activities	<u>(70,471)</u>	<u>(30,446)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	21,754	1,533
Purchase of tangible assets	–	(15,841)
Purchases of other investments	–	(500,000)
Net cash from/(used in) investing activities	<u>21,754</u>	<u>(514,308)</u>
Cash flows from financing activities		
Government grant income	34,073	39,041
Net cash from financing activities	<u>34,073</u>	<u>39,041</u>
Net decrease in cash and cash equivalents	(14,644)	(505,713)
Cash and cash equivalents at beginning of year	234,740	740,453
Cash and cash equivalents at end of year	<u>220,096</u>	<u>234,740</u>

The notes on pages 11 to 20 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shay Lane, Altrincham, Cheshire, WA15 8NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	108,793	–	108,793
Grants			
Government grant income	–	34,073	34,073
	<u>108,793</u>	<u>34,073</u>	<u>142,866</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	54,374	–	54,374
Grants			
Government grant income	–	39,041	39,041
	<u>54,374</u>	<u>39,041</u>	<u>93,415</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nursery	268,517	–	268,517
Burial	–	62,425	62,425
Membership and event fees	390,214	–	390,214
	<u>658,731</u>	<u>62,425</u>	<u>721,156</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nursery	279,377	–	279,377
Burial	14,000	92,989	106,989
Membership and event fees	393,902	–	393,902
	<u>687,279</u>	<u>92,989</u>	<u>780,268</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nursery	279,803	–	279,803
Burial services	–	50,767	50,767
Synagogue services	464,155	40,072	504,227
Support costs	56,757	37,257	94,014
	<u>800,715</u>	<u>128,096</u>	<u>928,811</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nursery	288,766	–	288,766
Burial services	–	44,085	44,085
Synagogue services	475,041	40,072	515,113
Support costs	49,033	37,871	86,904
	<u>812,840</u>	<u>122,028</u>	<u>934,868</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Nursery	279,349	454	40,775	320,578	325,970
Burial services	50,767	–	1,413	52,180	45,498
Synagogue services	466,377	37,850	48,526	552,753	560,200
Governance costs	–	–	3,300	3,300	3,200
	<u>796,493</u>	<u>38,304</u>	<u>94,014</u>	<u>928,811</u>	<u>934,868</u>

9. Analysis of support costs

	Nursery £	Burial £	Synagogue £	Total 2024 £	Total 2023 £
Premises	–	1,413	–	1,413	1,413
Communications and IT	972	–	7,289	8,261	9,555
General office	–	–	14,702	14,702	11,644
Finance costs	–	–	1,499	1,499	1,326
Governance costs	–	–	3,300	3,300	3,200
Insurance	–	–	10,254	10,254	8,952
Motor and travel	–	–	6,108	6,108	6,064
Security	39,803	–	8,674	48,477	44,750
	<u>40,775</u>	<u>1,413</u>	<u>51,826</u>	<u>94,014</u>	<u>86,904</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>44,653</u>	<u>48,078</u>

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,300</u>	<u>3,200</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	395,190	382,636
Other employee benefits	<u>34,156</u>	<u>32,725</u>
	<u>429,346</u>	<u>415,361</u>

	2024	2023
	£	£
Wages	359,651	350,053
Employers NIC	25,740	23,889
Pension contributions	9,799	8,694
Other employee benefits	<u>34,156</u>	<u>32,725</u>
Total	<u>429,346</u>	<u>415,361</u>

The average head count of employees during the year was 18 (2023: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Ministerial and educational	15	14
Managerial and administrative	<u>3</u>	<u>3</u>
	<u>18</u>	<u>17</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2023 and 31 March 2024	<u>1,636,554</u>	<u>15,841</u>	<u>13,700</u>	<u>18,635</u>	<u>1,684,730</u>
Depreciation					
At 1 April 2023	165,940	3,168	13,700	–	182,808
Charge for the year	<u>41,485</u>	<u>3,168</u>	<u>–</u>	<u>–</u>	<u>44,653</u>
At 31 March 2024	<u>207,425</u>	<u>6,336</u>	<u>13,700</u>	<u>–</u>	<u>227,461</u>
Carrying amount					
At 31 March 2024	<u>1,429,129</u>	<u>9,505</u>	<u>–</u>	<u>18,635</u>	<u>1,457,269</u>
At 31 March 2023	<u>1,470,614</u>	<u>12,673</u>	<u>–</u>	<u>18,635</u>	<u>1,501,922</u>

15. Debtors

	2024 £	2023 £
Trade debtors	154,322	113,372
Prepayments and accrued income	19,210	24,478
Derivative financial assets	<u>413,700</u>	<u>368,807</u>
	<u>587,232</u>	<u>506,657</u>

16. Investments

	2024 £	2023 £
Other investments	<u>500,000</u>	<u>500,000</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Payments received on account	23,470	–
Accruals and deferred income	44,666	26,037
Other creditors	<u>–</u>	<u>24,711</u>
	<u>68,136</u>	<u>50,748</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>34,073</u>	<u>39,041</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 24
	£	£	£	£	£
General funds	<u>755,199</u>	<u>791,310</u>	<u>(800,715)</u>	<u>—</u>	<u>745,794</u>

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 23
	£	£	£	£	£
General funds	<u>824,853</u>	<u>743,186</u>	<u>(812,840)</u>	<u>—</u>	<u>755,199</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 24
	£	£	£	£	£
Burial fund	374,201	62,425	(52,180)	—	384,446
Sefer Torah	19,154	—	—	—	19,154
Building funds	1,473,439	—	(40,072)	—	1,433,367
Revaluation reserve	68,807	—	—	44,893	113,700
Nursery	1,771	34,073	(35,844)	—	—
	<u>1,937,372</u>	<u>96,498</u>	<u>(128,096)</u>	<u>44,893</u>	<u>1,950,667</u>

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 23
	£	£	£	£	£
Burial fund	325,898	93,801	(45,498)	—	374,201
Sefer Torah	19,154	—	—	—	19,154
Building funds	1,513,511	—	(40,072)	—	1,473,439
Revaluation reserve	72,121	—	—	(3,314)	68,807
Nursery	—	38,229	(36,458)	—	1,771
	<u>1,930,684</u>	<u>132,030</u>	<u>(122,028)</u>	<u>(3,314)</u>	<u>1,937,372</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	1,457,269	1,457,269
Current assets	813,930	493,398	1,307,328
Creditors less than 1 year	(68,136)	–	(68,136)
Net assets	745,794	1,950,667	2,696,461

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	1,501,922	1,501,922
Current assets	805,947	435,450	1,241,397
Creditors less than 1 year	(50,748)	–	(50,748)
Net assets	755,199	1,937,372	2,692,571

21. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	234,740	(14,644)	220,096
Current asset investments	500,000	–	500,000
	734,740	(14,644)	720,096

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
	2024 £	2023 £
Income and endowments		
Donations and grants		
Donations	108,793	54,374
Government grant income	34,073	39,041
	<u>142,866</u>	<u>93,415</u>
Charitable activities		
Nursery	268,517	279,377
Burial	62,425	106,989
Membership and event fees	390,214	393,902
	<u>721,156</u>	<u>780,268</u>
Investment income		
Income from other investments	21,754	1,533
Bank interest receivable	2,032	—
	<u>23,786</u>	<u>1,533</u>
Total income	<u><u>887,808</u></u>	<u><u>875,216</u></u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Nursery		
<i>Activities undertaken directly</i>		
Wages/salaries	227,144	220,316
Repairs & maintenance	19,441	18,647
Books and educational presentations	3,477	2,595
Printing postage and stationery	5,017	3,661
Nursery expenses	1,818	4,837
Nursery catering	13,781	15,993
Nursery external resources	8,671	20,054
	<u>279,349</u>	<u>286,103</u>
<i>Grant funding activities</i>		
Nursery donations	454	2,663
	<u>454</u>	<u>2,663</u>
<i>Support costs</i>		
Telephone	972	746
Security costs and nursery expenses	39,803	36,458
	<u>40,775</u>	<u>37,204</u>
Burial services		
<i>Activities undertaken directly</i>		
Other employee benefits	—	125
Light & heat	1,352	316
Ohel maintenance	25,586	26,401
Other office costs	2,055	—
Interest on bank loans and overdrafts	29	15
Burial costs	21,745	17,228
	<u>50,767</u>	<u>44,085</u>
<i>Support costs</i>		
Depreciation	1,413	1,413
	<u>1,413</u>	<u>1,413</u>
Synagogue services		
<i>Activities undertaken directly</i>		

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024	2023
	£	£
Paper, cleaning and materials	1,758	1,743
Wages/salaries	168,046	162,320
Other employee benefits	34,156	32,600
Bal Korei	1,273	1,672
Light & heat	42,790	32,111
Repairs & maintenance	39,605	49,809
Legal and professional fees	4,072	2,765
Portakabin	4,176	4,935
Depreciation	43,240	46,665
Yomtov expenses	32,291	23,909
Social and fun committee expenses	39,150	72,142
Festival and Kiddushim	55,820	44,605
	<u>466,377</u>	<u>475,276</u>
Grant funding activities		
Donations given	<u>37,850</u>	<u>39,837</u>
Support costs		
Insurance	10,254	8,952
Other motor/travel costs	6,108	6,064
Telephone	7,289	8,809
Other office costs	11,167	8,109
Interest on bank loans and overdrafts	1,499	1,326
Affiliation fees	3,535	3,535
Security	8,674	8,292
	<u>48,526</u>	<u>45,087</u>
Governance costs		
Accountancy fees	<u>3,300</u>	<u>3,200</u>
	<u>928,811</u>	<u>934,868</u>
Expenditure on charitable activities		
	<u>928,811</u>	<u>934,868</u>
Net expenditure	<u>(41,003)</u>	<u>(59,652)</u>

Accounts

COMPANY REGISTRATION NUMBER: 11379543
CHARITY REGISTRATION NUMBER: 1180143

**HALE AND DISTRICT HEBREW CONGREGATION
LTD**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	HALE AND DISTRICT HEBREW CONGREGATION LTD
Charity registration number	1180143
Company registration number	11379543
Principal office and registered office	Shay Lane Altrincham Cheshire WA15 8NZ

The trustees

Mr D Zucker
Ms L Price
Mr N J Esterkin
Mr M P Miller
Mr T M Krell

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Hale and District Hebrew Congregation Ltd is a company limited by guarantee incorporated on 24 May 2018 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee's meetings.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees.

Objectives and activities

The Charity's objects are specifically restricted to the following:

- a) The advancement and promotion of the Jewish religion for the benefit of the public in accordance with Halacha, Orthodox Jewish Law enshrined in the Shulchan Aruch and its supplementary codes, as interpreted by the incumbent Rabbi of the Congregation (or, in the absence of an incumbent Rabbi, the London Beth Din)
- b) The advancement of education in the Halacha, Orthodox Jewish Law and the provision and development of religious, educational and social activities for the members of the Hale and District Congregation and the other Jewish residents living in the area of South Manchester and North Cheshire
- c) Any other Objects that are considered Charitable by the Laws of England

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider community of Hale, Bowdon and Altrincham.

Religious Activities

The Synagogue provides a centre for prayer and worship and for activities associated with the Jewish Faith, and offers a range of religious services and activities including:

Prayer & Ritual:

The Synagogue provides daily prayers as well as regular Sabbath and Festival Services. Other rites of passage that take place at the synagogue include Weddings as well as Circumcisions, Barmitzvah and Batmitzvah ceremonies.

Bereavement:

At times of bereavement the Congregation provides the services of its Chevra Kaddisha - a Burial Committee of volunteers led by the Rabbi who assist the family with the practical and spiritual aspects of burying their loved ones. The Congregation has its own Jewish Cemetery and Chapel at Altrincham Crematorium in Dunham Massey. The Committee supports the family through all stages of ritual mourning in line with orthodox Jewish practice.

Marriage:

In addition to a combined Religious and Civil ceremony, the Congregation provides a programme of pre- marital education and post marriage counselling.

Chesed:

The Congregation provides wide ranging pastoral support to member families who are in sickness or distress through its Rabbi and Chesed Committee.

Adult Education and the wider community:

The Charity hosts daily Adult Education activities at the Synagogue in conjunction with the Hale Adult Hebrew Education Trust, promoting a wide range of Adult Education Programmes to its members. The Synagogue and its facilities are also available to schools and other education establishments in the locality for visits. In this way, pupils can gain a clearer understanding of the practice of Judaism and the congregation has the opportunity to promote interfaith awareness and understanding.

Children's Education and Youth Activities:

Specific preparation and events are provided for boys and girls celebrating their Barmitzvah and Batmitzvah in any given year. These include weekly learning activities, regular interaction with the Rabbi and away weekends. There are also social and educational programmes throughout the year for children and youth.

Nursery:

The charity runs a full - time nursery facility on the synagogue premises which combines early- years pre-school learning and religious studies in its bespoke integrated curriculum.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Financial review and Achievements

In total, the charity received incoming resources totalling £875,216 (2022 - £795,564) which comprises £93,415 (2022 - £131,373) in donations and grants and £780,268 (2022 - £664,191) from charitable activities.

There was a net deficit (before recognised losses) for the year of £59,652 (2022 – deficit £26,520).

The operation of the Synagogue's primary activities incurred a cash deficit of £36,231, before depreciation of £46,665, primarily for the building.

Included in the income is an accrued amount of £14,000. This represents the first two of ten annual payments from South Manchester Synagogue in recognition of being given 300 burial plots in our cemetery.

Soaring utility costs have been a major factor this year. But nevertheless, in light of the deficit, we have initiated a review of our operating expenses to identify areas where cost reduction is feasible without compromising our mission.

This includes exploring options to reduce non-essential spending.

The Burial fund had a surplus of £48,303. The Fund needs to grow in order to meet its long-term obligations to bury its members.

The burial fund is invested with CCLA, and in the year it decreased in value by £3,314 to £368,807, still a surplus of £68,807 from the £250,000 invested in October 2019 and a further £50,000 invested in May 2021.

An actuarial review was carried out in September 2023, and concluded the Fund was sufficiently funded to meet its long-term obligations.

During the year over £18,000 was spent on an electric lift and ancillary costs, for carrying coffins from prayer house to graveside, and these costs were covered by generous donations.

The Nursery has coped with a very difficult year, with the sad and premature passing of our headmistress Kat Tilbury. Lisa McEvoy has stepped into the role admirably, ably supported by her deputy Harriet Boswell. The Nursery had a deficit of £12,684 and whilst pupil numbers have remained relatively stable, its finances will continue to be carefully monitored. The Trustees recognise the intangible benefits that the Nursery brings to the Community, and believes a subsidy can be justified.

In December 2020 we received our share of the proceeds from the sale of our previous Rabbi's home £449,934. In January 2023 £500,000 was transferred to a CCLA deposit account with instant access, currently yielding approx. 5%.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report and the strategic report were approved on 25th October 2023 and signed on behalf of the board of trustees by:

Mr T M Krell
Trustee and director

Mr N J Esterkin
Trustee and director

Mr M P Miller
Trustee and director

Mrs L Price
Trustee and director

Mr D B Zucker
Trustee and director

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of HALE AND DISTRICT HEBREW CONGREGATION LTD ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	54,374	39,041	93,415	131,373
Charitable activities	6	687,279	92,989	780,268	664,191
Investment income		1,533	—	1,533	—
Total income		<u>743,186</u>	<u>132,030</u>	<u>875,216</u>	<u>795,564</u>
Expenditure					
Expenditure on charitable activities	7,8	812,840	122,028	934,868	822,084
Total expenditure		<u>792,840</u>	<u>122,028</u>	<u>934,868</u>	<u>822,084</u>
Net expenditure		<u>(69,654)</u>	<u>10,002</u>	<u>(59,652)</u>	<u>(26,520)</u>
Other recognised gains and losses					
(Losses)/gains from revaluation of fixed assets		—	(3,314)	(3,314)	38,104
Net movement in funds		<u>(69,654)</u>	<u>6,688</u>	<u>(62,966)</u>	<u>11,584</u>
Reconciliation of funds					
Total funds brought forward		824,853	1,930,684	2,755,537	2,743,953
Total funds carried forward		<u>741,199</u>	<u>1,951,372</u>	<u>2,692,571</u>	<u>2,755,537</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	1,501,922	1,534,159
Current assets			
Debtors and Burial fund investment	15	506,657	575,862
Investments	16	500,000	—
Burial account		45,960	5,764
Cash at bank and in hand		188,780	734,689
		<u>1,241,397</u>	<u>1,316,315</u>
Creditors: amounts falling due within one year	17	<u>50,748</u>	<u>94,937</u>
Net current assets		<u>1,190,649</u>	<u>1,221,378</u>
Total assets less current liabilities		<u>2,692,571</u>	<u>2,755,537</u>
Net assets		<u>2,692,571</u>	<u>2,755,537</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		68,807	72,121
Other restricted income funds		1,868,565	1,858,563
Unrestricted funds		<u>755,199</u>	<u>824,853</u>
Total charity funds	19	<u>2,692,571</u>	<u>2,755,537</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 21 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 1 September 2023, and are signed on behalf of the board by:

Mr T M Krell
Trustee and director

Mr N J Esterkin
Trustee and director

Mr M P Miller
Trustee and director

Mrs L Price
Trustee and director

Mr D B Zucker
Trustee and director

The notes on pages 11 to 21 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(59,652)	(26,520)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	48,078	44,910
Government grant income	(39,041)	(36,331)
Dividends, interest and rents from investments	(1,533)	–
Interest payable and similar charges	1,341	1,241
Accrued expenses	11,310	11,868
<i>Changes in:</i>		
Trade and other debtors	65,891	(214,868)
Trade and other creditors	(55,499)	35,869
Cash generated from operations	(29,105)	(183,831)
Interest paid	(1,341)	(1,241)
Net cash used in operating activities	<u>(30,446)</u>	<u>(185,072)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	1,533	–
Purchase of tangible assets	(15,841)	–
Purchases of other investments	(500,000)	–
Net cash used in investing activities	<u>(514,308)</u>	<u>–</u>
Cash flows from financing activities		
Government grant income	39,041	36,331
Net cash from financing activities	<u>39,041</u>	<u>36,331</u>
Net decrease in cash and cash equivalents	(505,713)	(148,741)
Cash and cash equivalents at beginning of year	740,453	889,194
Cash and cash equivalents at end of year	<u>234,740</u>	<u>740,453</u>

The notes on pages 11 to 21 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shay Lane, Altrincham, Cheshire, WA15 8NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	54,374	–	54,374
Grants			
Government grant income	–	39,041	39,041
	<u>54,374</u>	<u>39,041</u>	<u>93,415</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	95,042	–	95,042
Grants			
Government grant income	–	36,331	36,331
	<u>95,042</u>	<u>36,331</u>	<u>131,373</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nursery	279,377	–	279,377
Burial	14,000	92,989	106,989
Membership and event fees	393,902	–	393,902
	<u>687,279</u>	<u>92,989</u>	<u>780,268</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nursery	258,688	–	258,688
Burial	–	54,194	54,194
Membership and event fees	347,356	3,953	351,309
	<u>606,044</u>	<u>58,147</u>	<u>664,191</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nursery	288,766	–	288,766
Burial services	–	44,085	44,085
Synagogue services	475,041	40,072	515,113
Support costs	49,033	37,871	86,904
	<u>812,840</u>	<u>122,028</u>	<u>934,868</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nursery	231,213	11,473	242,686
Burial services	258	91,871	92,129
Synagogue services	370,338	40,072	410,410
Support costs	46,635	30,224	76,859
	<u>648,444</u>	<u>173,640</u>	<u>822,084</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Nursery	286,103	2,663	37,204	325,970	280,494
Burial services	44,085	–	1,413	45,498	93,542
Synagogue services	475,276	39,837	45,087	560,200	445,548
Governance costs	–	–	3,200	3,200	2,500
	<u>805,464</u>	<u>42,500</u>	<u>86,904</u>	<u>934,868</u>	<u>822,084</u>

9. Analysis of support costs

	Nursery £	Burial £	Synagogue £	Total 2023 £	Total 2022 £
Premises	–	1,413	–	1,413	1,413
Communications and IT	746	–	8,809	9,555	7,033
General office	–	–	11,644	11,644	11,706
Finance costs	–	–	1,326	1,326	1,228
Governance costs	–	–	3,200	3,200	2,500
Insurance	–	–	8,952	8,952	4,841
Motor and travel	–	–	6,064	6,064	5,618
Security	36,458	–	8,292	44,750	42,520
	<u>37,204</u>	<u>1,413</u>	<u>48,287</u>	<u>86,904</u>	<u>76,859</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>48,078</u>	<u>44,910</u>

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,200</u>	<u>3,200</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	382,636	355,652
Other employee benefits	<u>32,725</u>	<u>5,061</u>
	<u>415,361</u>	<u>360,713</u>

	2023	2022
	£	£
Wages	350,053	328,292
Employers NIC	23,889	20,108
Pension contributions	8,694	7,252
Other employee benefits	<u>32,725</u>	<u>5,061</u>
Total	<u>415,361</u>	<u>360,713</u>

The average head count of employees during the year was 17 (2022: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Ministerial and educational	14	15
Managerial and administrative	<u>3</u>	<u>3</u>
	<u>17</u>	<u>18</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2022	1,636,554	–	13,700	18,635	1,668,889
Additions	–	15,841	–	–	15,841
At 31 March 2023	<u>1,636,554</u>	<u>15,841</u>	<u>13,700</u>	<u>18,635</u>	<u>1,684,730</u>
Depreciation					
At 1 April 2022	124,455	–	10,275	–	134,730
Charge for the year	41,485	3,168	3,425	–	48,078
At 31 March 2023	<u>165,940</u>	<u>3,168</u>	<u>13,700</u>	<u>–</u>	<u>182,808</u>
Carrying amount					
At 31 March 2023	<u>1,470,614</u>	<u>12,673</u>	<u>–</u>	<u>18,635</u>	<u>1,501,922</u>
At 31 March 2022	<u>1,512,099</u>	<u>–</u>	<u>3,425</u>	<u>18,635</u>	<u>1,534,159</u>

15. Debtors

	2023 £	2022 £
Trade debtors	113,372	187,459
Prepayments and accrued income	24,478	16,282
Burial fund investment	368,807	372,121
	<u>506,657</u>	<u>575,862</u>

16. Investments

	2023 £	2022 £
Other investments	<u>500,000</u>	<u>–</u>

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	26,037	14,727
Other creditors	24,711	80,210
	<u>50,748</u>	<u>94,937</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>39,041</u>	<u>36,331</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 23 £
General funds	<u>824,853</u>	<u>743,186</u>	<u>(812,840)</u>	<u>—</u>	<u>755,199</u>

	At 1 April 2021 £	Income £	Expenditure £	Gains and losses £	At 31 March 22 £
General funds	<u>772,211</u>	<u>701,086</u>	<u>(648,444)</u>	<u>—</u>	<u>824,853</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 23 £
Burial fund	325,898	93,801	(45,498)	–	374,201
Sefer Torah	19,154	–	–	–	19,154
Building funds	1,513,511	–	(40,072)	–	1,473,439
Revaluation reserve	72,121	–	–	(3,314)	68,807
Nursery	–	38,229	(36,458)	–	1,771
Furlough grant	–	–	–	–	–
Shul security fund	–	–	–	–	–
	<u>1,930,684</u>	<u>132,030</u>	<u>(122,028)</u>	<u>(3,314)</u>	<u>1,937,372</u>

	At 1 April 2021 £	Income £	Expenditure £	Gains and losses £	At 31 March 22 £
Burial fund	364,988	54,194	(93,284)	–	325,898
Sefer Torah	19,154	–	–	–	19,154
Building funds	1,553,583	–	(40,072)	–	1,513,511
Revaluation reserve	34,017	–	–	38,104	72,121
Nursery	–	24,858	(24,858)	–	–
Furlough grant	–	11,473	(11,473)	–	–
Shul security fund	–	3,953	(3,953)	–	–
	<u>1,971,742</u>	<u>94,478</u>	<u>(173,640)</u>	<u>38,104</u>	<u>1,930,684</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	1,501,922	1,501,922
Current assets	791,947	435,450	1,241,397
Creditors less than 1 year	(50,748)	–	(50,748)
Net assets	<u>755,199</u>	<u>1,937,372</u>	<u>2,692,571</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	1,534,159	1,534,159
Current assets	919,790	396,525	1,316,315
Creditors less than 1 year	(94,937)	–	(94,937)
Net assets	<u>824,853</u>	<u>1,930,684</u>	<u>2,755,537</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	740,453	(505,713)	234,740
Current asset investments	—	500,000	500,000
	<u>740,453</u>	<u>(5,713)</u>	<u>734,740</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and grants		
Donations	54,374	95,042
Government grant income	39,041	36,331
	<u>93,415</u>	<u>131,373</u>
 Charitable activities		
Nursery	279,377	258,688
Burial	106,989	54,194
Membership and event fees	393,902	351,309
	<u>780,268</u>	<u>664,191</u>
 Investment income		
Income from other investments	1,533	—
	<u>1,533</u>	<u>—</u>
 Total income	<u>875,216</u>	<u>795,564</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

Expenditure on charitable activities

Nursery

Activities undertaken directly

Wages/salaries	220,316	197,023
Repairs & maintenance	18,647	17,518
Books and educational presentations	2,595	–
Printing postage and stationery	3,661	–
Nursery expenses	4,837	7,791
Nursery catering	15,993	14,056
Nursery external resources	20,054	6,298
	<u>286,103</u>	<u>242,686</u>

Grant funding activities

Nursery donations	<u>2,663</u>	<u>–</u>
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Support costs

Telephone	746	915
Security costs and nursery expenses	<u>36,458</u>	<u>36,893</u>
	<u>37,204</u>	<u>37,808</u>

Burial services

Activities undertaken directly

Other employee benefits	125	–
Light & heat	316	245
Ohel maintenance	26,401	70,792
Interest on bank loans and overdrafts	15	13
Burial costs	<u>17,228</u>	<u>21,079</u>
	<u>44,085</u>	<u>92,129</u>

Support costs

Depreciation	<u>1,413</u>	<u>1,413</u>
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Synagogue services

Activities undertaken directly

Paper, cleaning and materials	1,743	5,674
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HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Brought forward	1,743	5,674
Wages/salaries	162,320	158,629
Other employee benefits	32,600	5,061
Bal Korei	1,672	3,713
Light & heat	32,111	28,788
Repairs & maintenance	49,809	18,612
Legal and professional fees	2,765	14,123
Portakabin	4,935	4,555
Depreciation	46,665	43,497
Brochure and Newsletter	–	300
Yomtov expenses	23,909	18,382
Social and fun committee expenses	72,142	35,079
Festival and Kiddushim	44,605	21,580
	<u>475,276</u>	<u>357,993</u>
Grant funding activities		
Donations given	<u>39,837</u>	<u>52,417</u>
Support costs		
Insurance	8,952	4,841
Other motor/travel costs	6,064	5,618
Telephone	8,809	6,118
Other office costs	8,109	8,171
Interest on bank loans and overdrafts	1,326	1,228
Affiliation fees	3,535	3,535
Security	8,292	5,627
	<u>45,087</u>	<u>35,138</u>
Governance costs		
Accountancy fees	<u>3,200</u>	<u>2,500</u>
Expenditure on charitable activities	<u>914,868</u>	<u>822,084</u>
Net expenditure	<u>(59,652)</u>	<u>(26,520)</u>

Accounts

COMPANY REGISTRATION NUMBER: 11379543
CHARITY REGISTRATION NUMBER: 1180143

**HALE AND DISTRICT HEBREW CONGREGATION
LTD**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	HALE AND DISTRICT HEBREW CONGREGATION LTD
Charity registration number	1180143
Company registration number	11379543
Principal office and registered office	Shay Lane Altrincham Cheshire WA15 8NZ

The trustees

Mr D Zucker	(Appointed 1 September 2021)
Ms L Price	
Mr N J Esterkin	
Mr M H Savinson	(Resigned 1 September 2021)
Mr S B Cantor	(Resigned 6 September 2022)
Mr T M Krell	

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Hale and District Hebrew Congregation Ltd is a company limited by guarantee incorporated on 24 May 2018 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee's meetings.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

The Charity's objects are specifically restricted to the following:

a) The advancement and promotion of the Jewish religion for the benefit of the public in accordance with Halacha, Orthodox Jewish Law enshrined in the Shulchan Aruch and its supplementary codes, as interpreted by the incumbent Rabbi of the Congregation (or, in the absence of an incumbent Rabbi, the London Beth Din) b) The advancement of education in the Halacha, Orthodox Jewish Law and the provision and development of religious, educational and social activities for the members of the Hale and District Congregation and the other Jewish residents living in the area of South Manchester and North Cheshire c) Any other Objects that are considered Charitable by the Laws of England

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities *(continued)*

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider community of Hale, Bowdon and Altrincham.

Religious Activities

The Synagogue provides a centre for prayer and worship and for activities associated with the Jewish Faith, and offers a range of religious services and activities including:

Prayer & Ritual:

The Synagogue provides daily prayers as well as regular Sabbath and Festival Services. Other rites of passage that take place at the synagogue include Weddings as well as Circumcisions, Barmitzvah and Batmitzvah ceremonies.

Bereavement:

At times of bereavement the Congregation provides the services of its Chevra Kaddisha - a Burial Committee of volunteers led by the Rabbi who assist the family with the practical and spiritual aspects of burying their loved ones. The Congregation has its own Jewish Cemetery and Chapel at Altrincham Crematorium in Dunham Massey. The Committee supports the family through all stages of ritual mourning in line with orthodox Jewish practice.

Marriage:

In addition to a combined Religious and Civil ceremony, the Congregation provides a programme of pre- marital education and post marriage counselling.

Chesed:

The Congregation provides wide ranging pastoral support to member families who are in sickness or distress through its Rabbi and Chesed Committee.

Adult Education and the wider community:

The Charity hosts daily Adult Education activities at the Synagogue in conjunction with the Hale Adult Hebrew Education Trust, promoting a wide range of Adult Education Programmes to its members. The Synagogue and its facilities are also available to schools and other education establishments in the locality for visits. In this way, pupils can gain a clearer understanding of the practice of Judaism and the congregation has the opportunity to promote interfaith awareness and understanding.

Children's Education and Youth Activities:

Specific preparation and events are provided for boys and girls celebrating their Barmitzvah and Batmitzvah in any given year. These include weekly learning activities, regular interaction with the Rabbi and away weekends. There are also social and educational programmes throughout the year for children and youth. The Cheder jointly run by South Manchester Synagogue and HDHC was disbanded in December 2019, due to too few pupils to be economically viable.

Nursery:

The charity runs a full - time nursery facility on the synagogue premises which combines early- years pre-school learning and religious studies in its bespoke integrated curriculum.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity received incoming resources totalling £795,564 (2021 - £748,307) which comprises £131,373 (2021 - £229,836) in donations and grants and £664,191 (2021 - £518,471) from charitable activities.

The burial investment fund increased in value by £38,104 to £372,121.

Included in Burial income is an accrued amount of £11,080, which is receivable at the year end from Bowdon Shul in return for 300 burial plots.

There was a net deficit (before recognised gains) for the year of £26,520 (2021 - surplus £107,984).

Financial review

Post Covid 19

In the current year income from charitable activities has increased by £145,720. This is largely due to the nursery having a 85% increase in revenue. Conversely donations received have decreased by 35%, which we attribute to the cost-of-living crisis. During the year £59,220 was expended refurbishing the Taharah room.

The trustees' annual report and the strategic report were approved on 19th December 2022 and signed on behalf of the board of trustees by:

Mr T M Krell
Trustee and director

Mr N J Esterkin
Trustee and director

Mrs L Price
Trustee and director

Mr D B Zucker
Trustee and director

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of HALE AND DISTRICT HEBREW CONGREGATION LTD ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD *(continued)*

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and grants	5	95,042	36,331	131,373	229,836
Charitable activities	6	606,044	58,147	664,191	518,471
Total income		<u>701,086</u>	<u>94,478</u>	<u>795,564</u>	<u>748,307</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	—	—	—	214
Expenditure on charitable activities	8,9	648,444	173,640	822,084	640,109
Total expenditure		<u>648,444</u>	<u>173,640</u>	<u>822,084</u>	<u>640,323</u>
Net (expenditure)/income		<u>52,642</u>	<u>(79,162)</u>	<u>(26,520)</u>	<u>107,984</u>
Other recognised gains and losses					
Gains from revaluation of investment fund		—	38,104	38,104	34,017
Net movement in funds		<u>52,642</u>	<u>(41,058)</u>	<u>11,584</u>	<u>142,001</u>
Reconciliation of funds					
Total funds brought forward		772,211	1,971,742	2,743,953	2,601,952
Total funds carried forward		<u>824,853</u>	<u>1,930,684</u>	<u>2,755,537</u>	<u>2,743,953</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	1,534,159	1,579,069
Current assets			
Debtors and burial fund investment	17	575,862	322,890
Burial account		5,764	108,368
Cash at bank and in hand		734,689	780,826
		<u>1,316,315</u>	<u>1,212,084</u>
Creditors: amounts falling due within one year	18	<u>94,937</u>	<u>47,200</u>
Net current assets		<u>1,221,378</u>	<u>1,164,884</u>
Total assets less current liabilities		<u>2,755,537</u>	<u>2,743,953</u>
Net assets		<u>2,755,537</u>	<u>2,743,953</u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		72,121	34,017
Other restricted income funds		1,858,563	1,937,725
Unrestricted funds		<u>824,853</u>	<u>772,211</u>
Total charity funds	20	<u>2,755,537</u>	<u>2,743,953</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 22 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 19th December 2022, and are signed on behalf of the board by:

Mr T M Krell
Trustee and director

Mr N J Esterkin
Trustee and director

Mrs L Price
Trustee and director

Mr D B Zucker
Trustee and director

The notes on pages 11 to 22 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(26,520)	107,984
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	44,910	44,910
Government grant income	(36,331)	(81,401)
Interest payable and similar charges	1,241	1,143
Accrued expenses/(income)	11,868	(63,176)
<i>Changes in:</i>		
Trade and other debtors	(214,868)	68,743
Trade and other creditors	35,869	31,166
Cash generated from operations	(183,831)	109,369
Interest paid	(1,241)	(1,143)
Net cash (used in)/from operating activities	<u>(185,072)</u>	<u>108,226</u>
Cash flows from investing activities		
Proceeds from sale of other investments	—	450,000
Net cash from investing activities	<u>—</u>	<u>450,000</u>
Cash flows from financing activities		
Government grant income	36,331	81,401
Net cash from financing activities	<u>36,331</u>	<u>81,401</u>
Net (decrease)/increase in cash and cash equivalents	(148,741)	639,627
Cash and cash equivalents at beginning of year	889,194	249,567
Cash and cash equivalents at end of year	<u>740,453</u>	<u>889,194</u>

The notes on pages 11 to 22 form part of these financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shay Lane, Altrincham, Cheshire, WA15 8NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Motor vehicles	- 20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	95,042	–	95,042
Grants			
Government grant income	–	36,331	36,331
	<u>95,042</u>	<u>36,331</u>	<u>131,373</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	148,435	–	148,435
Grants			
Government grant income	–	81,401	81,401
	<u>148,435</u>	<u>81,401</u>	<u>229,836</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nursery	258,688	–	258,688
Burial	–	54,194	54,194
Membership and event fees	347,356	3,953	351,309
	<u>606,044</u>	<u>58,147</u>	<u>664,191</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nursery	140,087	–	140,087
Burial	–	42,179	42,179
Membership and event fees	336,205	–	336,205
	<u>476,292</u>	<u>42,179</u>	<u>518,471</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	–	–	214	214
	<u>–</u>	<u>–</u>	<u>214</u>	<u>214</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nursery	231,213	11,473	242,686
Burial services	258	91,871	92,129
Synagogue services	370,338	40,072	410,410
Support costs	46,635	30,224	76,859
	<u>648,444</u>	<u>173,640</u>	<u>822,084</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nursery	134,878	37,837	172,715
Burial services	–	19,913	19,913
Synagogue services	322,114	56,847	378,961
Support costs	40,018	28,502	68,520
	<u>497,010</u>	<u>143,099</u>	<u>640,109</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Nursery	242,686	–	37,808	280,494	200,962
Burial services	92,129	–	1,413	93,542	21,626
Synagogue services	357,993	52,417	35,138	445,548	411,252
Governance costs	–	–	2,500	2,500	6,269
	<u>692,808</u>	<u>52,417</u>	<u>76,859</u>	<u>822,084</u>	<u>640,109</u>

10. Analysis of support costs

	Nursery £	Burial £	Synagogue £	Total 2022 £	Total 2021 £
Premises	–	1,413	–	1,413	1,413
Communications and IT	915	–	6,118	7,033	8,354
General office	–	–	11,706	11,706	9,100
Finance costs	–	–	1,228	1,228	1,143
Governance costs	–	–	2,500	2,500	6,269
Repairs and maintenance	–	–	–	–	28,248
Insurance	–	–	4,841	4,841	7,936
Motor and travel	–	–	5,618	5,618	3,170
Security	36,893	–	5,627	42,520	2,887
	<u>37,808</u>	<u>1,413</u>	<u>37,638</u>	<u>76,859</u>	<u>68,520</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>44,910</u>	<u>44,910</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,200</u>	<u>3,200</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	355,652	307,345
Other employee benefits	5,061	8,338
	<u>360,713</u>	<u>315,683</u>
	2022	2021
	£	£
Wages	328,292	284,810
Employers NIC	20,108	16,141
Pension contributions	7,252	6,394
Other employee benefits	5,061	8,338
	<u>360,713</u>	<u>315,683</u>

The average head count of employees during the year was 18 (2021: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Ministerial and educational	15	12
Managerial and administrative	3	3
	<u>18</u>	<u>15</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Tangible fixed assets

	Freehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2021 and 31 March 2022	<u>1,636,554</u>	<u>13,700</u>	<u>18,635</u>	<u>1,668,889</u>
Depreciation				
At 1 April 2021	82,970	6,850	—	89,820
Charge for the year	<u>41,485</u>	<u>3,425</u>	<u>—</u>	<u>44,910</u>
At 31 March 2022	<u>124,455</u>	<u>10,275</u>	<u>—</u>	<u>134,730</u>
Carrying amount				
At 31 March 2022	<u>1,512,099</u>	<u>3,425</u>	<u>18,635</u>	<u>1,534,159</u>
At 31 March 2021	<u>1,553,584</u>	<u>6,850</u>	<u>18,635</u>	<u>1,579,069</u>

16. Investments

	Total £
Carrying amount	
At 31 March 2022	<u>—</u>
At 31 March 2021	<u>—</u>

All investments shown above are held at valuation.

17. Debtors

	2022 £	2021 £
Trade debtors	203,739	31,900
Prepayments and accrued income	2	6,973
Burial fund investment	372,121	284,017
	<u>575,862</u>	<u>322,890</u>

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	14,727	2,859
Other creditors	<u>80,210</u>	<u>44,341</u>
	<u>94,937</u>	<u>47,200</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>36,331</u>	<u>81,401</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 22 £
General funds	<u>772,211</u>	<u>701,086</u>	<u>(648,444)</u>	<u>—</u>	<u>—</u>	<u>824,853</u>

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 21 £
General funds	<u>564,073</u>	<u>624,727</u>	<u>(497,224)</u>	<u>80,635</u>	<u>—</u>	<u>772,211</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 22 £
Burial fund	364,988	54,194	(93,284)	—	—	325,898
Sefer Torah	19,154	—	—	—	—	19,154
Building funds	1,553,583	—	(40,072)	—	—	1,513,511
Revaluation reserve	34,017	—	—	—	38,104	72,121
Nursery	—	24,858	(24,858)	—	—	—
Furlough grant	—	11,473	(11,473)	—	—	—
Shul security fund	—	3,953	(3,953)	—	—	—
	<u>1,971,742</u>	<u>94,478</u>	<u>(173,640)</u>	<u>—</u>	<u>38,104</u>	<u>1,930,684</u>

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 21 £
Burial fund	343,022	42,179	(20,213)	—	—	364,988
Sefer Torah	19,154	—	—	—	—	19,154
Building funds	1,675,703	—	(41,485)	(80,635)	—	1,553,583
Revaluation reserve	—	—	—	—	34,017	34,017
Nursery	—	26,789	(26,789)	—	—	—
Furlough grant	—	54,612	(54,612)	—	—	—
Shul security fund	—	—	—	—	—	—
	<u>2,037,879</u>	<u>123,580</u>	<u>(143,099)</u>	<u>(80,635)</u>	<u>34,017</u>	<u>1,971,742</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	1,534,159	1,534,159
Current assets	919,790	396,525	1,316,315
Creditors less than 1 year	(94,937)	–	(94,937)
Net assets	<u>824,853</u>	<u>1,930,684</u>	<u>2,755,537</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	1,579,069	1,579,069
Investments	–	–	–
Current assets	819,411	392,673	1,212,084
Creditors less than 1 year	(47,200)	–	(47,200)
Net assets	<u>772,211</u>	<u>1,971,742</u>	<u>2,743,953</u>

22. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 22 £
Cash at bank and in hand	<u>889,194</u>	<u>(148,741)</u>	<u>740,453</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022	2021
	£	£
	2022	2021
	£	£
Income and endowments		
Donations and grants		
Donations	95,042	148,435
Government grant income	36,331	81,401
	<u>131,373</u>	<u>229,836</u>
Charitable activities		
Nursery	258,688	140,087
Burial	54,194	42,179
Membership and event fees	351,309	336,205
	<u>664,191</u>	<u>518,471</u>
Total income	<u><u>795,564</u></u>	<u><u>748,307</u></u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Plaques and engraving	—	214
	—	—
Costs of raising donations and legacies	—	214
Expenditure on charitable activities		
Nursery		
<i>Activities undertaken directly</i>		
Wages/salaries	197,023	143,457
Repairs & maintenance	17,518	—
Books and educational presentations	—	416
Printing postage and stationery	—	1,914
Nursery expenses	7,791	13,322
Nursery catering	14,056	10,524
Nursery external resources	6,298	3,082
	<u>242,686</u>	<u>172,715</u>
<i>Support costs</i>		
Telephone	915	931
Security costs and nursery expenses	36,893	27,316
	<u>37,808</u>	<u>28,247</u>
Burial services		
<i>Activities undertaken directly</i>		
Light & heat	245	—
Ohel maintenance	70,792	—
Interest on bank loans and overdrafts	13	—
Burial costs	21,079	19,913
	<u>92,129</u>	<u>19,913</u>
<i>Support costs</i>		
Insurance	—	300
Depreciation	1,413	1,413
	<u>1,413</u>	<u>1,713</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Synagogue services		
<i>Activities undertaken directly</i>		
Paper, cleaning and materials	5,674	7,077
Wages/salaries	158,629	163,888
Other employee benefits	5,061	8,338
Bal Korei	3,713	1,080
Light & heat	28,788	14,247
Repairs & maintenance	18,612	57,694
Legal and professional fees	14,123	–
Portakabin	4,555	4,555
Depreciation	43,497	43,497
Brochure and Newsletter	300	4,157
Yomtov expenses	18,382	11,739
Social and fun committee expenses	35,079	198
Festival and Kiddushim	21,580	4,936
	<u>357,993</u>	<u>321,406</u>
<i>Grant funding activities</i>		
Donations given	<u>52,417</u>	<u>57,555</u>
<i>Support costs</i>		
Repairs & maintenance	–	2,328
Insurance	4,841	7,636
Other motor/travel costs	5,618	3,170
Telephone	6,118	6,027
Other office costs	8,171	5,365
Interest on bank loans and overdrafts	1,228	1,143
Affiliation fees	3,535	3,735
Security	5,627	2,887
	<u>35,138</u>	<u>32,291</u>
<i>Governance costs</i>		
Accountancy fees	2,500	4,609
Legal and other professional fees	–	1,660
	<u>2,500</u>	<u>6,269</u>
Expenditure on charitable activities	<u>822,084</u>	<u>640,109</u>
Net (expenditure)/income	<u>(26,520)</u>	<u>107,984</u>

Accounts

COMPANY REGISTRATION NUMBER: 11379543
CHARITY REGISTRATION NUMBER: 1180143

**HALE AND DISTRICT HEBREW CONGREGATION
LTD**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	HALE AND DISTRICT HEBREW CONGREGATION LTD
Charity registration number	1180143
Company registration number	11379543
Principal office and registered office	Shay Lane Altrincham Cheshire WA15 8NZ

The trustees

Ms L Price
Mr N J Esterkin
Mr M H Savinson
Mr S B Cantor
Mr T M Krell

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Hale and District Hebrew Congregation Ltd is a company limited by guarantee incorporated on 24 May 2018 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees.

Objectives and activities

The Charity's objects are specifically restricted to the following:

- a) The advancement and promotion of the Jewish religion for the benefit of the public in accordance with Halacha, Orthodox Jewish Law enshrined in the Shulchan Aruch and its supplementary codes, as interpreted by the incumbent Rabbi of the Congregation (or, in the absence of an incumbent Rabbi, the London Beth Din)
- b) The advancement of education in the Halacha, Orthodox Jewish Law and the provision and development of religious, educational and social activities for the members of the Hale and District Congregation and the other Jewish residents living in the area of South Manchester and North Cheshire
- c) Any other Objects that are considered Charitable by the Laws of England

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities *(continued)*

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider community of Hale, Bowdon and Altrincham.

Religious Activities

The Synagogue provides a centre for prayer and worship and for activities associated with the Jewish Faith, and offers a range of religious services and activities including:

Prayer & Ritual:

The Synagogue provides daily prayers as well as regular Sabbath and Festival Services. Other rites of passage that take place at the synagogue include Weddings as well as Circumcisions, Barmitsvah and Batmitsvah ceremonies.

Bereavement:

At times of bereavement the Congregation provides the services of its Chevra Kaddisha - a Burial Committee of volunteers led by the Rabbi who assist the family with the practical and spiritual aspects of burying their loved ones. The Congregation has its own Jewish Cemetery and Chapel at Altrincham Crematorium in Dunham Massey. The Committee supports the family through all stages of ritual mourning in line with orthodox Jewish practice. During the year, 300 plots, considered surplus to long-term needs, were given to South Manchester Synagogue and a donation of £100,000 was made in return, to be paid over 10 years. South Manchester Synagogue will also pay a share of the running costs of the Ohel (Chapel).

Marriage:

In addition to a combined Religious and Civil ceremony, the Congregation provides a programme of pre-marital education and post marriage counselling.

Chesed:

The Congregation provides wide ranging pastoral support to member families who are in sickness or distress through its Rabbi and Chesed Committee.

Adult Education and the wider community:

The Charity hosts daily Adult Education activities at the Synagogue in conjunction with the Hale Adult Hebrew Education Trust, promoting a wide range of Adult Education Programmes to its members. The Synagogue and its facilities are also available to schools and other education establishments in the locality for visits. In this way, pupils can gain a clearer understanding of the practice of Judaism and the congregation has the opportunity to promote interfaith awareness and understanding.

Children's Education and Youth Activities:

Specific preparation and events are provided for boys and girls celebrating their Barmitsvah and Batmitsvah in any given year. These include weekly learning activities, regular interaction with the Rabbi and away weekends. There are also social and educational programmes throughout the year for children and youth. The Cheder jointly run by South Manchester Synagogue and HDHC was disbanded in December 2019, due to too few pupils to be economically viable.

Nursery:

The charity runs a full - time nursery facility on the synagogue premises which combines early- years pre-school learning and religious studies in its bespoke integrated curriculum.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity received incoming resources totalling £748,307 (2020 - £863,989). Which comprises £229,836 (2020 - £75,392) in donations and grants and £518,471 (2020 - £788,597) from charitable activities.

There was a net income for the year of £107,984 (2020 - £2,513).

Financial review

Covid 19

In the current year, both income and expenditure have been affected by the Covid 19 pandemic. There was a reduction in fee income, partly through the demise of Members, but also because some Members' incomes were affected, and they struggled to pay fees as previously. At the same time, all but essential expenditure was frozen. Consequently, there has not been a negative impact on the Shul's finances due to Covid 19.

The trustees' annual report and the strategic report were approved on 4 August 2021 and signed on behalf of the board of trustees by:

Mr T M Krell
Trustee

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of HALE AND DISTRICT HEBREW CONGREGATION LTD ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HALE AND DISTRICT HEBREW CONGREGATION LTD *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	148,435	81,401	229,836	75,392
Charitable activities	6	476,292	42,179	518,471	788,597
Total income		<u>624,727</u>	<u>123,580</u>	<u>748,307</u>	<u>863,989</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	214	–	214	–
Expenditure on charitable activities	8,9	497,010	143,099	640,109	861,476
Total expenditure		<u>497,224</u>	<u>143,099</u>	<u>640,323</u>	<u>861,476</u>
Net income		<u>127,503</u>	<u>(19,519)</u>	<u>107,984</u>	<u>2,513</u>
Extraordinary items	15	–	–	–	2,599,439
Transfers between funds		80,635	(80,635)	–	–
Other recognised gains and losses					
Gains from revaluation of assets		–	34,017	34,017	–
Net movement in funds		208,138	(66,137)	142,001	2,601,952
Reconciliation of funds					
Total funds brought forward		564,073	2,037,879	2,601,952	–
Total funds carried forward		<u>772,211</u>	<u>1,971,742</u>	<u>2,743,953</u>	<u>2,601,952</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	1,579,069	1,623,979
Investments	17	—	450,000
		<u>1,579,069</u>	<u>2,073,979</u>
Current assets			
Debtors and burial fund investments	18	322,890	357,616
Burial account		108,368	69,795
Cash at bank and in hand		780,824	179,772
		<u>1,212,084</u>	<u>607,183</u>
Creditors: amounts falling due within one year	19	47,200	79,210
Net current assets		<u>1,164,884</u>	<u>527,973</u>
Total assets less current liabilities		<u>2,743,953</u>	<u>2,601,952</u>
Net assets		<u><u>2,743,953</u></u>	<u><u>2,601,952</u></u>
Funds of the charity			
Restricted income funds:			
Revaluation reserve		34,017	—
Other restricted income funds		1,937,725	2,037,879
Unrestricted funds		<u>772,211</u>	<u>564,073</u>
Total charity funds	21	<u><u>2,743,953</u></u>	<u><u>2,601,952</u></u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of trustees and authorised for issue on 4 August 2021, and are signed on behalf of the board by:

Mr T M Krell
Trustee

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	107,984	2,513
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	44,910	44,910
Government grant income	(81,401)	(2,500)
Interest payable and similar charges	1,143	1,477
Accrued (income)/expenses	(63,176)	66,035
<i>Changes in:</i>		
Trade and other debtors	68,743	(107,616)
Trade and other creditors	31,166	13,175
Cash generated from operations	109,369	17,994
Interest paid	(1,143)	(1,477)
Net cash from operating activities	<u>108,226</u>	<u>16,517</u>
Cash flows from investing activities		
Purchase of tangible assets	–	(1,668,889)
Purchases of other investments	–	(450,000)
Proceeds from sale of other investments	450,000	–
Purchase of futures contracts, forward contracts, option contracts and swap contracts	–	(250,000)
Net cash from/(used in) investing activities	<u>450,000</u>	<u>(2,368,889)</u>
Cash flows from financing activities		
Government grant income	81,401	2,500
Other financing cash flow adjustment	–	2,599,439
Net cash from financing activities	<u>81,401</u>	<u>2,601,939</u>
Net increase in cash and cash equivalents	639,627	249,567
Cash and cash equivalents at beginning of year	249,567	–
Cash and cash equivalents at end of year	<u>889,194</u>	<u>249,567</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shay Lane, Altrincham, Cheshire, WA15 8NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Motor vehicles	- 20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in the revaluation reserve.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	148,435	–	148,435
Grants			
Government grant income	–	81,401	81,401
	<u>148,435</u>	<u>81,401</u>	<u>229,836</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	72,892	–	72,892
Grants			
Government grant income	2,500	–	2,500
	<u>75,392</u>	<u>–</u>	<u>75,392</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nursery	140,087	–	140,087
Burial	–	42,179	42,179
Membership and event fees	336,205	–	336,205
	<u>476,292</u>	<u>42,179</u>	<u>518,471</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Nursery	288,452	–	288,452
Burial	–	57,139	57,139
Membership and event fees	443,006	–	443,006
	<u>731,458</u>	<u>57,139</u>	<u>788,597</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	<u>214</u>	<u>214</u>	<u>—</u>	<u>—</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nursery	134,878	37,837	172,715
Burial services	—	19,913	19,913
Synagogue services	322,114	56,847	378,961
Support costs	<u>40,018</u>	<u>28,502</u>	<u>68,520</u>
	<u>497,010</u>	<u>143,099</u>	<u>640,109</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Nursery	268,111	—	268,111
Burial services	—	10,899	10,899
Synagogue services	389,920	40,072	429,992
Support costs	<u>150,832</u>	<u>1,642</u>	<u>152,474</u>
	<u>808,863</u>	<u>52,613</u>	<u>861,476</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Nursery	172,715	—	28,247	200,962	326,192
Burial services	19,913	—	1,713	21,626	12,541
Synagogue services	321,406	57,555	32,291	411,252	513,834
Governance costs	<u>—</u>	<u>—</u>	<u>6,269</u>	<u>6,269</u>	<u>8,909</u>
	<u>514,034</u>	<u>57,555</u>	<u>68,520</u>	<u>640,109</u>	<u>861,476</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Analysis of support costs

	Nursery £	Burial £	Synagogue £	Total 2021 £	Total 2020 £
Premises	–	1,413	–	1,413	1,413
Communications and IT	–	–	8,354	8,354	7,419
General office	–	–	9,100	9,100	7,953
Finance costs	–	–	1,143	1,143	1,477
Governance costs	–	–	6,269	6,269	–
Repairs and maintenance	28,248	–	–	28,248	47,057
Insurance	–	300	7,636	7,936	16,018
Motor and travel	–	–	3,170	3,170	4,147
Security	–	–	2,887	2,887	58,081
	<u>28,248</u>	<u>1,713</u>	<u>38,559</u>	<u>68,520</u>	<u>143,565</u>

11. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>44,910</u>	<u>44,910</u>

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,200</u>	<u>3,951</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	307,345	436,683
Other employee benefits	<u>8,338</u>	<u>5,331</u>
	<u>315,683</u>	<u>442,014</u>
		2021 £
Wages		284,810
Employers NIC		16,141
Pension contributions		6,394
Other employee benefits		<u>8,338</u>
		<u>315,683</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Staff costs *(continued)*

The average head count of employees during the year was 15 (2020: 22). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Ministerial and educational	12	19
Managerial and administrative	3	3
	<u>15</u>	<u>22</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Extraordinary items

	2021 £	2020 £
Extraordinary income	–	2,599,439
	<u>–</u>	<u>2,599,439</u>

Hale and District Hebrew Congregation Ltd took over the activities and funds of The Hale and District Hebrew Congregation Trust. The funds transferred totalled £2,599,439.

16. Tangible fixed assets

	Freehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2020 and 31 March 2021	<u>1,636,554</u>	<u>13,700</u>	<u>18,635</u>	<u>1,668,889</u>
Depreciation				
At 1 April 2020	41,485	3,425	–	44,910
Charge for the year	41,485	3,425	–	44,910
At 31 March 2021	<u>82,970</u>	<u>6,850</u>	<u>–</u>	<u>89,820</u>
Carrying amount				
At 31 March 2021	<u>1,553,584</u>	<u>6,850</u>	<u>18,635</u>	<u>1,579,069</u>
At 31 March 2020	<u>1,595,069</u>	<u>10,275</u>	<u>18,635</u>	<u>1,623,979</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Investments

	Investment properties £
Cost or valuation	
At 1 April 2020	450,000
Additions	–
Disposals	(450,000)
At 31 March 2021	<u>–</u>
Impairment	
At 1 April 2020 and 31 March 2021	
Carrying amount	
At 31 March 2021	<u>–</u>
At 31 March 2020	<u>450,000</u>

All investments shown above are held at valuation.

Investment properties

The Synagogue had made a loan in 1987 of £140,000 to the Rabbi to facilitate the purchase of his principal place of residence, 75 High Elm Road, Hale. The loan was secured on the property and additionally carried with it a defined right to participate in the ultimate profit on the disposal of the property. The property was sold during the year, and the loan was repaid along with a share of the proceeds amounting to £310,000. The trustees and Executive are now considering the prudent use of these funds and will make proposals to the Membership in the coming year.

18. Debtors and burial fund investments

	2021 £	2020 £
Trade debtors	31,900	107,616
Prepayments and accrued income	6,973	–
Burial fund investments	284,017	250,000
	<u>322,890</u>	<u>357,616</u>

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,859	66,035
Other creditors	44,341	13,175
	<u>47,200</u>	<u>79,210</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>81,401</u>	<u>2,500</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General funds	<u>564,073</u>	<u>624,727</u>	<u>(497,224)</u>	<u>80,635</u>	<u>–</u>	<u>772,211</u>

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
General funds	<u>–</u>	<u>1,372,936</u>	<u>(808,863)</u>	<u>–</u>	<u>–</u>	<u>564,073</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 21 £
Burial fund	343,022	42,179	(20,213)	—	—	364,988
Sefer Torah	19,154	—	—	—	—	19,154
Building funds	1,675,703	—	(41,485)	(80,635)	—	1,553,583
Revaluation reserve	—	—	—	—	34,017	34,017
Nursery	—	26,789	(26,789)	—	—	—
Furlough grant	—	54,612	(54,612)	—	—	—
	<u>2,037,879</u>	<u>123,580</u>	<u>(143,099)</u>	<u>(80,635)</u>	<u>34,017</u>	<u>1,971,742</u>

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 20 £
Burial fund	—	355,563	(12,541)	—	—	343,022
Sefer Torah	—	19,154	—	—	—	19,154
Building funds	—	1,715,775	(40,072)	—	—	1,675,703
Revaluation reserve	—	—	—	—	—	—
Nursery	—	—	—	—	—	—
Furlough grant	—	—	—	—	—	—
	<u>—</u>	<u>2,090,492</u>	<u>(52,613)</u>	<u>—</u>	<u>—</u>	<u>2,037,879</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	1,579,069	1,579,069
Investments	–	–	–
Current assets	819,411	392,673	1,212,084
Creditors less than 1 year	(47,200)	–	(47,200)
Net assets	772,211	1,971,742	2,743,953

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	9,757	1,614,222	1,623,979
Investments	450,000	–	450,000
Current assets	607,183	–	607,183
Creditors less than 1 year	(79,210)	–	(79,210)
Net assets	987,730	1,614,222	2,601,952

Incoming resources include £39,414 donations of which £38,414 is designated to the Legacy fund.

23. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	249,567	639,627	889,194
Debtors and burial fund investments	357,616	-34,726	322,890
Burial account	69,795	38,573	108,368

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and grants		
Donations	148,435	72,892
Government grant income	81,401	2,500
	<u>229,836</u>	<u>75,392</u>
 Charitable activities		
Nursery	140,087	288,452
Burial	42,179	57,139
Membership and event fees	336,205	443,006
	<u>518,471</u>	<u>788,597</u>
 Total income	<u><u>748,307</u></u>	<u><u>863,989</u></u>
 Expenditure		
Costs of raising donations and legacies		
Plaques and engraving	<u>214</u>	<u>—</u>

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
<i>Expenditure on charitable activities</i>		
Nursery		
<i>Activities undertaken directly</i>		
Wages/salaries	143,457	234,489
Books and educational presentations	416	1,298
Printing postage and stationery	1,914	3,580
Nursery expenses	13,322	3,352
Hale Barns Cheder	–	4,839
Nursery catering	10,524	16,383
Nursery external resources	3,082	4,170
	<u>172,715</u>	<u>268,111</u>
<i>Support costs</i>		
Telephone	931	–
Security costs and nursery expenses	27,316	58,081
	<u>28,247</u>	<u>58,081</u>
Burial services		
<i>Activities undertaken directly</i>		
Ohel maintenance	–	3,466
Burial costs	19,913	7,433
	<u>19,913</u>	<u>10,899</u>
<i>Support costs</i>		
Insurance	300	–
Depreciation	1,413	1,413
Interest on bank loans and overdrafts	–	229
	<u>1,713</u>	<u>1,642</u>
Synagogue services		
<i>Activities undertaken directly</i>		
Paper, cleaning and materials	7,077	14,793
Wages/salaries	163,888	202,194
Other employee benefits	8,338	5,331
Bal Korei	1,080	4,150
Light & heat	14,247	16,036
Repairs & maintenance	57,694	–
Siddurim	–	1,688
Portakabin	4,555	5,791
Depreciation	43,497	43,497
Brochure and Newsletter	4,157	9,701
Yomtov expenses	11,739	27,471
Social and fun committee expenses	198	9,122
Festival and Kiddushim	4,936	41,568
	<u>321,406</u>	<u>381,342</u>
Carried forward	321,406	381,342

HALE AND DISTRICT HEBREW CONGREGATION LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Brought forward	321,406	381,342
	<u>321,406</u>	<u>381,342</u>
Grant funding activities		
Donations given	57,555	48,650
	<u>57,555</u>	<u>48,650</u>
Support costs		
Repairs & maintenance	2,328	47,057
Insurance	7,636	16,018
Other motor/travel costs	3,170	4,147
Telephone	6,027	7,419
Other office costs	5,365	–
Interest on bank loans and overdrafts	1,143	1,248
Affiliation fees	3,735	3,535
Sundry	–	4,418
Security	2,887	–
	<u>32,291</u>	<u>83,842</u>
Governance costs		
Accountancy fees	4,609	3,951
Legal and other professional fees	1,660	3,758
Health and safety	–	1,200
	<u>6,269</u>	<u>8,909</u>
Expenditure on charitable activities	<u>640,109</u>	<u>861,476</u>
Net surplus	<u>107,984</u>	<u>2,513</u>