



**LIVING SPRING CHRISTIAN ASSEMBLY**

Charity Number: 1180133

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30TH SEPTEMBER 2023**



TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
30TH SEPTEMBER 2023

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## GENERAL INFORMATION

30TH SEPTEMBER 2023

### Charity's General Information

#### TRUSTEES:

Elder OYEDELE S. JENROLA - Chairman  
Mrs ABIMBOLA OLAWUYI - Secretary  
Mrs ADETEJU KOYETO  
Elder DAPO KOYEJO  
Rev Mrs OLUWAUNMILAYO OKOME

#### PASTOR IN CHARGE:

Rev Dr LUCKY O. OKOME

#### PRINCIPAL AND WORSHIP OFFICE:

14 IVY STREET  
Manchester  
M40 9LN

#### COMPANY REGISTRATION NUMBER:

CE015258

#### CHARITY NUMBER:

1180133

#### BANKERS:

LLOYDS BANK

#### ACCOUNTANTS:

**SUNEX CONSULTING**  
Chartered Certified Accountants  
23 Beverley Street  
M9 4ED





## TRUSTEES' REPORT 30TH SEPTEMBER 2023

The Trustees of LIVING SPRING CHRISTIAN ASSEMBLY (the charity) present report and Financial Statement for the year ended 30th September 2023 which been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 and Revised in 2005.

LIVING SPRING CHRISTIAN ASSEMBLY, Manchester is a U.K registered charity which began as a Christian charitable association in September 2018, when the Lord prophetically confirmed His call upon their lives to establish vibrant new testament church in the North West of England and to be a part of a church planting emphasis in the UK. This financial year, LIVING SPRING CHRISTIAN ASSEMBLY, continues to operate as a Charity and Christian Church, having over committed volunteers drawn from professional and non-professional backgrounds.

### **STRUCTURE, GOVERNANCE & MANAGEMENT:**

The Trustees have been delegated the day-to-day running of 'the Charity' to five of their Trustees. Major decisions are taken with consent and approval of all of the Trustees in accordance to the requirement of requirement of the governing document. The work is supported by a number of volunteers.

### **POLICIES AND OBJECTIVES:**

LIVING SPRING CHRISTIAN ASSEMBLY exists for :

1. The advancement of the Christian Faith for the benefit of the public in accordance with the statements of belief in JESUS CHRIST teachings.
2. The provision of relief essentials in Manchester area and in such other parts of the United Kingdom, grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
3. The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as trustees shall decide from time to time.

### **ACTIVITIES IN SUPPORT OF PUBLIC BENEFITS:**

The activities of the Charity have benefited achievement in the following ways in the ended 30th September 2023:

#### **1. HOMELESS SERVICES PROJECT**

Our outreach is anchor on reaching out to rough sleepers on street of manchester who are homeless, poor and hungry. We use christian faith as tools for increasing knowledge and promoting positive behavioural change in communities by provision of essentials of food/drinks, socks/hand gloves/hats, toothpaste/brushes, in festival periods for them to have sense of belonging and enjoying celebration of Christmas in remembrance of the birth of our Lord, JESUS CHRIST. All members of Trustees of the Charity are volunteer chaplains in meetings with homeless people once a year.

#### **2. FEMALE YOUTH KITCHEN PROGRAMME**

The charity is at the point of introducing cooking programme to young girls. It's of notorious popularity that several young ladies have little or no knowledge of preparing food at home as they are abiding culture of fast food and take away food which to some extent contributing to marriage breakdown with misunderstanding.





## FINANCIAL ACTIVITIES AND REVIEW

30TH SEPTEMBER 2023

### FINANCIAL PERFORMANCE AND REVIEW OF FUTURE ACTIVITIES:

During the year total incomes of £5,822 were realised and £3,070 expended. All transactions were in respect of the church and charity purposes. There is a net surplus movement in charity funds during the year which is £2,752.

		Unrestricted	Restricted	2023	2022
	NOTES	Funds	Funds	TOTAL	TOTAL
		£	£	Funds	Funds
				£	£
<b>INCOMING RESOURCES:</b>					
Voluntary Donations Income	2	5,822	0	5,822	4,334
<b>TOTAL INCOMING RESOURCES:</b>		<b>5,822</b>	<b>0</b>	<b>5,822</b>	<b>4,334</b>
<b>RESOURCES EXPENDED:</b>					
Charitable Activities	3	418	0	288	470
Governance Costs	4	2,652	0	2,652	1,310
<b>TOTAL RESOURCES EXPENDED:</b>		<b>(3,070)</b>	<b>0</b>	<b>(2,940)</b>	<b>(1,780)</b>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>2,752</b>	<b>0</b>	<b>2,882</b>	<b>2,554</b>

The Trustees are pleased to report that the church continued to be very successful in ministering to many people, increasingly reaching out to the community through various initiatives achieved through its committed volunteers and and membership strength. The charity aims to continually build upon its current achievements, effectively spreading the ethos of love and unity promoting the christian faith in surrounding communities.

### STATEMENT OF TRUSTEES RESPONSIBILITY:

The charity's Trustees are responsible for the preparation of financial statements in compliance with requirements as to its form and contents under section 132 (1) of the Charities Act 2011 and that an independent examination needed is needed. In preparing these financial statements, Trustees are required to:

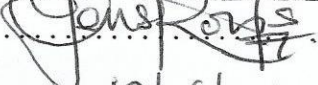
- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* prepare the financial statements on the going concern basis unless it is inappropriate to
- \* presume that the church will continue in operational service.
- \* the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the church surplus or deficit for that period, and safeguard the assets of the church.

### INDEPENDENT EXAMINERS:

The Trustees appointed Sunex Consulting (Chartered Certified Accountants) as its independent examiners. And, a resolution for re-appointment will be proposed during the next meeting.

This report was approved by the Trustees on 11th June 2024 and signed on their behalf by trustee:

Name of Trustee: **Elder OYEDELE S. JENROLA** - Chairman

Signature:   
13/06/24.



## INDEPENDENT EXAMINER'S REPORT

30TH SEPTEMBER 2023

I have examined the financial statements, which comprises the financial activities, the Balance Sheet and the related Notes on pages 6 to 7 and the accounting policies of LIVING SPRING CHRISTIAN ASSEMBLY for the year ended 30th September 2023.

This report is made solely to the Charity, s Trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

### **Respective responsibilities of Trustees and Independent Examiner:**

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

### **Scope Of examiner's Statement:**

I conducted my examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. An examination includes a review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

### **Independent examiners statement:**

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

i. Which gives me reasonable cause to believe in any material respect the requirements:

- \* to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and
- \* to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or

ii. To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

Signed:

and dated 11th June 2024

**SUNEX CONSULTING**

Chartered Certified Accountants

23 Beverley Street

M9 4ED







**BALANCE SHEET**  
**30TH SEPTEMBER 2023**

	NOTES	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	<u>179</u>	<u>224</u>
		179	224
<b>CURRENT ASSETS</b>			
Cash at Bank		<u>8,329</u>	<u>5,532</u>
		8,329	5,532
Amount Due Within 1 Year	6	<u>(958)</u>	<u>(958)</u>
<b>NET CURRENT ASSETS</b>		7,371	4,574
Amount Due After 1 Year		<u>(0)</u>	<u>(0)</u>
<b>TOTAL NET ASSETS</b>		<u>7,550</u>	<u>4,798</u>
<b>CHARITY FUNDS</b>			
General Reserves	7	<u>7,550</u>	<u>4,798</u>
		<u>7,550</u>	<u>4,798</u>

The trustees are satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 30th September 2023.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

Approved by the Trustees on 11th June 2024, and signed on their behalf by the trustees:

Name of Trustee: **Mrs ABIMBOLA OLAWUYI** - Secretary

Signature: *ABimbola Olawuyi* 13/06/24



## NOTES TO THE ACCOUNTS

30TH SEPTEMBER 2023

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

#### (a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

#### (b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

#### (c) Restricted Funds:

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There was a no Restricted during the year.

#### (d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

#### (e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred by the charity in pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

#### Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off cost of each assets, less their estimated residual value over its estimated useful life as follows:

Office Equipment	20% at reducing balance
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NOTES TO THE ACCOUNTS  
30TH SEPTEMBER 2023

	Unrestricted Funds £	Restricted Funds £	2023 TOTAL Funds £	2022 TOTAL Funds £
<b>2 Voluntary Donation Incomes:</b>				
Tithe, Thanksgiving and Offerings	5,822	0	5,822	4,334
	<u>5,822</u>	<u>0</u>	<u>5,822</u>	<u>4,334</u>
<b>3 Charitable activities</b>				
Homeless	88	0	88	150
Conference	130	0	0	0
Donations	100	0	100	100
Honorarium	100	0	100	220
	<u>418</u>	<u>0</u>	<u>288</u>	<u>470</u>
<b>4 Governance Costs</b>				
Rent & Utilities	2,160	0	2,160	960
Office Expenses	347	0	347	194
Accountant Fees	100	0	100	100
Depreciation of Assets	45	0	45	56
	<u>2,652</u>	<u>0</u>	<u>2,652</u>	<u>1,310</u>
<b>5 TANGIBLE FIXED ASSETS:</b>				
<b>COST / VALUATION:</b>				
Opening Balance			Office Equipment 454	Office Equipment 454
Additions			75	75
Closing Balance			<u>529</u>	<u>529</u>
<b>Depreciation</b>				
Opening Balance			305	249
Charge for the Period			45	56
Closing Balance			<u>350</u>	<u>305</u>
<b>Net Book Value</b>				
Opening Balance			224	280
Closing Balance			<u>179</u>	<u>224</u>
<b>6 CREDITORS: Amount Due Within 1 Year</b>				
Current Account			858	858
Accruals			100	100
			<u>958</u>	<u>958</u>
<b>7 MOVEMENT IN STATEMENT OF FUNDS</b>				
Net Funds brought forward 01/10/2022	4,798	0	4,798	2,244
Surplus/(Deficit) for the Year	2,752	0	2,752	2,554
Net Funds Carried forward 30/09/2023	<u>7,550</u>	<u>0</u>	<u>7,550</u>	<u>4,798</u>