



LIVING SPRING CHRISTIAN ASSEMBLY

Charity Number: 1180133

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2020**

LIVING SPRING CHRISTIAN ASSEMBLY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
30TH SEPTMBER 2020

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LIVING SPRING CHRISTIAN ASSEMBLY

GENERAL INFORMATION

30TH SEPTEMBER 2020

Charity's General Information

TRUSTEES:

Elder OYEDELE S. JENROLA - Chairman
Mrs ABIMBOLA OLAWUYI - Secretary
Mrs ADETEJU KOYETO
Elder DAPO KOYEJO
Rev Mrs OLUWAUNMILAYO OKOME

PASTOR IN CHARGE:

Rev Dr LUCKY O. OKOME

PRINCIPAL AND WORSHIP OFFICE:

14 IVY STREET
Manchester
M40 9LN

WEBSITE ADDRESS:

www.facebook.com/Living-Spring-Christian-Assembly-Manchester

COMPANY REGISTRATION NUMBER:

CE015258

CHARITY NUMBER:

1180133

BANKERS:

LLOYDS BANK

ACCOUNTANTS:

Felix & Co Certified Chartered Accountants
4 Deeroak Close
Manchester
M18 8AF

LIVING SPRING CHRISTIAN ASSEMBLY

TRUSTEES' REPORT

30TH SEPTEMBER 2020

The Trustees of LIVING SPRING CHRISTIAN ASSEMBLY (the charity) present report and Financial Statement for the year ended 30th September 2020 which been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 and Revised in 2005.

LIVING SPRING CHRISTIAN ASSEMBLY, Manchester is a U.K registered charity which began as a Christian charitable association in September 2018, when the Lord prophetically confirmed His call upon their lives to establish vibrant new testament church in the North West of England and to be a part of a church planting emphasis in the UK. This financial year, LIVING SPRING CHRISTIAN ASSEMBLY, continues to operate as a Charity and Christian Church, having over committed volunteers drawn from professional and non-professional backgrounds.

STRUCTURE, GOVERNANCE & MANAGEMENT:

The Trustees have been delegated the day-to-day running of 'the Charity' to five of their Trustees. Major decisions are taken with consent and approval of all of the Trustees in accordance to the requirement of requirement of the governing document. The work is supported by a number of volunteers.

POLICIES AND OBJECTIVES:

LIVING SPRING CHRISTIAN ASSEMBLY exists for :

1. The advancement of the Christian Faith for the benefit of the public in accordance with the statements of belief in JESUS CHRIST teachings.
2. The provision of relief essentials in Manchester area and in such other parts of the United Kingdom, grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
3. The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as trustees shall decide from time to time.

ACTIVITIES IN SUPPORT OF PUBLIC BENEFITS:

The activities of the Charity have benefited achievement in the following ways in the ended 30th September 2020:

1. HOMELESS SERVICES PROJECT

Our outreach is anchor on reaching out to rough sleepers on street of manchester who are homeless, poor and hungry. We use christian faith as tools for increasing knowledge and promoting positive behavioural change in communities by provision of essentials of food/drinks, socks/hand gloves/hats, toothpaste/brushes, in festival periods for them to have sense of belonging and enjoying celebration of Christmas in remembrance of the birth of our Lord, JESUS CHRIST. All members of Trustees of the Charity are volunteer chaplains in meetings with homeless people once a year.

2. FEMALE YOUTH KITCHEN PROGRAMME

The charity is at the point of introducing cooking programme to young girls. It's of notorious popularity that several young ladies have little or no knowledge of preparing food at home as they are abiding culture of fast food and take away food which to some extent contributing to marriage breakdown with misunderstanding.

LIVING SPRING CHRISTIAN ASSEMBLY

FINANCIAL ACTIVITIES AND REVIEW

30TH SEPTEMBER 2020

FINANCIAL PERFORMANCE AND REVIEW OF FUTURE ACTIVITIES:

During the year total incomes of £1,878 were realised and £1,235 expended. All transactions were in respect of the church and charity purposes. The net surplus movement in fund during the year is £643, first accounting period.

The Trustees are pleased to report that the church continued to be very successful in ministering to many people, increasingly reaching out to the community through various initiatives achieved through its committed volunteers and and membership strength. The charity aims to continually build upon its current achievements, effectively spreading the ethos of love and unity promoting the christian faith in surrounding communities.

STATEMENT OF TRUSTEES RESPONSIBILITY:

The charity's Trustees are responsible for preparation of financial statements, and they consider audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. In preparing these financial statements, the Trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis unless it is inappropriate to
- * presume that the church will continue in operational service.
- * the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the church surplus or deficit for that period, and safeguard the assets of the church.

INDEPENDENT EXAMINERS:

The Trustees appointed Felix & Co Chartered Certified Accountants as its independent examiners. A resolution for re-appointment will be proposed during the next meeting.

This report was approved by the Trustees on 5th February 2021 and signed on their behalf by trustee:

Name of Trustee: **Elder OYEDELE S. JENROLA** - Chairman

Signature:



LIVING SPRING CHRISTIAN ASSEMBLY

INDEPENDENT EXAMINER'S REPORT

30TH SEPTEMBER 2020

I have examined the financial statements, which comprises the financial activities, the Balance Sheet and the related Notes on pages 7 to 8 and the accounting policies of LIVING SPRING CHRISTIAN ASSEMBLY for the year ended 30th September 2020.

This report made solely to the Charity's Trustees (who are the members of the charity for the purposes of charity obligations) and are responsible for the preparation of the accounts. The Trustees think that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

Respective responsibilities of Trustees and Independent Examiner:

As described on page 3, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

Scope Of examiner's Statement:

I conducted my examination in line with directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993. An examination includes a review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

Independent examiners statement:

In connection with our examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe in any material respect the requirements:
 - * To keep accounting records in accordance with section 41 of the Companies Act 2006, and
 - * To prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the SORP: Accounting and Reporting by Charities have not been met; or
2. Which in our opinion, attention should be drawn in order to enable a proper understanding of financial statements to be reached.

Signed:



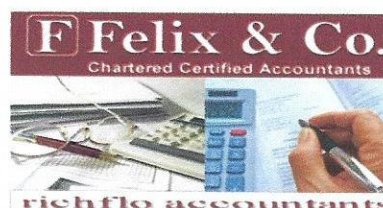
Felix & Co Chartered Certified Accountants

(Rickflo Services)

4 Deeroak Close

Manchester M18 8AF

and dated 5th February 2021



LIVING SPRING CHRISTIAN ASSEMBLY
SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
30TH SEPTEMBER 2020

	NOTES	Unrestricted Funds £	Restricted Funds £	2020 TOTAL Funds £	2019 TOTAL Funds £
INCOMING RESOURCES:					
Voluntary Donations Income	2	1,878	0	1,878	1,701
TOTAL INCOMING RESOURCES:		1,878	0	1,878	1,701
RESOURCES EXPENDED:					
Charitable Activities	3	647	0	647	445
Governance Costs	4	588	0	588	2,201
TOTAL RESOURCES EXPENDED:		(1,235)	0	(1,235)	(2,646)
NET MOVEMENT IN FUNDS FOR THE YEAR		643	0	643	(945)

LIVING SPRING CHRISTIAN ASSEMBLY

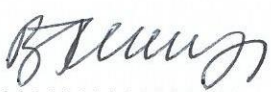
BALANCE SHEET

30TH SEPTEMBER 2020

	NOTES	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	5	<u>350</u>	<u>363</u>
		350	363
CURRENT ASSETS			
Prepayment	6	0	440
Cash at Bank		<u>1,622</u>	<u>937</u>
		1,622	1,377
Amount Due Within 1 Year	7	<u>(766)</u>	<u>(1,177)</u>
NET CURRENT ASSETS		856	200
Amount Due After 1 Year	7	<u>(0)</u>	<u>(0)</u>
TOTAL NET ASSETS		<u>1,206</u>	<u>563</u>
CHARITY FUNDS			
General Funds	8	<u>1,206</u>	<u>563</u>
		<u>1,206</u>	<u>563</u>

These statements of financial activity was approved by the Trustees on 5th February 2021, and signed on their behalf by the trustee:

Name of Trustee: **Mrs ABIMBOLA OLAWUYI** - Secretary

Signature: 

LIVING SPRING CHRISTIAN ASSEMBLY

NOTES TO THE ACCOUNTS

30TH SEPTEMBER 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

(a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

(b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(c) Restricted Funds:

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There was a no Restricted during the year.

(d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

(e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred by the charity in pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off cost of each assets, less their estimated residual value over its estimated useful life as follows:

Office Equipment	20% at reducing balance
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LIVING SPRING CHRISTIAN ASSEMBLY

NOTES TO THE ACCOUNTS

30TH SEPTEMBER 2020

2 Voluntary Donation Incomes:

Tithe, Thanksgiving and Offerings

Unrestricted Funds £	Restricted Funds £	2020 TOTAL Funds	2019 TOTAL Funds
1,878	0	1,878	1,701
<u>1,878</u>	<u>0</u>	<u>1,878</u>	<u>1,701</u>

3 Charitable activities

Homeless

Donations

Honorarium

Unrestricted Funds	Restricted Funds	TOTAL Funds	TOTAL Funds
205	0	205	100
197	0	197	100
245	0	245	245
<u>647</u>	<u>0</u>	<u>647</u>	<u>445</u>

4 Governance Costs

Rent & Utilities

Accommodation (Guests)

Office Expenses

Accountant Fees

Depreciation of Assets

Unrestricted Funds	Restricted Funds	TOTAL Funds	TOTAL Funds
150	0	150	1,130
0	0	0	247
100	0	100	433
250	0	250	300
88	0	88	91
<u>588</u>	<u>0</u>	<u>588</u>	<u>2,201</u>

5 TANGIBLE FIXED ASSETS:

COST / VALUATION:

Opening Balance

Additions

Closing Balance

Office Equipment £	TOTAL £	TOTAL £
454	454	379
75	75	75
<u>529</u>	<u>529</u>	<u>454</u>

Depreciation

Opening Balance

Charge for the Period

Closing Balance

91	91	0
88	88	91
<u>179</u>	<u>179</u>	<u>91</u>

Net Book Value

Opening Balance

Closing Balance

438	363	379
<u>350</u>	<u>350</u>	<u>363</u>

LIVING SPRING CHRISTIAN ASSEMBLY

NOTES TO THE ACCOUNTS

30TH SEPTEMBER 2020

6 PREPAYMENTS

Rent

2020

2019

0

440

0

440

7 CREDITORS: Amount Due Within 1 Year

Current Account

516

877

Accruals

250

300

766

1,177

8 MOVEMENT IN STATEMENT OF FUNDS

£

£

£

£

Unrestricted
Funds

Restricted
Funds

TOTAL
Funds

TOTAL
Funds

Net Funds brought forward 01/10/2019

563

0

563

1,508

Surplus/(Deficit) for the Year

643

0

643

(945)

Net Funds Carried forward 30/09/2020

1,206

0

1,206

563