

## **Glory of the Cross Ministry Trust Trustees Annual Report for the Period 1st January – 31st December 2024.**

### **Aims and Purpose**

The Glory of the Cross Ministry has the responsibility of promoting the whole mission of the church, pastoral, evangelical, social and ecumenical.

### **Objectives and Activities**

The GCM is committed to the advancement of the Christian religion in accordance with the statement of belief, to relieve persons in conditions of need, hardships or distress, or who are aged or sick particularly in the said county and at the discretion of the trustees, elsewhere in the United K or the World. In our activities throughout the year, the GCM have considered the Commission's guidance on public benefit, particularly in relation to charities for the advancement of religion.

- We try to help people develop their knowledge and belief in Christ through bible study and deployment of Christian literature, resources, and academic learning. We provide theological history through to modern day perspectives of faith, prayer and worship. We also teach comparative and major world religions such as Islam, Judaism, Christianity, and Evolution theories.
- Provision of pastoral care for the elderly, young people,
- Death, bereavement, and associated counselling
- Baptism, baby blessings, newly weds
- Lessons of self-worth and life skills for the youths, teaching them to believe in themselves and achieve.
- Provision of Citizenship and adolescent behaviour through anti-knife, guns and drugs awareness schemes in primary, secondary schools and learning communities.
- Provision of support, guidance, and counselling in marriage.
- Single mums battered wives and domestic violence.
- Provision for men with marital problems, single dads and children.
- Social and emotional development young people and teenagers.
- Child protection, and Safeguarding
- Intergenerational programmes- The Dream Team
- Provision for forced marriages.

## **Achievements and Performance**

GCM continues to offer a range of online services during the week and over the course of the year. For example, there are midday daily prayers also early evening and midnight prayers. This provides an environment for sound sleep whilst the opportunity for deeper fellowship through interactive learning is provided by our Wednesday Bible Study Programme, from which members of the community derive both spiritual and social fulfilment.

The Friday youth club continues to grow and provides a hub for young people to meet, play games, socialise and receive spiritual encouragement to promote change in their lives and actively provide for them a safe space in the community.

Following on from the previous year's collaboration with the local schools, the children from Durant's school next door began visiting the GCM garden to grow vegetables and flowers and play games.

## **Structure, governance and management**

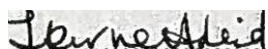
The method of appointment of GCM trustees is set out in the Church Constitution. At the Glory of the Cross the members of the trustees consist of the Pastor, treasurer, secretary and members appointed by other trustees.

The GCM members are responsible for making decisions on all matters of concern.

GCM members who served from 1st January to 31st December 2024 are:

Pastor Patrick Agdomar – Chair  
Mrs Junie Burnett-Reid - Secretary  
Mrs Audrey Collymore - Treasurer  
Mr Jake Lawrence  
Mr John Agdomar  
Mr Patrick Adjei-Tutu – Treasurer  
Brandon Gamester

Approved by the Glory of the Cross Ministry on 28th September 2025 and signed on their behalf by Mrs J Burnett-Reid (Secretary)



GCM COMMUNITY  
396 – 398 HERTFORD ROAD  
ENFIELD EN3 5QA





**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

GLORY OF CROSS MINISTRY

Charity No  
(1180128)

**Annual Accounts for the period 1 Jan to 31 Dec 2024**

**Section A Statement of financial activities**

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
	F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>					
<b>Income and endowments from:</b>					
Donations and legacies	115,117	-	-	115,117	89,546
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	115,117	-	-	115,117	89,546
<b>Resources expended (Note 6)</b>					
<b>Expenditure on:</b>					
Raising funds	-	-	-	-	-
Charitable activities	94,143	-	-	94,143	108,344
Separate material item of expense	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	94,143	-	-	94,143	108,344
<b>Net income/(expenditure) before investment gains/(losses)</b>	20,974	-	-	20,974	-
Net gains/(losses) on investments	-	-	-	-	-
<b>Net income/(expenditure)</b>	20,974	-	-	20,974	18,798
<b>Extraordinary items</b>	-	-	-	-	-
<b>Transfers between funds</b>	-	-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
<b>Net movement in funds</b>	20,974	-	-	20,974	18,798
<b>Reconciliation of funds:</b>					
Total funds brought forward	201,810	857,366	-	1,059,176	1,077,974
<b>Total funds carried forward</b>	222,784	857,366	-	1,080,150	1,059,176

## Section B

## Balance sheet

		Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Intangible assets (Note 15)		-	-	-	-	-
Tangible assets (Note 14)		968,000	-	-	968,000	990,000
Heritage assets (Note 16)		-	-	-	-	-
Investments (Note 17)		-	-	-	-	-
<b>Total fixed assets</b>		968,000	-	-	968,000	990,000
<b>Current assets</b>						
Stocks (Note 18)		-	-	-	-	-
Debtors (Note 19)		-	-	-	-	-
Investments (Note 17.4)		-	-	-	-	-
Cash at bank and in hand (Note 24)		129,500	-	-	129,500	86,526
<b>Total current assets</b>		129,500	-	-	129,500	86,526
<b>Creditors: amounts falling due within one year (Note 20)</b>		400	-	-	400	400
<b>Net current assets/(liabilities)</b>		129,100	-	-	129,100	86,126
<b>Total assets less current liabilities</b>		1,097,100	-	-	1,097,100	1,076,126
<b>Creditors: amounts falling due after one year (Note 20)</b>		16,950	-	-	16,950	16,950
<b>Provisions for liabilities</b>		-	-	-	-	-
<b>Total net assets or liabilities</b>		1,080,150	-	-	1,080,150	1,059,176
<b>Funds of the Charity</b>						
Endowment funds (Note 27)		-	-	-	-	-
Restricted income funds (Note 27)			857,366	-	857,366	857,366
Unrestricted funds		222,784		-	222,784	201,810
Revaluation reserve					-	
<b>Total funds</b>		222,784	857,366	-	1,080,150	1,059,176
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval dd/mm/yyyy		

<b>Section C</b>		<b>Notes to the accounts</b>			
<b>Note 1 Basis of preparation</b>					
<i><b>This section should be completed by all charities.</b></i>					
<b>1.1 Basis of accounting</b>					
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.					
The accounts have been prepared in accordance with:					
• and with*	ü	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014			
• and with*	ü	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)			
• and with the Charities Act 2011.					
The charity constitutes a public benefit entity as defined by FRS 102.*					Ü
* -Tick as appropriate					
<b>1.2 Going concern</b>					
<i><b>If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:</b></i>					
An explanation as to those factors that support the conclusion that the charity is a going concern;					
Disclosure of any uncertainties that make the going concern assumption doubtful;					
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.					
<b>1.3 Change of accounting policy</b>					
The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.					
Yes*	ü	* -Tick as appropriate			
No*	ü				
<b>Please disclose:</b>					

<i>(i) the nature of the change in accounting policy;</i>					
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>					
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>					
<b>1.4 Changes to accounting estimates</b>					
No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).					
Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate			
No*	<input type="checkbox"/>				
<b>Please disclose:</b>					
<i>(i) the nature of any changes;</i>					
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>					
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>					
<b>1.5 Material prior year errors</b>					
No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).					
Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate			
No*	<input type="checkbox"/>				
<b>Please disclose:</b>					
<i>(i) the nature of the prior period error;</i>					
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>					
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>					

## Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	<b>Analysis</b>					
<b>Donations and legacies:</b>	Donations and gifts	2,953		-	2,953	2,134
	Gift Aid	12,389		-	12,389	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-		-	-	
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other		-	-	-	-
	<b>Total</b>	15,342	-	-	15,342	2,134
<b>Charitable activities:</b>	Members' Tithes & Offering	99,669	-	-	99,669	87,412
	Special appeal	-		-	-	
		-	-	-	-	-
	Other		-	-	-	-
	<b>Total</b>	99,669	-	-	99,669	87,412
<b>Other:</b>	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	106	-	-	106	-
	<b>Total</b>	106	-	-	106	-
<b>TOTAL INCOME</b>		115,117	-	-	115,117	89,546



## Note 6

## Analysis of expenditure

Analysis	This year				Last year		
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
				£			£
<b>Expenditure on raising funds:</b>							
<b>Total expenditure on raising funds</b>	-	-		-	-	-	-
<b>Expenditure on charitable activities:</b>							
Rent and rate	1,818	-		1,818	1,854	-	1,854
Gun& Knife project young soldiez	3325	-		3,325		-	-
Insurance, Heat & light	4,810			4,810	8,207		8,207
Repairs and Maintenance	27,982			27,982	47,566	-	47,566
Evangelism and Pastorial care	23,174			23,174	18,350		18,350
Travel & Subsistence	33			33	-		-
Telephone Printing & Stationery	92			92	1,433		1,433
Computer Expense	1,383			1,383	2,520		2,520
Bank Charges	8			8	7		7
Kitchen Equipment	3,179			3,179	1,596	-	1,596
Professional & Legal Fees	2,254			2,254	1,200		1,200
Refreshment	1,345			1,345	1,873		1,873
Depreciation	22,000			22,000	22,000		22,000
Website cost	1,164			1,164	-		-
Sundry expenses	1,576	-		1,576	1,738	-	1,738
<b>Total expenditure on charitable activities</b>	94,143	-		94,143	108,344	-	108,344
<b>Separate material item of expense</b>				-			-
	-	-		-	-	-	-
<b>Total</b>	94,143	-		94,143	108,344	-	108,344
<b>Other</b>							
	-	-		-	-	-	-
	-	-		-	-	-	-
<b>Total other expenditure</b>	-	-		-	-	-	-
<b>TOTAL EXPENDITURE</b>	94,143	-		94,143	108,344	-	108,344

**Note 10                      Details of certain items of expenditure**

**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner's fees**

**Assurance services other than audit or independent examination**

**Tax advisory fees**

**Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

<b>This year £</b>	<b>Last year £</b>
400	400
-	-
-	-
-	-

## Note 14

## Tangible fixed assets

*Please complete this note if the charity has any tangible fixed assets*

## 14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	1,100,000	-	-	-	1,100,000
Additions		-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	1,100,000	-	-	-	1,100,000

## 14.2 Depreciation and impairments

<b>**Basis</b>	<b>SL</b> (Straight Line )	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>	2%				

At beginning of the year	110,000	-	-	-	110,000
Disposals	-	-	-	-	-
Depreciation	22,000	-	-	-	22,000
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	132,000	-	-	-	132,000

## 14.3 Net book value

Net book value at the beginning of the year	990,000	-	-	-	990,000
Net book value at the end of the year	968,000	-	-	-	968,000

**Section C**  
**(cont)**

**Notes to the accounts**

**Note 20**                      **Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals Expenses and deferred income	400	400		-
Taxation and social security	-	-	-	-
Other creditors (Church members loan)		-	16,950	16,950
<b>Total</b>	<b>400</b>	<b>400</b>	<b>16,950</b>	<b>16,950</b>

**Section C**  
**(cont)**

**Notes to the accounts**

**Note 24**                      **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	7,418	10,200
Cash at bank and on hand	122,082	76,326
Other		-
<b>Total</b>	<b>129,500</b>	<b>86,526</b>

**INDEPENDENT EXAMINERS REPORT**  
**ON THE ACCOUNTS OF GLORY OF THE CROSS MINISTRY FOR THE**  
**PERIOD ENDED 31 DECEMBER 2024**

**Respective Responsibilities of Trustees and Examiner s**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Emmanuel Hackman (FFA, FCCA, MSc)  
24th October, 2025