

Glory of the Cross Ministry Trust Trustees Annual Report for the Period 1st January – 31st December 2023.

Aims and Purpose

The Glory of the Cross Ministry has the responsibility of promoting the whole mission of the church, pastoral, evangelical, social and ecumenical.

Objectives and Activities

The GCM is committed to the advancement of the Christian religion in accordance with the statement of belief, to relieve persons in conditions of need, hardships or distress, or who are aged or sick particularly in the said county and at the discretion of the trustees, elsewhere in the United K or the World. In our activities throughout the year, the GCM have considered the Commission's guidance on public benefit, particularly in relation to charities for the advancement of religion.

- We try to help people develop their knowledge and belief in Christ through bible study and deployment of Christian literature, resources, and academic learning. We provide theological history through to modern day perspectives of faith, prayer and worship. We also teach comparative and major world religions such as Islam, Judaism, Christianity, and Evolution theories.
- Provision of pastoral care for the elderly, young people,
- Death, bereavement, and associated counselling
- Baptism, baby blessings, newly weds
- Lessons of self-worth and life skills for the youths, teaching them to believe in themselves and achieve.
- Provision of Citizenship and adolescent behaviour through anti-knife, guns and drugs awareness schemes in primary, secondary schools and learning communities.
- Provision of support, guidance, and counselling in marriage.
- Single mums, battered wives and domestic violence.
- Provision for men with marital problems, single dads and children.
- Social and emotional development young people and teenagers.
- Child protection, and Safeguarding
- Intergenerational programmes- The Dream Team
- Provision for forced marriages.

Achievements and Performance

GCM continues to offer a range of online services during the week and over the course of the year. For example, there are midday daily prayers also early evening and midnight prayers. This provides an environment for sound sleep whilst the opportunity for deeper fellowship through interactive learning is provided by our Wednesday Bible Study Programme, from which members of the community derive both spiritual and social fulfilment.

The Friday youth club continues to grow and provides a hub for young people to meet, play games, socialise and also receive spiritual encouragement to promote change in their lives and actively provide for them a safe space in the community.

On the 25th March 2023 the GCM Community had its grand opening. Many important officials such as the Enfield Borough Mayor and other local authority councillors were in attendance. Also various other partnering organisations such as Age Concern, local schools etc were in support to share in the vision to build a better and safer community.

In May we began collaborating with the local schools to provide external space where the children are able to learn about the environment by growing vegetables and flowers. We also provide internal space for parent coffee mornings which are held monthly during term time. Both ventures are ongoing.

The GCM food bank started on the 21st October 2023. The number of users were small initially approximately 5- 8 per week, but numbers slowly increased as the community became aware of us through word of mouth, distribution of flyers and other advertising mediums. Many users are self-referred, but we also receive referrals from the Citizens Advice Bureau, Age Concern and local schools.

Structure, governance and management

The method of appointment of GCM trustees is set out in the Church Constitution. At the Glory of the Cross the members of the trustees consist of the Pastor, treasurer, secretary and members appointed by other trustees.

The GCM members are responsible for making decisions on all matters of concern.

GCM members who served from 1st January to 31st December 2023 are:

Pastor Patrick Agdomar – Chair

Mrs Junie Burnett-Reid - Secretary

Mrs Audrey Collymore - Treasurer

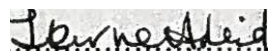
Mr Jake Lawrence

Mr John Agdomar

Mr Patrick Adjei-Tutu – Treasurer

Brandon Gamester

Approved by the Glory of the Cross Ministry on 25th October 2024 and signed
on their behalf by Mrs J Burnett-Reid (Secretary)

A handwritten signature in black ink, appearing to read 'Junie Burnett-Reid', is written over a dotted line.

GCM COMMUNITY
396 – 398 HERTFORD ROAD
ENFIELD EN3 5QA





**CHARITY COMMISSION
FOR ENGLAND AND WALES**

GLORY OF CROSS MINISTRY

Charity
No
(1180128)

Annual Accounts for the period 1 Jan to 31 Dec 2023

Period
start
date

1ST JANUARY TO 31
DECEMBER 2023

Section A Statement of financial activities


Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
	F01	F02	F03	F04	F05
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	89,546	-	-	89,546	137,437
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	89,546	-	-	89,546	137,437
Resources expended (Note 6)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	108,344	-	-	108,344	94,422
Separate material item of expense	-	-	-	-	16,408
Other	-	-	-	-	-
Total	108,344	-	-	108,344	110,830
Net income/(expenditure) before investment gains/(losses)	- 18,798	-	-	18,798	26,607
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 18,798	-	-	18,798	26,607
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 18,798	-	-	18,798	26,607
Reconciliation of funds:					
Total funds brought forward	220,608	857,366	-	1,077,974	1,051,367
Total funds carried forward	201,810	857,366	-	1,059,176	1,077,974

Section B

Balance sheet

		Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	(Note 15)	-	-	-	-	-
Tangible assets (Note 14)	(Note 14)	990,000	-	-	990,000	1,012,000
Heritage assets (Note 16)	(Note 16)	-	-	-	-	-
Investments (Note 17)	(Note 17)	-	-	-	-	-
Total fixed assets		990,000	-	-	990,000	1,012,000
Current assets						
Stocks (Note 18)	(Note 18)	-	-	-	-	-
Debtors (Note 19)	(Note 19)	-	-	-	-	-
Investments (Note 17.4)	(Note 17.4)	-	-	-	-	-
Cash at bank and in hand (Note 24)		86,526	-	-	86,526	85,974
Total current assets		86,526	-	-	86,526	85,974
Creditors: amounts falling due within one year (Note 20)		400	-	-	400	350
Net current assets/(liabilities)		86,126	-	-	86,126	85,624
Total assets less current liabilities		1,076,126	-	-	1,076,126	1,097,624
Creditors: amounts falling due after one year (Note 20)		16,950	-	-	16,950	19,650
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		1,059,176	-	-	1,059,176	1,077,974
Funds of the Charity						
Endowment funds (Note 27)		-	-	-	-	-
Restricted income funds (Note 27)			857,366	-	857,366	857,366
Unrestricted funds		201,810	-	-	201,810	220,608
Revaluation reserve					-	
Total funds		201,810	857,366	-	1,059,176	1,077,974

Signed by one or two trustees
on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Patrick Adjei-Tutu	25/10/2024

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Section C		Notes to the accounts			
Note 1 Basis of preparation					
<i>This section should be completed by all charities.</i>					
1.1 Basis of accounting					
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.					
The accounts have been prepared in accordance with:					
• and with*	ü	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014			
• and with*	ü	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)			
• and with the Charities Act 2011.					
The charity constitutes a public benefit entity as defined by FRS 102.*					Ü
* -Tick as appropriate					
1.2 Going concern					
<i>If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:</i>					
An explanation as to those factors that support the conclusion that the charity is a going concern;					
Disclosure of any uncertainties that make the going concern assumption doubtful;					
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.					
1.3 Change of accounting policy					
The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.					
Yes*	ü	* -Tick as appropriate			
No*	ü				

Please disclose:					
(i) the nature of the change in accounting policy;					
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and					
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.					
1.4 Changes to accounting estimates					
No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).					
Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate			
No*	<input type="checkbox"/>				
Please disclose:					
(i) the nature of any changes;					
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and					
(iii) where practicable, the effect of the change in one or more future periods.					
1.5 Material prior year errors					
No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).					
Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate			
No*	<input type="checkbox"/>				
Please disclose:					
(i) the nature of the prior period error;					
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and					
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.					

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	2,134		-	2,134	32,687
	Gift Aid			-	-	26,214
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-		-	-	
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other		-	-	-	22
	Total	2,134	-	-	2,134	58,923
Charitable activities:	Members' Tithes & Offering	87,412	-	-	87,412	78,514
	Special appeal	-		-	-	
		-	-	-	-	-
	Other		-	-	-	-
	Total	87,412	-	-	87,412	78,514
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		89,546	-	-	89,546	137,437.00

Section C

Notes to the accounts

(cont)

Note 6

Analysis of expenditure

Analysis	This year				Last year		
	Unrestrict ed funds	Restrict ed income funds	Endowmen t funds	Total funds	Unrestr icted funds	Restrict ed income funds	Total funds
Expenditure on raising funds:				£			£
Total expenditure on raising funds	-	-		-	-	-	-
Expenditure on charitable activities:							
Rent and rate	1,854	-		1,854		-	-
Gun& Knife project		-		-		-	-
young soldiez							
Insurance, Heat & light	8,207			8,207	3,026		3,026
Repairs and Maintenance	47,566			47,566	24,812	-	24,812
Evangelism and Pastorial care	18,350			18,350	35,255		35,255
Travel & Subsistence				-	350		350
Telephone							
Printing & Stationery	1,433			1,433	367		367
Computer Expense	2,520			2,520	820		820
Bank Charges	7			7	22		22
Kitchen Equipment	1,596			1,596		16,408	
Professional & Legal Fees	1,200			1,200	3,989		3,989
Refreshment	1,873			1,873	2,305		2,305
Depreciation	22,000			22,000	22,000		22,000
Website cost				-	359		359
Sundry expenses	1,738	-		1,738	1,117	-	1,117
Total expenditure on charitable activities	108,344	-		108,344	94,422	16,408	94,422
Separate material item of expense				-		0	-
	-	-		-	-	-	-
Total	108,344	-		108,344	94,422	16,408	94,422
Other							
	-	-		-	-	-	-
	-	-		-	-	-	-
Total other expenditure	-	-		-	-	-	-
TOTAL EXPENDITURE	108,344	-		108,344	94,422	16,408	110,830

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
400	350
-	-
-	-
-	-

Note 14 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	1,100,000	-	-	-	1,100,000
Additions		-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	1,100,000	-	-	-	1,100,000

14.2 Depreciation and impairments

**Basis	SL (Straight Line)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate	2%				

At beginning of the year	88,000	-	-	-	88,000
Disposals	-	-	-	-	-
Depreciation	22,000	-	-	-	22,000
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	110,000	-	-	-	110,000

14.3 Net book value

Net book value at the beginning of the year	1,012,000	-	-	-	1,012,000
Net book value at the end of the year	990,000	-	-	-	990,000

**Section C
(cont)****Notes to the accounts****Note 20 Creditors and
accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals Expenses and deferred income	400	350		-
Taxation and social security	-	-	-	-
Other creditors (Church members loan)		-	16,950	19,650
Total	400	350	16,950	19,650

**Section C
(cont)****Notes to the accounts****Note 24 Cash at
bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	10,200	10,200
Cash at bank and on hand	75,774	75,774
Other		-
Total	86,526	85,974

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

GLORY OF CROSS MINISTRY

**On accounts for the
year ended**

31st December 2023

**Charity no
(if any)**

1180128

Set out on pages

1-10

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income did not exceed £250,000 due to the COVID-19 and for consistency I am qualified to undertake the examination by being a qualified member of [Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**


In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date: 28/10//2024

Name:

Emmanuel Hackman (FCCA, MSc, B'Com)

**Relevant professional
qualification(s) or body
(if any):**

Association of Chartered Certified Accountants

Address:

Suite 119 Estuary House

196 Bollards Road Dagenham Essex

RM9 5DU