

Glory of the Cross Ministry Trust Trustees Annual Report for the Period 1st January – 31st December 2022.

Aims and Purpose

The Glory of the Cross Ministry has the responsibility of promoting the whole mission of the church, pastoral, evangelical, social and ecumenical.

Objectives and Activities

The GCM is committed to the advancement of the Christian religion in accordance with the statement of belief, to relieve persons in conditions of need, hardships or distress, or who are aged or sick particularly in the said county and at the discretion of the trustees, elsewhere in the United K or the World. In our activities throughout the year, the GCM have considered the Commission's guidance on public benefit, particularly in relation to charities for the advancement of religion.

- We try to help people develop their knowledge and belief in Christ through bible study and deployment of Christian literature, resources, and academic learning. We provide theological history through to modern day perspectives of faith, prayer and worship. We also teach comparative and major world religions such as Islam, Judaism, Christianity, and Evolution theories.
- Provision of pastoral care for the elderly, young people,
- Death, bereavement, and associated counselling
- Baptism, baby blessings, newly weds
- Lessons of self-worth and life skills for the youths, teaching them to believe in themselves and achieve.
- Provision of Citizenship and adolescent behaviour through anti-knife, guns and drugs awareness schemes in primary, secondary schools and learning communities.
- Provision of support, guidance, and counselling in marriage.
- Single mums, battered wives and domestic violence.
- Provision for men with marital problems, single dads and children.
- Social and emotional development young people and teenagers.
- Child protection, and Safeguarding
- Intergenerational programmes- The Dream Team
- Provision for forced marriages.

Achievements and Performance

GCM continues to offer a range of online services during the week and over the course of the year. For example, midday daily prayers also early evening and midnight prayers. This provides an environment for sound sleep whilst the opportunity for deeper fellowship through interactive learning is provided by our Wednesday Bible Study Programme, which members of the community derive both spiritual and social fulfilment.

The Friday youth club continues to grow and provide a hub for young people to meet, play games, socialise and also receive spiritual encouragement to promote change in their lives and actively provide for them a safe space in the community.

In development from the Cap programme in 2021 we started the process to open a food bank and community café; we recognised the need for this type of assistance within the community and realise this as an opportunity to give an inclusive and all-round service to users.

The church kitchen was fitted with all commercial appliances in preparation for the food bank and community café and the environment meet health and safety requirements.

Structure, governance and management

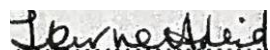
The method of appointment of GCM trustees is set out in the Church Constitution. At the Glory of the Cross the members of the trustees consist of the Pastor, treasurer, secretary and members appointed by other trustees.

The GCM members are responsible for making decisions on all matters of concern.

GCM members who served from 1st January to 31st December 2022 are:

Pastor Patrick Agdomar – Chair
Mrs Junie Burnett-Reid - Secretary
Mrs Audrey Collymore - Treasurer
Mr Jake Lawrence
Mr John Agdomar
Mr Patrick Adjei-Tutu – Treasurer
Brandon Gamester

Approved by the Glory of the Cross Ministry on 23rd September 2023 and
signed on their behalf by Mrs J Burnett-Reid (Secretary)

A handwritten signature in black ink, appearing to read 'J Burnett-Reid', is written over a dotted line.

GCM COMMUNITY
396 – 398 HERTFORD ROAD
ENFIELD EN3 5QA





CHARITY COMMISSION
FOR ENGLAND AND WALES

GLORY OF CROSS MIN

Charity
No

Annual accounts for the period

1ST JANUARY TO 31 DECEMBER 2022

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
Incoming resources (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	106,160	31,277	-	137,437	81,609
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	106,160	31,277	-	137,437	81,609
Resources expended (Note 6)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	94,422	-	-	94,422	100,755
Separate material item of expense	-	16,408	-	16,408	-
Other	-	-	-	-	-
Total	94,422	16,408	-	110,830	100,755
Net income/(expenditure) before investment gains/(losses)	11,738	14,869	-	26,607	- 19,146
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	11,738	14,869	-	26,607	- 19,146
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised					
Gains and losses on revaluation of fixed assets for the charity's	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	11,738	14,869	-	26,607	- 19,146
Reconciliation of funds:					
Total funds brought forward	208,870	842,497	-	1,051,367	1,070,513
Total funds carried forward	220,608	857,366	-	1,077,974	1,051,367

Section B

Balance sheet

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets					
Intangible assets (Note 15)	-	-	-	-	-
Tangible assets (Note 14)	1,012,000	-	-	1,012,000	1,034,000
Heritage assets (Note 16)	-	-	-	-	-
Investments (Note 17)	-	-	-	-	-
Total fixed assets	1,012,000	-	-	1,012,000	1,034,000
Current assets					
Stocks (Note 18)	-	-	-	-	-
Debtors (Note 19)	-	-	-	-	-
Investments (Note 17.4)	-	-	-	-	-
Cash at bank and in hand (Note 24)	85,974	-	-	85,974	37,367
Total current assets	85,974	-	-	85,974	37,367
Creditors: amounts falling due within one year (Note 20)	350	-	-	350	350
Net current assets/(liabilities)	85,624	-	-	85,624	37,017
Total assets less current liabilities	1,097,624	-	-	1,097,624	1,071,017
Creditors: amounts falling due after one year (Note 20)	19,650	-	-	19,650	19,650
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	1,077,974	-	-	1,077,974	1,051,367
Funds of the Charity					
Endowment funds (Note 27)	-	-	-	-	-
Restricted income funds (Note 27)		857,366	-	857,366	842,497
Unrestricted funds	220,608	-	-	220,608	208,870
Revaluation reserve				-	
Total funds	220,608	857,366	-	1,077,974	1,051,367
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy		

Section C		Notes to the accounts			
Note 1 Basis of preparation					
<i>This section should be completed by all charities.</i>					
1.1 Basis of accounting					
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.					
The accounts have been prepared in accordance with:					
• and with*	ü	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014			
• and with*	ü	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)			
• and with the Charities Act 2011.					
The charity constitutes a public benefit entity as defined by FRS 102.*					ü
* -Tick as appropriate					
1.2 Going concern					
<i>If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:</i>					
An explanation as to those factors that support the conclusion that the charity is a going concern;					
Disclosure of any uncertainties that make the going concern assumption doubtful;					
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.					
1.3 Change of accounting policy					
The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.					
Yes*	ü	* -Tick as appropriate			
No*	ü				
Please disclose:					

<i>(i) the nature of the change in accounting policy;</i>				
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>				
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>				
1.4 Changes to accounting estimates				
No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).				
Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate		
No*	<input type="checkbox"/>			
Please disclose:				
<i>(i) the nature of any changes;</i>				
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>				
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>				
1.5 Material prior year errors				
No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).				
Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate		
No*	<input type="checkbox"/>			
Please disclose:				
<i>(i) the nature of the prior period error;</i>				
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>				
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>				

**Section C
(cont)**
Notes to the accounts
Note 3
Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	1,410	31,277	-	32,687	1,600
	Gift Aid	26,214		-	26,214	
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-		-	-	7,158
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	22	-	-	22	416
	Total	27,646	31,277	-	58,923	2,016
Charitable activities:	Members' Tithes & Offering	78,514	-	-	78,514	77,003
	Special appeal	-		-	-	2,590
		-	-	-	-	-
	Other		-	-	-	-
	Total	78,514	-	-	78,514	79,593
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		106,160	31,277	-	137,437	81,609.00

Note 6

Analysis of expenditure

Analysis	This year				Last year		
	Unrestrict ed funds	Restrict ed income funds	Endo wme nt funds	Total funds	Unrestricted funds	Res trict ed inco me fun ds	Total funds
Expenditure on raising funds:				£			£
Total expenditure on raising funds	-	-		-	-	-	-
Expenditure on charitable activities:							
Rent and rate		-		-	1,292	-	1,292
Gun& Knife project		-		-	531	-	531
young soldiez							
Insurance, Heat & light	3,026			3,026	3,066		3,066
Repairs and Maintenance	24,812			24,812	51,486	-	51,486
Evangelism and Pastorial care	35,255			35,255	17,615		17,615
Travel & Subsistence	350			350	84		84
Telephone Printing & Stationery	367			367	376		376
Computer Expense	820			820			
Bank Charges	22			22	-		-
Kitchen Equipment		16,408		16,408			
Professional & Legal Fees	3,989			3,989	3,621		3,621
Refreshment	2,305			2,305			
Depreciation	22,000			22,000	22,000		22,000
Website cost	359			359	149		149
Sundry expenses	1,117	-		1,117	535	-	535
Total expenditure on charitable activities	94,422	16,408		110,830	100,755	-	100,755
Separate material item of expense				-		0	-
	-	-		-	-	-	-
Total	94,422	16,408		110,830	100,755	-	100,755
Other							
	-	-		-	-	-	-
	-	-		-	-	-	-
Total other expenditure	-	-		-	-	-	-
TOTAL EXPENDITURE	94,422	16,408		110,830	100,755	-	100,755

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
350	350
-	-
-	-
-	-

Note 14 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	1,100,000	-	-	-	1,100,000
Additions		-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	1,100,000	-	-	-	1,100,000

14.2 Depreciation and impairments

**Basis	SL (Straight Line)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate	2%				

At beginning of the year	66,000	-	-	-	66,000
Disposals	-	-	-	-	-
Depreciation	22,000	-	-	-	22,000
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	88,000	-	-	-	88,000

14.3 Net book value

Net book value at the beginning of the year	1,034,000	-	-	-	1,034,000
Net book value at the end of the year	1,012,000	-	-	-	1,012,000

**Section C
(cont)****Notes to the accounts****Note 20** **Creditors and
accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals Expenses and deferred income	350	350		-
Taxation and social security	-	-	-	-
Other creditors (Church members loan)		-	19,650	19,650
Total	350	350	19,650	19,650

**Section C
(cont)****Notes to the accounts****Note 24** **Cash at
bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	10,200	10,200
Cash at bank and on hand	75,774	27,167
Other		-
Total	85,974	37,367

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

GLORY OF CROSS MINISTRY

**On accounts for the
year ended**

31st December 2022

**Charity no
(if any)**

1180128

Set out on pages

1-7

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income did not exceed £250,000 due to the COVID-19 and for consistency I am qualified to undertake the examination by being a qualified member of [Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 27/10//2023

Name:

Emmanuel Hackman (FCCA, MSc, B'Com)

**Relevant professional
qualification(s) or body
(if any):**

Association of Chartered Certified Accountants

Address:

24 Barnmead Road

Dagenham Essex

RM9 5DU

