

Glory of the Cross Ministry Trust Trustees Annual Report for the Period 1st January – 31st December 2021.

Aims and Purpose

The Glory of the Cross Ministry has the responsibility of promoting the whole mission of the church, pastoral, evangelical, social and ecumenical.

Objectives and Activities

The GCM is committed to the advancement of the Christian religion in accordance with the statement of belief, to relieve persons in conditions of need, hardships or distress, or who are aged or sick particularly in the said county and at the discretion of the trustees, elsewhere in the United K or the World. In our activities throughout the year, the GCM have considered the Commission's guidance on public benefit, particularly in relation to charities for the advancement of religion.

- We try to help people develop their knowledge and belief in Christ through bible study and deployment of Christian literature, resources, and academic learning. We provide theological history through to modern day perspectives of faith, prayer and worship. We also teach comparative and major world religions such as Islam, Judaism, Christianity, and Evolution theories.
- Provision of pastoral care for the elderly, young people,
- Death, bereavement, and associated counselling
- Baptism, baby blessings, newly weds
- Lessons of self-worth and life skills for the youths, teaching them to believe in themselves and achieve.
- Provision of Citizenship and adolescent behaviour through anti-knife, guns and drugs awareness schemes in primary, secondary schools and learning communities.
- Provision of support, guidance, and counselling in marriage.
- Single mums, battered wives and domestic violence.
- Provision for men with marital problems, single dads and children.
- Social and emotional development young people and teenagers.
- Child protection, and Safeguarding
- Intergenerational programmes- The Dream Team
- Provision for forced marriages.

Achievements and Performance

Due to the covid19 pandemic the Glory of the Cross Ministry like other organisations was greatly impacted and therefore unable to perform and achieve in the year as planned. The elderly programme was one endeavour which had to be cancelled because of the vulnerability of the expected service users. However, the GCM continues to offer a range of online services during the week and over the course of the year. For example, early evening and midnight prayers provide an environment for sound sleep whilst the opportunity for deeper fellowship through interactive learning was provided by our Wednesday Bible Study Programme, which members of the community find both spiritually and socially fulfilling.

Notwithstanding the many environmental issues and the impact from covid, the Glory of the Cross Ministry was able to open the GCM Youth Club which meets weekly on Fridays. It provides a hub for young people to meet, play games, socialise and also receive spiritual encouragement to transform their lives and actively provide for them a safe space in the community.

Another achievement was to become a debt counselling organisation by joining CAP(Christians Against Poverty). Service users are given free counselling to enable them to escape the bondage of debt, poverty, hopelessness and opportunities for self-improvement.

Structure, governance and management

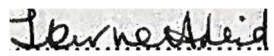
The method of appointment of GCM trustees is set out in the Church Constitution. At the Glory of the Cross the members of the trustees consist of the Pastor, treasurer, secretary and members appointed by other trustees.

The GCM members are responsible for making decisions on all matters of concern.

GCM members who served from 1st January to 31st December 2021 are:

Pastor Patrick Agdomar – Chair
Mrs Junie Burnett-Reid - Secretary
Mrs Audrey Collymore - Treasurer
Mr Jake Lawrence
Mr John Agdomar
Mr Patrick Adjei-Tutu – Treasurer
Brandon Gamester

Approved by the Glory of the Cross Ministry on 30th September 2022 and
signed on their behalf by Mrs J Burnett-Reid (Secretary)

Handwritten signature of Mrs J Burnett-Reid in black ink.

GCM COMMUNITY
396 – 398 HERTFORD ROAD
ENFIELD EN3 5QA



Section A

Statement of financial activities

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	81,609	-	-	81,609	85,166
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	81,609	-	-	81,609	85,166
Resources expended (Note 6)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	100,755	-	-	100,755	39,892
Separate material item of expense	-	-	-	-	18,798
Other	-	-	-	-	-
Total	100,755	-	-	100,755	58,690
Net income/(expenditure) before investment gains/(losses)	- 19,146	-	-	19,146	26,476
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure) Extraordinary items	- 19,146	-	-	19,146	26,476
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 19,146	-	-	19,146	26,476
Reconciliation of funds:					
Total funds brought forward	228,016	842,497	-	1,070,513	1,044,037
Total funds carried forward	208,870	842,497	-	1,051,367	1,070,513

Section B

Balance sheet

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets					
Intangible assets (Note 15)	-	-	-	-	-
Tangible assets (Note 14)	1,034,000	-	-	1,034,000	1,056,000
Heritage assets (Note 16)	-	-	-	-	-
Investments (Note 17)	-	-	-	-	-
Total fixed assets	1,034,000	-	-	1,034,000	1,056,000
Current assets					
Stocks (Note 18)	-	-	-	-	-
Debtors (Note 19)	-	-	-	-	-
Investments (Note 17.4)	-	-	-	-	-
Cash at bank and in hand (Note 24)	37,367	-	-	37,367	44,513
Total current assets	37,367	-	-	37,367	44,513
Creditors: amounts falling due within one year (Note 20)	350	-	-	350	350
Net current assets/(liabilities)	37,017	-	-	37,017	44,163
Total assets less current liabilities	1,071,017	-	-	1,071,017	1,100,163
Creditors: amounts falling due after one year (Note 20)	19,650	-	-	19,650	29,650
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	1,051,367	-	-	1,051,367	1,070,513
Funds of the Charity					
Endowment funds (Note 27)	-	-	-	-	-
Restricted income funds (Note 27)		842,497	-	842,497	842,497
Unrestricted funds	208,870	-	-	208,870	228,016
Revaluation reserve				-	
Total funds	208,870	842,497	-	1,051,367	1,070,513

Signed by one or two
trustees on behalf of all the
trustees

Signature	Print Name	Date of approval

Section C		Notes to the accounts	
Note 1 Basis of preparation			
<i>This section should be completed by all charities.</i>			
1.1 Basis of accounting			
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.			
The accounts have been prepared in accordance with:			
• and with*	ü	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014	
• and with*	ü	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)	
• and with the Charities Act 2011.			
The charity constitutes a public benefit entity as defined by FRS 102.*		ü	
* -Tick as appropriate			
1.2 Going concern			
<i>If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:</i>			
An explanation as to those factors that support the conclusion that the charity is a going concern;			
Disclosure of any uncertainties that make the going concern assumption doubtful;			
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.			
1.3 Change of accounting policy			
The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.			
Yes*	ü	* -Tick as appropriate	

No*	ü				
Please disclose:					
(i) the nature of the change in accounting policy;					
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and					
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.					
1.4 Changes to accounting estimates					
No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).					
Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate			
No*					
Please disclose:					
(i) the nature of any changes;					
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and					
(iii) where practicable, the effect of the change in one or more future periods.					
1.5 Material prior year errors					
No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).					
Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate			
No*					
Please disclose:					

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Endowm ent funds	Total funds £	Prior year £
	Analysis					
Donations and legacies:	Donations and gifts	1,600		-	1,600	
	Gift Aid		-	-	-	5,072
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-		-	-	7,158
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	416	-	-	416	
	Total	2,016	-	-	2,016	12,230
Charitable activities:	Members' Tithes & Offering	77,003	-	-	77,003	59,375
	Special appeal	2,590		-	2,590	13,062
		-	-	-	-	-
	Other		-	-	-	500
	Total	79,593	-	-	79,593	72,936
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		81,609	-	-	81,609	85,166

Section C		Notes to the accounts			(cont)	
Note 6		Analysis of expenditure				
	This year			Last year		
Analysis	Unrestrict ed funds	Restricted income funds	Total funds	Unrestri cted funds	Restrict ed income	Total funds
Expenditure on charitable activities:						
Rent and rate	1,292	-	1,292		-	-
Gun& Knife project young soldiez	531	-	531		-	-
Insurance, Heat & light	3,066		3,066	3,090		3,090
Repairs and Maintenance	51,486		51,486		-	-
Evangelism and Pastorial care	17,615		17,615	12,570		12,570
Travel & Subsistence	84		84	880		880
Telephone Printing & Stationery	376		376	328		328
Bank Charges			-	40		40
Professional & Legal Fees	3,621		3,621	350		350
Depreciation	22,000		22,000	22,000		22,000
Website cost	149		149			
Sundry expenses	535	-	535	634	-	634
Total expenditure on charitable activities	100,755	-	100,755	39,892	-	39,892
Separate material item of expense			-		18798	18,798
	-	-	-	-	-	-
Total	100,755	-	100,755	39,892	18,798	58,690
Other						
	-	-	-	-	-	-
	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-
TOTAL EXPENDITURE	100,755	-	100,755	39,892	18,798	58,690

Note 10 **Details of certain items of expenditure**

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
350	350
-	-
-	-
-	-

Note 14 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	1,100,000	-	-	-	1,100,000
Additions		-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	1,100,000	-	-	-	1,100,000

14.2 Depreciation and impairments

**Basis	SL (Straight Line)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate	2%				

At beginning of the year	44,000	-	-	-	44,000
Disposals	-	-	-	-	-
Depreciation	22,000	-	-	-	22,000
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	66,000	-	-	-	66,000

14.3 Net book value

Net book value at the beginning of the year	1,056,000	-	-	-	1,056,000
Net book value at the end of the year	1,034,000	-	-	-	1,034,000

**Section C
(cont)****Notes to the accounts****Note 20 Creditors and
accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals Expenses and deferred income	350	350		-
Taxation and social security	-	-	-	-
Other creditors (Church members loan)		-	19,650	29,650
Total	350	350	19,650	29,650

**Section C
(cont)****Notes to the accounts****Note 24 Cash at
bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	10,200	-
Cash at bank and on hand	27,167	44,513
Other		-
Total	37,367	44,513

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INDEPENDENT EXAMINERS REPORT **ON THE ACCOUNTS OF GLORY OF THE CROSS MINISTRY FOR THE** **PERIOD ENDED 31 DECEMBER 2021**

Respective Responsibilities of Trustees and Examiner s

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Emmanuel Hackman (FFA, FCCA, MSc)
26th October, 2022