

**RAWDHATUL ILM WAL HUDA
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**RAWDHATUL ILM WAL HUDA
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Directors	Muawiyah AHMED Rizwan Khalid AHMED Ziyaulhaq AHMED Khalid IBRAHIM Hussain MOHMED
Company Number	11204942 (England and Wales)
Registered Office	32 Moss Street Blackburn BB1 5JT United Kingdom
Accountants	SMART ACCOUNTING (NW) LTD 239 RIBBLETON LANE PRESTON PR1 5EA

RAWDHATUL ILM WAL HUDA
(COMPANY NO: 11204942 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 28 February 2023.

Directors

The following directors held office during the whole of the period:

Muawiyah AHMED
Rizwan Khalid AHMED
Ziyaulhaq AHMED
Khalid IBRAHIM
Hussain MOHMED

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Muawiyah AHMED
Director

Approved by the board on: 28 November 2023

RAWDHATUL ILM WAL HUDA
INCOME STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2023

	2023	2022
	£	£
Turnover	274,874	293,391
Administrative expenses	(69,032)	(13,967)
Other operating income	-	4,170
	<hr/>	<hr/>
Operating profit	205,842	283,594
Gain on sale of investment property	-	81,907
	<hr/>	<hr/>
Profit on ordinary activities before taxation	205,842	365,501
Tax on profit on ordinary activities	-	-
	<hr/>	<hr/>
Profit for the financial year	<u>205,842</u>	<u>365,501</u>

RAWDHATUL ILM WAL HUDA
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	1,313,978	1,147,740
Current assets			
Debtors	5	42,789	35,460
Cash at bank and in hand		245,614	213,339
		<u>288,403</u>	<u>248,799</u>
Net current assets		<u>288,403</u>	<u>248,799</u>
Net assets		<u>1,602,381</u>	<u>1,396,539</u>
Capital and reserves			
Profit and loss account		<u>1,602,381</u>	<u>1,396,539</u>
Shareholders' funds		<u>1,602,381</u>	<u>1,396,539</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2023 and were signed on its behalf by

Muawiyah AHMED
Director

Company Registration No. 11204942

RAWDHATUL ILM WAL HUDA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

RAWDHATUL ILM WAL HUDA is a private company, limited by shares, registered in England and Wales, registration number 11204942. The registered office is 32 Moss Street, Blackburn, BB1 5JT, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 March 2022	1,090,102	13,230	31,402	13,006	1,147,740
Additions	62,300	4,076	95,071	4,791	166,238
At 28 February 2023	1,152,402	17,306	126,473	17,797	1,313,978
Depreciation					
At 28 February 2023	-	-	-	-	-
Net book value					
At 28 February 2023	1,152,402	17,306	126,473	17,797	1,313,978
At 28 February 2022	1,090,102	13,230	31,402	13,006	1,147,740

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	42,789	35,460

6 Average number of employees

During the year the average number of employees was 0 (2022: 0).

RAWDHATUL ILM WAL HUDA
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2023

This schedule does not form part of the statutory accounts.

	2023	2022
	£	£
Turnover		
Sales	274,874	293,391
Administrative expenses		
Wages and salaries	26,862	-
Staff training and welfare	200	-
Light and heat	16,289	12,944
Telephone and fax	1,051	834
Postage	1,405	-
Stationery and printing	7,051	-
Information and publications	2,002	-
Insurance	1,525	130
Equipment hire	1,026	-
Sundry expenses	61	-
Solicitors fees	816	-
Consultancy fees	4,383	-
Other legal and professional	6,361	59
	69,032	13,967
Other operating income		
Other operating income	-	4,170
Operating profit	205,842	283,594
Exceptional items		
Gain on sale of investment property	-	81,907
Profit on ordinary activities before taxation	205,842	365,501

Trustees' annual report Achievements and performance: This has been a milestone year for Rawdhatul Ilm Wal Huda as it opened its doors to the first 100 students in September 2022, upon approval from the DFE .

The application process which had in the background started in the Autumn/Winter 2022; whilst waiting for the DFE Approval, resulted in over subscription for Years 7 and Years 8.

Due to the DFE requirements and as a new school Rawdhatul ilm Wal Huda decided to only start with Years 7 and Years 8. Each new academic Year a new school Year would be added ; so next academic year it will be Years 7, 8 and 9 etc...

At the time of this report Rawdhatul has been running for a number of months and the students have settled in very well. Additionally, any snags to the building work had been picked up and rectified.

Once again the trustees and other volunteers have ensured that wherever possible the construction work continued till completion within a prudent financial framework